

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi/To: - Ủy Ban Chứng khoán Nhà nước

- State Securities Commission of Vietnam

- Sở Giao dịch Chứng khoán Việt Nam/Sở Giao dịch Chứng
khoán TP HCM/Sở Giao dịch Chứng khoán Hà Nội

- Vietnam Exchange/Ho Chi Minh Stock Exchange/Hanoi
Stock Exchange



1. Tên tổ chức/Name of organization: Công ty Cổ phần Chứng khoán BIDV/BIDV Securities
Joint Stock Company

Mã chứng khoán/Mã thành viên/Stock code/Broker code: BSI/002

Địa chỉ/Address: Tầng 8, Tầng 9 LPB Tower, 210 Trần Quang Khải, Hoàn Kiếm, Hà Nội/Floor
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2. Nội dung thông tin công bố/Contents of disclosure:

Báo cáo tài chính tại ngày 30/09/2025/ Financial Statements at 30 September 2025.

Giải trình biến động lợi nhuận giữa quý 3 năm 2025 và 2024/ Explanation for changes in profit
between the third quarter of 2025 and 2024:

Lợi nhuận sau thuế quý 3 năm 2025 lãi 215,6 tỷ đồng, cao gấp 3 lần so với quý 3 năm 2024. Sự
biến động này chủ yếu do doanh thu quý 3/2025 tăng nhanh hơn đáng kể so với mức tăng của chi
phí hoạt động và chi phí tài chính. Cụ thể:

Profit after tax in the third quarter of 2025 reached a gain of VND 215.6 billion, three times
higher than that of the third quarter of 2024. This fluctuation is primarily due to the fact that third-

quarter 2025 revenue grew significantly faster than the increase in operating expenses and financial costs. Specifically:

- Doanh thu hoạt động quý 03 năm 2025 tăng 116% và chi phí hoạt động tăng 105% so với quý 03/2024/ *Operating revenue for the third quarter of 2025 increased by 116%, and operating expenses increased by 105% compared to the third quarter of 2024.*
- So với quý 03 năm 2024, chi phí tài chính quý 03 năm 2025 tăng khoảng 126%, chi phí thuế TNDN tăng khoảng 120%/ *Compared to the third quarter of 2024, financial costs in the third quarter of 2025 increased by approximately 126%, and corporate income tax expenses increased by approximately 120%.*

3. Thông tin này đã được công bố trên **trang thông tin điện tử của công ty** vào ngày 20/10/2025 tại đường dẫn: <https://www.bsc.com.vn/quan-he-co-dong>

This information was published on the company's website on October 20th, 2025, as in the link: <https://www.bsc.com.vn/quan-he-co-dong>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

- Văn bản liên quan đến nội dung công bố thông tin/*Document related to the content of disclosure*

NGƯỜI ĐƯỢC ỦY QUYỀN CBTT 

PERSON AUTHORIZED TO DISCLOSE INFORMATION



LÊ QUANG HUY

BIDV Securities Joint Stock Company

Financial statements

For the period ended 30 September 2025



BIDV Securities Joint Stock Company

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BIDV Securities Joint Stock Company

B01a-CTCK

STATEMENT OF FINANCIAL POSITION as at 30 September 2025

Currency: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
100	A. CURRENT ASSETS		16,271,976,777,514	9,761,438,272,702
110	I. Financial assets		16,259,543,599,907	9,744,115,509,451
111	1. Cash and cash equivalents	5	759,388,195,984	284,434,076,341
111.1	1.1. Cash		759,388,195,984	284,434,076,341
112.2	1.2. Cash equivalents		-	-
112	2. Financial assets at fair value through profit and loss ("FVTPL")	7.1	5,131,058,585,251	3,083,692,663,220
113	3. Held-to-maturity investments ("HTM")	7.2	1,763,381,616,442	1,024,903,095,891
114	4. Loans	7.3	8,336,008,915,283	5,200,189,976,858
115	5. Available-for-sale ("AFS") financial assets	7.4	-	34,410,500,000
116	6. Provision for impairment of financial assets and mortgaged assets	8	(6,055,438,800)	(6,380,166,000)
117	7. Receivables	9	268,913,542,808	116,334,455,714
117.1	7.1 Receivables from disposal of financial assets		125,984,448,000	22,385,605,000
117.2	7.2 Receivables and accruals from dividend and interest income		142,929,094,808	93,948,850,714
117.4	7.2.2 Accruals for undue dividend and interest income		142,929,094,808	93,948,850,714
118	8. Advances to suppliers	9	3,505,165,599	1,050,300,613
119	9. Receivables from services provided by the securities company	9	3,340,510,209	5,410,736,959
122	10. Other receivables	9	72,507,131	119,869,855
129	11. Provision for impairment of receivables	9	(70,000,000)	(50,000,000)
130	II. Other current assets	10	12,433,177,607	17,322,763,251
131	1. Advances		65,000,000	35,000,000
132	2. Office equipment, tools and supplies		493,592,000	-
133	3. Short-term prepaid expenses		7,853,884,217	12,459,778,751
137	4. Other current assets		4,020,701,390	4,827,984,500

BIDV Securities Joint Stock Company

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STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2025

Currency: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
200	B. NON-CURRENT ASSETS		388,645,585,466	553,617,410,063
210	I. Long-term financial assets		305,927,082,193	466,314,493,156
212	1. Long term investments	7.2	305,927,082,193	466,314,493,156
212.1	1.1. Held-to-maturity investments ("HTM")		305,927,082,193	466,314,493,156
220	II. Fixed assets		27,021,519,487	27,588,949,695
221	1. Tangible fixed assets	11	16,627,639,348	17,489,612,160
222	1.1. Cost		64,492,858,313	60,635,846,082
223a	1.2. Accumulated depreciation		(47,865,218,965)	(43,146,233,922)
227	2. Intangible fixed assets	12	10,393,880,139	10,099,337,535
228	2.1. Cost		21,217,850,495	19,340,100,495
229a	2.2. Accumulated amortization		(10,823,970,356)	(9,240,762,960)
250	III. Other long-term assets		55,696,983,786	59,713,967,212
251	1. Long-term deposits, collaterals, pledges	13	11,459,479,792	11,393,479,792
252	2. Long-term prepaid expenses	14	8,637,503,994	12,520,487,420
254	3. Payment for Settlement Assistance Fund	15	20,600,000,000	20,800,000,000
255	4. Other non-current assets	16	15,000,000,000	15,000,000,000
270	TOTAL ASSETS		16,660,622,362,980	10,315,055,682,765

BIDV Securities Joint Stock Company

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STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2025

Currency: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
300	C. LIABILITIES		11,227,651,226,553	5,253,174,152,094
310	I. Current liabilities		11,198,686,610,887	5,235,251,622,304
311	1. Short-term borrowings and financial leases	18	9,903,060,000,000	4,876,835,049,496
			9,903,060,000,000	4,876,835,049,496
312	1.1. Short-term borrowings		-	-
316	2. Short-term bonds issued		-	-
318	3. Payables for securities trading activities	19	1,154,385,860,080	252,171,078,954
			300,000,000	784,880,619
320	4. Short-term trade payables		-	-
321	5. Short-term advances from customers		511,500,000	461,500,000
322	6. Taxes and other payables to the State	20	63,572,714,674	46,324,528,539
			34,518,030,957	42,383,417,209
323	7. Payables to employees		198,987,232	6,194,000
324	8. Employee benefits	21	29,352,984,112	11,759,559,695
325	9. Short-term accrued expenses	22	1,491,667,716	1,350,306,680
329	10. Other short-term payables		11,294,866,116	3,175,107,112
331	11. Bonus and welfare fund		-	-
			28,964,615,666	17,922,529,790
340	II. Non-current liabilities	23	28,964,615,666	17,922,529,790
356	1. Deferred tax liabilities		-	-
			5,432,971,136,427	5,061,881,530,671
400	D. OWNERS' EQUITY			
410	I. Owners' equity	24	5,432,971,136,427	5,061,881,530,671
411	1. Share capital		4,510,315,341,017	4,287,262,921,017
411.1	1.1. Capital contribution		2,453,659,430,000	2,230,607,010,000
411.1a	a. Ordinary shares with voting rights		2,453,659,430,000	2,230,607,010,000
			2,056,655,911,017	2,056,655,911,017
411.2	1.2. Share premium		-	(4,286,330,000)
412	2. Charter capital supplementary reserve		-	-
			922,655,795,410	778,904,939,654
417	3. Undistributed profit	24.1	777,680,855,941	690,518,821,802
417.1	3.1. Realized profit after tax		144,974,939,469	88,386,117,852
417.2	3.2. Unrealized profit		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		16,660,622,362,980	10,315,055,682,765

STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2025

OFF- BALANCE SHEET ITEMS

Currency: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
001	Fixed assets under leases		994,635,000	994,635,000
004	Bad debts written-off		4,517,439,940	4,517,439,940
005	Foreign currencies			
	- U.S Dollar (USD)		2,434.40	2,434.40
	- Euro (EUR)		42.26	42.20
006	Number of shares in issue (shares)	24.3	245,365,943	223,060,701
008	Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company	25.1	1,054,653,280,000	1,606,773,250,000
009	Non-traded financial assets deposited at VSDC of the Company	25.2	14,330,000	200,000,230,000
010	Awaiting financial assets of the Company	25.3	404,890,000,000	7,549,000,000
012	Financial assets which have not been deposited at VSDC of the Company	25.4	3,308,330,270,000	1,393,129,670,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSDC of investors		44,096,721,612,900	46,743,163,054,000
021.1	Unrestricted financial assets		34,042,601,153,700	40,578,324,894,000
021.2	Restricted financial assets		350,509,460,000	354,415,640,000
021.3	Mortgaged financial assets		6,850,783,780,000	4,824,324,300,000
021.4	Blocked financial assets		2,255,914,140,000	197,135,100,000
021.5	Financial assets awaiting settlement		596,913,079,200	788,963,120,000
022	Non-traded financial assets deposited at VSDC of investors		9,202,946,620,000	13,917,013,220,000
022.1	Unrestricted and non-traded financial assets deposited at VSDC		1,966,610,150,000	10,873,133,220,000
022.2	Restricted and non-traded financial assets deposited at VSDC		1,000,840,000,000	1,000,880,000,000
022.3	Mortgaged and non-traded financial assets deposited at VSDC		590,000,000,000	2,025,000,000,000
022.4	Blocked and non-traded financial assets deposited at VSDC		5,645,496,470,000	18,000,000,000
023	Awaiting financial assets of investors	25.5	446,846,062,000	233,866,080,000
025	Entitled financial assets of investors		309,091,970,000	325,839,130,000

STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2025

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	Notes	Ending balance	Beginning balance
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
026	Investors' deposits		1,869,552,878,083	1,636,690,921,125
027	Investors' deposits for securities trading activities managed by the Company	25.6	1,287,385,742,931	1,275,110,125,131
027.1	Investors' deposits at VSDC	25.6	51,927,425,039	77,679,001,820
028	Investor's synthesizing deposits for securities trading activities	25.6	420,718,756,489	223,945,141,885
029	Clearing deposits and payment of securities transactions		88,856,638,443	39,005,508,640
029.1	Clearing deposits and payment of securities transactions by domestic investors		88,240,098,723	35,263,320,682
029.2	Clearing deposits and payment of securities transactions by foreign investors		616,539,720	3,742,187,958
030	Deposits of securities issuers	25.7	20,664,315,181	20,951,143,649
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	25.8	1,848,888,562,902	1,615,739,777,476
031.1	Payables to domestic investors for securities trading activities managed by the Company		1,798,434,714,282	1,588,840,060,282
031.2	Payables to foreign investors for securities trading activities managed by the Company		50,453,848,620	26,899,717,194
032	Payables to securities issuers	25.9	6,431,868,000	2,857,390,000
035	Dividend, bond principal and interest payables	25.10	14,232,447,181	18,093,753,649





Ms. Vu Thi Minh Nguyet
Preparer

Ms. Tran Ngoc Diep
Chief Accountant

Mr. Le Quang Huy
Deputy General Director

Hanoi, Vietnam

20 October 2025

BIDV Securities Joint Stock Company

B02a-CTCK

INCOME STATEMENT

for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	The third quarter of 2025	The third quarter of 2024	Current year	Previous year
01	I. OPERATING INCOME					
	1. Gain from financial assets at fair value through profit and loss ("FVTPL")					
01.1	1.1. Gain from disposal of financial assets at FVTPL	26.1	323,643,741,315	97,760,724,827	638,797,555,055	401,023,977,425
01.2	1.2. Gain from revaluation of financial assets at FVTPL	26.2	129,831,284,566	26,153,377,361	253,128,502,859	152,761,966,074
01.3	1.3. Dividend, interest income from financial assets at FVTPL	26.3	151,862,267,759	55,609,454,217	316,285,762,305	199,359,194,337
01.4	1.4. Decrease in revalued amount of covered warrants liabilities	26.2	37,319,575,038	15,766,094,709	61,404,149,920	46,061,181,124
02	2. Gain from held-to-maturity ("HTM") investments	26.3	4,630,613,952	231,798,540	7,979,139,971	2,841,635,890
03	3. Gain from loans and receivables	26.3	29,002,463,655	21,507,745,584	70,096,167,239	57,185,060,799
04	4. Gain from available-for-sale ("AFS") financial assets	26.3	193,139,811,413	124,709,137,328	483,623,629,920	378,819,141,352
06	5. Revenue from brokerage services		263,550,000	-	439,250,000	-
07	6. Revenue from underwriting and issuance agency services		136,819,093,504	66,675,384,430	280,414,047,240	236,565,603,238
08	7. Revenue from securities investment consulting service		16,006,500	-	25,414,006,500	-
09	8. Revenue from securities custodian services		129,000,000	103,000,725	423,001,574	389,006,647
10	9. Revenue from financial consulting services		3,227,376,187	3,472,515,974	11,409,549,087	10,505,628,505
11	10. Revenue from other operating activities		1,680,000,000	4,882,883,632	20,913,760,000	10,520,494,840
20	Total operating income		687,921,042,574	319,111,392,500	1,531,535,851,870	1,095,008,912,806

BIDV Securities Joint Stock Company

B02a-CTCK

INCOME STATEMENT (continued)
for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	The third quarter of 2025	The third quarter of 2024	Current year	Previous year
21	II. OPERATING EXPENSES					
	1. Loss from financial assets at fair value through profit and loss ("FVTPL")					
21.1	1.1 Loss from disposal of financial assets at FVTPL	26.1	149,932,426,659	63,859,088,872	390,370,452,766	209,140,404,305
21.2	1.2 Loss from revaluation of financial assets at FVTPL		29,626,576,905	25,243,722,723	128,534,529,324	41,540,254,195
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL	26.2	114,405,782,962	35,448,207,244	249,756,586,724	161,442,129,146
21.4	1.4 Increase in revalued amount of covered warrants liabilities		1,926,979,533	1,052,324,630	5,201,928,659	3,334,043,261
24	2. Provision/(Reversal) expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	26.2	3,973,087,259	2,114,834,275	6,877,408,059	2,823,977,703
26	3. Expenses for proprietary trading activities	27	(274,176,000)	67,687,200	(324,727,200)	43,696,800
27	4. Expenses for brokerage services	28	3,273,487,374	2,646,767,581	11,000,700,666	9,113,655,896
28	5. Expenses for underwriting and issuance agency services	28	97,808,774,394	55,908,891,725	219,697,046,040	193,973,768,007
30	6. Expenses for securities custodian services	28	5,000,000,000	-	5,000,000,000	-
31	7. Expenses for financial consulting services	28	4,224,080,822	3,583,795,027	11,614,961,733	10,444,985,437
32	8. Other operating expenses	28	4,779,209,291	3,123,083,340	10,792,307,597	9,591,853,178
40	9. Total operating expenses		20,000,000	50,000,000	20,000,000	50,000,000
			264,763,802,540	129,239,313,745	648,170,741,602	432,358,363,623
41	III. FINANCIAL INCOME					
	Realized and unrealized gains from changes in foreign exchange rates		-	1,084	2,331,101	243,020,068
42	Dividend income and interest income from demand deposits		2,337,553,531	1,521,646,910	6,820,019,287	5,803,266,580
44	Other financial income		-	146,155	-	665,055
50	Total financial income		2,337,553,531	1,521,794,149	6,822,350,388	6,046,951,703

BIDV Securities Joint Stock Company

B02a-CTCK

INCOME STATEMENT (continued) for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	The third quarter of 2025	The third quarter of 2024	Current year	Previous year
51	IV. FINANCIAL EXPENSES					
52	1. Realized and unrealized loss from foreign exchange rates differences	29	1,947,298	-	2,015,481	-
55	2. Borrowing costs	29	104,891,591,688	45,888,141,049	249,733,069,417	123,177,366,451
60	3. Other financial expenses	29	452,739,075	663,356,494	2,428,179,259	672,596,494
	Total financial expenses		105,346,278,061	46,551,497,543	252,163,264,157	123,849,962,945
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	30	51,000,084,235	50,813,764,051	141,623,627,574	142,887,055,021
70	VI. OPERATING PROFIT		269,148,431,269	94,028,611,310	496,400,568,925	401,960,482,920
	VII. OTHER INCOME AND EXPENSES					
71	Other income		2,279,079	379,746,645	21,921,133	410,997,111
72	Other expenses		-	30,293,151	60,029,487	77,077,295
80	Total other operating profit		2,279,079	349,453,494	(38,108,354)	333,919,816

BIDV Securities Joint Stock Company

B02a-CTCK

INCOME STATEMENT (continued)
for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	The third quarter of 2025	The third quarter of 2024	Current year	Previous year
90	VIII. PROFIT BEFORE TAX					
91	1. Realized profit		269,150,710,348	94,378,064,804	496,362,460,571	402,294,402,736
92	2. Unrealized profit		231,036,698,858	76,099,853,566	428,731,553,078	364,359,679,358
			38,114,011,490	18,278,211,238	67,630,907,493	37,934,723,378
100	IX. CORPORATE INCOME TAX (CIT)					
	EXPENSES					
100.1	1. Current CIT expense		53,562,213,926	24,369,524,947	97,759,184,815	80,357,730,065
100.2	2. Deferred CIT expense/(income)		42,051,198,029	14,491,190,024	86,717,098,939	69,594,952,882
			11,511,015,897	9,878,334,923	11,042,085,876	10,762,777,183
200	X. PROFIT AFTER TAX		215,588,496,422	70,008,539,857	398,603,275,756	321,936,672,671
300	XI. OTHER COMPREHENSIVE LOSS AFTER TAX					
301	Loss from revaluation of AFS financial assets	32	(1,097,800,000)	-	-	-
			(1,097,800,000)	-	-	-
400	Total comprehensive income					
500	XII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS					
	Basic earnings per share (VND/share)	33	215,588,496,422 879	70,008,539,857 285	398,603,275,756 1,625	321,936,672,671 1,182



[Handwritten signature]

Ms. Vu Thi Minh Nguyet
Preparer
Hanoi, Vietnam
20 October 2025

Ms. Tran Ngoc Diep
Chief Accountant

Mr. Le Quang Huy
Deputy General Director

CASH FLOW STATEMENT
for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	Current period	Previous period
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		496,362,460,571	402,294,402,736
02	2. Adjustments for:		72,265,557,546	36,748,498,922
03	Depreciation and amortization		6,302,192,439	6,701,014,016
04	Provisions		(304,727,200)	93,696,800
06	Interest expenses	29	249,733,069,417	123,170,728,737
07	Gains from investment activities		(6,820,019,287)	(5,828,084,761)
08	Accrued interest income		(176,644,957,823)	(87,388,855,870)
10	3. Increase in non-cash expenses		256,633,994,783	164,266,106,849
11	Loss from revaluation of financial assets at FVTPL		256,633,994,783	164,266,106,849
18	4. Decrease in non-cash income		(324,264,902,276)	(202,200,830,227)
19	Gain from revaluation of financial assets at FVTPL		(324,264,902,276)	(202,200,830,227)
30	5. Operating income before changes in working capital		(5,053,353,198,541)	(1,982,991,720,403)
31	Increase in financial assets at FVTPL		(1,980,836,746,450)	(1,084,311,237,335)
32	Increase in HTM investments		(578,091,109,588)	(638,813,232,837)
33	Increase in loans		(2,760,593,776,512)	(760,533,984,054)
34	Increase in AFS financial assets		38,696,830,000	-
35	(Increase)/decrease in receivables from disposal of financial assets		(103,598,843,000)	(214,553,826,450)
36	Decrease in receivables, accruals from dividend and interest on financial assets		127,664,713,729	85,122,483,075
37	(Increase)/decrease in receivables from services provided		2,070,226,750	(707,575,357)
39	Increase in other receivables		(2,407,502,262)	1,421,901,368
40	(Increase)/decrease in other assets		217,691,110	1,483,329,844
41	Decrease in accrued expenses (excluding interest expenses)		(58,712,588)	(41,073,005)
42	Decrease in prepaid expenses		8,488,877,960	3,264,490,791
43	Current corporate income tax paid	20	(79,453,679,565)	(74,249,642,550)
44	Interest expenses paid		(232,080,932,412)	(131,039,655,474)
45	Decrease in trade payables		(434,880,619)	(802,232,683)
46	Decrease in employee benefits		(23,487,447,764)	(22,990,448,948)
47	Decrease in statutory obligations (excluding corporate income tax paid)		9,984,766,761	(2,090,542,205)
48	(Increase)/decrease in payables to employees		(7,865,386,252)	(10,896,349,896)
50	(Increase)/decrease in other payables		528,232,712,161	866,345,875,313
51	Other receipts from operating activities		200,000,000	400,000,000
52	Other payments for operating activities		-	-
60	Net cash flows used in operating activities		(4,552,356,087,917)	(1,581,883,542,123)

