VINH PLASTIC AND BAGS JOINT STOCK COMPANY

VBC

CÔNG TY CỔ PHẦN NHỰA, BAO BÌ VINH

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MINUTES OF EXPLANATION

Regarding: Increase profit after tax for the first six months of 2026 by over 10%

TO: State Securities Commission

Hanoi Stock Exchange

Vinh Plastic & Packaging Joint Stock Company hereby provides an explanation regarding the 12.13% increase in profit after tax for the first six months of this year compared to The first six months of 2025 are as follows:

Items	6 months		Rate increase, decrease	factors that increase/decrease the effectiveness
	This Year	Last Year		
1. Revenue from sales of merchandises and rendering of services	487.290.922.453	418.272.334.873	16,50	69.018.587.580
2. Revenue deductions	11.149.820	311.100		
3. Net revenue from sales of merchandises and rendering of services	487.279.772.633	418.272.023.773	116,50	69.007.748.860
4. Costs of sales	444.918.416.915	379.196.180.076	17,33	- 65.722.236.839
5. Gross profit/ (loss) from sales of merchandises and rendering of services	42.361.355.718	39.075.843.697		
6. Financial income	1.718.907.622	1.404.110.446	1	314.797.176
7. Financial expenses	2.880.594.254	3.121.418.743	0,92	240.824.489
- In which: Interest expenses	2.558.476.939	2.974.225.774		
8. Gain/ (loss) in joint ventures, associates	12.028.178.584	10.297.491.003	1,17	- 1.730.687.581
9. Selling expenses	9.129.078.120	8.798.568.538	1,04	- 330.509.582
10. General and administration expenses	20.042.412.382	18.262.475.859		
11. Net operating profit/ (loss)	640.384.628	389.413.805	1,64	250.970.823
12. Other income	59.225.654	270.294.241	0,22	- 211.068.587
13. Other expenses	581.158.974	119.119.564		
14. Other profit/ (loss) (40=31-32)				-

M.S.D.N: 2900531... CÔNG TY CỔ PHẦN NHỰA, BAO BÌ VINH P.TRƯỜNG VINH

Items	6 months		Rate increase, decrease	factors that increase/decrease the effectiveness
	This Year	Last Year		
15. Total accounting profit/ (loss) before tax	20.623.571.356	18.381.595.423		
16. Current income tax	4.155.419.996	3.695.467.738		
17. Deferred income tax		-		-
18. Profit/ (loss) after tax	16.468.151.360	14.686.127.685		
Total				1.819.838.759
Difference				**1.819.838.759**

Thus, the profit after tax for the first six months of this year rose primarily due to increased revenue, despite a sharp rise in raw material costs.

Date 12 month 08 year 2026

COMPANY DIRECTOR	Chief accountant	Schedule maker
CÔNG TY CỔ PHẦN NHỰA BAO BÌ VINH M.S.D.N: 2900531222 - C.T.C.P P.TRƯỜNG VINH - T.NGHỆ AN		
Truong Dac Thanh	Phan Van Toan	Tran Thi Que Lam