

**MY XUAN BRICK TILE POTTERY AND
CONSTRUCTION JOIN STOCK COMPANY**
No.: *AQ2*/CV.GMX-2025

SOCIALIST REPUBLIC OF VIETNAM
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***Re: Explanation for over 10% fluctuation in business
results for Q3/2025 compared to the same period***

Tan Thanh, October 18, 2025

**To: - VIETNAM STOCK EXCHANGE
- HANOI STOCK EXCHANGE**

In compliance with the information disclosure obligations of listed organizations as stipulated in Circular No. 96/2020/TT-BTC, dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, My Xuan Brick Tile Pottery and Construction Joint Stock Company would like to explain the difference in business results for Q3/2025 compared to the same period in 2024 as follows:

Items	Q3 2025	Q3 2024	Difference	
			Value	%
Net revenue from goods sold and services rendered	44.165.849.777	44.044.988.066	120.861.711	0,27%
Profit before tax	6.910.944.012	6.109.666.278	801.277.734	13,11%
Net profit after corporate income tax	5.464.102.609	4.853.291.054	610.811.555	12,59%

The after-tax profit of My Xuan Brick Tile Pottery and Construction Joint Stock Company in the third quarter of 2025 increased by 12.59% compared to the same period in 2024, mainly due to the following reasons:

- Revenue in Q3/2025 increased slightly by 0.27% compared to Q3/2024, as market demand for wall brick products rose by 24.73%, while the consumption volumes of colored tiles and glazed tiles decreased by 47.04% and 27.9%, respectively, compared to the same period in 2024.

- Cumulative production output as of September 30, 2025 increased by 22.2% compared to the same period in 2024, leading to a decrease in the average fixed cost per QTC brick, resulting in lower production costs. Consequently, profit before and after tax in Q3/2025 increased by 13.11% and 12.59%, respectively, compared to the same period.

With the continuous efforts of the Board of Management and all officers and employees, the Company will strive to reduce costs and maximize all resources to achieve all business targets approved by the General Meeting of Shareholders.

The above is the explanation from My Xuan Brick Tile Pottery and Construction Joint Stock Company regarding the over 10% fluctuation in Q3/2025 business results compared to the same period in 2024.

Respectfully reported.



Recipients:

- *As Above*
- *Secretariat*
- *Accounting and Finance Department*

GENERAL DIRECTOR



NGUYEN VAN SON

