

STOCK MARKET

VN-Index traded in the range of 1,240 - 1,245 all morning session before rebounding in the afternoon session and closing at 1,254.56 points, up more than 9 points compared to the previous session. Market breadth tilted to the positive side with 14/18 sectors increasing, of which the Retail led the increase, followed by Tourism and entertainment, Construction and materials,... Regarding foreign investors , today they were net sellers on the HSX and a net buyers on the HNX. Liquidity still remained at a low level. VN-Index has not shown any signs of escaping the trading range of 1,250 ± 10 points in the coming sessions.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 01/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+9.24** points, closing at **1254.56** points. HNX-Index **+0.97** points, closing at **238.56** points.
- Pulling the index up: **CTG (+1.36)**, **MWG (+1.29)**, **VCB (+1.25)**, **BID (+0.92)**, **VRE (+0.84)**.
- Pulling the index down: **FPT (-0.67)**, **TCB (-0.59)**, **POW (-0.20)**, **LPB (-0.19)**, **BCM (-0.18)**.
- The matched trade value of VN-Index reached VND **11,857** billion, decreased **-29.68%** compared to the previous session. The total transaction value reached VND 13,079 billion.
- The trading range is 14.49 points. The market had **276** gainers, 62 remaining unchanged, **141** losers.
- Foreign investors' net selling value: VND **-789.64** billion on HOSE, including **FPT (VND -248.89 billion)**, **FUEVFNVD (VND -209.64 billion)**, **TCB (VND -91.47 billion)**, **VHM (VND -73.54 billion)**, **DGC (VND -64.57 billion)**. Foreign investors were net buyers on HNX with the value of VND **9.05** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.85%**. Positive stocks: **MWG (+5.45%)**, **CTG (+3.23%)**, **DGW (+2.78%)**.
- BSC50 **+1.21%**. Positive stocks: **VRE (+6.85%)**, **TNG (+5.38%)**, **CSV (+3.95%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.85%	1.21%	0.74%	0.56%
1 week	-1.10%	-1.75%	-0.70%	-0.89%
1 months	-3.32%	-3.07%	-1.62%	-1.52%
3 months	5.39%	2.43%	1.95%	4.38%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,254.56	238.56	97.30
% 1D	0.74%	0.41%	-0.25%
TV (bil VND)	11,857	870	920
%1D	-29.68%	-30.23%	-33.33%
Foreign (bil VND)	-789.64	9.05	10.73

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VPB	73.72	FPT	-248.89
VCI	38.84	FUEVFNVD	-209.64
HSG	21.14	TCB	-91.47
CMG	20.46	VHM	-73.54
VTP	16.77	DGC	-64.57

Overview of global stock markets

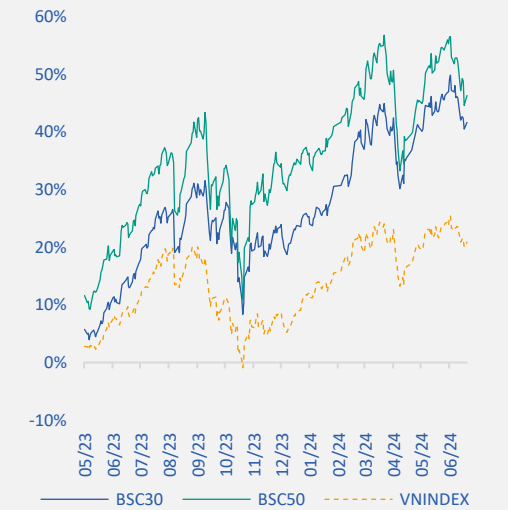
		%D	%W
SPX	5,460	-0.41%	-0.08%
FTSE100	8,181	0.20%	-1.22%
Eurostoxx	4,929	0.63%	-0.50%
Shanghai	2,995	0.92%	1.07%
Nikkei	39,606	0.12%	1.98%

Source: Bloomberg

	Close	%
Commodities		
Brent	86	-0.95%
Gold	2,338	0.43%
Exchange rate		
USD/VND	25,464	-0.04%
EUR/VND	28,092	1.02%
JPY/VND	158	-0.13%
Interst rates		
10Y-Gov bond rate	2.81%	-0.07%
1M-interbank rate	4.68%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1288.1	0.72%	115	1.77%	19/09/2024	80
VN30F2412	1291.9	0.94%	34	13.3%	19/12/2024	171
VN30F2407	1285	0.84%	180350	-22.86%	18/07/2024	17
VN30F2408	1286.2	0.87%	108	-57.81%	15/08/2024	45