CASH FLOW STATEMENT (continued)
for the period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	Current period	Previous period
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(5,734,762,231)	(5,070,424,650)
62	Proceeds from disposal and sale of fixed assets, investment properties, and other assets		-	24,818,181
65	Interest income from loans, dividends and shared profits		6,820,019,287	5,803,266,580
70	Net cash flow used in investing activities		1,085,257,056	757,660,111
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares		-	-
72	Repayment of capital contributed by shareholders and repurchase of issued shares		-	-
73	Drawdown of borrowings		13,845,568,621,296	14,471,411,614,194
74	Repayment of borrowings		(8,819,343,670,792)	(13,425,611,924,176)
76	Dividends, profits distributed to owners		-	-
80	Net cash flow from financing activities		5,026,224,950,504	1,045,799,690,018
90	IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD		474,954,119,643	(535,326,191,994)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	284,434,076,341	817,120,935,160
101.1	Cash		284,434,076,341	247,120,935,160
101.2	Cash equivalents		-	570,000,000,000
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	759,388,195,984	281,794,743,166
103.1	Cash		759,388,195,984	281,794,743,166
103.2	Cash equivalents		-	-

CASH FLOW STATEMENT (continued)
for the period ended 30 September 2025

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	Notes	Current period	Previous period
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		141,775,541,192,101	105,614,221,580,293
02	2. Cash payments for acquisition of brokerage securities of customers		(140,469,560,251,747)	(106,757,207,522,701)
07	3. Cash receipts for settlement of securities transactions of customers		323,102,621,282,400	249,742,439,085,374
08	4. Payment to settle securities transactions of customers		(324,167,239,625,107)	(248,624,150,243,857)
11	5. Payments of securities custody fees of customers		(8,213,812,221)	(7,842,731,354)
14	6. Cash receipts from securities issuers		10,563,642,543,588	4,390,691,287,377
15	7. Cash payments to securities issuers		(10,563,929,372,056)	(5,476,081,811,832)
20	Net increase/(decrease) in cash during the period		232,861,956,958	(1,117,930,356,700)

CASH FLOW STATEMENT (continued)
for the period ended 30 September 2025

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEMS	Notes	Current period	Previous period
30	II. Cash and cash equivalents of customers at the beginning of the period		1,636,690,921,125	2,864,906,901,303
31	Cash at banks at the beginning of the period:		1,636,690,921,125	2,864,906,901,303
32	- Investors' deposits managed by the Company for securities trading activities <i>In which: Investors' escrow deposits at VSDC</i>	25.6	1,352,789,126,951	981,850,493,129
			77,679,001,820	51,888,425,468
33	- Investors' synthesizing deposits for securities trading activities	25.6	223,945,141,885	703,068,961,912
34	- Deposits for securities clearing and settlement		39,005,508,640	70,214,621,988
35	- Deposits of securities issuers	25.7	20,951,143,649	1,109,772,824,274
40	III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)		1,869,552,878,083	1,746,976,544,603
41	Cash at banks at the end of the period:		1,869,552,878,083	1,746,976,544,603
42	- Investors' deposits managed by the Company for securities trading activities <i>In which: Investors' escrow deposits at VSDC</i>	25.6	1,339,313,167,970	1,405,718,881,179
		25.6	51,927,425,039	42,054,195,132
43	- Investors' synthesizing deposits for securities trading activities	25.6	420,718,756,489	247,581,552,380
44	- Clearing deposits and payment of securities transactions		88,856,638,443	69,293,811,225
45	- Deposits of securities issuers	25.7	20,664,315,181	24,382,299,819



Ms. Vu Thi Minh Nguyet
Preparer
Hanoi, Vietnam
20 October 2025



Ms. Tran Ngoc Diep
Chief Accountant



Mr. Le Quang Huy
General Director

BIDV Securities Joint Stock Company

B04a-CTCK

STATEMENT OF CHANGES IN OWNERS' EQUITY for the period ended 30 September 2025

Currency: VND

ITEMS	Notes	Beginning balance		Increase/Decrease				Ending balance	
		01 January 2024	01 January 2025	Prior period		Current period		30 September 2024	30 September 2025
		1	2	Increase	Decrease	Increase	Decrease	7	8
A	B				4	5	6		
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		4,084,487,181,017	4,287,262,921,017	202,775,740,000	-	223,052,420,000	-	4,287,262,921,017	4,510,315,341,017
1.1 Ordinary share	24.2	2,027,831,270,000	2,230,607,010,000	202,775,740,000	-	223,052,420,000	-	2,230,607,010,000	2,453,659,430,000
1.2 Share premium		2,056,655,911,017	2,056,655,911,017	-	-	-	-	2,056,655,911,017	2,056,655,911,017
1.3 Treasury shares		-	-	-	-	-	-	-	-
2. Difference from revaluation of financial assets at fair value		-	(4,286,330,000)	-	-	4,286,330,000	-	-	-
3. Charter capital supplementary reserve		-	-	-	-	-	-	-	-
4. Operational risk and financial reserve		-	-	-	-	-	-	-	-
5. Undistributed profit		599,927,931,493	778,904,939,654	321,936,672,671	(233,580,740,000)	398,603,275,756	(254,852,420,000)	688,283,864,164	922,655,795,410
5.1. Realized profit after tax	24.1	555,060,325,003	690,518,821,802	294,764,726,476	(233,580,740,000)	342,014,454,139	(254,852,420,000)	616,244,311,479	777,680,855,941
5.2. Unrealized profit	24.1	44,867,606,490	88,386,117,852	27,171,946,195	-	56,588,821,617	-	72,039,552,685	144,974,939,469
TOTAL	24.2	4,684,415,112,510	5,061,881,530,671	524,712,412,671	(233,580,740,000)	625,942,025,756	(254,852,420,000)	4,975,546,785,181	5,432,971,136,427

NOTES TO THE FINANCIAL STATEMENTS
as at 30 September 2025 and for the period then ended

1. CORPORATE INFORMATION

BIDV Securities Joint Stock Company ("the Company") is a joint stock company established under the Law on Enterprise of Vietnam, pursuant to License for Establishment and Operation No. 02/GPHĐKD issued for the first time by the State Securities Commission on 26 November 1999 and amendments of License for Establishment and Operation of the securities company issued by the State Securities Commission. As at 30 September 2025, the Company is operating under:

<i>Licenses' name</i>	<i>Issued date</i>	<i>Issued by</i>
License no. 65/GPĐC-UBCK	11 August 2025	State Securities Commission
Business Registration No. 0101003060	Issued for the first time on 31 March 2000, amended for the 29 th time on 26 September 2025	Hanoi Department of Planning and Investment

The company was established on the basis of equitization of Bank for Investment and Development of Vietnam Securities Limited Company. On 19 July 2011, the Company's shares were officially listed on the Ho Chi Minh Stock Exchange with security code of BSI.

The current principal activities of the Company during the current year are to provide brokerage service, securities trading, securities investment consulting, financial consulting, underwriting for securities issues, custodian services and other operations in compliance with the regulations applicable to securities companies.

The Company's Head Office is located at the 8th, 9th Floors, LPB Tower, No. 210 Tran Quang Khai Street, Hoan Kiem District, Hanoi, Vietnam. As at 30 September 2025, the Company has one (01) branch in Ho Chi Minh City and two (02) transaction offices located in Hanoi.

As at 30 September 2025, The Company's number of employees is 295 people (as at 31 December 2024: 302 people).

Company's operation

The Charter of the Company has been approved under Resolution No. 02/NQ-DHĐCD dated 14 April 2023 of the General Meeting of Shareholders and amended by Resolution No. 648/NQ-BSC dated 09 September 2024 of the Board of Directors of BIDV Securities Joint Stock Company

Capital

As at 30 September 2025, total charter capital of the Company is VND 2,453,659,430,000 (as at 31 December 2024: VND 2,230,607,010,000).

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on operation of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company;
- ▶ Securities company may invest in real-estate as prescribed in Clause 1 above and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company;

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Investment restrictions (continued)

- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds transaction;
- ▶ Securities company must not by itself, or authorize another organization or individuals to:
 - Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers;
 - Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
 - Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
 - Invest more than fifteen percent (15%) in the total currently outstanding shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates;
 - Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project;
 - Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
 - Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The financial statements of the Company are prepared and presented in Vietnam Dong ("VND") and in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 114/2021/TT-BTC dated 17 December 2021 providing guidance on financial regime applicable to securities companies and fund management companies other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of four Vietnamese Standards on Accounting (Series 5).

2.2 *Applied accounting documentation system*

The Company's registered accounting documentation system is the General Journal.

2.3 *Fiscal year*

The Company's fiscal year starts on 01 January and ends on 31 December.

2.4 *Accounting currency*

The financial statements are prepared in Vietnam Dong ("VND"), which is also the accounting currency of the company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management of the Company confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of financial statements.

Accordingly, the accompanying statement of financial position, income statement, statement of cash flows, statement of changes in owners' equity and note to the financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position, results of operations, cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies*

The accounting policies used by the Company to prepare the financial statements have been applied consistently with those used to prepare the financial statements for the year ended 31 December 2024.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, bank deposits for sale of underwritten securities and deposits for clearance and settlement of securities transactions of the Company and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet

4.3 *Financial assets at fair value through profit and loss ("FVTPL")*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The classification eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous year is recognized into the income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous year is recognized into the income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the income statement.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments ("HTM")

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity, except for:

- a) Those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) Those that the entity designates as available for sale; and
- c) Those meet the definition of loans and receivables.

HTM financial investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, HTM financial investments are subsequently measured at amortized cost using the effective interest rate.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the year of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter term to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subjected to an assessment of impairment at the financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event have an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganisation and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, excepted for:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are initially recognized at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate method.

Amortized cost of loans is the amount at which the loan is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or un-collectability (if any).

Loans are subject to an assessment of impairment at the financial statement date. Provision for loans is made based on estimated loss, which is calculated as the difference between the market value of the securities used as collateral for the loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

4.6 Available-for-sale ("AFS")

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous year is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the income statement.

At the financial statements date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Available-for-sale ("AFS") (continued)

Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date. Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCoM"), their market prices are the closing price on the most recent trading days up to the date of securities valuation;
- ▶ For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date;
- ▶ The actual market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCoM") is the actual trading prices of the latest transaction on over-the-counter ("OTC") market, based on the most recent financial statements of issuers as at the date of financial statements;

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases of financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with Circular No. 48/2019/TT-BTC and Circular No. 24/2022/TT-BTC amending and supplementing several articles of Circular No. 48/2019/TT-BTC ("Circular 48").

Subjects of provisioning do not include government bonds, government-guaranteed bonds, and municipal bonds.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which is recognized in "*Difference from revaluation of assets at fair value*" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "*Difference from revaluation of assets at fair value*" in Owners' equity.

4.9 *Derecognition of financial assets*

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement; and either:
 - The Company has transferred substantially all the risks and rewards accompanying the asset; or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred the right to use the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered a transfer arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Long-term investment in financial assets

Other long-term investments

Other long-term investments are recognized at cost in the Company's financial statements. Dividends distributed from profit after tax of other long-term investments are recognized as income in the income statement.

Provision for loss of other long-term investments is made when there is evidence showing that there is loss in the value of those investments at the end of the financial year. An increase or decrease in the balance of the provisioning account is charged to financial expenses in the year.

