

Thu, May 20, 2021

Vietnam Daily Review

Breakout at the session end

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 21/5/2021 | | • | |
| Week 17/5-21/5/2021 | | • | |
| Month 05/2021 | | • | |

Market outlook

Stock market: VNIndex mainly struggled around the reference level for most of the trading time but rebounded strongly at the end of the session and is now approaching the threshold of 1280. Investment cash flow improved slightly with 10/19 industry groups gained. Meanwhile, foreign investors were net sellers on the HSX and net buyers on the HNX. Even so, market breadth turned negative with increased liquidity compared to the previous session. However, according to our assessment, VNIndex may surpass the threshold of 1280 in the last trading session of the week.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on May 20, 2021, majority of covered warrants decreased, while majority of underlying securities increased. Trading value decreased.

Technical analysis: REE Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **+15.73** points, closed at **1278.22**. HNX-Index **-0.15** points, closed at **295.1**.
- Pulling up the index: **VCB (+5.02)**; **VIC (+2.54)**; **MSN (+1.82)**; **VHM (+1.4)**; **MWG (+1.1)**.
- Pulling the index down: **GVR (-0.66)**; **VPB (-0.45)**; **GAS (-0.4)**; **HVN (-0.29)**; **NVL (-0.28)**.
- The matched value of VN-Index reached **VND 21,056 billion**, **+5.25%** compared to the previous session. The total trading value reached VND 22,728 billion.
- Amplitude is 22.44 points. The market has **163** gainers, 41 reference codes and **252** losers.
- Foreign net-selling value: **VND -565.35 billion** on HOSE, include **KDH (-282.6 billion dong)**, **VPB (-118.7 billion dong)** and **NVL (-92.5 billion dong)**. Foreigners were net buyers on the HNX with a value of **50.1** billion dong.

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VN-INDEX **1278.22**
Value: 21056.95 bil **15.73 (1.25%)**
Foreigners (net): -565.35 bil.

HNX-INDEX **295.10**
Value: 2917.46 bil **-0.15 (-0.05%)**
Foreigners (net): 50.1 bil.

UPCOM-INDEX **79.75**
Value: 0.89 bil **-0.06 (-0.08%)**
Foreigners (net): 8.41 bil.

| Macro indicators | | |
|---------------------------------|--------|--------|
| | Value | % Chg |
| Oil price | 63.5 | 0.16% |
| Gold price | 1,872 | 0.11% |
| USD/VND | 23,048 | 0.00% |
| EUR/VND | 28,104 | -0.16% |
| JPY/VND | 21,147 | 0.22% |
| Interbank 1M interest | 1.3% | 10.10% |
| 5Y VN treasury Yield | 1.2% | 1.70% |
| Source: Bloomberg, BSC Research | | |

| Top Foreign trading stocks (Bil. VND) | | | |
|---------------------------------------|-------|----------|-------|
| Top buy | Value | Top sell | Value |
| HPG | 115.0 | KDH | 282.6 |
| VHM | 36.4 | VPB | 118.7 |
| MSN | 31.8 | NVL | 92.5 |
| SSI | 30.0 | VIC | 65.7 |
| GMD | 29.9 | STB | 48.7 |
| Source: BSC Research | | | |

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Technical Analysis

REE_Positive

Technical highlights:

- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend

Outlook: REE surpassed the short-term consolidation level of 56.0 today. Stock liquidity exceeded the 20-day average in alignment with the stock's uptrend. Both the MACD and RSI indicators are in favor of this uptrend. The stock price line has also crossed the Ichimoku cloud band, signaling a mid-term uptrend. Investors may consider opening a position around the price threshold of 58.0 and take profit when the stock approaches the threshold of 63.4. Stop loss if the 52.0 support is lost.



