

- Attention:**
- State Securities Commission of Vietnam
 - Hochiminh Stock Exchange
 - Hanoi Stock Exchange

**Explanation of change in profit after tax in
3Q2025 compared with 3Q2024**

1. **Organization:** Vietnam Prosperity Joint Stock Commercial Bank (“VPBank”)
2. **Sticker symbol:** VPB
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6. **Detailed explanation:**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vietnam Prosperity Joint Stock Commercial Bank would like to explain its separate and consolidated business performance on the financial reports for 3Q2025 as follows:

- a. **The Bank’s sperate profit after tax in 3Q2025 reached VND5,102,787 million, increase by VND1,462,675 compared to 3Q2024 (up 40.18%), due to the following reasons:**

Details	Changed (VND million)
Profit increase due to increase in net interest income	2,105,234
Profit increase due to increase in net fee and commission income	522,374
Profit decrease due to decrease in net gain from trading of foreign currencies and gold	(74,025)
Profit decrease due to decrease in net gain from securities held for trading	(1,319)
Profit decrease due to decrease in net gain from investment securities	(61,947)
Profit increase due to increase in net gain from other operating activities	312,909
Profit decrease due to increase in operating expenses	(593,739)
Profit decrease due to increase in provision for credit losses	(391,059)
Change in profit before tax	1,818,428
Change in corporate income tax	(355,753)
Change in profit after tax	1,462,675

The separate profit after tax in 3Q2025 changed in comparison with 3Q2024 mainly due to the following reasons:

- The separate net interest income increased by VND2,105,234 million (up 22.72%) due to the separate interest income increasing by VND5,436,525 million corresponding to the expansion in credit portfolio.
- The separate net service income increased by VND522,374 million (up to 118.32%), due to the Bank continued to expand cross-selling activities



- The separate provision for credit increased by VND391,059 million (up 11.63%). Provision was made on the basis of credit balance and debts classification according to regulations on debts classification and provisioning effected at the time of making financial statements.

Due to the above reasons, and the change in net income from other activities, the total operating income of the separate bank for the 3Q2025 reached VND13,371,623 million. The separate profit before tax amounted to VND6,377,755 million. The separate profit after tax reached VND5,102,787 million, an increase of VND1,462,675 million, equivalent to a growth of 40.18%.

- b. **The Bank's consolidated profit after tax in 3Q2025 reached VND7,363,737 million increased by VND3,199,477 million (up 76.83%) compared to 3Q2024, due to the following reasons:**

Details	Changed (VND million)
Profit increase due to increase in net interest income	2,750,984
Profit increase due to increase in net fee and commission income	1,398,921
Profit decrease due to decrease in net gain from trading of foreign currencies and gold	(92,637)
Profit increase due to increase in net gain from securities held for trading	1,170,056
Profit decrease due to decrease in net gain from investment securities	(60,828)
Profit decrease due to decrease in net gain from other operating activities	(113,093)
Profit decrease due to increase in operating expenses	(676,790)
Profit decrease due to increase in provision for credit losses	(418,388)
Change in profit before tax	3,979,371
Change in corporate income tax	(779,894)
Change in profit after tax	3,199,477

The consolidated profit after tax in 3Q2025 changed in comparison with 3Q2024 mainly due to the following reasons:

- The consolidated net interest income increased by VND2,750,984 million (up 22.35%), corresponding to the expansion in credit portfolio of parent bank and margin lending activities of VPBank Securities.
- The consolidate net fee and commission income increased by VND1,398,921 million (up 140.86%) due to the VPBank continued to expand cross-selling activities and the VPBankS strengthened its investment advisory services.
- The consolidate net income from trading securities activities increased by VND1,170,056 million due to the Bank's consolidated benefited from positive development in the Vietnamese stock market during the 3Q2025 to boost its proprietary trading activities.

Due to the above reasons, and the change in net income from other operating activities, the total operating income of the Bank and its subsidiaries in 3Q2025 reached VND20,137,556 million. The consolidated profit before tax amounted VND9,166,297 million. The consolidated profit after tax reached VND7,363,737 million, an increase of VND3,199,477 million, equivalent to a growth rate of 76.83%.

We hereby commit that the information published above is truthful and take full responsibility before law for the content of the published information.

VIETNAM PROSPERITY JOINT STOCK COMMERCIAL BANK
CHIEF EXECUTIVE OFFICER



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