

Tue, November 9, 2021

Vietnam Daily Review

A corrected session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/11/2021		•	
Week 8/11-12/11/2021			•
Month 11/2021			•

Market outlook

Stock market: Today, the market experienced a slight correction due to profit-taking pressure after setting a new high in the session. At the end of the session, the VN-Index dropped more than 6 points. In today's session, 8/19 industries gained, led by Industrial Goods & Services and Insurance with an increase of over 1%. Market breadth was tilted to the negative side. Regarding the transactions of foreign investors, today they were net buyers on the HSX and net sellers on the HNX. The market may maintain the movement trend around 1460 points as market liquidity is still at a stable level.

Future contracts: All futures contracts have a slight increase in line with the underlying index. Investors can consider buying short-term futures contracts.

Covered warrants: In the trading session on November 9, 2021, warrants decreased along with the correction of the underlying market. Investors can consider buying short-term futures contracts.

Technical analysis: CTI_Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **-6.07** points, closing **1,461.50** points. HNX-Index **+0.54** points, closing **432.64** points.
- The index pulled up: **VHM (+0.68)**, **HDB (+0.37)**, **DIG (0.32)**, **BVH (+0.26)**, **KBC (+0.21)**.
- Index pulled down: **GAS (-1.83)**, **MSN (-1.25)**, **VCB (-1.04)**, **BID (-0.92)**, **SHB (-0.89)**.
- The matching value of VN-Index reached **VND 28,531 billion**, down nearly **1%** compared to the previous session. The total transaction value reached VND 29,988 billion.
- The fluctuation range is 18 points. The market had **200** advancers, 51 reference stocks and **253** losers.
- Foreign investors' net buying value: **VND 7.57 billion** on HOSE, including **HPG (VND 172.93 billion)**, **CTG (VND 94.99 billion)**, **VHM (VND 85.93 billion)**. Foreign investors were net sellers on HNX with the value of **VND -1.71 billion**.

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VN-INDEX **1461.50**
Value: 28530.72 bil **-6.07 (-0.41%)**
Foreigners (net): 7.57 bil.

HNX-INDEX **432.64**
Value: 3765 bil **0.54 (0.12%)**
Foreigners (net): -1.71 bil.

UPCOM-INDEX **109.18**
Value: 2.77 bil **0.15 (0.14%)**
Foreigners (net): -103.72 bil.

Macro indicators

	Value	% Chg
Oil price	82.2	0.28%
Gold price	1,824	-0.03%
USD/VND	22,662	0.02%
EUR/VND	26,253	-0.02%
JPY/VND	20,097	0.42%
Interbank 1M interest	1.1%	11.26%
5Y VN treasury Yield	0.8%	-11.11%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	172.9	DXG	-92.6
CTG	95.0	MSN	-91.1
VHM	85.9	NVL	-79.9
VCB	57.5	GEX	-59.5
HDB	55.8	SSI	-50.1

Source: BSC Research

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Technical Analysis
CTI_Positive

Technical highlights:

- Current Trend: Uptrend.
- MACD trend indicator: Positive divergence, MACD crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: CTI is forming a positive uptrend after rebounding from the bottom of 17.0. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price uptrend. The RSI and the MACD are both supporting this recovering trend. The stock price line has also surpassed MA20 and MA50, supporting this uptrend. Investors can open a position at 19.25, take profit at 22.1 and cut loss if the stock loses the short-term support at 17.5.



Source: BSC, PTKT Itrade

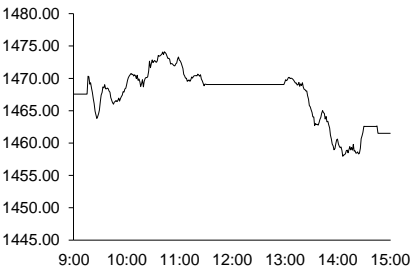
Bảng 1

Noticable sectors

Sectors	±%
Industrial Goods & Services	1.44%
Insurance	1.27%
L2 communication	0.85%
Petroleum	0.18%
Construction and Materials	0.12%
Health	0.04%
Real Estate	0.02%
Financial services	0.02%
Telecommunication	0.00%
Raw material	-0.04%
Chemical	-0.24%
Travel and Entertainment	-0.33%
Information Technology	-0.39%
Bank	-0.44%
Retail	-0.59%
Personal & Consumer Goods	-0.72%
Cars and spare parts	-0.81%
Food and drink	-0.87%
Electricity, water & petroleum	-1.77%