Bảng 1

Noticable sectors

| Sectors | ±% |
|--------------------------------|--------|
| Retail | 4.53% |
| Information Technology | 4.42% |
| Financial services | 3.91% |
| Personal & Consumer Goods | 2.40% |
| Bank | 1.94% |
| Industrial Goods & Services | 1.28% |
| Food and drink | 1.08% |
| Real Estate | 1.05% |
| Cars and spare parts | 0.59% |
| Raw material | 0.18% |
| Telecommunication | 0.00% |
| Health | -0.32% |
| Petroleum | -0.34% |
| Insurance | -0.39% |
| L2 communication | -0.56% |
| Travel and Entertainment | -0.73% |
| Construction and Materials | -0.79% |
| Electricity, water & petroleum | -1.02% |
| Chemical | -1.66% |

Exhibit 1

HSX-Index Intraday

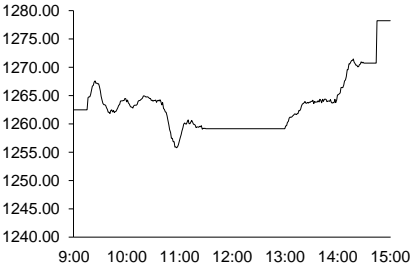
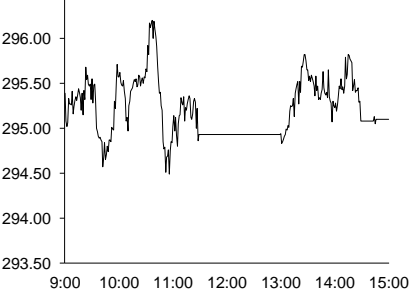


Exhibit 2

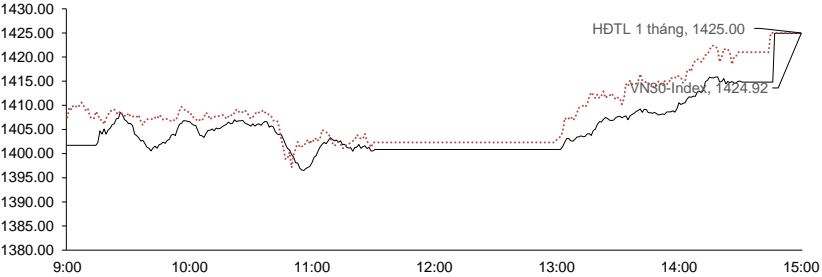
HNX-Index Intraday



Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

| Ticker | Close | ± Daily | ± Basis | % Volume | Trading volume | Time to expiration | Remaining days |
|-----------|---------|---------|---------|----------|----------------|--------------------|----------------|
| VN30F2105 | 1425.00 | 1.43% | 0.08 | -18.1% | 148,232 | 5/20/2021 | 0 |
| VN30F2106 | 1408.40 | 1.11% | -16.52 | 169.2% | 25,204 | 6/17/2021 | 28 |
| VN30F2109 | 1395.10 | 0.66% | -29.82 | -23.7% | 103 | 9/16/2021 | 119 |
| VN30F2112 | 1394.00 | 1.01% | -30.92 | -24.7% | 70 | 12/16/2021 | 210 |

Source: Bloomberg, BSC Research

Outlook:

- VN30 Index increased strongly +23.21 points to 1424.92 points. Key stocks such HPG, STB, VPB, NVL, TCB strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1400-1410 points, before rising toward the end of the session to around 1425 points. VN30 might continue to increase in coming sessions.
- All future contracts increased following VN30. In terms of trading volume, all future contracts increased. In terms of open interest position, VN30F2109 decreased, while VN30F2106 and VN30F2112 increased. Investors might consider buying for short-term contracts.

