

STOCK MARKET

The VN-Index surged as soon as the morning session opened. However, when it approached the 1,300 resistance level, profit-taking pressure once again pushed the index down to trade around the 1,290 level. By the end of the session, the VN-Index closed at 1,286.34 points, down more than 2 points compared to yesterday. The market breadth tilted towards negativity, with 16 out of 18 sectors declining, led by Information Technology, Automotive & Components, followed by Retail, etc. On the other hand, the Chemicals and Real Estate sectors had a positive trading session. In terms of foreign transactions, today, foreign investors were net sellers on both the HSX and HNX exchanges. The sideways trading trend around the 1,285 level shows no signs of ending.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 14/10/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-2.05** points, closing at **1286.34** points. HNX-Index **-0.65** points, closing at **230.72** points.
- Pulling the index up: **VHM (+1.93)**, **GVR (+0.79)**, **MBB (+0.39)**, **VIC (+0.33)**, **POW (+0.12)**.
- Pulling the index down: **FPT (-0.70)**, **HPG (-0.39)**, **EIB (-0.37)**, **MWG (-0.32)**, **MSN (-0.28)**.
- The matched trade value of VN-Index reached VND **15,292 billion**, increased **28.24%** compared to the previous session. The total transaction value reached VND 18,233 billion.
- The trading range is 11.54 points. The market had **146** gainers, 69 remaining unchanged, **222** losers.
- Foreign investors' net selling value: VND **-615.64** billion on HOSE, including **FPT (VND -179.85 billion)**, **EIB (VND -97.43 billion)**, **VPB (VND -86.52 billion)**, **HPG (VND -60.40 billion)**, **STB (VND -52.87 billion)**. Foreign investors were net sellers on HNX with the value of VND **-22.66** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.91%**. Positive stocks: **CTR (+3.82%)**, **ACB (+2.94%)**, **MSN (+2.39%)**.
- BSC50 **+1.05%**. Positive stocks: **VTP (+6.93%)**, **SZC (+3.44%)**, **DBC (+3.07%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.09%	0.67%	0.16%	0.14%
1 week	1.14%	1.08%	1.24%	1.82%
1 months	-1.42%	-2.35%	-1.35%	-1.21%
3 months	2.15%	0.47%	1.83%	3.86%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,286.34	230.72	92.38
% 1D	-0.16%	-0.28%	-0.24%
TV (bil VND)	15,292	694	470
%1D	28.24%	-1.08%	-21.84%
Foreign (bil VND)	-615.64	-22.66	1.39

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	69.74	FPT	-179.85
VHM	69.49	EIB	-97.43
TPB	28.30	VPB	-86.52
GVR	23.08	HPG	-60.40
KDH	13.62	STB	-52.87

Overview of global stock markets

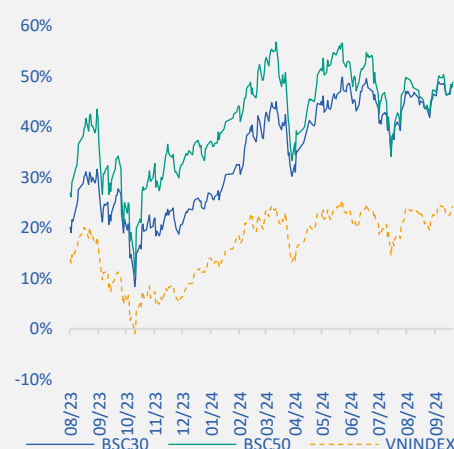
		%D	%W
SPX	5,815	0.61%	1.11%
FTSE100	8,244	-0.12%	-0.72%
Eurostoxx	5,000	0.04%	0.57%
Shanghai	3,284	2.07%	-1.56%
Nikkei	39,606	0.49%	2.57%

Source: Bloomberg

	Close	%
Commodities		
Brent	78	-1.24%
Gold	2,657	
Exchange rate		
USD/VND	25,020	0.08%
EUR/VND	27,890	-0.06%
JPY/VND	169	-0.59%
Interest rates		
10Y-Gov bond rate	2.68%	-0.08%
1M-interbank rate	3.63%	