Exhibit 1

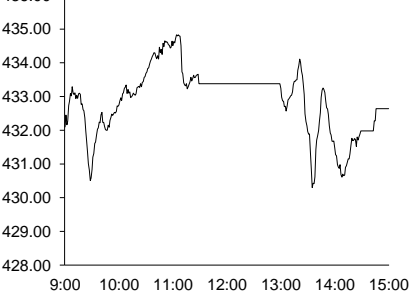
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

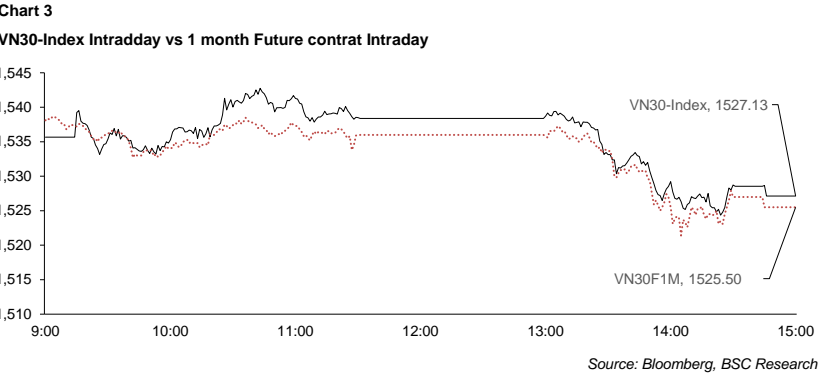


Table 3
Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1525.50	-0.79%	-1.63	13.9%	127,651	11/18/2021	11
VN30F2112	1524.00	-0.71%	-3.13	10.9%	254	12/16/2021	39
VN30F2203	1521.40	-0.80%	-5.73	552.4%	137	3/17/2022	130
VN30F2206	1517.80	-0.95%	-9.33	138.2%	81	6/16/2022	221

Source: Bloomberg, BSC Research

Outlook:

- VN30 dropped 8.53 points to 1527.13 points. Key stocks such as MSN, VPB, VHM, NVL, FPT negatively impacted VN30's movement. The index is expected to maintain the accumulation trend around 1530 points in the next trading sessions.
- All futures contracts have a slight increase in line with the underlying index. In terms of trading volume, all futures contracts increased. In terms of open position, except futures contract VN30F2206 decreased, , other futures contracts increased. The increased trading volume and open interest are showing signs of consolidation and a possible move to a long position. Investors can consider buying short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHDB2102	12/2/2021	23	8:1	476,300	33.12%	1,200	210	10.53%	4	48.05	41,083	32,283	27,700
CHDB2103	4/27/2022	169	8:1	356,900	33.12%	1,000	700	7.69%	280	2.50	55,608	28,888	27,700
CVPB2109	1/26/2022	78	3.89:1	381,300	31.06%	1,500	1,150	6.48%	221	5.20	49,630	41,111	37,050
CKDH2105	12/27/2021	48	4:1	56,600	30.20%	2,150	2,930	4.64%	2,762	1.06	42,120	37,600	48,400
CVRE2108	12/27/2021	48	4:1	118,000	33.50%	1,450	1,140	1.79%	691	1.65	35,840	28,400	30,400
CTCB2110	2/4/2022	87	7:1	235,800	34.17%	1,500	1,240	1.64%	447	2.77	64,150	54,000	52,300
CKDH2104	1/19/2022	71	2:1	674,200	30.20%	3,500	3,330	1.52%	2,779	1.20	50,440	44,000	48,400
CHPG2114	4/27/2022	169	10:1	1,837,000	33.42%	1,200	1,140	0.88%	556	2.05	79,789	56,789	56,500
CMBB2104	1/19/2022	71	2:1	209,200	32.08%	2,900	1,110	0.00%	289	3.83	39,360	32,000	28,600
CHPG2113	3/7/2022	118	4:1	309,600	33.42%	2,400	3,100	-0.96%	1,896	1.63	62,980	51,500	56,500
CKDH2106	2/10/2022	93	5:1	36,800	30.20%	2,500	3,920	-1.01%	2,936	1.34	50,980	49,000	48,400
CFPT2108	7/6/2022	239	4:1	11,000	25.95%	3,280	3,380	-2.03%	1,315	2.57	116,915	106,835	96,400
CVJC2101	1/6/2022	58	5:1	262,300	21.21%	3,550	3,340	-2.91%	2,518	1.33	135,650	120,000	131,000
CVRE2109	3/7/2022	118	4:1	1,334,300	33.50%	1,100	1,220	-3.17%	819	1.49	42,480	29,000	30,400
CMWG2108	3/14/2022	125	5:1	3,400	31.65%	3,500	3,250	-3.56%	2,538	1.28	149,000	126,000	130,000
CFPT2105	1/6/2022	58	4.95:1	388,900	25.95%	3,500	3,140	-3.98%	2,503	1.25	100,935	86,000	96,400
CVIC2105	1/6/2022	58	4.44:1	627,600	27.41%	3,250	1,040	-5.45%	1,160	0.90	109,242	120,000	94,900
CVIC2104	1/7/2022	59	10:1	190,700	27.41%	2,000	650	-7.14%	4	176.63	140,600	124,000	94,900
CPNJ2106	3/14/2022	125	5:1	7,500	27.58%	2,600	2,690	-7.24%	2,477	1.09	113,800	98,000	106,000
CPNJ2107	2/10/2022	93	5:1	67,700	27.58%	2,500	1,520	-7.32%	943	1.61	146,900	110,000	106,000
Total				7,585,100	30.14%**								
Note:				Table includes covered warrant with the most trading values				CR: Coverson rates					
				Risk-free rate is 4.75%				Remaining days: number of days to expiration					
				**Average annualized sigma				* Theoretical price is calculated according to Black-Scholes Model					

Outlook:

- In the trading session on November 9, 2021, warrants decreased along with the correction of the underlying market.
- CTCB2107, and CNVL2103 posted the best growth, 22.31% and 22.14% respectively. Transaction value decreased slightly -8.68%. CHDB2103 has the most transaction value, accounting for 8.48% of the market.
- CMWG2109, CHPG2110, CMSN2107, CMWG2109 are warrants with value closest to theoretical price. CVRE2111, CSTB2106, CHPG2112, CHDB2103 are the most positive warrants in terms of returns. CMWG2109, CMWG2109, CMSN2105 are the most positive warrants in terms of money position.

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Table 2
Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HDB	27.70	2.59	1.06
VHM	83.00	0.73	0.70
STB	28.10	0.90	0.49
MBB	28.60	0.35	0.23
KDH	48.40	0.73	0.16

Source: Bloomberg, BSC Research

Table 3
Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	147.8	-2.76	-2.16
VPB	37.1	-1.33	-1.57
VNM	89.8	-1.10	-0.91
NVL	103.0	-1.53	-0.90
FPT	96.4	-1.03	-0.84