Covered warrant market

| Ticker | Expiration date | Remaining days | CR | Volume | Annualized sigma | Issuance price | Trading price | % +/- Daily | Theoretical price* | Price/ Value | Break-even price | Exercise price | Underlying stock price |
|----------|-----------------|----------------|------|-----------|------------------|----------------|---------------|-------------|--------------------|--------------|------------------|----------------|------------------------|
| CPDR2101 | 9/27/2021 | 130 | 5:1 | 1,177,000 | 39.18% | 1,100 | 3,980 | 32.67% | 326 | 12.21 | 94,388 | 88,888 | 73,000 |
| CHPG2108 | 8/12/2021 | 84 | 5:1 | 462,000 | 33.48% | 1,200 | 8,480 | 12.17% | 1,810 | 4.68 | 67,868 | 61,868 | 66,600 |
| CMSN2103 | 8/13/2021 | 85 | 6:1 | 253,300 | 39.60% | 3,000 | 10,450 | 4.50% | 4,545 | 2.30 | 106,000 | 88,000 | 113,600 |
| CSTB2010 | 6/11/2021 | 22 | 2:1 | 546,500 | 43.08% | 1,100 | 8,640 | 4.10% | 8,718 | 0.99 | 14,199 | 11,999 | 29,400 |
| CFPT2016 | 6/22/2021 | 33 | 5:1 | 487,400 | 29.81% | 2,580 | 8,720 | 2.83% | 9,143 | 0.95 | 62,900 | 50,000 | 95,500 |
| CTCB2012 | 7/30/2021 | 71 | 1:1 | 303,500 | 35.68% | 5,400 | 28,500 | 1.53% | 28,402 | 1.00 | 27,400 | 22,000 | 50,200 |
| CSTB2014 | 6/14/2021 | 25 | 1:1 | 171,600 | 43.08% | 3,800 | 16,800 | 1.27% | 17,439 | 0.96 | 15,800 | 12,000 | 29,400 |
| CHPG2102 | 7/5/2021 | 46 | 1:1 | 83,000 | 33.48% | 6,600 | 29,750 | 1.02% | 25,845 | 1.15 | 47,600 | 41,000 | 66,600 |
| CMBB2010 | 6/14/2021 | 25 | 1:1 | 334,200 | 33.24% | 4,600 | 18,550 | 0.54% | 18,552 | 1.00 | 20,600 | 16,000 | 34,500 |
| CTCB2101 | 10/5/2021 | 138 | 1:1 | 113,800 | 35.68% | 5,000 | 23,600 | 0.43% | 9,564 | 2.47 | 36,000 | 31,000 | 50,200 |
| CVPB2103 | 8/9/2021 | 81 | 2:1 | 307,700 | 36.97% | 2,700 | 16,100 | -1.23% | 15,342 | 1.05 | 41,900 | 36,500 | 66,800 |
| CTCB2103 | 8/9/2021 | 81 | 2:1 | 362,000 | 35.68% | 2,900 | 11,600 | -2.36% | 7,557 | 1.53 | 41,300 | 35,500 | 50,200 |
| CHPG2106 | 8/27/2021 | 99 | 2:1 | 184,500 | 33.48% | 4,100 | 14,100 | -3.09% | 8,614 | 1.64 | 58,400 | 50,200 | 66,600 |
| CHPG2105 | 8/9/2021 | 81 | 2:1 | 227,200 | 33.48% | 3,000 | 15,880 | -3.17% | 12,522 | 1.27 | 48,000 | 42,000 | 66,600 |
| CHPG2107 | 8/12/2021 | 84 | 5:1 | 569,700 | 33.48% | 1,300 | 7,940 | -3.29% | 1,823 | 4.35 | 65,868 | 59,368 | 66,600 |
| CSTB2104 | 8/27/2021 | 99 | 1:1 | 259,800 | 43.08% | 4,000 | 12,550 | -3.68% | 7,136 | 1.76 | 26,900 | 22,900 | 29,400 |
| CSTB2103 | 8/9/2021 | 81 | 2:1 | 529,700 | 43.08% | 1,400 | 8,810 | -4.24% | 5,799 | 1.52 | 20,800 | 18,000 | 29,400 |
| CMBB2101 | 7/6/2021 | 47 | 2:1 | 263,700 | 33.24% | 1,600 | 9,190 | -4.27% | 4,334 | 2.12 | 29,200 | 26,000 | 34,500 |
| CNVL2003 | 6/11/2021 | 22 | 10:1 | 1,264,600 | 29.96% | 1,000 | 7,490 | -5.43% | 7,720 | 0.97 | 73,979 | 63,979 | 141,000 |
| Total | | | | 7,901,200 | 36.25%** | | | | | | | | |