Source: BSC Research

Performances of BSC30, BSC50



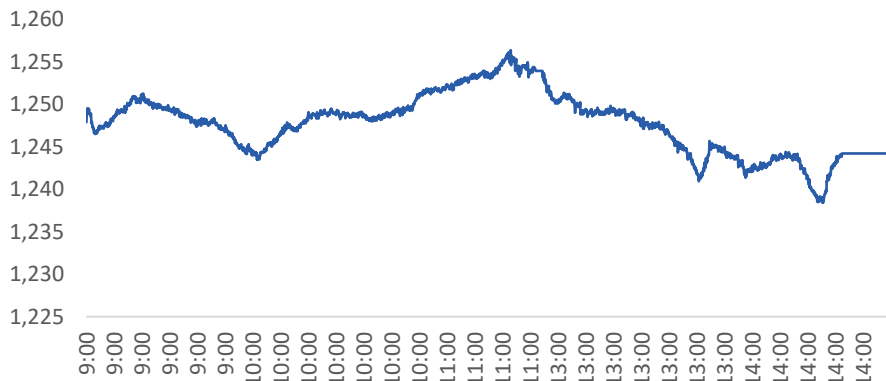
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2411	1363.50	-0.33%	7235	669.68%	11/21/2024	38
VN30F2412	1364.00	-0.17%	58	81.3%	12/19/2024	66
VN30F2503	1363.10	-0.15%	65	550.00%	3/20/2025	157
VN30F2410	1359.00	-0.56%	210937	22.94%	10/17/2024	3

Source: FiinproX, BSC Research

Outlook:

- VN30 -3.74 points, closing at 1358.76 points. The trading range was 16.01 points. FPT, MWG, HPG, HDB, ACB impacted negatively on VN30.
- Selling pressure at the end of the session caused VN30 to close below the reference. Market liquidity is below the MA20 line, showing that cautious sentiment is still present. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts decreased, except for VN30F2411,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CVHM2403	12/6/2024	53	1,474,200	-76.78%	4.05	1,620	31.7%	10.33	10.53	45.35	45.35
CVHM2402	3/6/2025	143	870,700	-74.27%	4.15	1,880	15.3%	10.32	11.67	45.35	45.35
CMBB2403	12/6/2024	53	440,800	-77.72%	2.30	1,730	9.5%	11.78	5.76	25.85	25.85
CMBB2404	3/6/2025	143	1,018,400	-75.20%	2.35	2,030	9.1%	11.77	6.41	25.85	25.85
CVPB2403	3/6/2025	143	342,500	-74.33%	1.90	1,700	6.3%	9.39	5.30	20.65	20.65
CSTB2402	5/21/2025	219	1,639,700	-73.01%	3.00	2,050	5.1%	10.33	9.15	33.90	33.90
CSTB2403	12/6/2024	53	6,000	-76.64%	3.00	1,230	5.1%	7.73	7.92	33.90	33.90
CMBB2402	5/21/2025	219	156,900	-74.26%	2.35	2,200	4.8%	12.04	6.65	25.85	25.85
CSTB2337	11/21/2024	38	501,300	-71.18%	2.70	1,010	4.1%	4.46	9.77	33.90	33.90
CTPB2402	12/6/2024	53	444,400	-69.50%	1.80	1,810	4.0%	8.05	5.32	17.45	17.45
CMBB2315	1/9/2025	87	2,607,500	-66.24%	1.96	1,730	3.6%	6.11	8.73	25.85	25.85
CVNM2401	5/21/2025	219	1,226,000	-72.68%	6.60	1,470	0.7%	7.60	18.36	67.20	67.20
CVIB2305	1/9/2025	87	848,100	-74.53%	2.08	490	0.0%	3.00	4.85	19.05	19.05
CSTB2404	3/6/2025	143	30,600	-75.40%	3.10	1,310	0.0%	7.71	8.34	33.90	33.90
CHPG2402	5/21/2025	219	181,200	-74.36%	2.82	1,510	-1.9%	8.92	6.94	27.05	27.05
CVPB2401	5/21/2025	219	584,700	-77.01%	1.99	1,450	-2.0%	9.85	4.75	20.65	20.65
CFPT2317	11/21/2024	38	31,400	-56.86%	8.72	3,910	-3.7%	9.95	59.36	137.60	137.60
CMWG2314	1/9/2025	87	3,282,600	-69.43%	5.16	1,440	-4.6%	5.90	19.45	63.60	63.60
CFPT2314	1/9/2025	87	145,100	-55.07%	8.64	6,160	-4.9%	14.95	61.83	137.60	137.60
CHPG2342	11/21/2024	38	300	-69.42%	2.18	670	-5.6%	2.74	8.27	27.05	27.05

