

VIETNAM FINANCIAL INVESTMENT
SECURITIES CORPORATION

No: 169 /2026/CV-VISC

Re: Explanation of the Variance in Profit After
Corporate Income Tax for Q3 2026 Compared
with the Same Period in 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty - Happiness

Hanoi, October, 2026

To: The State Securities Commission of Vietnam
Vietnam Stock Exchange
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange
Valued Shareholders

- Pursuant to the Financial Statements for Q3 2026;
- Pursuant to the Financial Statements for Q3 2025.

Vietnam Financial Investment Securities Joint Stock Company hereby provides an explanation for the fact that its profit after corporate income tax for Q3 2026, as reported in its internally prepared financial statements, decreased by more than 10% compared with the same period of the previous year and that the Company incurred a loss after corporate income tax for the period, turning from a profit in the corresponding period of the previous year to a loss in the current period, as follows:

Item	Current year (VND)	Previous year (VND)	Variance (Current year – Previous year) (VND)	Increase /(Decrease)
Total revenue	5,872,423,630	22,612,765,841	(16,740,342,211)	(74.03%)
Total expenses	6,685,032,290	3,336,328,831	3,348,703,459	100.37%
Profit/(Loss) after corporate income tax	(661,007,540)	16,735,282,793	(17,396,290,333)	(100.03%)

Profit after corporate income tax for Q3 2026 decreased by 100.03% compared with the same period of the previous year, primarily due to a significant deterioration in the revaluation results of financial assets at fair value through profit or loss (FVTPL) in Q3 2026 compared with the corresponding period of the previous year. Specifically, the revaluation resulted in a gain of VND 5,423,000,000 in Q3 2025, whereas a loss of VND 2,552,000,000 was recorded in Q3 2026. In addition, income from other activities decreased significantly, from VND 13.1 billion in Q3 2025 to VND 2.3 billion in Q3 2026. Furthermore, despite the substantial decrease in revenue in Q3 2026, expenses increased compared with the same period of the previous year.

The above constitutes the explanation of Vietnam Financial Investment Securities Joint Stock Company regarding the fluctuation in profit after corporate income tax for Q3 2026, which decreased by more than 10% compared with the same period of the previous year, with the Company recording a loss for the current period instead of the profit reported for the corresponding period of the previous year.

Yours faithfully,

VIETNAM FINANCIAL INVESTMENT
SECURITIES JOINT STOCK COMPANY

GENERAL DIRECTOR



Dương Quang Trung