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Coersion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on May 20, 2021, majority of covered warrants decreased, while majority of underlying securities increased. Trading value decreased.
- CPDR2101 and CPDR2102 increased strongly at 32.67% and 32.67% respectively. In contrast, CVHM2103 and CTCH2003 decreased strongly at -20.00% and -11.49%. respectively. Trading value decreased by -16.08%. CNVL2003 had the most trading value, accounting for 6.87% of the market.
- CMWG2016, CFPT2016, CSTB2014, CNVL2003, and CVPB2015 have market prices closest to theoretical prices. CHPG2101, CSTB2101, and CSTB2010 were the most positive in term of profitability. CVPB2015, CHPG2020, and CTCB2012 were the most positive in term of money position.

Bluechip Stocks

| Ticker | Sector | Close (thousand VND) | % Day | Beta | Market Cap. (mil. USD) | Vol. (mil. USD) | EPS (VND) | P/E | P/B | Foreign owned | ROE |
|---------------------|------------------|----------------------------|-------|------|------------------------------|--------------------|--------------|-------|------|------------------|---------|
| MWG | Retail | 150.0 | 5.9% | 1.0 | 3,101 | 8.8 | 9,051 | 16.6 | 4.1 | 49.0% | 27.2% |
| PNJ | Retail | 99.3 | 6.2% | 1.0 | 982 | 4.3 | 4,974 | 20.0 | 3.9 | 49.0% | 21.0% |
| BVH | Insurance | 52.8 | -0.8% | 1.5 | 1,704 | 2.3 | 2,548 | 20.7 | 1.9 | 27.4% | 9.5% |
| PVI | Insurance | 32.6 | 0.0% | 0.5 | 317 | 0.0 | 3,809 | 8.6 | 1.0 | 54.3% | 12.2% |
| VIC | Real Estate | 122.9 | 2.3% | 0.7 | 18,074 | 11.0 | 2,174 | 56.5 | 5.2 | 14.5% | 9.0% |
| VRE | Real Estate | 29.5 | 0.5% | 1.1 | 2,914 | 9.5 | 1,175 | 25.1 | 2.2 | 29.7% | 9.3% |
| VHM | Real Estate | 102.0 | 1.6% | 1.1 | 14,588 | 17.1 | 7,874 | 13.0 | 3.7 | 22.5% | 33.6% |
| DXG | Real Estate | 23.4 | 0.9% | 1.3 | 526 | 6.1 | (61) | | 1.8 | 33.7% | -0.5% |
| SSI | Securities | 38.5 | 6.9% | 1.5 | 1,081 | 46.2 | 2,776 | 13.9 | 2.2 | 45.9% | 16.2% |
| VCI | Securities | 73.9 | 1.2% | 1.0 | 535 | 8.4 | 5,703 | 13.0 | 2.5 | 21.9% | 22.1% |
| HCM | Securities | 37.0 | 4.4% | 1.5 | 491 | 15.2 | 2,462 | 15.0 | 2.4 | 47.9% | 16.4% |
| FPT | Technology | 95.5 | 5.2% | 0.9 | 3,277 | 14.1 | 4,718 | 20.2 | 4.5 | 49.0% | 23.6% |
| FOX | Technology | 76.5 | 0.3% | 0.4 | 910 | 0.1 | 5,165 | 14.8 | 4.4 | #VALUE! | 30.0% |
| GAS | Oil & Gas | 80.8 | -1.0% | 1.3 | 6,724 | 2.5 | 3,946 | 20.5 | 3.1 | 2.5% | 14.9% |
| PLX | Oil & Gas | 54.4 | 0.4% | 1.5 | 2,942 | 3.5 | 2,915 | 18.7 | 2.9 | 15.7% | 16.8% |
| PVS | Oil & Gas | 20.8 | -2.3% | 1.6 | 432 | 7.0 | 1,375 | 15.1 | 0.8 | 8.7% | 5.4% |
| BSR | Oil & Gas | 14.6 | -3.3% | 0.8 | 1,968 | 8.4 | (909) | N/A | N/A | 41.1% | -8.7% |
| DHG | Pharmacy | 96.0 | 0.0% | 0.4 | 546 | 0.1 | 5,647 | 17.0 | 3.3 | 54.6% | 20.2% |
| DPM | Fertilizer | 18.2 | 0.0% | 0.7 | 310 | 0.5 | 1,928 | 9.4 | 0.9 | 14.7% | 9.4% |
