Overview

BSC

Mon, August 8, 2022

Vietnam Daily Review

Struggling around 1250 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/8/2022		●	
Week 8/8-12/8/2022		●	
Month 8/2022		●	

Market outlook

Stock market: The VN-Index struggled around 1,250-1,255 before slightly increasing 4 points at the end of the session. Market breadth tilted to the positive side with 12 out of 19 sectors gaining, in which the strongest gains were in Oil & Gas and Financial Services. Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. Currently, the market is in an accumulation trend around 1,250-1,255 to gain momentum and fill the gap 1,260-1,280.

Future contracts: The futures contracts mostly dropped according to the movement of the VN30 index. It is recommended that investors consider short-term trading during the session.

Covered warrants: In the trading session on August 4, 2022, warrants increased according to the movement of the underlying stock.

Technical analysis (page 2): DRC_Positive signal

Highlights:

• VN-Index +4.01 points, closing at 1256.75. HNX-Index +1.43 points, closing at 301.33.
• Pulling the index up: VPB (+0.74), GAS (+0.73), TCB (+0.72), NVL (+0.44), HPG (+0.44).
• Pulling the index down: VIC (-0.75), VHM (-0.33), SAB (-0.26), BID (-0.25), VNM (-0.21).
• The matched value of VN-Index reached VND 14,073 billion, increased 4.01% compared to the previous session. The total transaction value reached VND 15,800 billion.
• The trading range is 6.8 points. The market had 271 advancers, 75 reference stocks, 189 decliners.
• Foreign investors' net selling value: VND -99.24 billion on HOSE, including HPG (-80.64 billion), VNM (-56.71 billion), FUEVFVND (-46.39 billion). Foreign investors were net buyers on HNX with the value of VND 37.12 billion.

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
Pham Thanh Thao
thaopt1@bsc.com.vn

VN-INDEX	1256.75
Value: 14072.62 bil	4.01 (0.32%)
Foreigners (net): -99.24 bil	

HNX-INDEX	301.33
Value: 1861.78 bil	1.43 (0.48%)
Foreigners (net): 37.12 bil	

UPCOM-INDEX	92.32
Value: 0.78 bil	1 (1.1%)
Foreigners (net): -27.14 bil	

Macro indicators

	Value	% Chg
Oil price	88.3	-0.78%
Gold price	1,774	-0.09%
USD/VND	23,390	0.00%
EUR/VND	44,781	0.11%
JPY/VND	17,320	0.00%
Interbank 1M interest	4.4%	-0.01%
5Y VN treasury Yield	3.1%	-0.15%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
E1VFVN30	95.2	HPG	-80.6
PVD	31.6	VNM	-56.7
NVL	28.4	FUEVFVNI	-46.4
NLG	26.2	GMD	-41.4
HDB	24.2	PHR	-32.3

Source: BSC Research

Contents

BSC

8/8/2022

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Vũ Việt Anh
anhvv@bsc.com.vn

Technical Analysis
DRC_Positive signal

Technical highlights:
- Current Trend: Positive
- MACD trend indicator: MACD is above the signal line.
- RSI indicator: uptrend.

Outlook: DRC had a good gaining session with perfect Marubozu pattern and stock liquidity exceeded the 20-day average. The MACD and the RSI are showing a positive trend. The stock price is above MA20 and MA50, MA20 line is still below MA50 but tends to cut above. Mid term investors can open a position at 29.5, take profit at 34.0 and cut their loss if the stock falls below 27.5.

Source: BSC, PTKT Itrade

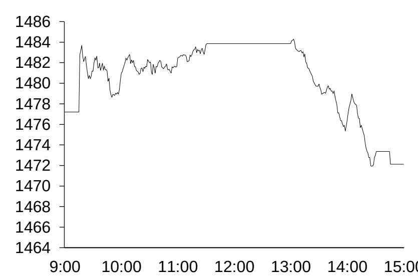
Table 1

Noticable sectors

Sectors	±%
Petroleum	3.24%
Financial services	3.16%
	1.90%
Chemical	1.77%
Industrial Goods & Services	1.46%
Retail	1.35%
Construction and Materials	1.13%
Cars and spare parts	1.06%
Personal & Consumer Goods	0.96%
Insurance	0.58%
Raw material	0.34%
L2 communication	0.17%
Telecommunication	0.00%
Bank	-0.01%
Information Technology	-0.11%
Real Estate	-0.28%
Health	-0.79%
Travel and Entertainment	-0.83%
Food and drink	-1.36%

Exhibit 1

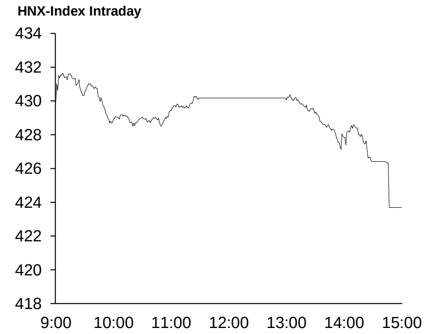
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