4.11 Recognition of mortgaged financial assets

During the year, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences, having serious illness (with hospital confirmation), have deceased, or debts that have been requested for law enforcement but cannot be performed due to the debtor having fled; debt that have been sued for debt collection but the settlement of the case has been suspended.

Increases or decreases to the provision balance are recorded in the income statement as "Operating expenses" for the year.

The Company has made provision for doubtful receivables and handling irrecoverable receivables are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

For receivables that are not overdue, the Management also evaluates the expected recoverability of these debts to determine the corresponding provision.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use, and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

4.14 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

4.15 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment	3 - 10 years
Means of transportation	6 - 10 years
Other fixed assets	4 - 7 years
Software	3 - 8 years

4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rental fee respective to operating leases are charged to the income statement on a straight-line basis over the term of the lease.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortized over the period which has been covered in the prepaid amount or up to three (03) years to the income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses;
- ▶ Insurance fees;
- ▶ Software services extension, maintenance and warranty expenses.

4.18 Borrowings and bonds issued

Borrowings and bonds issued by the Company are recorded and stated at cost at the end of the accounting year.

4.19 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.20 Covered warrants payables

Covered warrants are secured securities with collateral assets issued by the Company which gives its holder the right to buy an amount of underlying securities at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, upon execution.

When covered warrants are issued, the Company records an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. At the end of the year, the Company revaluates the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous year is recognized in "Gain from financial assets at FVTPL" (detail as "Gain from revaluation of outstanding covered warrant payable"). The increase in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous year is recognized in "Loss from financial assets at FVTPL" (detail as "Loss from revaluation of outstanding covered warrant payable").

The costs relating to the purchase and issuance of covered warrants are recognized as purchase costs of financial assets at FVTPL in the income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrants is recalled, are recognized in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the income statement.

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the year, securities used as hedging for the covered warrants are revaluated at fair value and the differences arising from revaluation is recorded in the same way as recognising revaluation of financial assets at FVTPL.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 Employee benefits

4.21.1 Post-employment benefits

Retired employees of the Company will receive retirement benefits from the Social Insurance under the Ministry of Labor and Social Affairs. The company is required to contribute to these post-employment benefits by paying social insurance for each employee at the rate of 17.5% of the basic monthly salary, salary allowance and other supplements. Other than that, the Company has no further obligations.

4.21.2 Severance allowance

According to Article 46 of the Labor Code No. 45/2019/QH14 which is effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government providing guidance on executing some articles of the Labor Code on working conditions and labor relations, the Company has the obligation to pay a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total actual working time of the employee at the Company minus the time the employee has participated in unemployment insurance in accordance with the law regarding unemployment insurance, and the working time that has been paid severance allowance by employers. The average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.21.3 Unemployment insurance

According to Article 57 of the Law on Employment No. 38/2013/QH13 which is effective from 01 January 2015 and Decree No. 28/2015/ND-CP dated 12 March 2015 of the Government providing guidelines for the Law on Employment in terms of unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4.22 Currency derivative contract

The Company participates in foreign currency transactions which provide services such as: foreign currency forward transactions, foreign currency swap,... for the purpose of hedging and mitigating risks of exchange rate and cash flow in the future. Gain/loss arising from transactions during the year is recognized in the income statement.

4.23 Treasury shares

Owner's equity instruments issued by the Company which are reacquired (treasury shares) are recognized at cost and deducted from owners' equity. No gain or loss is recognized upon purchase, sale, issue or cancellation of the Company's owner's equity instruments.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.24 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes, including: revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues recorded as other incomes as stipulated by VAS 14 - Revenue and other income.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends and profit distribution income

Income is recognized when the Company's entitlement as an investor to receive the dividends is established, except for stock dividend in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4.25 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings. Borrowing costs are recorded in income statement on an accrual basis.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Cost of propriety securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior year are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of recognized or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting year.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available for these taxable assets to be usable. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be usable.

Deferred tax assets and deferred tax liabilities are measured at the tax rates that are expected to apply to the accounting year in which the asset is recovered or the liability is settled, based on the tax rates and tax laws in effect at the reporting date. Deferred tax is recorded in the income statement, except when it relates to items recognized directly to owners' equity, in which case deferred tax is also recorded in owners' equity.

Deferred tax assets and deferred tax liabilities are offset if the Company has a legally enforceable right to offset current tax assets against current tax liabilities, and deferred tax assets and deferred tax liabilities relating to income tax are levied by the same tax authority on the same taxable entity or the Company intends to either settle the current tax liabilities and current tax assets on a net basis, or to recover the assets simultaneously with the settlement of the liabilities in each future year when the material amounts of the deferred tax liabilities or deferred tax assets are paid or recovered.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.28 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit during the year is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit and loss in the income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realized profit during the year is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealized profit.

Reserves

The Company uses annual profits after-tax to set up funds in accordance with the Resolution of the General Meeting of Shareholders.

4.29 Profit distribution

Net profit after corporate income tax may be distributed to investors after being approved at the Annual General Meeting of Shareholders and after appropriation to reserve funds in accordance with the Company's Charter and provisions of Vietnamese law.

4.30 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the year attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.31 Segment information

A segment is a distinct identifiable component of the Company that is engaged in providing related products or services (business segment) or in providing products or services within a particular economic environment (geographical division). Each of these segments is subject to risks and rewards that are different from those of the other segments.

The Company's business segment is primarily defined based on the services provided to investors. Management determines the geographical segment of the Company based on the location of the assets.

4.32 Related parties

Parties are considered related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and the other party are subject to common control or significant influence. Related parties can be companies or individuals, including close members of their families.

4.33 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balances.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

5. CASH AND CASH EQUIVALENTS

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Cash	350,623,305	107,743,950
Cash at banks	759,037,572,679	284,326,332,391
- Cash at banks for operation of the Company	727,504,654,836	258,897,621,472
- Clearing deposits and payment for securities transaction	26,060,729,922	25,428,710,919
- Margin deposit (*)	5,472,187,921	-
Cash equivalents	-	-
- Cash at banks with original maturity of less than 3 months	-	-
Total	759,388,195,984	284,434,076,341

(*) Margin deposit balances for the purpose of issuing and selling Company warrants.

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
a. The Company	793,870,357	80,160,623,814,090
- Shares	147,054,134	4,957,247,223,600
- Bonds	536,639,927	74,775,398,409,490
- Derivatives	1,396	205,648,770,000
- Other securities	110,174,900	222,329,411,000
b. Investors	11,170,199,192	348,239,822,098,823
- Shares	10,535,980,675	239,360,427,385,694
- Bonds	403,646,117	60,850,749,559,429
- Derivatives	312,609	47,741,519,930,000
- Other securities	230,259,791	287,125,223,700
Total	11,964,069,549	428,400,445,912,913

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset, depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in Note 4.7.

Amortized cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative recognized using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or un-collectability (if any).

For presentation purpose, provision for diminution in value or un-collectability of financial assets is recognized as "Provision for impairment of financial assets and mortgage assets" on the statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognized at fair value (for FVTPL and AFS financial assets) or at amortized cost (for HTM investments and loans), depending on the category that the financial asset is classified.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.1 Financial assets at fair value through profit and loss ("FVTPL")

Currency: VND

	Ending balance		Beginning balance	
	Cost	Fair value	Cost	Fair value
Listed shares	703,217,511,619	772,124,667,820	600,517,960,246	656,807,743,780
Tien Phong Plastic Joint-Stock Company	77,599,070,000	74,397,420,000	-	-
Hoa Phat Group Joint Stock Company	134,064,723,267	163,310,704,900	60,556,272,067	62,841,739,350
Others	491,553,718,352	534,416,542,920	539,961,688,179	593,966,004,430
Unlisted shares	59,289,574,229	83,214,484,534	58,369,947,839	82,537,062,628
Phan Vu Investment Joint Stock Company	58,063,615,500	82,325,851,400	58,063,615,500	82,325,851,400
Others	1,225,958,729	888,633,134	306,332,339	211,211,228
Listed bonds	1,314,508,670,000	1,346,562,168,569	1,011,925,830,000	1,017,735,171,550
Unlisted bonds	1,972,513,777,807	1,995,752,599,726	582,907,269,700	594,537,003,946
Listed shares used as hedging for covered warrants	91,873,619,947	94,248,850,000	-	-
Certificates of deposits	800,434,170,129	812,680,844,102	707,338,448,000	712,465,297,316
Certificates of funds	16,286,280,493	26,474,970,500	16,324,559,793	19,610,384,000
Total	4,958,123,604,224	5,131,058,585,251	2,977,384,015,578	3,083,692,663,220

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.2 Held-to-maturity investments ("HTM")

(a) Short-term

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Term deposits with remaining maturity of less than 1 year (i)	1,743,715,863,015	767,628,849,314
Certificates of deposit with remaining maturity of less than 1 year (ii)	19,665,753,427	257,274,246,577
Total	1,763,381,616,442	1,024,903,095,891

(i) Held-to-maturity investment includes term deposits with remaining maturity of less than 1 year and earn interest at rates ranging from 4.40% p.a. to 6.40% p.a. (As at 31 December 2024: from 3.60% p.a. to 6.00% p.a.).

(ii) Held-to-maturity investment includes certificates of deposit with remaining maturity of less than 1 year and earn interest at rates ranging from 5.0% p.a. to 5.20% p.a. (As at 31 December 2024: from 4.40% p.a. to 5.90% p.a.).

(b) Long-term

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Credit institution's unlisted bonds (i)	305,927,082,193	466,314,493,156

(i) Held-to-maturity investment includes bonds with remaining maturity of from 5 to 7 years and earn interest at rates ranging about 6% p.a.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

7. FINANCIAL ASSETS (continued)

7.3 Loans

Currency: VND

	Ending balance		Beginning balance	
	Cost	Fair value (i)	Cost	Fair value (i)
Margin loans (ii)	8,117,321,739,810	8,111,266,301,010	5,057,485,511,134	5,051,105,345,134
Advances to customers for the proceeds from selling securities	218,687,175,473	218,687,175,473	142,704,465,724	142,704,465,724
Total	8,336,008,915,283	8,329,953,476,483	5,200,189,976,858	5,193,809,810,858

(i) The fair value of loans is measured at book value less provision for doubtful debts.

(ii) The margin loans were granted to customers for margin trade. As at 30 September 2025, these loans had maximum original term to maturity of three (03) months and earned annual interest at rates ranging from 7.50% p.a. to 12.50% p.a. (As at 31 December 2024: the margin loans had maximum original term to maturity of three (03) months and earned annual interest at rates ranging from 8.50% p.a. to 13.00% p.a.).