| DCM | Fertilizer | 16.8 | 0.9% | 0.6 | 387 | 1.3 | 1,122 | 15.0 | 1.4 | 3.3% | 9.4% |
| VCB | Banking | 99.0 | 5.2% | 1.1 | 15,964 | 7.9 | 5,709 | 17.3 | 3.6 | 23.3% | 22.8% |
| BID | Banking | 41.9 | 2.3% | 1.3 | 7,318 | 6.3 | 2,048 | 20.4 | 2.1 | 16.7% | 10.6% |
| CTG | Banking | 48.9 | 1.9% | 1.3 | 7,916 | 29.7 | 4,765 | 10.3 | 2.0 | 25.7% | 20.9% |
| VPB | Banking | 66.8 | -1.0% | 1.2 | 7,129 | 98.9 | 4,626 | 14.4 | 2.9 | 22.1% | 22.5% |
| MBB | Banking | 34.5 | 0.0% | 1.2 | 4,198 | 26.0 | 3,612 | 9.6 | 1.9 | 23.0% | 21.6% |
| ACB | Banking | 37.4 | 2.2% | 1.0 | 3,515 | 19.9 | 3,992 | 9.4 | 2.1 | 30.0% | 25.6% |
| BMP | Plastic | 56.6 | -1.0% | 0.7 | 201 | 0.4 | 6,160 | 9.2 | 1.9 | 81.8% | 20.3% |
| NTP | Plastic | 40.6 | 2.8% | 0.5 | 208 | 0.6 | 3,988 | 10.2 | 1.8 | 19.4% | 17.8% |
| MSR | Resources | 18.3 | -3.2% | 0.7 | 875 | 0.7 | 39 | 469.2 | 1.4 | 10.1% | 0.3% |
| HPG | Steel | 66.6 | 0.8% | 1.1 | 9,594 | 62.0 | 5,476 | 12.2 | 3.3 | 29.5% | 31.3% |
| HSG | Steel | 38.1 | -1.7% | 1.3 | 736 | 21.7 | 5,405 | 7.0 | 2.1 | 8.5% | 35.0% |
| VNM | Consumer staples | 88.0 | 0.6% | 0.7 | 7,996 | 10.7 | 4,682 | 18.8 | 5.9 | 55.0% | 31.9% |
| SAB | Consumer staples | 152.1 | -0.9% | 0.8 | 4,241 | 0.8 | 7,561 | 20.1 | 4.9 | 62.9% | 26.7% |
| MSN | Consumer staples | 113.6 | 5.2% | 1.0 | 5,802 | 13.6 | 1,281 | 88.7 | 8.3 | 32.8% | 5.1% |
| SBT | Consumer staples | 19.3 | -1.8% | 1.2 | 518 | 1.8 | 1,131 | 17.1 | 1.5 | 8.6% | 8.7% |
| ACV | Transport | 69.3 | 0.4% | 0.8 | 6,559 | 0.5 | 577 | 120.1 | 4.0 | 3.4% | 3.4% |
| VJC | Transport | 111.0 | 0.9% | 1.1 | 2,614 | 2.3 | 2,256 | | 4.0 | 18.9% | 8.3% |
| HVN | Transport | 25.9 | -3.0% | 1.7 | 1,597 | 1.5 | (9,327) | | 25.5 | 9.2% | -155.4% |
| GMD | Transport | 38.8 | 2.4% | 1.0 | 508 | 6.1 | 1,246 | 31.1 | 1.9 | 39.7% | 6.2% |
| PVT | Transport | 16.2 | 0.0% | 1.3 | 227 | 1.9 | 2,281 | 7.1 | 1.0 | 12.8% | 15.5% |
| VCS | Materials | 89.8 | -0.3% | 1.0 | 625 | 0.6 | 8,479 | 10.6 | 3.4 | 4.0% | 39.2% |
| VGC | Materials | 31.6 | -3.1% | 0.4 | 616 | 0.2 | 1,604 | 19.7 | 2.1 | 6.4% | 10.9% |
| HT1 | Materials | 15.1 | 1.0% | 0.9 | 250 | 0.4 | 1,566 | 9.6 | 1.1 | 3.0% | 11.0% |
| CTD | Construction | 52.8 | -2.8% | 1.0 | 171 | 1.6 | 3,352 | 15.8 | 0.5 | 44.7% | 3.0% |
| CII | Construction | 20.0 | -1.5% | 0.5 | 208 | 0.8 | 56 | 359.5 | 1.0 | 29.2% | 0.2% |
| REE | Electricity | 58.4 | 6.2% | -1.4 | 785 | 3.6 | 5,770 | 10.1 | 1.5 | 49.0% | 16.3% |
| PC1 | Electricity | 24.5 | -1.0% | -0.4 | 203 | 0.6 | 2,371 | 10.3 | 1.2 | 11.2% | 13.2% |
| POW | Electricity | 11.5 | -2.1% | 0.6 | 1,166 | 7.5 | 1,037 | 11.0 | 0.9 | 3.3% | 8.6% |
| NT2 | Electricity | 18.9 | -2.1% | 0.5 | 237 | 0.5 | 1,872 | 10.1 | 1.3 | 15.3% | 12.8% |
| KBC | Industrial park | 30.7 | -5.5% | 1.0 | 627 | 10.4 | 1,639 | 18.7 | 1.4 | 19.8% | 7.8% |
| BCM | Industrial park | 53.5 | -1% | 0.9 | 2,408 | 0.2 | | | 3.4 | 2.0% | |

