

Code VSH
Company name Vinh Son - Song Hinh Hydropower Joint Stock Company
Date 03/30/2023
Subject Resolution on the AGM in 2023

Content:

On March 29, 2023, Vinh Son - Song Hinh Hydropower Joint Stock Company announced the Resolution of the Annual General Meeting 2023 to approve the following contents:

1. The AGM approved the audited financial statement in 2022.
2. The AGM approved the report of the business result in 2022:
 - Revenue: 3,094,608.56 million dongs
 - Profit before tax: 1,379,834.03 million dongs
 - Profit after tax: 1,264,844.95 million dongs
3. The AGM approved the business plan in 2023:
 - Revenue: 2,457,448.64 million dongs
 - Profit before tax: 953,708.85 million dongs
 - Profit after tax: 856,106.11 million dongs
 - Dividend: 20%
4. The AGM approved the profit allocation, dividend payment in 2022:

No.	Content	Amount (VND)
1	Remaining undistributed profit after tax in previous year	1,008,806,316,811
2	Profit after tax in 2022	1,264,844,900,711
3	Distributed profit in 2022	716,771,738,000
a	Cash dividend payment (30%)	708,723,738,000
b	Appropriation to Reward and Welfare fund	8,048,000,000
4	Remaining undistributed profit	1,556,879,479,522

5. The AGM approved the plan for cash dividend payment in 2023: 20%
6. The AGM approved the remuneration of BOD and Supervisory Board in 2022 and plan for 2023:

No.	Content	Amount (VND)
1	Remuneration of BOD and Supervisory Board in 2022	4,321,696,409
2	Plan for Remuneration of BOD and Supervisory Board in 2023	2,851,828,770

7. The AGM approved the selection of one of audit firms for the financial statements in 2023:
 - Deloitte Vietnam Company Limited;
 - Ernst & Young Vietnam Company Limited;
 - KPMG Company Limited;
 - Price Waterhouse Coopers Vietnam Company Limited.
8. The AGM approved the adjustment of the company's business lines, ownership ratio of foreign investors and company charter.
9. The AGM approved the change of personnel as follows:
 - Approved the resignation of Mr. Truong Minh Tuan – Head of the specialized Supervisory Board from March 29, 2023.
 - Approved the appointment of Mr. Hoang Kim Minh as the member of the Supervisory Board for the remaining time of the term 2020-2025.