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 14/10/2024, warrants fluctuated according to the correction of the underlying stocks.
- CVHM2405 has the best growth, at 36.36%. CMWG2314 has the most transaction value, accounting for 9.79%.
- CFPT2314, CFPT2317, CMBB2315, CHPG2342, và CMWG2314 are the most active warrants in terms of return. CSTB2405, CSTB2333, CFPT2314, CVNM2403, và CVNM2315 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
VHM	45.35	4.01%	2.40
MBB	25.85	1.17%	0.89
VIC	42.15	0.84%	0.41
SSI	27.65	0.73%	0.22
STB	33.90	0.30%	0.19

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	137.60	-1.43%	-1.94
MWG	63.60	-1.40%	-1.05
HPG	27.05	-0.92%	-0.88
HDB	27.00	-1.28%	-0.76
ACB	25.95	-0.57%	-0.60

Source: Bloomberg, BSC Research

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	45.35	4.01%	1.93	4.35
GVR	36.30	2.25%	0.79	4.00
MBB	25.85	1.17%	0.39	5.31
VIC	42.15	0.84%	0.33	3.82
POW	12.80	1.59%	0.12	2.34

Top 5 leaders on the HNX

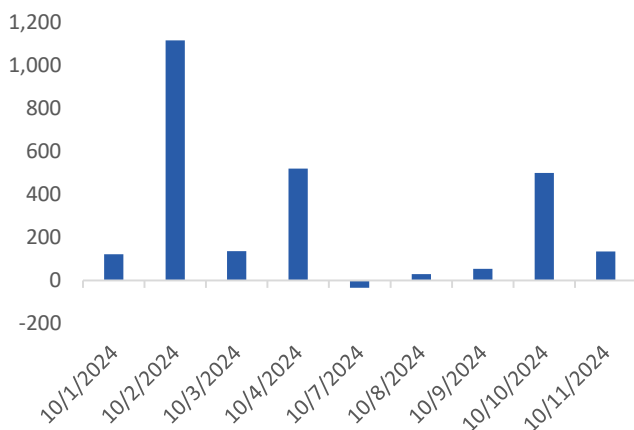
	Close	%	Index pt	Volume (mil)
SHS	15.70	1.29%	0.12	0.81
MBS	29.90	0.67%	0.08	0.55
SAF	60.30	9.64%	0.05	0.01
DNC	71.30	9.86%	0.04	0.01
PMC	99.00	3.99%	0.03	0.01

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading


Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	137.60	-1.43%	-0.70	1.46
HPG	27.05	-0.92%	-0.39	6.40
EIB	18.25	-4.45%	-0.37	1.86
MWG	63.60	-1.40%	-0.32	1.46
MSN	80.30	-0.99%	-0.28	1.44

Top 5 laggards on the HNX

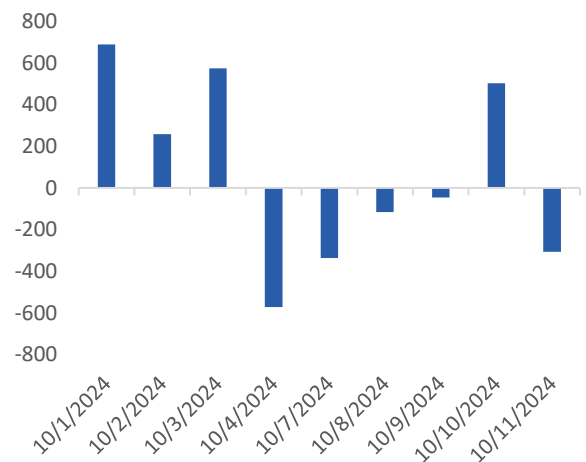
	Close	%	Index pt	Volume (mil)
DTK	12.00	-3.23%	-0.19	0.68
PVS	40.40	-1.22%	-0.17	0.48
VIF	15.90	-3.64%	-0.15	0.35
KSV	50.10	-1.76%	-0.13	0.20
HUT	16.40	-1.20%	-0.13	0.89

