



Listen to the Earth, conquer the height

**FECON CORPORATION****SOCIALIST REPUBLIC OF VIETNAM  
INDEPENDENCE – FREEDOM – HAPPINESS**

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No: *72*/2026/CV-TCKT.FECON

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Ha Noi, February *12*, 2026

*V/v: Correction to the Consolidated  
Financial Statements and Explanation of  
the Variance in Consolidated Profit After  
Tax for Q4/2025*

**To:** - **STATE SECURITIES COMMISSION OF VIETNAM**  
- **HOCHIMINH STOCK EXCHANGE**

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On 30 January 2026, FECON CORPORATION announced the consolidated financial statements for the accounting period from 01 January 2025 to 31 December 2025. However, due to an error in the printing process, FECON CORPORATION hereby issues the following corrections to the information presented in the financial statements:

**Information before correction:****CONSOLIDATED INCOME STATEMENT**

The fourth quarter of 2025

ITEMS	Code	Note	4 <sup>th</sup> Quarter
			2025
1. Revenues from sales of goods and provision of services	01	6.1	2,714,838,584,157
2. Revenue deductions	02		-
3. Net Revenues from sales of goods and provision of services (10 = 01-02)	10		2,714,838,584,157
4. Costs of goods sold	11	6.2	2,307,301,477,055
<b>5. Gross profit from sales of goods and provision of services (20 = 10-11)</b>	<b>20</b>		<b>407,537,107,102</b>
6. Financial income	21	6.3	63,388,873,263
7. Financial expenses	22	6.4	143,613,031,141
<i>In which: interest expenses</i>	23		146,592,163,640
8. Share of profit/loss in associates/joint venture	24		3,517,403,425
9. Selling expenses	25	6.5	39,174,634,027
10. General and administrative expenses	26	6.5	159,392,901,923
<b>11. Net profits from operating activities {30 = 20+(21-22)+24- (25+26)}</b>	<b>30</b>		<b>132,262,816,699</b>
12. Other income	31	6.6	11,150,101,665
13. Other expenses	32	6.7	27,833,895,987
<b>14. Other profits/loss (40 = 31-32)</b>	<b>40</b>		<b>(16,683,794,322)</b>
<b>15. Accounting profit before tax (50 = 30+40)</b>	<b>50</b>		<b>115,579,022,377</b>
16. Current corporate income tax expenses	51	6.8	57,613,889,939
17. Deferred corporate income tax expenses	52		(21,117,084,884)
<b>18. Profits after enterprise income tax (60 = 50-51-52)</b>	<b>60</b>		<b>79,082,217,322</b>
19. Net profit after tax attributable to shareholders of the parent	61		17,230,558,122
20. Net profit after tax attributable to non - controlling interests	62		61,851,659,201
<b>21. Basic earnings per share</b>	<b>70</b>	6.9	<b>109</b>



**Information after correction:**

**CONSOLIDATED INCOME STATEMENT**

The fourth quarter of 2025

ITEMS		Code	Note	4 <sup>th</sup> Quarter
				2025
1.	Revenues from sales of goods and provision of services	01	6.1	1,572,214,243,882
2.	Revenue deductions	02		-
3.	Net Revenues from sales of goods and provision of services (10 = 01-02)	10		1,572,214,243,882
4.	Costs of goods sold	11	6.2	1,321,880,451,248
5.	<b>Gross profit from sales of goods and provision of services (20 = 10-11)</b>	<b>20</b>		<b>250,333,792,634</b>
6.	Financial income	21	6.3	48,915,616,076
7.	Financial expenses	22	6.4	74,979,693,513
	<i>In which: interest expenses</i>	23		77,417,992,622
8.	Share of profit/loss in associates/joint venture	24		3,554,192,128
9.	Selling expenses	25	6.5	30,810,232,983
10.	General and administrative expenses	26	6.5	101,075,266,965
11.	<b>Net profits from operating activities {30 = 20+(21-22)+24-(25+26)}</b>	<b>30</b>		<b>95,938,407,377</b>
12.	Other income	31	6.6	10,611,878,555
13.	Other expenses	32	6.7	15,182,706,939
14.	<b>Other profits/loss (40 = 31-32)</b>	<b>40</b>		<b>(4,570,828,384)</b>
15.	<b>Accounting profit before tax (50 = 30+40)</b>	<b>50</b>		<b>91,367,578,993</b>
16.	Current corporate income tax expenses	51	6.8	49,900,690,114
17.	Deferred corporate income tax expenses	52		(21,083,784,659)
18.	<b>Profits after enterprise income tax (60 = 50-51-52)</b>	<b>60</b>		<b>62,550,673,539</b>
19.	Net profit after tax attributable to shareholders of the parent	61		2,613,208,705
20.	Net profit after tax attributable to non - controlling interests	62		59,937,464,834
21.	<b>Basic earnings per share</b>	<b>70</b>	<b>6.9</b>	<b>16</b>

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*All other contents of the consolidated financial statement remain unchanged.*

**Consolidated profit after corporate income tax increased by VND 33.86 billion, representing an increase of 118.02% compared to the same period of the previous year. This was mainly attributable to:**

Total consolidated revenue in Q4/2025 increased significantly by 30.72% compared to Q4/2024. The increase in revenue resulted in a substantial rise in the Group's gross profit. Although related expenses, including general and administrative expenses, and selling expenses, also increased, consolidated profit after tax still rose considerably after deducting these costs compared to the same period of the previous year.



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This official letter constitutes an integral part of the Consolidated Financial Statements for the accounting period from 01 January 2025 to 31 December 2025 as published by FECON CORPORATION.

Yours sincerely!

**Recipients:**

- As addressed above;
- Internal archives: Finance & Accounting Department, Office.

**FECON CORPORATION**

**Legal Representative**



**CHIEF EXECUTIVE OFFICER**

*Nguyen Thanh Tung*