Source: FiinproX, BSC Research

Outlook:

- VN30 +7.16 points, closing at 1285.48 points. The trading range was 14.28 points. MWG, VPB, VRE, STB, MSN impacted positively on VN30.
- VN30 rebounded at the end of the session. Market liquidity is below MA20. It is recommended that investors trade cautiously during the session.
- Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2407, VN30F2408. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CHPG2402	21/05/2025	324	432,500	-68.52%	2.82	2,240	31.8%	9.41	8.93	28.35	28.35
CMWG2313	09/08/2024	39	1,756,200	-67.14%	5.00	2,770	25.3%	10.14	21.62	65.80	65.80
CMWG2316	23/08/2024	53	672,300	-65.17%	4.80	3,020	19.8%	10.17	22.92	65.80	65.80
CMWG2314	09/01/2025	192	1,093,300	-64.59%	5.20	1,810	13.1%	6.07	23.30	65.80	65.80
CMWG2318	22/07/2024	21	473,900	-58.42%	4.20	3,860	12.2%	10.27	27.36	65.80	65.80
CTCB2310	09/10/2024	100	795,900	-27.81%	3.39	1,670	3.7%	2.49	16.35	22.65	22.65
CMBB2315	09/01/2025	192	660,300	-69.49%	1.96	1,250	3.3%	5.25	6.85	22.45	22.45
CTCB2309	25/09/2024	86	34,100	-31.06%	3.39	4,200	2.9%	6.63	15.61	22.65	22.65
CMBB2318	23/09/2024	84	5,700	-66.18%	1.76	1,490	-0.7%	5.29	7.59	22.45	22.45
CHPG2342	21/11/2024	143	94,400	-62.81%	2.18	920	-1.1%	2.88	10.54	28.35	28.35
CACB2306	22/07/2024	21	375,900	-70.10%	1.85	2,090	-1.4%	8.71	7.12	23.80	23.80
CVIB2306	23/08/2024	53	5,400	-67.50%	1.61	2,800	-1.8%	10.39	6.89	21.20	21.20
CFPT2317	21/11/2024	143	340,000	-52.72%	10.10	3,380	-3.4%	7.91	60.80	128.60	128.60
CFPT2310	05/08/2024	35	1,500	-42.39%	8.45	8,300	-3.5%	15.20	74.08	128.60	128.60
CFPT2316	22/07/2024	21	35,000	-41.14%	8.20	6,750	-4.1%	12.04	75.70	128.60	128.60
CFPT2314	09/01/2025	192	476,100	-49.14%	10.00	5,540	-4.6%	11.88	65.40	128.60	128.60
CFPT2313	09/08/2024	39	131,100	-53.19%	10.00	5,020	-6.3%	11.87	60.20	128.60	128.60
CTCB2307	05/08/2024	35	27,200	-27.55%	3.30	3,380	-8.4%	4.99	16.41	22.65	22.65
CFPT2318	15/07/2024	14	200	-53.42%	9.90	6,250	-10.1%	14.84	59.90	128.60	128.60
CTCB2312	15/07/2024	14	500	-20.40%	3.16	5,110	-14.7%	6.70	18.03	22.65	22.65

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 01/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CVHM2311 has the best growth, at 50.00%. CMWG2313 has the most transaction value, accounting for 11.68%.
 - CTCB2312, CTCB2307, CTCB2310, CTCB2309, và CFPT2316 are the most active warrants in terms of return. CFPT2310, CMWG2401, CFPT2318, CVNM2315, và CHPG2329 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MWG	65.80	5.45%	4.36
VPB	19.00	1.88%	1.77
VRE	21.85	6.85%	1.41
STB	29.30	1.74%	1.00
MSN	76.00	1.74%	0.98

Source: Bloomberg, BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1288.1	0.72%	115	1.77%	19/09/2024	80
VN30F2412	1291.9	0.94%	34	13.3%	19/12/2024	171
VN30F2407	1285	0.84%	180350	-22.86%	18/07/2024	17
VN30F2408	1286.2	0.87%	108	-57.81%	15/08/2024	45

Source: FiinproX, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	128.60	-1.46%	-2.11
TCB	22.65	-3.00%	-1.62
VJC	100.70	-0.79%	-0.25
POW	14.55	-2.35%	-0.17
SSI	33.90	-0.15%	-0.06

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
CTG	32.00	3.23%	1.36	5.37
MWG	65.80	5.45%	1.29	1.46
VCB	86.10	1.06%	1.25	5.59
BID	43.90	1.50%	0.92	5.70
VRE	21.85	6.85%	0.84	2.27