Source: Bloomberg, BSC Research

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	130.0	-1.2%	0.9	4,029	6.0	6,130	21.2	4.9	49.0%	25.2%
PNJ	Retail	106.0	-1.9%	1.0	1,048	3.3	4,214	25.2	4.3	48.2%	18.3%
BVH	Insurance	64.8	2.0%	1.4	2,091	5.9	2,473	26.2	2.3	26.5%	8.9%
PVI	Insurance	50.3	-0.4%	0.5	512	1.6	4,211	11.9	1.6	56.3%	13.7%
VIC	Real Estate	94.9	0.0%	0.7	15,701	9.8	1,248	76.0	3.6	13.7%	5.1%
VRE	Real Estate	30.4	-1.5%	1.1	3,003	12.7	954	31.9	2.3	29.5%	7.4%
VHM	Real Estate	83.0	0.7%	1.0	15,714	29.5	8,287	10.0	4.1	22.9%	40.3%
DXG	Real Estate	26.4	2.1%	1.3	684	25.7	1,299		1.8	29.7%	10.3%
SSI	Securities	44.3	-0.4%	1.5	1,892	31.0	2,172	20.4	3.2	42.3%	19.4%
VCI	Securities	72.5	-0.3%	1.0	1,050	18.9	4,165	17.4	3.8	20.2%	26.7%
HCM	Securities	43.5	-1.3%	1.6	864	8.5	2,651	16.4	3.4	46.9%	22.1%
FPT	Technology	96.4	-1.0%	0.9	3,803	7.8	4,443	21.7	5.2	49.0%	25.1%
FOX	Technology	79.7	-1.5%	0.4	1,138	0.1	4,304	18.5	5.5	0.0%	30.0%
GAS	Oil & Gas	119.2	-3.1%	1.3	9,919	8.8	4,283	27.8	4.6	2.6%	17.6%
PLX	Oil & Gas	54.5	-0.4%	1.5	3,011	2.5	2,650	20.6	2.8	17.4%	14.2%
PVS	Oil & Gas	29.2	0.7%	1.7	607	14.0	1,186	24.6	1.1	7.7%	4.6%
BSR	Oil & Gas	24.4	0.0%	0.8	3,289	12.5	(909)	N/A N/A	2.4	41.1%	-8.7%
DHG	Pharmacy	102.0	0.8%	0.4	580	0.1	6,020	16.9	3.7	54.4%	22.6%
DPM	Fertilizer	52.3	0.6%	0.8	890	9.3	4,018	13.0	2.3	9.8%	18.6%
DCM	Fertilizer	36.8	-0.3%	0.7	846	16.4	1,701	21.6	2.9	4.6%	13.7%
VCB	Banking	97.1	-1.1%	1.1	15,658	5.9	5,697	17.0	3.3	23.5%	20.8%
BID	Banking	43.0	-2.1%	1.3	7,519	4.8	2,449	17.6	2.1	16.6%	12.2%
CTG	Banking	33.0	0.5%	1.3	6,885	22.4	3,449	9.6	1.7	24.6%	18.6%
VPB	Banking	37.1	-1.3%	1.2	7,161	16.5	2,781	13.3	2.6	15.2%	21.9%
MBB	Banking	28.6	0.4%	1.2	4,698	15.4	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	33.5	0.1%	1.0	3,930	7.4	3,599	9.3	2.1	30.0%	25.8%
BMP	Plastic	62.1	-1.4%	0.7	221	0.2	2,574	24.1	2.2	84.3%	9.1%
NTP	Plastic	56.9	0.4%	0.5	291	0.2	3,574	15.9	2.4	18.6%	15.4%
MSR	Resources	25.5	-1.5%	0.7	1,219	0.6	39	653.8	2.0	10.1%	0.3%
HPG	Steel	56.5	-0.5%	1.1	10,988	61.1	7,087	8.0	3.0	25.0%	45.6%
HSG	Steel	45.7	-0.9%	1.4	979	12.9	8,806	5.2	2.1	11.0%	49.6%
VNM	Consumer staples	89.8	-1.1%	0.6	8,160	14.5	4,511	19.9	6.0	54.6%	31.2%
SAB	Consumer staples	174.0	0.2%	0.8	4,851	0.5	5,883	29.6	5.3	62.7%	18.7%
MSN	Consumer staples	147.8	-2.8%	0.9	7,586	9.6	2,031	72.8	8.1	32.1%	11.4%
SBT	Consumer staples	25.0	0.6%	1.2	684	12.0	1,066	23.4	1.9	7.5%	8.3%
ACV	Transport	87.3	-0.6%	0.8	8,263	0.3	577	151.3	5.1	3.7%	3.4%
VJC	Transport	131.0	-0.6%	1.1	3,085	4.6	279		4.2	17.0%	0.9%
HVN	Transport	24.8	-0.4%	1.7	2,392	0.8	(7,153)	N/A N/A		9.2%	#VALUE!
GMD	Transport	54.5	4.4%	1.0	714	19.6	1,443	37.8	2.8	40.0%	7.4%
PVT	Transport	27.1	6.9%	1.4	381	10.2	2,443	11.1	1.8	13.9%	16.4%
VCS	Materials	123.1	-0.6%	0.9	856	0.7	10,231	12.0	4.2	3.6%	42.0%
VGC	Materials	47.0	2.4%	0.5	916	3.0	2,122	22.2	3.2	4.0%	14.7%
HT1	Materials	24.4	-1.0%	0.9	405	2.8	1,212	20.1	1.7	3.1%	8.2%
CTD	Construction	73.3	0.8%	1.0	235	2.2	727	100.8	0.7	44.9%	0.7%
CII	Construction	24.8	-0.8%	0.6	258	8.6	12	2094.3	1.2	21.0%	0.1%
REE	Electricity	72.0	0.0%	-1.4	967	2.1	5,541	13.0	1.8	49.0%	14.7%
PC1	Electricity	37.2	-1.1%	-0.4	371	2.0	2,804	13.3	1.9	6.1%	16.5%
POW	Electricity	12.9	-1.9%	0.6	1,308	8.6	1,240	10.4	1.0	3.0%	10.0%
NT2	Electricity	23.5	1.3%	0.5	294	1.7	2,063	11.4	1.6	14.6%	14.5%
KBC	Industrial park	50.5	2.9%	1.2	1,251	27.6	1,706	29.6	1.8	15.3%	7.2%
BCM	Industrial park	56.0	0%	1.0	2,520	0.9			3.8	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	83.00	0.73	0.69	8.14MLN
HDB	27.70	2.59	0.37	7.77MLN
DIG	58.00	4.32	0.32	8.54MLN
BVH	64.80	2.05	0.25	2.08MLN
KBC	50.50	2.85	0.21	12.63MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	0.00	-1.92	1.67MLN	1.11MLN
MSN	0.00	-1.31	1.48MLN	607060
VCB	0.00	-1.08	1.38MLN	373600
SHB	-0.01	-0.96	31.61MLN	192700
BID	0.00	-0.95	2.54MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TN1	42.80	7.00	0.03	40000.00
TTE	10.70	7.00	0.01	1900
L10	26.80	6.99	0.01	700
HDC	106.10	6.96	0.16	973500
DAG	8.92	6.95	0.01	614200

