

**UTXI AQUATIC PRODUCTS
PROCESSING CORPORATION**

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No: 01-GT/UX.26

(Re: the explanation of net profit after tax in
Q4/2025: The shift from loss to profit and a
difference of more than 10% compared to the
same period last year.)

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom- Happiness

Tai Van, January 20th 2026

To: HA NOI STOCK EXCHANGE

- Name of the company: **Ut Xi Aquatic Products Processing Corporation (UTXICO)**

- Address of head office: No. 24, street 934, Ha Bo village, Tai Van commune, Can Tho city

- Tel: (0299) 3852955

- Stock Symbol: UXC

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market.

- Based on the Regulations on Information Disclosure of the Hanoi Stock Exchange.

Ut Xi Aquatic Products Processing Corporation (UTXICO) would like to explain that its after-tax profit in the fourth quarter of 2025 from a loss to a profit, and the difference of more than 10% compared to the same period last year, as follows:

SUMMARY OF INCOME STATEMENT

Unit: VND

ITEM	The third quarter of 2025	The third quarter of 2024	Variance	
			Amount	Rate
Net revenues from sales and services rendered	102.721.644.292	69.780.428.069	32.941.216.223	47,21%
Costs of goods sold	70.788.920.208	61.779.683.363	9.009.236.845	14,58%
Gross revenues from sales and services rendered	31.932.724.084	8.000.744.706	23.931.979.378	299,12%
Financial income	294.925.702	(770.290.264)	1.065.215.966	138,29%
Financial expenses	8.351.978.854	9.817.895.639	(1.465.916.785)	14,93%
Selling expenses	3.330.146.961	9.035.843.696	(5.705.696.735)	63,15%
General administration expenses	34.548.433.372	483.855.329	34.064.578.043	7.040,24%
Net profits from operating	(14.002.909.401)	(12.107.140.222)	(1.895.769.179)	15,66%



activities				
Other income	27.836.536.962	(11.397.151.777)	39.233.688.739	344,24%
Profits after enterprise income tax	13.833.627.561	(23.504.291.999)	37.337.919.560	158,86%

According to the company's Q4 2025 financial report, after-tax profit was VND 13.833.627.561, shifting from a loss to a profit and a difference of over 10% compared to the same period last year. The fourth quarter of 2025 business performance showed significant fluctuations compared to the same period last year due to the following two key reasons:

Firstly, strong growth from core operations was affected by provisions: In Q4 2025, the Company's export performance improved significantly, boosting net revenue by 47,21% and gross profit by nearly three times compared to the same period. However, due to the Company's provision for doubtful receivables amounting to VND 31.030.740.716, the net profit from business operations resulted in a loss.

Secondly, the positive impact from other income sources helped transform the profit results: According to Notice No. 2565 dated December 19, 2025, the Agricultural Bank reduced the company's loan interest by VND 27.693.070.562 to support the company in overcoming difficulties and stabilizing production. This interest reduction helped shift the business results for the period from a loss to a profit, creating a profit difference of over 10% compared to Q4/2024.

The above is the explanation from UTXICO regarding its Q4 2025 business results, which shifted from a loss to a profit, with a difference of over 10% compared to the same period in 2024. We respectfully submit this to the Hanoi Stock Exchange for consideration.

Best regards!

Recipients:

- Above
- Archived: Finance and accounting Dept

GENERAL DIRECTOR

(Sign, write full name and seal)



Ly Bich Quyen