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions


Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.4	-0.10%	0.6	20,574	3.4	5,962	15.3	105,000	23.3%	Link
BID	Bank	49.4	0.00%	1.1	11,341	2.3	4,006	12.3	54,578	17.2%	Link
VPB	Bank	20.6	-0.20%	1.0	6,598	18.8	1,461	14.1	23,685	26.1%	Link
TCB	Bank	24.4	-0.40%	1.3	6,909	11.7	3,047	8.0	-	20.9%	Link
MBB	Bank	25.8	1.20%	1.0	5,524	16.2	4,018	6.4	24,400	23.2%	Link
STB	Bank	33.9	0.30%	1.3	2,574	17.7	4,340	7.8	31,200	22.9%	Link
CTG	Bank	36.0	-0.60%	1.3	7,796	5.9	3,782	9.5	19,100	26.3%	Link
ACB	Bank	26.0	-0.60%	0.8	4,668	9.4	3,676	7.1	42,500	30.0%	Link
SSI	Broker	27.6	0.70%	1.4	2,184	14.0	1,882	14.7	45,900	41.3%	Link
IDC	IP	55.9	0.20%	1.1	743	1.1	5,573	10.0	-	24.5%	Link
HPG	Material	27.0	-0.90%	1.1	6,968	19.6	1,746	15.5	23,300	23.7%	Link
HSG	Material	20.9	-0.50%	1.6	523	4.3	1,844	11.3	79,900	17.3%	Link
VHM	RE	45.4	4.00%	1.0	7,953	37.9	5,350	8.5	38,900	14.2%	Link
KDH	RE	37.4	-0.40%	1.2	1,368	3.9	765	48.8	44,100	38.1%	Link
NLG	RE	39.7	-1.40%	1.2	615	2.1	1,102	36.0	46,100	48.8%	Link
DGC	Chemicals	116.2	0.60%	1.5	1,777	8.3	7,898	14.7	85,000	18.1%	Link
DCM	Fertilizer	37.9	-0.10%	1.3	808	4.1	2,828	13.4	41,000	7.4%	Link
GAS	O&G	72.9	-0.40%	0.6	6,878	1.5	4,760	15.3	36,000	1.9%	Link
PVS	O&G	40.4	-1.20%	0.9	778	5.5	1,932	20.9	110,500	22.1%	Link
PVD	O&G	27.1	-1.60%	1.3	607	4.3	1,155	23.5	45,000	15.6%	Link
POW	Utilities	12.8	1.60%	0.6	1,207	4.3	463	27.6	38,500	4.1%	Link
VHC	Fishery	73.2	1.70%	1.4	662	4.0	3,234	22.6	29,000	29.8%	Link
GMD	Logistics	76.1	-0.90%	0.9	952	1.4	4,054	18.8	14,500	48.6%	Link
VNM	Retail	67.2	-0.70%	0.6	5,656	7.6	4,633	14.5	81,700	51.5%	Link
MSN	Retail	80.3	-1.00%	1.3	4,893	19.1	466	172.2	27,700	28.6%	Link
MWG	Retail	63.6	-1.40%	1.2	3,745	21.5	1,507	42.2	63,800	46.9%	Link
PNJ	Retail	94.7	-0.70%	1.0	1,289	3.0	6,132	15.4	83,500	49.0%	Link
DGW	Retail	45.5	-0.30%	1.8	398	1.9	2,236	20.3	90,900	25.1%	Link
FPT	Tech	137.6	-1.40%	1.1	8,093	31.1	4,890	28.1	57,000	45.2%	Link
CTR	Tech	133.6	-1.50%	1.4	616	1.2	4,590	29.1	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.0	-1.30%	0.9	3,167	8.6	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	19.0	-0.30%	1.1	2,286	5.8	3,048	6.2	1.3	20.5%	21.4%
TPB	Bank	17.4	-0.30%	1.2	1,857	9.7	2,154	8.1	1.1	28.4%	14.2%
MSB	Bank	12.7	0.00%	1.1	1,330	5.6	2,366	5.4	0.7	29.5%	14.9%
EIB	Bank	18.2	-4.50%	0.7	1,369	31.4	1,273	14.3	1.4	2.8%	9.9%
HCM	Broker	31.0	-0.60%	1.6	879	9.2	1,397	22.2	2.0	45.3%	10.6%
VCI	Broker	36.7	-0.40%	1.6	849	6.2	1,763	20.8	1.8	20.1%	9.6%
VND	Broker	15.2	-0.30%	1.5	929	8.6	1,591	9.5	1.3	13.5%	15.0%
BSI	Broker	51.1	0.20%	1.7	459	0.9	2,165	23.6	2.1	40.0%	9.3%