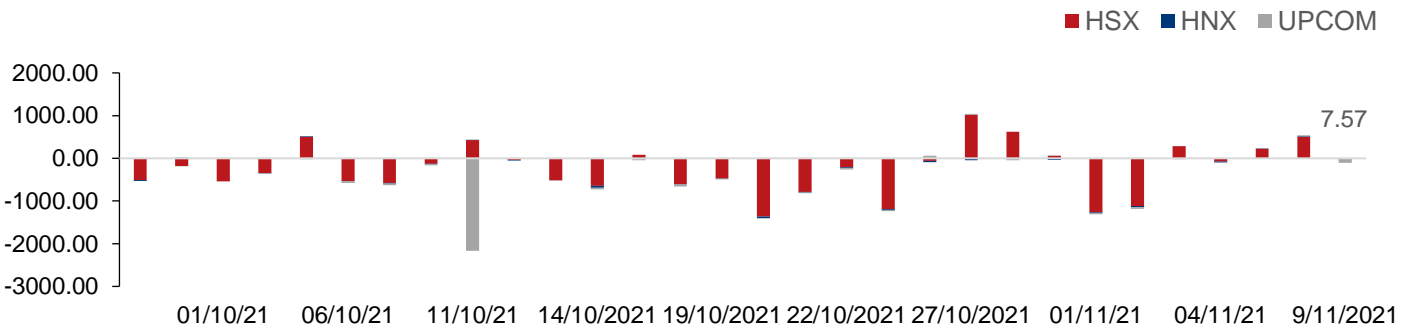
Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
SHB	29.10	-6.13	-0.96	31.61MLN
SVI	75.00	-6.02	-0.02	100
CIG	11.00	-5.98	-0.01	190600.00
SII	16.55	-4.89	-0.01	100
NVT	11.00	-4.35	-0.01	15000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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