7.4 Available-for-sale ("AFS") financial assets

Currency: VND

	Ending balance		Beginning balance	
	Cost	Fair value	Cost	Fair value
Listed shares	-	-	28,357,210,000	24,747,000,000
Unlisted shares	-	-	10,339,620,000	9,663,500,000
Total	-	-	38,696,830,000	34,410,500,000

BIDV Securities Joint Stock Company

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NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

7. FINANCIAL ASSETS (continued) 7.5 Change in market values of financial assets

Currency: VND

Financial assets	Cost	Revaluation difference		Revaluation value
		Increase	Decrease	
As at 30 September 2025				
FVTPL				
Listed shares	703,217,511,619	86,448,503,055	(17,541,346,854)	772,124,667,820
Unlisted shares	59,289,574,229	24,278,007,112	(353,096,807)	83,214,484,534
Listed bonds	1,314,508,670,000	33,639,828,569	(1,586,330,000)	1,346,562,168,569
Unlisted bonds	1,972,513,777,807	23,238,821,919	-	1,995,752,599,726
Listed shares used as hedging for covered warrants	91,873,619,947	4,069,662,570	(1,694,432,517)	94,248,850,000
Certificates of deposits	800,434,170,129	12,246,673,973	-	812,680,844,102
Certificates of funds	16,286,280,493	10,188,690,007	-	26,474,970,500
AFS				
Listed shares	-	-	-	-
Unlisted shares	-	-	-	-
Total	4,958,123,604,224	194,110,187,205	(21,175,206,178)	5,131,058,585,251
As at 31 December 2024				
FVTPL				
Listed shares	600,517,960,246	60,474,390,508	(4,184,606,974)	656,807,743,780
Unlisted shares	58,369,947,839	24,278,235,762	(111,120,973)	82,537,062,628
Listed bonds	1,011,925,830,000	6,213,853,368	(404,511,818)	1,017,735,171,550
Unlisted bonds	582,907,269,700	11,629,734,246	-	594,537,003,946
Certificates of deposits	707,338,448,000	5,126,849,316	-	712,465,297,316
Certificates of funds	16,324,559,793	3,711,080,292	(425,256,085)	19,610,384,000
AFS				
Listed shares	28,357,210,000	-	(3,610,210,000)	24,747,000,000
Unlisted shares	10,339,620,000	-	(676,120,000)	9,663,500,000
Total	3,016,080,845,578	111,434,143,492	(9,411,825,850)	3,118,103,163,220

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Beginning balance	6,380,166,000	6,353,605,200
Provision/(Reversal) for the year	(324,727,200)	26,560,800
Total	6,055,438,800	6,380,166,000

9. OTHER FINANCIAL ASSETS

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
1. Receivables from disposal of financial assets	125,984,448,000	22,385,605,000
2. Receivables and accruals from dividends and interest income from financial assets	142,929,094,808	93,948,850,714
<i>In which: Accrued interests from margin lending and advances to investors</i>	141,594,368,008	92,793,781,714
3. Advances to suppliers	3,505,165,599	1,050,300,613
4. Receivables from services provided by the Company	3,340,510,209	5,410,736,959
5. Others receivables	72,507,131	119,869,855
6. Provision for impairment of receivables	(70,000,000)	(50,000,000)
Total	275,761,725,747	122,865,363,141

10. OTHER SHORT-TERM ASSETS

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Advances	65,000,000	35,000,000
Office supplies, tools and materials	493,592,000	-
Short-term prepaid expenses	7,853,884,217	12,459,778,751
- <i>Prepayment for office rental</i>	5,913,004,728	5,684,093,120
- <i>Other prepaid expenses</i>	1,940,879,489	6,775,685,631
Other short-term assets	4,020,701,390	4,827,984,500
- <i>Deposits for derivatives trading activities of the Company (*)</i>	4,020,701,390	4,827,984,500
Total	12,433,177,607	17,322,763,251

(*) This is the Company's deposit for derivatives trading according to Decision No. 96/QĐ-VSD dated 23 March 2017 of Vietnam Securities Depository and Clearing Corporation.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

11. TANGIBLE FIXED ASSETS

Currency: VND

	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Others</i>	<i>Total</i>
Cost				
As at 01 January 2025	55,297,422,621	2,048,586,800	3,289,836,661	60,635,846,082
Increase	3,857,012,231	-	-	3,857,012,231
Disposal	-	-	-	-
As at 30 September 2025	59,154,434,852	2,048,586,800	3,289,836,661	64,492,858,313
Accumulated depreciation				
As at 01 January 2025	40,966,011,764	535,112,562	1,645,109,596	43,146,233,922
Depreciation for the period	3,899,108,047	220,446,000	599,430,996	4,718,985,043
Disposal	-	-	-	-
As at 30 September 2025	44,865,119,811	755,558,562	2,244,540,592	47,865,218,965
Net book value				
As at 01 January 2025	14,331,410,857	1,513,474,238	1,644,727,065	17,489,612,160
As at 30 September 2025	14,289,315,041	1,293,028,238	1,045,296,069	16,627,639,348

Additional information on tangible fixed assets:

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Cost of tangible fixed assets which are fully depreciated but still in use	29,854,107,969	28,350,407,969

12. INTANGIBLE FIXED ASSETS

Currency: VND

Computer Software

Cost	
As at 01 January 2025	19,340,100,495
Increase	1,877,750,000
Other decrease	-
As at 30 September 2025	21,217,850,495
Accumulated amortization	
As at 01 January 2025	9,240,762,960
Amortization for the period	1,583,207,396
As at 30 September 2025	10,823,970,356
Net book value	
As at 01 January 2025	10,099,337,535
As at 30 September 2025	10,393,880,139

Additional information on intangible fixed assets:

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Cost of intangible fixed assets which are fully depreciated but still in use	3,339,286,000	3,339,286,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

13. LONG-TERM MORTGAGES, COLLATERAL, DEPOSITS

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Deposits for office rental	10,382,718,692	10,382,718,692
Deposits for car rental	620,100,000	620,100,000
Others	456,661,100	390,661,100
Total	11,459,479,792	11,393,479,792

14. LONG-TERM PREPAID EXPENSES

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Office renovation expenses	5,891,273,367	10,652,135,436
Insurance fees	1,015,226,209	1,377,826,209
Software license fees	751,189,678	88,424,750
Others	979,814,740	402,101,025
Total	8,637,503,994	12,520,487,420

15. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository and Clearing Corporation.

According to Decision No. 45/QĐ-VSD dated 22 May 2014 issued by Vietnam Securities Depository and Clearing Corporation, the Company is required to deposit an initial amount of VND 120 million at Vietnam Securities Depository and Clearing Corporation and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding year with the maximum annual contribution of VND 2.5 billion to the Settlement Assistance Fund.

The maximum contribution by each custodian member to the Settlement Assistance Fund is VND 20 billion, applicable to custodian members being securities companies having properties trading and brokerage activities.

Movements of deposits at the Settlement Assistance Fund are as follows:

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Initial payment	120,000,000	120,000,000
Additions	13,223,227,395	13,223,227,395
Distributed interest	7,256,772,605	7,456,772,605
Total	20,600,000,000	20,800,000,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

16. DEPOSITS FOR CLEARING FUND

According to Circular No. 11/2016/TT-BTC of the Ministry of Finance issued on 19 January 2016 guiding a number of articles of Decree No. 42/2015/ND-CP dated 05 May 2015 of the Government on derivative securities and derivative securities market, the Clearing fund is formed from the contributions of clearing members in cash or securities approved by the VSDC for the purpose of compensating for losses and settle derivative securities transactions in the name of a clearing member in case the clearing member or investor of the clearing member becomes insolvent.

According to Decision No. 97/QĐ-VSD dated 23 March 2017 of the General Director of the VSDC promulgating the Regulation on the management and use of the Clearing fund, the Company must deposit an initial amount of money of VND 10 billion at the VSDC into the Clearing fund for derivatives trading. Periodic additional contributions include additional contributions due to periodic revaluation and unusual additional contributions issued by VSDC over time.

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Initial payment	10,000,000,000	10,000,000,000
Additions	5,000,000,000	5,000,000,000
Total	<u>15,000,000,000</u>	<u>15,000,000,000</u>

17. COLLATERALS AND PLEDGED ASSETS

<i>Assets</i>	<u>Ending balance</u>	<u>Beginning balance</u>	<u>Collaterals for</u>
Short-term			
Short-term financial assets	3,162,525,330,000	1,555,000,000,000	Short-term borrowings
Long-term			
Long-term financial assets	300,000,000,000	400,000,000,000	Short-term borrowings
Total	<u>3,462,525,330,000</u>	<u>1,955,000,000,000</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

18. SHORT-TERM BORROWINGS

	Beginning balance	Borrowed in the period	Paid in the period	Ending balance
Currency: VND				
Bank loan (i)	4,544,310,000,000	23,922,490,000,000	(19,761,310,000,000)	8,705,490,000,000
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam	375,000,000,000	1,820,000,000,000	(1,565,000,000,000)	630,000,000,000
- Indovina Bank Limited	200,000,000,000	2,238,000,000,000	(1,850,000,000,000)	588,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade	550,000,000,000	3,869,000,000,000	(3,319,000,000,000)	1,100,000,000,000
- Vietnam Bank for Agriculture and Rural Development	-	716,000,000,000	(135,000,000,000)	581,000,000,000
- Vietnam Prosperity Joint Stock Commercial Bank	300,000,000,000	3,363,000,000,000	(2,935,000,000,000)	728,000,000,000
- An Binh Commercial Joint Stock Bank	-	800,000,000,000	(300,000,000,000)	500,000,000,000
- Petrolimex Group Commercial Joint Stock Bank	550,000,000,000	1,200,000,000,000	(1,200,000,000,000)	550,000,000,000
- Asia Commercial Joint Stock Bank	535,000,000,000	2,815,000,000,000	(2,505,000,000,000)	845,000,000,000
- Sinopac Bank	369,000,000,000	523,000,000,000	(369,000,000,000)	523,000,000,000
- Union Bank of Taiwan	-	515,490,000,000	-	515,490,000,000
- Vietnam International Commercial Joint Stock Bank	550,000,000,000	1,850,000,000,000	(1,405,000,000,000)	995,000,000,000
- Other banks	1,115,310,000,000	4,213,000,000,000	(4,178,310,000,000)	1,150,000,000,000
Individual loans (ii)	332,525,049,496	2,680,078,621,296	(1,815,033,670,792)	1,197,570,000,000
Tổng cộng	4,876,835,049,496	26,602,568,621,296	(21,576,343,670,792)	9,903,060,000,000

(i) Loans from domestic commercial banks have maturities of equal to or less than 12 months. The loan principal is repaid once at the end of each disbursement period and bore interest at rates under 7.20% p.a.

