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Hanoi, April 17, 2026

(Explanation of changes in profit after tax of the  
quarter I 2026 compared to quarter I 2025)

**Attention:** - State Securities Commission of Vietnam  
- Hochiminh Stock Exchange  
- Hanoi Stock Exchange

**Explanation of changes in profit after tax of the  
quarter I 2026 compared to quarter I 2025**

1. Organization: Vietnam Prosperity Joint Stock Commercial Bank (“VPBank”)
2. Sticker symbol: VPB
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6. Detailed explanation:

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market, Vietnam Prosperity Joint Stock Commercial Bank would like to explain its separate and consolidated business performance for Q1 2026 as follows:

- a. The Bank’s separate profit after tax for the three-month period ended 31 March 2026 increased by VND 1,952,777 million, equivalent to 49.39%, compared to that for the three-month period ended 31 March 2025, due to the following reasons:

Unit: VND million

Content	2026	2025	Increase / (Decrease)	
			Amount	Percentage
Net interest and similar income	13,116,656	10,130,831	2,985,825	29.47%
Net fee and commission income	1,215,547	629,178	586,369	93.20%
Net gain/ (loss) from trading of foreign currencies	(417,889)	124,952	(542,841)	-434.44%
Net gain from held-for-trading securities	-	2,598	(2,598)	
Net gain/ (loss) from investment securities	15,327	(127,040)	142,367	-112.06%



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Content	2026	2025	Increase / (Decrease)	
			Amount	Percentage
Net gain from other operating activities	1,232,119	765,440	466,679	60.97%
Total operating expenses	(3,244,970)	(3,040,939)	204,031	6.71%
Provision expenses for credit losses	(4,533,299)	(3,542,844)	990,455	27.96%
Profit before tax	7,383,491	4,942,176	2,441,315	49.40%
Corporate income tax expense	(1,476,604)	(988,066)	488,538	49.44%
<b>Profit after tax</b>	<b>5,906,887</b>	<b>3,954,110</b>	<b>1,952,777</b>	<b>49.39%</b>

- b. The consolidated profit after tax of the Bank and its subsidiaries for the three-month period ended 31 March 2026 increased by VND 2,394,514 million, equivalent to a 60.85% increase, compared to that for the three-month period ended 31 March 2025, due to the following reasons:

Unit: VND million

Content	2026	2025	Increase / (Decrease)	
			Amount	Percentage
Net interest and similar income	16,960,628	13,382,538	3,578,090	26.74%
Net fee and commission income	2,064,523	1,142,025	922,498	80.78%
Net gain/ (loss) from trading of foreign currencies	(419,768)	119,466	(539,234)	-451.37%
Net gain/ (loss) from held-for-trading securities	(224,125)	184,151	(408,276)	-221.71%
Net gain/ (loss) from investment securities	14,393	(134,849)	149,242	-110.67%
Net gain from other operating activities	1,481,931	1,070,820	411,111	38.39%
Income from investments in other entities	30,625	-	30,625	
Total operating expenses	(4,318,327)	(4,071,964)	246,363	6.05%
Provision expenses for credit losses	(7,669,094)	(6,677,305)	991,789	14.85%
Profit before tax	7,920,786	5,014,882	2,905,904	57.95%
Corporate income tax expense	(1,591,318)	(1,079,928)	511,390	47.35%
<b>Profit after tax</b>	<b>6,329,468</b>	<b>3,934,954</b>	<b>2,394,514</b>	<b>60.85%</b>



Profit growth in the first quarter of 2026 was driven by contributions from both the parent bank and its subsidiaries, with the parent bank playing a leading role. This result was driven by a 26.74% increase in consolidated net interest and similar income compared to quarter I of 2025, supported by continued credit expansion. In addition, the VPBank Group strengthened the growth of non-interest income to diversify revenue streams and maximize profitability.

We hereby commit that the information published above is truthful and take full responsibility before law for the content of the published information.

*We respectfully submit this report!*

**VIETNAM PROSPERITY JOINT STOCK  
COMMERCIAL BANK**

**CHIEF EXECUTIVE OFFICER**

**Recipients:**

- As per the addressees
- Office (archived).
- General Accounting and Accounting policy Dept



**TỔNG GIÁM ĐỐC**

*Nguyễn Đức Vinh*

