

Tue, 12 Mar, 2024

Vietnam Daily Review

VN-Index increased nearly 10 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/3/2024		•	
Week 11/03/2024-15/03/2024		•	
Month 03/2024		•	

Market outlook

Stock market: VN-Index increased from the beginning of the morning session until the momentum stalled at the threshold of 1,245. The index struggled and closed here, up nearly 10 points compared to yesterday. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the Chemical led the increase, followed by Information Technology, Retail,... Regarding foreign investors, today they net sold on both HSX and HNX. Bottom-fishing cash flow appeared at the 1,235 threshold, but it was not significant, so there is a potential risk that the market may continue to fall to the 1,210 - 1,220 area. Investors should trade carefully in the coming sessions.

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 12, 2024, covered warrants fluctuated along with the recovery of the underlying stocks..

Highlight:

- VN-Index **+9.51** points, closing at **1245**. HNX-Index **+0.19** points, closing at **234.03**.
- Pulling the index up: **BID (+2.14)**, **GVR (+2.13)**, **TCB (+0.7)**, **FPT (+0.6)**, **VTP (+0.46)**.
- Pulling the index down: **LGC (-0.19)**, **VIC (-0.18)**, **VNM (-0.15)**, **HDB (-0.11)**, **VIX (-0.09)**.
- The matched value of VN-Index reached VND **19802** billion, decreased **-12.17%** compared to the previous session. The total transaction value reached VND 20757 billion.
- The trading range is 15.19points. The market had **260** advancers, 95 reference stocks, **200** decliners.
- Foreign investors' net selling value: VND **-173.54** billion on HOSE, including **MWG(-262.75 billion)**, **VIX(-145.02 billion)**, **MSN(-54.24 billion)**. Foreign investors were net sellers on HNX with the value of VND **-15.61** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.94%**. Positive stocks: **DGW (+6.91%)**, **CTR (+4.80%)**, **BID (+2.97%)**
- BSC50 **+1.32%**. Positive stocks: **VTP (+19.88%)**, **GVR (+6.94%)**, **SIP (+6.93%)**

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VN-INDEX **1245.00**
Value: 19801.71 bil **9.51 (0.77%)**
Foreigners (net): -173.54 bil

HNX-INDEX **234.03**
Value: 1590.81 bil **0.19 (0.08%)**
Foreigners (net): -15.61 bil

UPCOM-INDEX **90.77**
Value: 670.5 bil **0.11 (0.12%)**
Foreigners (net): -23.55 bil

Macro indicators		
	Value	% Chg
Oil price	78.1	0.06%
Gold price	2,182.6	0.24%
USD/VND	24,647.5	0.00%
EUR/VND	26,925.2	-0.06%
JPY/VND	167.3	-0.41%
Interbank 1M interest	2.14%	
5Y VN treasury Yield	1.57%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
EIB	70.72	MWG	-262.75
HAH	64.31	VIX	-145.02
VRE	57.65	MSN	-54.24
STB	51.54	VNM	-54.02
FRT	48.90	HSG	-40.23