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DTK	14.70	5.76%	0.41	0.68
MBS	31.80	2.25%	0.22	0.44
SHS	17.10	1.79%	0.18	0.81
PVI	57.50	1.77%	0.17	0.23
PVS	41.00	0.99%	0.14	0.48

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HTL	21.85	6.85%	0.00	0.02
VRE	21.85	6.85%	0.82	13.75
TV2	47.95	6.56%	0.05	0.80
SPM	11.50	6.48%	0.00	0.00
VDS	21.85	6.07%	0.08	2.32

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
SGH	10.00	9.89%	0.02	0.00
TXM	32.00	9.59%	0.14	0.00
VLA	11.80	8.26%	0.03	0.10
CET	14.80	8.03%	0.02	0.00
NBW	7.20	7.46%	0.01	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	128.60	-1.46%	-0.67	1.46
TCB	22.65	-3.00%	-0.59	3.52
POW	14.55	-2.35%	-0.20	2.34
LPB	27.90	-1.06%	-0.19	2.56
BCM	63.10	-1.10%	-0.18	1.04

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
NVB	10.10	-2.88%	-0.12	0.56
BAB	12.10	-0.82%	-0.06	0.90
VIT	20.00	-6.98%	-0.05	0.05
CDN	31.80	-2.15%	-0.05	0.10
HJS	33.30	-8.26%	-0.04	0.02

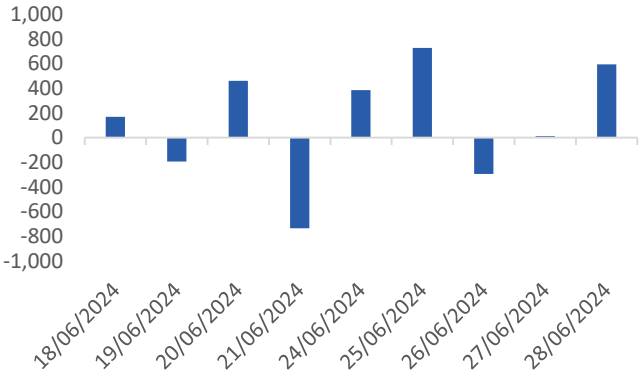
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SVC	32.10	-6.96%	-0.04	0.00
TNC	39.10	-6.90%	-0.01	0.00
VNG	9.31	-6.90%	-0.02	0.02
PMG	7.44	-6.77%	-0.01	0.00
ICT	14.50	-6.75%	-0.01	0.39