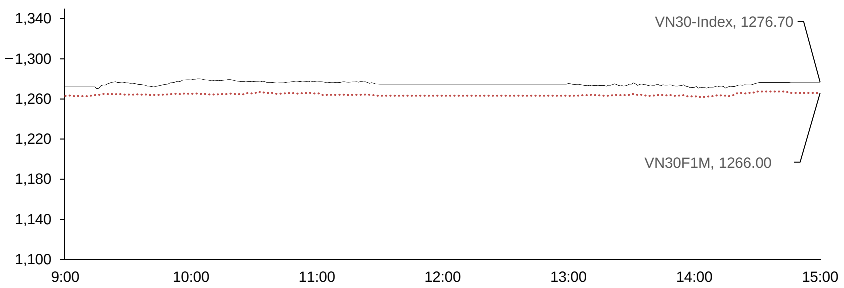
Future contracts market

Le Quoc Trung

trunglq@bsc.com.vn

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	30.00	2.21	2.09
TCB	39.20	2.08	1.89
HPG	23.60	1.29	0.99
NVL	81.80	1.11	0.73
HDB	25.00	1.21	0.43

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2208	1266.00	0.12%	-10.70	-23.1%	136,420	8/18/2022	12
VN30F2209	1262.60	0.01%	-14.10	34.1%	334	9/15/2022	40
VN30F2212	1258.30	0.26%	-18.40	-72.7%	15	12/15/2022	131
VN30F2203	1252.50	0.28%	-24.20	18.5%	147	3/16/2023	222

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VIC	64.6	-1.22	-0.79
VHM	61.5	-0.49	-0.41
VJC	125.2	-1.03	-0.36
VNM	72.2	-0.55	-0.35
ACB	24.8	-0.40	-0.30

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -5.67 points to 1272.06 points, the trading range is 10.75 points. Stocks such as MSN, VHM, HPG, VIC and VJC affected the movement of VN30. The VN30 index continued to move in a small range today with liquidity greater than the 20-day average. Technical indicators still supported the index's recovering trend, however, the liquidity is decreasing day by day. In the next trading session, it is recommended that investors consider short-term trading in the session.

• Futures contracts mostly fell in line with the movement of the VN30 index. In terms of trading volume, most of the contracts fell, only the VN30F2303 contract increased compared to the previous session. In terms of open positions, most contracts decreased, only the VN30F2212 contract increased compared to the previous session.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2203	9/20/2022	43	3.02:1	856,700	37.51%	2,200	40	33.33%	0	2,791.66	43,125	51,500	23,600
CHPG2201	10/21/2022	74	7.56:1	30,800	37.51%	1,300	50	25.00%	1	65.89	42,106	49,666	23,600
CHPG2211	10/19/2022	72	3.02:1	367,800	37.51%	2,400	180	5.88%	11	16.06	39,702	44,500	23,600
CACB2204	11/7/2022	91	1.6:1	86,000	28.90%	2,500	1,480	5.71%	637	2.32	31,013	32,500	24,750
CHPG2212	12/27/2022	141	7.56:1	453,400	37.51%	1,000	370	5.71%	125	2.97	28,812	36,789	23,600
CHDB2208	3/8/2023	212	5:1	100	38.25%	1,100	1,250	3.31%	771	1.62	28,499	23,999	25,000
CHDB2206	1/3/2023	148	8:1	54,600	38.25%	1,000	350	2.94%	123	2.85	36,959	29,999	25,000
CHDB2207	12/7/2022	121	3:1	8,100	38.25%	2,500	1,490	2.76%	878	1.70	24,860	24,500	25,000
CHDB2205	10/20/2022	73	5:1	617,100	38.25%	1,000	440	2.33%	201	2.19	34,261	27,111	25,000
CHPG2213	10/31/2022	84	2.26:1	1,455,500	37.51%	4,000	990	2.06%	345	2.87	27,018	35,000	23,600
CHDB2201	9/21/2022	44	5:1	600,700	38.25%	1,500	100	0.00%	19	5.24	43,799	30,999	25,000
CHPG2202	9/21/2022	44	7.56:1	32,900	37.51%	1,100	30	0.00%	0	12,517.02	41,898	53,888	23,600
CHPG2208	10/7/2022	60	3.78:1	377,400	37.51%	2,500	260	0.00%	27	9.65	39,406	40,000	23,600
CACB2203	10/19/2022	72	2.4:1	64,000	28.90%	2,500	720	-1.37%	301	2.39	32,277	33,000	24,750
CFPT2204	12/7/2022	121	8.25:1	47,200	33.16%	2,900	1,390	-2.11%	789	1.76	89,231	87,498	86,000
CFPT2201	9/20/2022	43	6.6:1	101,700	33.16%	2,100	900	-2.17%	514	1.75	93,108	106,000	86,000
CHDB2204	9/26/2022	49	2:1	35,000	38.25%	1,700	70	-12.50%	45	1.55	33,000	31,500	25,000
CHPG2210	10/20/2022	73	6.05:1	87,400	37.51%	1,100	70	-12.50%	2	38.92	81,516	47,777	23,600
CHPG2207	9/26/2022	49	2.26:1	16,800	37.51%	2,200	70	-22.22%	0	977.76	40,245	51,500	23,600
CHDB2203	8/15/2022	7	5:1	457,900	38.25%	1,100	10	-50.00%	0	34.45	36,288	28,888	25,000
			Total	5,751,100	36.47%**								