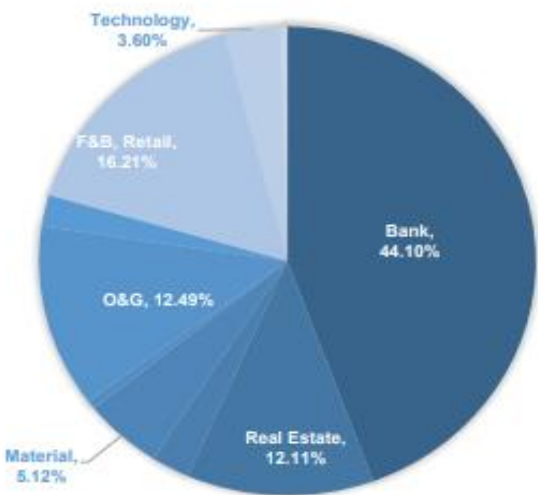
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	94.4	0.3%	0.8	21,413	4.2	5,910	16.0	105,000	23.5%	Link
BID	Bank	52.0	3.0%	1.0	12,030	2.6	3,781	13.8	54,578	17.3%	Link
VPB	Bank	18.6	0.0%	1.0	5,973	8.3	1,267	14.6	23,685	27.9%	Link
TCB	Bank	41.2	2.0%	1.1	5,890	14.2	5,111	8.1	-	22.5%	Link
MBB	Bank	23.1	0.7%	1.0	4,888	17.9	3,966	5.8	24,400	23.2%	Link
STB	Bank	30.2	0.2%	1.0	2,314	16.2	4,094	7.4	31,200	24.2%	Link
CTG	Bank	34.5	1.0%	1.0	7,519	9.5	3,723	9.3	19,100	297.5%	Link
ACB	Bank	26.8	0.0	0.8	4,217	9.0	4,131	6.5	42,500	30.0%	Link
SSI	Securities	36.3	-0.1%	1.2	2,209	32.3	1,529	23.7	45,900	44.6%	Link
IDC	IP	58.8	2.1%	1.1	788	7.2	4,221	13.9	-	20.6%	Link
HPG	Material	30.2	1.0%	1.4	7,127	36.9	1,176	25.7	23,300	25.3%	Link
HSG	Material	21.8	-0.5%	1.6	546	10.3	1,321	16.5	79,900	23.4%	Link
VHM	Real estate	42.7	0.4%	1.3	7,546	8.2	7,607	5.6	38,900	22.1%	Link
KDH	Real estate	36.6	0.4%	1.4	1,187	5.7	897	40.8	44,100	38.5%	Link
NLG	Real estate	42.5	1.4%	1.3	664	10.3	1,257	33.8	46,100	47.2%	Link
DGC	Chemicals	118.9	0.8%	1.5	1,833	10.3	8,163	14.6	85,000	20.0%	Link
DCM	Fertilizer	35.0	-1.0%	1.4	752	8.2	2,095	16.7	41,000	9.4%	Link
GAS	O&G	77.9	0.1%	0.7	7,261	3.7	5,053	15.4	36,000	2.4%	Link
PVS	O&G	36.3	0.0%	0.9	704	7.8	1,812	20.0	110,500	17.8%	Link
PVD	O&G	30.3	0.8%	1.3	684	7.1	1,035	29.3	45,000	22.1%	Link
POW	Utilities	11.5	-0.9%	0.8	1,093	2.8	459	25.1	38,500	3.9%	Link
VHC	Fishery	74.9	0.1%	1.0	682	2.9	4,793	15.6	29,000	32.1%	Link
GMD	Logistics	78.4	1.0%	1.1	973	5.9	7,262	10.8	14,500	48.9%	Link
VNM	Retail	70.0	-0.4%	0.8	5,937	10.9	4,246	16.5	81,700	52.7%	Link
MSN	Retail	78.7	1.5%	1.5	4,570	19.1	293	268.9	27,700	27.7%	Link
MWG	Retail	46.8	0.8%	1.6	2,775	31.6	115	407.7	63,800	45.1%	Link
PNJ	Retail	99.0	0.0%	0.7	1,344	5.4	6,011	16.5	83,500	49.0%	Link
DGW	Retail	63.4	6.9%	1.5	430	14.7	2,121	29.9	90,900	24.4%	Link
FPT	Technology	111.9	1.7%	0.8	5,767	13.2	5,091	22.0	57,000	49.0%	Link
CTR	Technology	117.9	4.8%	1.0	547	5.0	4,515	26.1	108,000	10.8%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.0	-0.6%	0.8	2,694	6.1	3,482	6.6	1.5	19.8%	23.2%
VIB	Bank	21.3	0.0%	1.2	2,193	3.0	3,376	6.3	1.4	20.5%	28.8%
TPB	Bank	18.5	0.0%	1.1	1,653	6.0	2,027	9.1	1.2	28.6%	19.8%
MSB	Bank	14.7	0.0%	1.3	1,193	5.0	2,322	6.3	0.9	30.0%	17.8%
EIB	Bank	18.2	1.1%	1.0	1,282	6.7	1,244	14.6	1.4	2.9%	12.6%
HCM	Securities	28.0	0.9%	1.4	859	8.0	1,475	19.0	1.5	29.8%	7.3%
VCI	Securities	48.3	1.4%	1.6	858	14.5	1,124	43.0	2.9	23.2%	4.7%
VND	Securities	22.6	0.0	1.5	1,117	30.0	1,662	13.6	1.7	22.7%	3.8%
BSI	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
SHS	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