Top 5 losers on the HNX

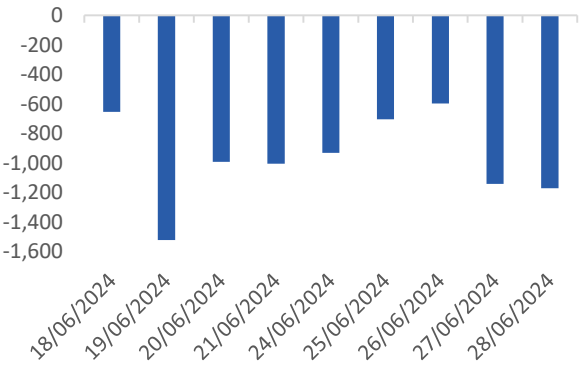
	Close	%	Index pt	Volume (mil)
GDW	32.60	-9.94%	-0.12	0.00
ARM	36.90	-9.78%	-0.04	0.00
KHS	11.10	-9.76%	-0.05	0.00
THS	13.00	-9.72%	-0.01	0.00
DC2	8.00	-9.09%	-0.02	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	86.1	1.10%	0.6	18,905	4.0	5,838	14.7	105,000	23.2%	Link
BID	Bank	43.9	1.50%	1.1	9,831	2.1	3,841	11.4	54,578	17.1%	Link
VPB	Bank	19.0	1.90%	1.0	5,922	12.3	1,397	13.6	23,685	26.8%	Link
TCB	Bank	22.6	-3.00%	1.1	6,269	8.0	5,600	4.0	-	22.2%	Link
MBB	Bank	22.4	1.10%	1.0	4,680	3.6	3,818	5.9	24,400	23.2%	Link
STB	Bank	29.3	1.70%	1.0	2,170	6.0	4,206	7.0	31,200	23.1%	Link
CTG	Bank	32.0	3.20%	1.2	6,751	4.9	3,751	8.5	19,100	26.2%	Link
ACB	Bank	23.8	0.00%	0.8	4,176	3.7	4,072	5.8	42,500	30.0%	Link
SSI	Securities	33.9	-0.10%	1.2	2,010	10.6	1,704	19.9	45,900	42.9%	Link
IDC	IP	60.1	0.70%	1.2	779	1.7	5,880	10.2	-	24.2%	Link
HPG	Material	28.4	0.20%	1.2	7,124	15.1	1,601	17.7	23,300	24.6%	Link
HSG	Material	24.4	2.10%	1.7	590	8.7	1,423	17.1	79,900	21.0%	Link
VHM	Real estate	37.7	0.10%	1.0	6,449	6.7	5,074	7.4	38,900	16.1%	Link
KDH	Real estate	37.0	0.30%	1.4	1,162	1.8	726	51.0	44,100	39.4%	Link
NLG	Real estate	41.8	1.00%	1.4	632	2.0	1,040	40.2	46,100	48.2%	Link
DGC	Chemicals	122.0	-0.40%	1.4	1,820	13.5	7,845	15.6	85,000	18.9%	Link
DCM	Fertilizer	36.6	1.70%	1.3	761	2.6	2,313	15.8	41,000	8.5%	Link
GAS	O&G	77.7	1.40%	0.6	7,011	2.4	4,688	16.6	36,000	1.9%	Link
PVS	O&G	41.0	1.00%	1.0	770	3.5	1,992	20.6	110,500	21.0%	Link
PVD	O&G	29.4	2.10%	1.3	642	2.0	1,200	24.5	45,000	16.5%	Link
POW	Utilities	14.6	-2.30%	0.7	1,339	5.8	350	41.6	38,500	4.3%	Link
VHC	Fishery	71.3	1.70%	1.2	629	1.8	3,774	18.9	29,000	29.8%	Link
GMD	Logistics	82.0	-1.20%	0.9	1,000	3.8	8,430	9.7	14,500	47.6%	Link
VNM	Retail	66.0	0.80%	0.6	5,419	5.0	4,408	15.0	81,700	50.0%	Link
MSN	Retail	76.0	1.70%	1.3	4,517	8.8	215	352.9	27,700	29.0%	Link
MWG	Retail	65.8	5.40%	1.4	3,780	56.3	717	91.7	63,800	47.3%	Link
PNJ	Retail	94.0	-1.60%	1.0	1,236	1.8	5,860	16.0	83,500	49.0%	Link
DGW	Retail	62.9	2.80%	1.8	413	4.0	2,200	28.6	90,900	23.9%	Link
FPT	Technology	128.6	-1.50%	1.0	7,378	32.2	5,335	24.1	57,000	46.2%	Link
CTR	Technology	143.6	2.10%	1.2	645	2.0	4,582	31.3	108,000	10.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.1	0.40%	0.9	2,643	5.0	3,809	6.1	1.5	17.6%	25.4%
VIB	Bank	21.2	1.00%	1.2	2,113	1.8	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	17.4	0.90%	1.2	1,501	1.6	2,050	8.5	1.1	28.2%	13.7%
MSB	Bank	14.5	1.40%	1.2	1,139	2.2	2,310	6.3	0.9	29.2%	16.0%
EIB	Bank	18.5	-2.10%	1.0	1,265	1.8	1,147	16.1	1.4	3.0%	10.1%
HCM	Securities	26.6	1.50%	1.6	736	4.5	1,175	22.6	2.2	45.0%	8.3%
VCI	Securities	47.2	2.30%	1.7	818	5.1	1,409	33.5	2.5	18.9%	7.1%
VND	Securities	16.1	0.30%	1.5	963	6.4	2,057	7.8	1.1	13.0%	13.1%