Market statistics

Top 5 leaders on the HSX

| Ticker | Price | % Change | Index pt | Volume |
|--------|--------|----------|----------|---------|
| VCB | 99.00 | 5.21 | 4.83 | 1.90MLN |
| VIC | 122.90 | 2.33 | 2.52 | 2.08MLN |
| MSN | 113.60 | 5.19 | 1.75 | 2.83MLN |
| VHM | 102.00 | 1.59 | 1.43 | 3.92MLN |
| MWG | 150.00 | 5.86 | 1.05 | 1.41MLN |

Top 5 laggards on the HSX

| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|---------|
| GVR | 0.00 | -0.69 | 4.03MLN | 1.11MLN |
| VPB | 0.00 | -0.46 | 34.35MLN | 607060 |
| GAS | 0.00 | -0.41 | 714400 | 373600 |
| HVN | 0.00 | -0.30 | 1.29MLN | 192700 |
| NVL | 0.00 | -0.29 | 3.47MLN | 611640 |

Top 5 gainers on the HSX

| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|----------|
| CLW | 31.35 | 7.00 | 0.01 | 2000.00 |
| GMC | 31.35 | 7.00 | 0.02 | 6900 |
| FIT | 11.50 | 6.98 | 0.05 | 10.54MLN |
| DCL | 33.75 | 6.97 | 0.03 | 1.03MLN |
| SSI | 38.50 | 6.94 | 0.43 | 28.13MLN |