LCG	Construction	13.2	-0.4%	1.5	101	2.2	635	20.7	1.0	2.7%	3.8%
HUT	Construction	18.5	0.0%	1.7	670	2.5	45	411.6	1.8	0.0%	1.3%
CTD	Construction	70.8	2.3%	0.9	287	5.2	1,894	37.4	0.8	45.3%	0.8%
HHV	Construction	15.1	-0.3%	1.4	252	2.1	777	19.4	0.8	9.6%	4.2%
C4G	Construction	11.4	0.9%	1.5	0	0.5	431	26.5	1.1	0.0%	5.2%
DIG	IP	26.4	0.6%	1.7	652	14.9	283	93.1	2.1	6.1%	1.1%
CEO	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
KBC	IP	32.0	-0.3%	1.5	997	14.0	2,606	12.3	1.3	22.5%	18.9%
VGC	IP	55.2	1.5%	1.3	1,004	3.1	2,717	20.3	3.2	5.1%	13.6%
SZC	IP	44.9	3.9%	1.4	328	7.0	1,824	24.6	3.1	2.4%	10.9%
SIP	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PHR	IP	60.3	2.6%	1.1	332	2.5	4,592	13.1	2.2	16.5%	26.9%
GVR	IP	31.6	6.9%	1.5	5,130	12.2	646	48.9	2.5	0.4%	7.0%
NKG	Material	23.5	-0.4%	1.6	251	5.7	464	50.6	1.2	14.0%	13.5%
BMP	Chemicals	116.0	3.0%	0.6	385	1.7	12,704	9.1	3.5	85.9%	38.4%
IJC	Real estate	14.9	-0.3%	1.7	228	2.1	1,569	9.5	1.0	3.9%	10.9%
DXG	Real estate	17.5	-1.4%	1.8	512	9.2	245	71.5	1.4	19.8%	3.4%
VRE	Real estate	25.2	2.9%	1.1	2,324	10.3	1,940	13.0	1.5	29.5%	10.7%
PDR	Real estate	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
CSV	Chemicals	59.7	1.2%	1.4	107	2.9	4,732	12.6	1.9	5.3%	21.0%
DHC	Chemicals	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PLX	O&G	36.4	1.1%	1.0	1,874	1.3	2,213	16.4	2.0	17.3%	11.7%
PLC	O&G	31.4	-0.3%	1.4	103	0.2	1,333	23.5	1.9	1.1%	8.5%
BSR	O&G	18.9	-1.6%	1.3	0	4.5	2,745	6.9	1.0	0.0%	9.7%
DRC	Tyre	33.4	-1.3%	0.8	161	3.5	2,086	16.0	2.1	12.3%	13.5%
PC1	Utilities	28.6	2.5%	1.4	361	10.7	439	65.1	2.2	7.6%	5.0%
HDG	Utilities	28.2	-0.4%	1.3	349	3.0	2,327	12.1	1.5	17.8%	16.8%
GEX	Utilities	22.0	-0.5%	1.8	760	9.8	388	56.7	1.6	9.8%	5.4%
QTP	Utilities	14.9	0.0%	0.6	0	0.1	1,366	10.9	1.3	1.2%	9.9%
REE	Utilities	62.0	0.0%	0.9	1,028	2.6	5,354	11.6	1.5	49.0%	18.5%
ANV	Fishery	35.1	0.4%	1.4	190	3.0	314	111.7	1.9	2.2%	10.0%
PTB	Fishery	62.9	4.0%	0.7	171	2.8	4,368	14.4	1.5	22.0%	13.4%
PVT	Logistics	26.6	0.0%	0.9	349	2.2	3,005	8.8	1.2	13.1%	16.4%
VSC	Logistics	21.6	2.1%	1.4	234	3.8	946	22.9	1.0	1.2%	7.9%
HAH	Logistics	43.6	3.3%	1.4	187	13.4	3,648	12.0	1.8	2.9%	24.6%
VTP	Logistics	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
DBC	Retail	30.7	0.3%	1.4	302	15.9	103	297.1	1.6	4.0%	2.9%
FRT	Retail	158.0	2.3%	0.7	874	7.8	(2,537)	-62.3	15.3	36.2%	11.8%
QNS	Retail	47.5	0.4%	0.7	0	0.9	6,117	7.8	2.0	15.3%	24.3%
DPM	Fertilizer	35.5	-1.3%	1.3	564	4.0	1,361	26.1	1.3	9.0%	19.1%
TNG	Textile	22.5	3.2%	1.0	104	2.5	1,997	11.3	1.6	20.6%	17.1%

Disclosure

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Month 02/2024

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