



Ho Chi Minh, 28 April 2026

Explanation for Financial Statements Quarter I of 2026

Pursuant to Article 14 of Circular No. 96/2020/TT-BTC providing guidelines on disclosure of information on securities market: "When disclosing information about financial statements specified in Clauses 1, 2 and 3 of this Article, listed organization or large-scale public company shall be required to provide explanation from the occurrence of Profit after tax shown in the income statement of the reporting period increases/decreases by at least 10% compared to that of the same reporting period in the previous year...", Vietnam International Commercial Joint Stock Bank (VIB) would like to explain the fluctuations in profit after tax in the separate and consolidated financial statements for Quarter I of 2026 compared with the same reporting period in 2025, as below:

Unit: VND million

Item	Quarter I of 2026	Quarter I of 2025	% Variance
Separate profit after tax	2,213,428	1,933,181	14.5%
Consolidated profit after tax	2,241,191	1,936,464	15.7%

The main contribution to the fluctuations in profit after tax of VIB between Quarter I of 2026 and Quarter I of 2025 was:

- Separate and consolidated total operating income in Quarter I of 2026 amounted to VND 5,791,516 million and VND 5,860,336 million, respectively, representing a 27% increase compared with Quarter I of 2025, primarily driven by growth in net fee and commission income which accounted for 31% of total operating income.
- Separate and consolidated operating expenses in Quarter I of 2026 amounted to VND 1,819,805 million and VND 1,852,742 million, respectively, and were well controlled at 32% of total operating income.

VIB hereby provides an explanation of the changes in profit after tax in the separate and consolidated financial statements for Quarter I of 2026 as compared to the corresponding period in 2025.

This report is made in Vietnamese and English. In case of any difference between the English and Vietnamese versions, the Vietnamese version shall prevail.


P.P. CHIEF EXECUTIVE OFFICER
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