BID	Bank	43.9	1.50%	1.1	9,831	2.1	3,841	11.4	2.1	17.1%	20.3%
SHS	Securities	17.1	1.80%	1.7	546	3.2	1,076	15.9	1.3	9.4%	5.7%
LCG	Construction	11.3	2.70%	1.6	86	0.4	655	17.3	0.9	2.2%	4.6%
HUT	Construction	17.0	0.00%	1.4	596	2.0	73	232.7	1.5	1.5%	0.7%
CTD	Construction	71.2	1.60%	1.2	280	1.1	2,709	26.3	0.8	46.8%	2.3%
HHV	Construction	12.3	0.80%	1.5	199	0.7	833	14.8	0.6	8.2%	4.2%
C4G	Construction	9.9	1.00%	1.4	-	0.3	433	22.9	0.9	0.0%	4.9%
DIG	IP	26.9	1.30%	1.8	644	6.2	(38)	-700.7	2.2	4.2%	2.1%
CEO	IP	16.7	1.20%	1.3	338	1.3	312	53.6	1.5	4.7%	2.4%
KBC	IP	29.0	-0.20%	1.5	873	2.0	1,262	22.9	1.2	20.5%	11.7%
VGC	IP	52.5	0.80%	1.2	925	0.4	2,746	19.1	2.9	5.1%	12.5%
SZC	IP	39.0	0.60%	1.2	276	0.9	1,515	25.8	2.4	3.1%	13.4%
SIP	IP	90.2	1.30%	1.4	644	0.4	5,701	15.8	4.3	1.5%	26.9%
PHR	IP	60.5	-0.20%	1.1	322	0.2	3,448	17.5	2.2	18.4%	18.3%
GVR	IP	34.3	0.30%	1.5	5,390	4.4	628	54.6	2.7	0.5%	6.2%
NKG	Material	24.0	1.70%	1.6	248	3.1	1,222	19.6	1.1	14.9%	2.3%
BMP	Chemicals	99.0	-1.00%	1.0	318	0.9	11,594	8.5	2.8	83.5%	39.1%
IJC	Real estate	14.8	1.70%	1.5	220	0.4	865	17.1	1.2	4.6%	10.3%
DXG	Real estate	16.0	-0.30%	1.8	452	1.6	420	38.0	1.1	19.3%	1.1%
VRE	Real estate	21.8	6.80%	1.2	1,950	11.8	1,966	11.1	1.3	25.0%	12.4%
PDR	Real estate	24.0	1.30%	1.7	823	1.9	964	24.9	1.9	8.0%	7.2%
DIG	Real estate	26.9	1.30%	1.8	644	6.2	(38)	-700.7	2.2	4.2%	2.1%
DHC	Chemicals	40.2	2.80%	1.1	127	0.2	3,461	11.6	1.7	40.0%	17.2%
PLX	O&G	40.8	-0.20%	1.0	2,036	1.1	2,570	15.9	1.9	17.7%	10.7%
PLC	O&G	27.4	3.40%	1.5	87	0.2	1,112	24.7	1.7	0.3%	8.4%
BSR	O&G	22.1	1.80%	1.2	-	6.7	2,588	8.5	1.2	0.7%	15.6%
DRC	Tyre	34.2	0.40%	0.8	160	2.4	2,286	15.0	2.1	13.3%	13.2%
PC1	Utilities	29.6	3.00%	1.3	362	3.5	651	45.5	1.8	10.1%	4.1%
HDG	Utilities	28.9	2.70%	1.3	382	5.3	2,061	14.0	1.4	15.9%	12.9%
GEX	Utilities	22.2	0.70%	1.7	744	4.4	625	35.6	1.5	8.9%	4.1%
QTP	Utilities	16.6	-0.60%	0.6	-	0.7	1,549	10.7	1.4	1.3%	10.8%
REE	Utilities	63.5	1.40%	1.0	1,172	2.6	4,706	13.5	1.5	49.0%	13.9%
ANV	Fishery	32.8	1.60%	1.4	171	0.9	(252)	-129.7	1.5	0.8%	1.5%
PTB	Fishery	71.8	1.00%	0.7	189	0.8	4,765	15.1	1.8	24.9%	10.6%
PVT	Logistics	29.5	3.10%	1.0	413	2.8	3,150	9.4	1.3	14.2%	14.3%
VSC	Logistics	21.8	-0.90%	1.4	228	2.3	532	40.9	2.0	2.8%	6.2%
HAH	Logistics	45.4	0.30%	1.3	216	8.0	3,081	14.7	1.8	11.2%	12.1%
VTP	Logistics	83.7	0.80%	1.5	400	4.3	2,980	28.1	6.2	7.4%	25.6%
DBC	Retail	34.5	1.50%	1.8	328	4.8	1,729	20.0	1.8	11.8%	0.5%
FRT	Retail	177.2	0.10%	0.8	948	4.3	(2,215)	-80.0	14.3	36.0%	11.8%
QNS	Retail	49.9	1.80%	0.6	-	0.9	6,737	7.4	2.0	15.1%	27.3%
PVT	O&G	29.5	3.10%	1.0	413	2.8	3,150	9.4	1.3	14.2%	14.3%
TNG	Textile	27.5	5.80%	1.2	123	6.1	1,981	13.9	1.8	18.9%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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