(ii) These loans have original term of less than 1 year and bore interest at rates ranging under 6.00% p.a.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

19. PAYABLES FOR SECURITIES TRADING ACTIVITIES

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payable to the Stock Exchange for the purchase of the Company's securities	1,109,123,508,828	239,915,412,915
Payable for securities trading activities	39,250,362,478	8,322,377,776
- Payable to the Stock Exchange	8,716,980,103	5,131,446,420
- Payable to Vietnam Securities Depository and Clearing Corporation	1,302,573,950	1,256,642,213
- Payable to BIDV (Note 34.1)	4,133,328,425	1,934,289,143
- Payable covered warrants	25,097,480,000	-
Payable to other organizations and individuals	6,011,988,774	3,933,288,263
Total	<u>1,154,385,860,080</u>	<u>252,171,078,954</u>

20. TAX AND OTHER PAYABLES TO THE STATE

Movements in taxes and other amounts payable to the State during the period are as follows:

Currency: VND

<u>Items</u>	<u>Beginning balance</u>	<u>Payable in the period</u>	<u>Paid in the period</u>	<u>Ending balance</u>
Value added tax	166,194,869	627,090,159	(699,101,929)	94,183,099
Corporate income tax	34,787,778,655	86,717,098,939	(79,453,679,565)	42,051,198,029
Personal income tax	9,841,478,433	167,801,804,035	(158,340,520,591)	19,302,761,877
- Employees	1,185,807,811	27,244,496,537	(24,775,542,679)	3,654,761,669
- Investors	8,655,670,622	140,557,307,498	(133,564,977,912)	15,648,000,208
Other taxes	1,529,076,582	12,318,180,417	(11,722,685,330)	2,124,571,669
Total	<u>46,324,528,539</u>	<u>267,464,173,550</u>	<u>(250,215,987,415)</u>	<u>63,572,714,674</u>

21. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Accrued interests from borrowings from credit institutions and individuals	29,352,892,999	11,700,755,994
Other short-term accrued expenses	91,113	58,803,701
Total	<u>29,352,984,112</u>	<u>11,759,559,695</u>

22. OTHER SHORT-TERM PAYABLES

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to investors (*)	1,478,770,716	1,336,492,097
Other payables	12,897,000	13,814,583
Total	<u>1,491,667,716</u>	<u>1,350,306,680</u>

(*) Payables to investors due to insufficient information to record an increase in customer money.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

23. DEFERRED CORPORATE INCOME TAX ("CIT") PAYABLES

The deferred income tax liability arises from the unaudited/taxable temporary differences of the following items:

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Deferred CIT payables		
Opening balance	17,922,529,790	5,699,553,361
Deferred expense/(income) tax arising from revaluation of financial assets at FVTPL	10,977,140,436	12,228,288,589
Others	64,945,440	(5,312,160)
Ending balance	28,964,615,666	17,922,529,790

24. OWNERS' EQUITY

24.1 Undistributed profit

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Realized profit after tax	777,680,855,941	690,518,821,802
Unrealized profit	144,974,939,469	88,386,117,852
Total	922,655,795,410	778,904,939,654

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

24. OWNERS' EQUITY (continued)

24.2 Changes in equity

Details of changes in equity

Currency: VND

	Share capital	Share premium	Difference from revaluation of financial assets at fair value	Treasury shares	Charter capital supplementary reserve	Financial and operational risk reserve	Undistributed profit after tax	Total
As at 01 January 2024	2,027,831,270,000	2,056,655,911,017	-	-	-	-	599,927,931,493	4,684,415,112,510
Net profit for the year	-	-	-	-	-	-	-	-
Revaluation of AFS financial assets	-	-	-	-	-	-	413,071,438,156	413,071,438,156
Stock dividends (*)	202,775,740,000	-	(4,286,330,000)	-	-	-	-	(4,286,330,000)
Appropriation to bonus and welfare fund	-	-	-	-	-	-	(202,775,740,000)	-
Other decrease	-	-	-	-	-	-	(30,805,000,000)	(30,805,000,000)
							(513,689,995)	(513,689,995)
As at 31 December 2024	2,230,607,010,000	2,056,655,911,017	(4,286,330,000)	-	-	-	778,904,939,554	5,061,881,530,671
Net profit for the period	-	-	-	-	-	-	398,603,275,756	398,603,275,756
Revaluation of AFS financial assets	-	-	4,286,330,000	-	-	-	-	4,286,330,000
Stock dividends	223,052,420,000	-	-	-	-	-	(223,052,420,000)	-
Appropriation to bonus and welfare fund	-	-	-	-	-	-	(31,800,000,000)	(31,800,000,000)
As at 30 September 2025	2,453,659,430,000	2,056,655,911,017	-	-	-	-	922,655,795,410	5,432,971,136,427

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

24. OWNERS' EQUITY (continued)

24.3 Shares

Unit: number of shares

	Ending balance	Beginning balance
Authorized shares	245,365,943	223,060,701
Issued shares	245,365,943	223,060,701
Shares issued and fully paid	245,365,943	223,060,701
- Ordinary shares	245,365,943	223,060,701
Treasury shares	-	-
Treasury shares held by the Company	-	-
- Ordinary shares	-	-
Outstanding shares	245,365,943	223,060,701
- Ordinary shares	245,365,943	223,060,701

Details of owner's equity:

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Capital share of investors				
Joint Stock Commercial Bank for Investment and Development of Vietnam	127,516,286	51.97	115,923,897	51.97
Hana Securities Company Limited	85,896,017	35.01	78,087,289	35.01
Other Shareholders (*)	31,953,640	13.02	29,049,515	13.02
Treasury shares				
Treasury shares	-	-	-	-
Number of shares issued	245,365,943	100.00	223,060,701	100.00

(*) Other shareholders are institutional and individual shareholders, each shareholder owns less than 5% of the voting shares of the Company.

24.4 Changes in owner's equity

	Number of ordinary shares outstanding	Number of treasury shares	Number of ordinary shares issued
As at 01 January 2024	202,783,127	-	202,783,127
Number of new shares issued in the year	20,277,574	-	20,277,574
As at 31 December 2024	223,060,701	-	223,060,701
Number of shares issued in the period	22,305,242	-	22,305,242
As at 30 September 2025	245,365,943	-	245,365,943

NOTES TO THE FINANCIAL STATEMENTS (continued)

as at 30 September 2025 and for the period then ended

25. DISCLOSURE ON OFF-BALANCE SHEET ITEMS

25.1 Financial assets listed/ registered for VSDC of the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Unrestricted financial assets	610,238,280,000	1,303,377,250,000
Mortgage financial assets	350,060,000,000	300,000,000,000
Financial assets awaiting settlement	94,355,000,000	3,396,000,000
Total	1,054,653,280,000	1,606,773,250,000

25.2 Non-traded financial assets deposited at VSDC of the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Unrestricted and non-traded financial assets deposited at VSDC	14,330,000	200,000,230,000

25.3 Awaiting financial assets of the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Shares	1,890,000,000	7,549,000,000
Bonds	403,000,000,000	-
Total	404,890,000,000	7,549,000,000

25.4 Financial assets which have not been deposited at VSDC of the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Certificates of deposits	816,000,000,000	950,000,000,000
Shares	43,130,270,000	43,129,670,000
Bonds	2,449,200,000,000	400,000,000,000
Total	3,308,330,270,000	1,393,129,670,000

25.5 Awaiting financial assets of the investors

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Shares, bonds, covered warrants and fund certificates	446,846,062,000	233,866,080,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

25. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

25.6 Investors' deposits

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Investors' deposits for securities trading activities managed by the Company	1,287,385,742,931	1,275,110,125,131
- Domestic investors' deposits for securities trading activities managed by the Company	1,258,149,331,496	1,266,348,018,240
- Foreign investors' deposits for securities trading activities managed by the Company	29,236,411,435	8,762,106,891
Investors' escrow deposits at VSDC	51,927,425,039	77,679,001,820
Investors' synthesizing deposits for securities trading activities	420,718,756,489	223,945,141,885
Total	1,760,031,924,459	1,576,734,268,836

25.7 Deposits of securities issuers

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payable to the securities issuer	6,431,868,000	2,857,390,000
Deposits for dividends, bond principals and interest payments of securities issuers	14,232,447,181	18,093,753,649
	20,664,315,181	20,951,143,649

25.8 Investor payables of the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to investors - investors' deposits for securities trading activities managed by the Company		
- Payables to domestic investors	1,759,060,750,428	1,528,695,646,765
- Payables to foreign investors	37,900,387,435	9,365,128,891
- Payable to Investors' escrow deposits at VSDC	51,927,425,039	77,679,001,820
Total	1,848,888,562,902	1,615,739,777,476

25.9 Payables to securities issuers

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to securities issuers	6,431,868,000	2,857,390,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

25. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

25.10 Dividend, bonds principal and interest payables

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables for dividend, bonds principal and interest payables	<u>14,232,447,181</u>	<u>18,093,753,649</u>

25.11 Payables of investors to the Company

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses for securities brokerage activities		
- Stock trading fee	1,465,222,740	818,172,037
- Other payables	1,263,647,496	682,828,187
Total	<u>2,728,870,236</u>	<u>1,501,000,224</u>

25.12 Payables of investors for margin loans

Currency: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables for margin activities	8,258,916,107,818	5,150,279,292,848
Payables for margin loan principals (Note 7.3)	8,117,321,739,810	5,057,485,511,134
- Payables for principal of margin loans of domestic investors	8,117,321,739,810	5,057,485,511,134
Payables for margin loan interest	141,594,368,008	92,793,781,714
- Payables for interest of margin loans of domestic investors	141,594,368,008	92,793,781,714
Payables for principals of advances to investors (Note 7.3)	218,687,175,473	142,704,465,724
- Payables for principal of advances to domestic investors	218,687,175,473	142,704,465,724
Total	<u>8,477,603,283,291</u>	<u>5,292,983,758,572</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

26. GAIN/(LOSS) FROM FINANCIAL ASSETS

26.1 Gain/(loss) from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Average selling price in VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gains/Losses from sales of securities for the current period VND	Gains/Losses from sales of securities for the previous period VND
I	GAIN						
1	Listed shares	39,886,400	34,144	1,361,885,417,000	1,210,615,689,210	151,269,727,790	97,852,307,690
2	Listed bonds	266,897,203	110,110	29,388,123,150,593	29,358,952,635,244	29,170,515,349	8,252,022,129
3	Unlisted bonds	32,627	261,145,427	8,520,391,844,413	8,492,760,649,277	27,631,195,136	10,667,190,673
4	Certificates of deposit	20,533,278	2,203,278	45,240,514,726,781	45,211,171,615,446	29,343,111,335	24,756,399,649
5	Futures contracts	-	-	-	-	8,823,408,000	7,205,440,000
6	Others	14,835,400	5,262	78,064,029,473	71,173,484,224	6,890,545,249	4,028,605,933
	Total	342,184,908		84,588,979,168,260	84,344,674,073,401	253,128,502,859	152,761,966,074
II	LOSS						
1	Listed shares	30,410,434	32,448	986,756,859,600	1,081,731,088,392	(94,974,228,792)	(27,229,360,249)
2	Futures contracts	-	-	-	-	(14,308,154,000)	(8,651,812,000)
3	Others	40,378,068	22,911	925,110,952,005	944,363,098,537	(19,252,146,532)	(5,659,081,946)
	Total	70,788,502		1,911,867,811,605	2,026,094,186,929	(128,534,529,324)	(41,540,254,195)

BIDV Securities Joint Stock Company

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NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.2 Gain/(loss) from revaluation of financial assets