SHS	Broker	15.7	1.30%	1.7	514	4.2	1,338	11.7	1.2	8.9%	10.5%
CTD	Const	64.5	2.10%	1.4	260	2.3	3,098	20.8	0.8	47.1%	3.6%
HHV	Const	12.2	2.10%	1.7	213	3.7	869	14.1	0.6	7.7%	4.4%
LCG	Const	11.0	0.90%	1.6	85	1.2	766	14.3	0.8	2.1%	5.7%
SZC	IP	38.0	0.30%	1.1	275	2.1	1,549	24.5	2.3	3.2%	12.1%
SIP	IP	74.3	1.10%	1.4	630	1.3	5,931	12.5	3.5	2.0%	29.0%
PHR	IP	59.9	2.00%	1.0	327	0.5	3,028	19.8	2.1	18.5%	12.1%
DIG	RE	21.2	-1.20%	1.7	522	4.8	151	140.8	1.7	4.7%	1.1%
CEO	RE	15.1	-1.30%	1.7	329	2.7	318	47.4	1.3	4.8%	2.1%
KBC	IP	27.8	-0.70%	1.5	858	2.3	300	92.5	1.2	20.5%	1.7%
VGC	IP	43.4	-1.50%	1.3	784	2.6	1,776	24.4	2.4	4.7%	8.2%
GVR	IP	36.3	2.30%	1.4	5,848	5.9	693	52.4	2.8	0.5%	6.5%
NKG	Material	21.6	-0.20%	1.6	230	2.5	1,580	13.7	1.0	13.1%	7.4%
BMP	Material	122.0	-0.70%	1.3	402	0.9	11,420	10.7	3.8	82.6%	34.6%
IJC	RE	14.0	2.20%	1.4	213	2.3	683	20.5	1.0	4.6%	6.0%
DXG	RE	15.2	-1.90%	1.5	440	4.8	249	60.9	1.0	15.4%	1.9%
VRE	RE	19.2	0.80%	1.4	1,752	8.9	1,975	9.7	1.1	22.2%	11.9%
PDR	RE	20.9	-1.60%	1.8	735	4.6	557	37.5	1.7	6.4%	5.0%
DIG	RE	21.2	-1.20%	1.7	522	4.8	151	140.8	1.7	4.7%	1.1%
HUT	Const	16.4	-1.20%	1.1	590	0.5	64	258.4	1.7	1.5%	1.7%
C4G	Const	8.7	0.00%	1.2	-	0.2	503	17.3	0.8	0.0%	4.8%
CSV	Chemicals	37.6	0.00%	1.9	167	1.2	4,748	7.9	1.1	3.8%	15.2%
DHC	Chemicals	37.0	0.00%	1.1	120	0.1	3,067	12.1	1.6	39.2%	13.3%
DRC	Tyre	29.0	-0.50%	0.8	139	0.7	2,509	11.6	1.8	11.7%	16.5%
PC1	Utilities	27.7	-0.70%	1.3	347	2.0	1,203	23.0	1.6	13.8%	6.1%
HDG	Utilities	27.7	-0.70%	1.3	375	1.5	1,958	14.1	1.5	15.7%	11.8%
GEX	Utilities	20.6	-1.90%	1.5	713	7.5	1,245	16.5	1.3	8.3%	7.0%
QTP	Utilities	14.0	-0.70%	0.6	-	0.1	1,357	10.3	1.1	1.2%	11.2%
PLX	O&G	44.4	-0.60%	0.8	2,275	1.3	2,879	15.4	2.2	18.2%	13.8%
BSR	O&G	23.6	-0.40%	1.0	-	3.3	2,408	9.8	1.2	0.7%	13.4%
PLC	O&G	24.3	-0.80%	1.5	79	0.1	734	33.1	1.6	0.5%	4.7%
ANV	Fishery	33.4	0.90%	1.6	179	1.1	114	293.8	1.6	1.0%	1.2%
PTB	Material	61.8	0.00%	1.0	167	0.3	4,899	12.6	1.5	24.9%	11.9%
VSC	Logistics	17.5	-0.60%	1.3	202	1.7	713	24.6	1.1	3.1%	7.3%
HAH	Logistics	42.9	-0.90%	1.3	210	3.2	2,800	15.3	1.9	7.7%	10.6%
VTP	Logistics	85.0	-0.80%	1.7	417	3.3	2,893	29.4	6.5	6.9%	22.8%
DBC	Retail	30.9	2.00%	1.5	416	10.9	979	31.6	1.5	12.1%	5.0%
FRT	Retail	179.9	-0.10%	0.8	987	1.9	(414)	-434.1	14.7	36.1%	11.8%
QNS	Retail	49.2	-0.40%	0.6	-	0.3	6,678	7.4	2.0	13.8%	28.7%
TNG	Textile	24.5	0.40%	1.3	121	0.9	2,254	10.9	1.5	19.5%	14.7%
PVT	Logistics	29.0	0.90%	1.1	416	2.7	2,805	10.3	1.4	13.2%	14.2%
DPM	Fertilizer	35.0	-0.60%	1.3	552	2.7	1,703	20.6	1.2	8.8%	5.5%
REE	Utilities	65.9	0.50%	1.1	1,250	1.1	3,804	17.3	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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