Top 5 cổ phiếu giảm mạnh nhất trên HSX

| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|----------|
| GTA | 14.05 | -10.79 | -0.01 | 6100 |
| ABS | 32.00 | -6.98 | -0.05 | 16800 |
| VID | 9.96 | -6.92 | -0.01 | 12800.00 |
| LSS | 10.10 | -6.91 | -0.01 | 1.30MLN |
| DXV | 5.43 | -6.86 | 0.00 | 75000 |

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

| Ticker | Price | % Change | Index pt | Volume |
|--------|--------|----------|----------|----------|
| SHS | 33.20 | 5.73 | 0.51 | 16.09MLN |
| VND | 44.50 | 3.97 | 0.40 | 4.19MLN |
| THD | 193.60 | 0.36 | 0.26 | 1.54MLN |
| NVB | 17.20 | 2.38 | 0.24 | 5.49MLN |
| MBS | 24.50 | 6.52 | 0.11 | 2.52MLN |

Top 5 laggards on the HNX

| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|----------|
| SHB | 29.00 | -1.36 | -0.88 | 14.64MLN |
| BAB | 24.80 | -0.80 | -0.18 | 37300 |
| PVS | 20.80 | -2.35 | -0.17 | 7.79MLN |
| IDC | 34.30 | -1.44 | -0.12 | 1.20MLN |
| KLF | 5.10 | -5.56 | -0.07 | 7.35MLN |

Top 5 gainers on the HNX

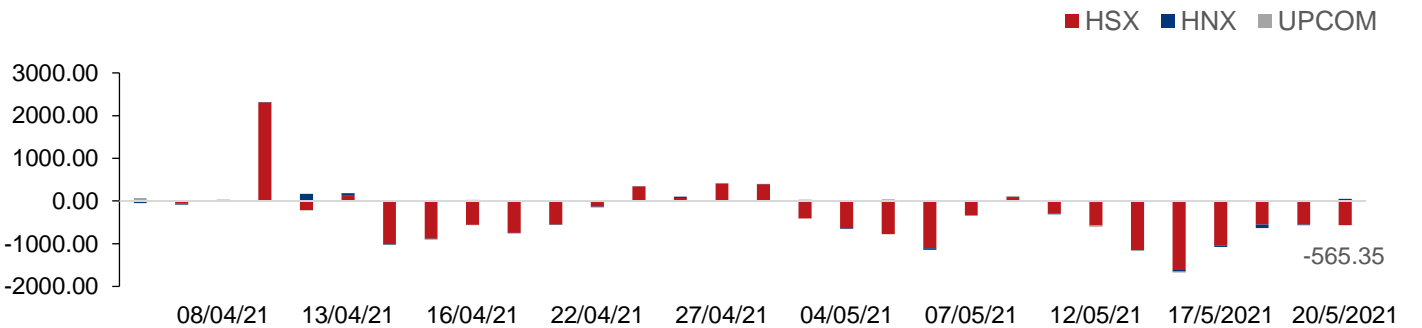
| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|----------|
| GMA | 52.40 | 9.9 | 0.01 | 6300 |
| THS | 51.50 | 9.8 | 0.01 | 3200 |
| TKU | 21.40 | 9.7 | 0.00 | 6200 |
| NBW | 20.30 | 9.7 | 0.01 | 100 |
| LDP | 11.30 | 9.7 | 0.00 | 35500.00 |

Top 5 losers on the HNX

| Ticker | Price | % Change | Index pt | Volume |
|--------|-------|----------|----------|--------|
| SD4 | 4.60 | -9.80 | 0.00 | 29900 |
| CMC | 5.60 | -9.68 | 0.00 | 800 |
| VLA | 11.30 | -9.60 | 0.00 | 400 |
| PRC | 12.50 | -9.42 | 0.00 | 1100 |
| V21 | 5.10 | -8.93 | -0.01 | 17200 |

Exhibit 3

Foreign transaction



Disclosure

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