No	Financial assets	Cost	Fair value	Revaluation difference as at ending balance	Revaluation difference as at beginning balance	Currency: VND Net difference adjusted in the accounting year
I	FVTPL					
1	Listed shares	703,217,511,619	772,124,667,820	68,907,156,201	56,289,783,534	12,617,372,667
2	Unlisted shares	59,289,574,229	83,214,484,534	23,924,910,305	24,167,114,789	(242,204,484)
3	Listed bonds	1,314,508,670,000	1,346,562,168,569	32,053,498,569	5,809,341,550	26,244,157,019
4	Unlisted bonds	1,972,513,777,807	1,995,752,599,726	23,238,821,919	11,629,734,246	11,609,087,673
5	Certificates of deposit	800,434,170,129	812,680,844,102	12,246,673,973	5,126,849,316	7,119,824,657
6	Covered warrants	26,102,054,108	25,097,480,000	1,004,574,108	-	1,004,574,108
7	Others	108,159,900,440	120,723,820,500	12,563,920,060	3,285,824,207	9,278,095,853
II	AFS					
1	Listed shares	-	-	-	(4,286,330,000)	4,286,330,000
Total		4,984,225,658,332	5,156,156,065,251	173,939,555,135	102,022,317,642	71,917,237,493

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.3 Dividend, interest income from financial assets at FVTPL, HTM investments and loans

	Currency: VND	
	Current period	Previous period
From financial assets at FVTPL	61,404,149,920	46,061,181,124
From financial assets at AFS	439,250,000	-
From financial assets at HTM	70,096,167,239	57,185,060,799
From loans	483,623,629,920	378,819,141,352
Total	615,563,197,079	482,065,383,275

27. PROVISION/(REVERSAL) EXPENSE FOR DIMINUTION IN VALUE AND IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS AND BORROWING COSTS OF LOANS

	Currency: VND	
	Current period	Previous period
Provision/(Reversal) expense for impairment of loans	(324,727,200)	43,696,800
Total	(324,727,200)	43,696,800

28. OPERATING EXPENSES

	Currency: VND	
	Current period	Previous period
Expenses for proprietary trading	11,000,700,666	9,113,655,896
Expenses for securities brokerage services	219,697,046,040	193,973,768,007
Expenses for underwriting and issuance agency services	5,000,000,000	-
Expenses for securities custodian services	11,614,961,733	10,444,985,437
Expenses for financial advisory services	10,792,307,597	9,591,853,178
Other expenses	20,000,000	50,000,000
Total	258,125,016,036	223,174,262,518

TOTAL OPERATING EXPENSES BY TYPES

	Currency: VND	
	Current period	Previous period
Expenses for securities brokerage activities	102,141,279,759	81,082,892,360
Expenses for securities custodian services	11,614,961,733	10,444,985,437
Expenses for financial advisory services	937,837,560	818,182
Expenses on payroll and other employees' benefits	61,101,559,983	56,119,592,868
Expenses for corporation and customer development	28,725,804,457	28,181,578,987
Depreciation and amortization expenses	2,874,251,192	3,080,703,728
Provision for doubtful receivables	20,000,000	-
Expenses for external services	9,466,331,447	8,950,374,474
Expenses for office rental	15,464,938,933	15,148,014,395
Expenses for software maintenance	4,209,913,131	2,831,005,499
Other expenses	21,568,137,841	17,334,296,588
Total	258,125,016,036	223,174,262,518

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

29. FINANCIAL EXPENSES

	<i>Currency: VND</i>	
	<i>Current period</i>	<i>Previous period</i>
Realized and unrealized loss from exchange rate difference	2,015,481	-
Interest expenses for bank loans	225,961,497,662	79,759,648,767
Interest expenses for bonds issuance	-	21,700,274,657
Interest expense for individual loans	22,430,382,437	20,761,835,779
Other interest expenses	1,341,189,318	955,607,248
Other financial expenses	2,428,179,259	672,596,494
Total	252,163,264,157	123,849,962,945

30. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>Currency: VND</i>	
	<i>Current period</i>	<i>Previous period</i>
Employees cost	86,962,312,213	79,481,158,746
Office rental expenses	20,036,775,555	19,163,375,279
Depreciation and amortization expenses	3,427,941,247	3,620,310,288
Tax expenses, fees and charges	4,000,000	4,000,000
Telecommunication expenses	6,031,574,524	3,438,245,627
External service expenses	4,550,049,480	5,686,752,647
Audit service fees	145,800,000	177,585,000
Other expenses	20,465,174,555	31,315,627,434
Total	141,623,627,574	142,887,055,021

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

31. ACCUMULATED OTHER COMPREHENSIVE INCOME

Currency: VND

<i>Item</i>	<i>Beginning balance</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>Ending balance</i>
Loss from revaluation of AFS financial assets	(4,286,330,000)	-	4,286,330,000	-
Total	(4,286,330,000)	-	4,286,330,000	-

32. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Expense, losses which are recorded directly to owners' equity:

Currency: VND

	<i>Current period</i>	<i>Previous period</i>
Expense recorded directly to owners' equity	-	-
- Loss from revaluation of AFS financial assets	-	-
Total	-	-

33. BASIC EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares issue during the year. The profit after tax attributable to ordinary shareholders for the period ended 30 September 2025 is calculated as the profit after corporate income tax after deduction for setting up non-shareholders' reserves according to the actual appropriation ratio of 2024. For the purpose of preparing financial statements, other comprehensive earnings have not been added to after-tax earnings to calculate the earnings per share indicator since there are no detailed guidance:

	<i>Current period</i>	<i>Previous period (Restated)</i>
Profit after tax attributable to ordinary shareholders - VND	398,603,275,756	321,936,672,671
Decreased adjustment due to appropriation to bonus and welfare fund - VND (*)	-	(31,800,000,000)
Profit used to calculate earnings per share - VND	398,603,275,756	290,136,672,671
Weighted average number of ordinary shares to calculate basic interest on shares - Shares	245,365,943	245,365,943
Earnings per share - VND	1,625	1,182

(*) According to the guidance in Vietnamese Accounting Standard No. 30 - Earnings per share, if the number of ordinary shares outstanding increases due to capitalization, issuance of bonus shares, split shares, or decreases due to When compounding shares, the Company retroactively adjusts "Basic earnings per share" for all reporting periods. Accordingly, the weighted average number of ordinary shares outstanding in 2024 is adjusted for the number of ordinary shares issued to pay dividends to existing shareholders in 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION

34.1 Transactions with related parties

List of related parties having significant transactions and relationships with the Company is as follows:

<i>List of related parties</i>	<i>Relationship</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	The parent bank
BIDV Insurance Corporation (BIC)	The parent bank's subsidiary
Hana Securities Company Limited	Major shareholder

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.1 Transactions with related parties (continued)

Significant balances and transactions of the Company with related parties as at 30 September 2025 and for the period then ended are as follows:

Currency: VND

<i>Related parties</i>	<i>Transactions</i>	<i>Beginning balance</i>	<i>Ending balance</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	Balance of the Company's demand deposits	105,459,376,360	611,212,946,231
	Balance of investors' demand deposits	707,225,364,754	760,489,282,616
	Certificate of deposit and term deposits	90,000,000,000	99,412,570,129
	Accrued interest on deposits, certificates of deposit and bonds	3,507,945,208	14,345,206
	Service fee receivables	60,000,000	-
	Transaction fee payables	(752,145,563)	(4,133,328,425)
	Interest on margin lending payables	(1,182,143,580)	-
	Disbursement of customers' mortgage loans	105,456,948,772	-
Hana Securities Company Limited	Monetary capital contribution (VND)	2,694,931,722,000	2,694,931,722,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.1 Transactions with related parties (continued)

Significant balances and transactions of the Company with related parties as at 30 September 2025 and for the period then ended are as follows (continued):

Currency: VND

<i>Related parties</i>	<i>Transactions</i>	<i>Current period</i>	<i>Previous period</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	Revenues from interest on deposits, certificates of deposit, bonds	11,793,270,214	26,159,242,372
	Revenue from other custody fees	-	63,636,364
	Expenses on transaction services	(31,088,296,048)	(30,533,240,891)
	Expenses on settlement services	(207,978,844)	(208,250,952)
BIDV Insurance Corporation (BIC)	Revenue from brokerage fees	423,214,024	328,441,500
	Revenue from custody fees	30,770,513	27,194,298
	Expenses on insurance	(1,191,425,675)	(412,966,965)
	Scrip dividends (shares)	7,808,728	-
Hana Securities Company Limited	Expenses for dispatched personnel	(7,083,699,505)	(7,501,009,421)

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.2 Segment Information

Management of the Company stated that the Company's management decisions are mainly based on the types of services that the Company provides and capital business activities. Therefore, the Company's main division report is by business sector.

The securities brokerage division generates revenue and incurs expenses related to securities brokerage activities, securities depository services and other securities services.

The proprietary trading division generates income and incurs expenses related to the FVTPL, HTM and AFS of financial asset portfolio.

The securities issuing advisory and agency department generates revenue and incurs expenses related to securities issuance agent, securities issuance consultancy, financial investment consultancy and securities investment consultancy.

The capital business department generates revenue and incurs expenses related to capital raising activities and capital utilization.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.2 Segment information (continued)

Assets and liabilities divided by the Company's main business lines as at 30 September 2025 are as follows:

Segment information by business lines

	<i>Brokerage and customer service</i>	<i>Proprietary trading</i>	<i>Consultancy, issuance agent</i>	<i>Treasury investment</i>	<i>Currency: VND</i>
					<i>Total</i>
Financial year ended 30 September 2025					
1. Net income from securities trading activities	775,447,226,247	634,194,866,913	46,750,768,074	81,965,341,024	1,538,358,202,258
2. Direct expenses	230,987,280,573	401,371,153,432	15,812,307,597	-	648,170,741,602
3. Depreciation and unallocated expenses	71,388,867,048	58,384,957,099	4,303,947,778	7,545,855,649	141,623,627,574
4. Other net income					(38,108,354)
5. Financial expenses					252,163,264,157
Profit/(Loss) from operating activities before tax	473,071,078,626	174,438,756,382	26,634,512,699	74,419,485,375	496,362,460,571
Balance as at 30 September 2025					
1. Divisional assets	8,474,285,544,248	5,568,325,543,634	532,810,452	1,763,381,616,442	15,806,525,514,776
2. Allocated assets	47,740,221,724	39,044,054,240	2,878,199,777	5,046,176,479	94,708,652,220
3. Unallocated assets					759,388,195,984
Total assets	8,522,025,765,972	5,607,369,597,874	3,411,010,229	1,768,427,792,921	16,660,622,362,980
1. Divisional liabilities	644,445,377,944	568,735,579,666	511,500,000	-	1,213,692,457,610
2. Allocated liabilities	55,901,247,607	45,718,500,352	3,370,218,080	5,908,802,904	110,898,768,943
3. Unallocated liabilities					9,903,060,000,000
Total liabilities	700,346,625,551	614,454,080,018	3,881,718,080	5,908,802,904	11,227,651,226,553

(*) Costs are allocated to each segment based on the proportion of that segment's contribution to the total net revenue from securities trading operations.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.2 Segment information (continued)

Assets and liabilities divided by the Company's main business lines as at 31 December 2024 are as follows:

Segment information by business lines

	Brokerage and customer service	Proprietary trading	Consultancy, issuance agent	Treasury investment	Total
Financial year ended 31 December 2024					
6. Net income from securities trading activities	819,070,936,181	479,964,681,623	15,686,781,495	104,149,810,196	1,418,872,209,495
7. Direct expenses	265,873,305,454	266,740,624,998	12,786,595,813	-	545,400,526,265
8. Depreciation and unallocated expenses	108,009,525,171	63,292,146,102	2,068,589,845	13,734,062,642	187,104,323,760
9. Other net income					524,848,285
10. Financial expenses					171,206,707,293
Profit/(Loss) from operating activities before tax	445,188,105,556	149,931,910,522	831,595,837	90,415,747,554	515,685,500,462
Balance as at 31 December 2024					
4. Divisional assets	5,288,113,482,544	3,612,786,314,876	3,850,846,987	1,024,903,095,891	9,929,653,740,298
5. Allocated assets	58,285,618,733	34,154,597,853	1,116,281,539	7,411,368,001	100,967,866,126
6. Unallocated assets					284,434,076,341
Total assets	5,346,399,101,277	3,646,940,912,729	4,967,128,526	1,032,314,463,892	10,315,055,682,765
4. Divisional liabilities	244,174,493,616	38,613,079,790	461,500,000	-	283,249,073,406
5. Allocated liabilities	53,737,987,713	31,489,746,522	1,029,185,671	6,833,109,286	93,090,029,192
6. Unallocated liabilities					4,876,835,049,496
Total liabilities	297,912,481,329	70,102,826,312	1,490,685,671	6,833,109,286	5,253,174,152,094

(*) Costs are allocated to each segment based on the proportion of that segment's contribution to the total net revenue from securities trading operations.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.3. Operating lease commitments

The Company has lease assets under operating lease arrangements. At the end of the financial period, the committed future rental payments under the operating lease agreements are as follows:

Currency: VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Within 1 year	44,029,953,900	43,498,901,886
From 1 to 5 years	160,885,387,140	168,989,875,824
More than 5 years	12,847,967,442	33,722,826,110
Total	217,763,308,482	246,211,603,820

34.4. Purposes and policies of financial risk management

The Company's activities may be subject to a number of financial risks including market risk, credit risk and liquidity risk. In general, the Company's risk management policies are aimed at minimizing the potential adverse effects of these risks on the results of the Company's business.

The Board of Directors of the Company is responsible for setting objectives and basic rules of financial risk management for the Company. The Management establishes detailed policies such as risk identification and risk measurement, investment limits and investment strategies. Financial risk management policies are reviewed and adjusted regularly to cope with market fluctuations and trends.

Financial risk management is carried out by the Risk Management Department. The Risk Management Department measures the actual investment against the investment limit that has been set and prepares periodic reports for the Management to consider.

Credit risk

Credit risk is the risk that the Company incurs financial losses due to a party to a financial instrument failing to fulfill obligations or commitments signed with the Company. This risk arises mainly from financing activities, including bank deposits, financial assets, accounts receivable and other assets.

Bank balances

Bank balances include demand deposits, term deposits, interest receivables and deposits.

All bank deposits of the Company are deposited at credit institutions with high credit ratings. The balance with the bank is regularly monitored by the treasury department in accordance with the Company's policy and periodically reported to the Management. The Company considers the credit risk associated with balances at banks to be low.

As at 30 September 2025 and at 31 December 2024, the balances with BIDV Bank - the parent bank accounted for over 10% of the Company's equity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

FVTPL financial assets

The Company's listed and unlisted securities are only traded at or subjected to the regulations of the Ho Chi Minh City Stock Exchange and Hanoi Stock Exchange or with counterparties with a clear credit rating. All trading activities for listed and unlisted securities are paid or paid at the time of delivery of the securities through approved brokers. The risk of non-payment is considered very small because the transfer of securities is carried out only when the broker receives payment. The purchase payment is made only when the broker has received the securities. If one of the parties is unable to fulfill its obligations, the sale transaction is considered unsuccessful.

The debt securities held by the Company are corporate bonds, government bonds, and bonds issued by credit institutions, which are issued by institutions with low credit risk. Proposals to invest in these securities are approved in accordance with the Company's investment policy. The portfolio of investments in debt securities is regularly monitored by the investment and risk management department and reports periodically to the Management. The Company considers the credit risk associated with the Company's debt securities to be low.

Advance proceeds from sale of securities and margin deposits for derivatives trading

Advance proceeds from the sale of securities are recovered directly from the Vietnam Securities Depository and Clearing Corporation. Derivatives trading margin deposits are required to be deposited into this entity.

Vietnam Securities Depository and Clearing Corporation is a state-owned entity and has never fallen into insolvency. The Vietnam Securities Depository and Clearing Corporation requires its members to deposit money into the Settlement Support Fund and the Derivative Securities Clearing Fund to ensure solvency.

Securities companies may only receive orders to buy or sell securities of customers when they have sufficient one hundred percent (100%) of funds or securities and must take necessary measures to ensure the solvency of customers when trading orders are executed. The Company considers the credit risk associated with advances on the sale of securities to be low.

At 30 September 2025 and at 31 December 2024, none of the balances with the Vietnam Securities Depository and Clearing Corporation that were overdue but not yet recovered was subjected for impairment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. Purposes and policies of financial risk management (continued)

Credit risk (continued)

Margin trading contracts

Margin trading contracts are secured by securities listed on stock exchanges that are allowed for margin trading. According to current securities laws, the maximum margin lending amount is 50% of the value of securities allowed for margin trading. The list of securities that are not allowed for margin trading is regularly updated by stock exchanges. The Company's list of securities permitted for margin trading is developed, reviewed and updated regularly by the Product Development Department; The Margin Lending and Investment Advisory Council is based on a number of criteria including valuation and liquidity.

The Securities Services Department is responsible for continuously reviewing margin transaction reports including outstanding balance, collateral value and maintenance margin ratio. When the maintenance margin ratio falls below the rate stipulated by the Company (which is built in accordance with internal regulations and not lower than the statutory rate of 30%), the Company's information system will alert and the Company issues an order requesting the client to make additional deposit. When the maintenance margin ratio falls below 30%, the Company is forced to liquidate the collateral to recover the debt.

The market value of total collateral as at 30 September 2025 is VND 34,077,803,960,830 (at 31 December 2024: VND 15,812,357,869,960).

Under current securities laws, the maximum margin loan amount for an individual or an organization is 3% of the equity of a securities company. At 30 September 2025 and at 31 December 2024, no margin loans exceeding 3% of the Company's equity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. Purposes and policies of financial risk management (continued)

Credit risk (continued)

The credit quality analysis of margin loans at the reporting date is as follows:

	Total	Provisioned	Not overdue and not impaired	Overdue but not impaired			
				< 90 days	91 - 180 days	180 - 210 days	> 210 days
Beginning balance	5,200,189,976,858	6,380,166,000	5,192,804,220,056	1,005,590,802	-	-	-
Ending balance	8,336,008,915,283	6,749,446,800	8,327,328,195,615	1,931,272,868	-	-	-

Receivables and other assets

The Company limits credit risk by dealing only with counterparties it trusts and requesting security measures when necessary.

As at 30 September 2025 and at 31 December 2024, none of the receivables represented more than 10% of the Company's equity.

Currency: VND

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. Purposes and policies of financial risk management (continued)

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate with changes in market prices. Market prices have different types of risks: interest rate risk, currency risk, and stock price risk.

The Company manages market price risk by analyzing the sensitivity of factors affecting the Company's financial condition and results of operations as at the end of the fiscal period, diversifying its investment portfolio and being prudent in selecting securities to invest in within specified limits and taking hedging measures where necessary.

Interest risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company has interest rate risk mainly related to bank deposits, loans and borrowing.

The Company manages interest rate risk by analyzing the competitive situation in the market in order to obtain interest rates that are most beneficial for the Company's purposes while remaining within the limits of risk management.

The Company's bank deposits, loans and borrowings all have fixed interest rates and short terms, so the risk due to fluctuating interest rates is negligible.

Stock price risk

The shares held by the Company are subject to market risks arising from uncertainty about the future value of investment shares. The Company manages stock price risk by setting investment limits and taking hedging measures when necessary. The Company's Investment Committee also reviews and approves investment decisions in stocks.

As at 30 September 2025, if stock prices rise/fall by 10% (as at 31 December 2024: 10%) while all other variables (including tax rates) remain unchanged, the Company's pre-tax profit will be higher/lower by approximately VND 94,948,016,502 (2024: higher/lower by roughly VND 79,323,460,298). The Company presents these shares in FVTPL and AFS financial asset.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. *Purposes and policies of financial risk management* (continued)

Market risk (continued)

Currency risk

Currency risk is the risk that the value of financial instruments is altered resulting from changes in exchange rates. The Company manages currency risk by regularly monitoring the exchange rate situation and updating its cash flow plan in foreign currencies.

The Company's business is subject to risk from a number of foreign currencies, mainly from U.S. Dollars and Euros.

As at 30 September 2025 and 31 December 2024, the Company held only a small number of foreign currencies denominated in U.S. Dollars and Euros so currency risk was non-material.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

34. OTHER INFORMATION (continued)

34.4. Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's assets and liabilities based on the contractual expected undiscounted payments:

		Currency: VND			
As at 30 September 2025		From 01 - 05 years	More than 05 years	Total	
ASSETS					
Cash and cash equivalents		-	-	-	759,388,195,984
Financial assets					
Financial assets at fair value through profit and loss	8,680,719,668	759,388,195,984	-	-	15,536,376,199,169
Held-to-maturity investments	-	10,096,636,894,250	-	300,000,000,000	5,131,058,585,251
Loans (excluding provisions)	8,680,719,668	1,769,308,698,635	-	300,000,000,000	2,069,308,698,635
Available-for-sale	-	8,327,328,195,615	-	-	8,336,008,915,283
Other assets					
Deposits, collaterals, and pledges	100,000,000	273,768,347,259	16,804,710,104	20,350,525,014	350,493,260,817
Other receivables (excluding provisions)	-	-	620,100,000	10,382,718,692	11,459,479,792
Other non-current assets	100,000,000	268,813,542,808	-	-	272,326,560,148
Fixed assets	-	4,085,701,390	-	-	39,685,701,390
Total	8,780,719,668	10,370,405,241,509	16,804,710,104	320,350,525,014	16,646,257,655,970
LIABILITIES					
Loans and short-term debts	-	9,903,060,000,000	-	-	9,903,060,000,000
Short-term issued bonds	-	-	-	-	-
Payables for securities trading activities	-	1,154,385,860,080	-	-	1,154,385,860,080
Trade payables	-	300,000,000	-	-	300,000,000
Accrual expenses	-	29,352,984,112	-	-	29,352,984,112
Tax and other payables to the State	-	63,572,714,674	-	-	63,572,714,674
Other payables	-	1,491,667,716	-	-	1,491,667,716
Total	-	11,152,163,226,582	-	-	11,152,163,226,582
Net liquidity gap	8,780,719,668	(781,757,985,073)	16,804,710,104	320,350,525,014	5,494,094,429,388

NOTES TO THE FINANCIAL STATEMENTS (continued)
as at 30 September 2025 and for the period then ended

35. EVENTS AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that requires adjustment or disclosure in the financial statements of the Company.



Ms. Vu Thi Minh Nguyet
Preparer



Ms. Tran Ngoc Diep
Chief Accountant



Mr. Le Quang Huy
Deputy General Director


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Hanoi, Vietnam

20 October 2025