Note: *Table includes covered warrant with the most trading values*

Risk-free rate is 4.75%

Average annualized sigma

CR: Coversion rates

Remaining days: number of days to expiration

** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on August 4, 2022, warrants increased according to the movement of the underlying stock.

• CACB2201 and CVHM2206 have the best growth, 900.00% and 140.00% respectively. Transaction value increased by 3.66%, CKDH2204 had the most trading value, accounting for 9.19% of the market.

• CHPG2203, CVHM2210, CVHM2115 and CVHM2211 are warrants whose value is closest to the theoretical price. CTPB2203, CPOW2202, CTPB2204, and CVPB2204 are the most positive warrants in terms of returns. CPNJ2202, CSTB2214 and CKDH2208 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	160.4	0.6%	0.5	5,105	1.6	6,936	23.1	5.6	49.0%	27.3%
PNJ	Retail	118.0	0.9%	0.6	1,243	0.4	4,526	26.1	4.5	49.0%	18.3%
BVH	Insurance	63.3	1.3%	1.3	2,043	0.4	2,554	24.8	2.2	26.4%	9.2%
PVI	Insurance	53.3	0.2%	0.5	543	0.0	3,543	15.0	1.6	57.9%	10.9%
VIC	Real Estate	81.2	-0.6%	0.7	13,465	0.2	(690)	N/A N/A	3.0	12.5%	-2.8%
VRE	Real Estate	31.9	0.0%	1.1	3,147	0.2	578	55.1	2.4	30.4%	4.4%
VHM	Real Estate	72.2	-0.1%	1.0	13,669	0.2	9,004	8.0	2.5	23.6%	36.9%
DXG	Real Estate	39.1	-1.6%	1.4	1,033	1.0	1,942	20.1	2.7	30.5%	15.5%
SSI	Securities	42.0	0.0%	1.5	1,813	0.4	2,768	15.2	2.9	37.6%	22.5%
VCI	Securities	53.4	0.4%	1.0	773	0.2	4,512	11.8	2.7	18.9%	27.1%
HCM	Securities	32.2	0.6%	1.4	640	0.1	2,805	11.5	2.0	42.7%	19.5%
FPT	Technology	116.0	-0.5%	1.0	4,577	1.4	4,792	24.2	5.9	49.0%	25.8%
FOX	Technology	83.5	-1.8%	0.4	1,192	0.0	4,926	17.0	4.6	0.0%	30.2%
GAS	Oil & Gas	115.4	3.4%	1.2	9,603	1.5	4,381	26.3	4.3	2.8%	17.4%
PLX	Oil & Gas	54.9	0.4%	1.5	3,033	0.2	2,344	23.4	2.8	17.1%	12.3%
PVS	Oil & Gas	31.9	1.9%	1.6	663	1.4	1,258	25.4	1.3	8.4%	5.0%
BSR	Oil & Gas	25.9	0.4%	0.8	3,491	0.4	2,108	12.3	2.1	41.1%	19.1%
DHG	Pharmacy	101.8	-0.3%	0.2	579	0.0	5,720	17.8	3.5	54.2%	20.3%
DPM	Fertilizer	72.5	0.4%	0.9	1,234	3.0	7,959	9.1	2.7	11.3%	33.5%
DCM	Fertilizer	44.5	1.8%	0.7	1,023	2.5	3,073	14.5	3.2	6.5%	23.7%
VCB	Banking	81.0	0.0%	1.0	16,667	0.3	4,632	17.5	3.5	23.6%	21.6%
BID	Banking	40.7	0.4%	1.2	8,940	0.1	2,084	19.5	2.5	16.8%	13.2%
CTG	Banking	31.4	0.5%	1.6	6,550	0.2	#N/A N/A	#N/A	#N/A	25.7%	#VALUE!
VPB	Banking	39.7	0.4%	1.2	7,664	2.4	2,648	15.0	2.2	17.5%	17.9%
MBB	Banking	32.3	0.0%	1.2	5,306	0.9	3,362	9.6	2.0	23.2%	23.6%
ACB	Banking	34.0	0.4%	1.1	3,988	0.3	3,554	9.6	2.0	30.0%	23.9%
BMP	Plastic	63.0	-0.3%	0.6	224	0.0	2,619	24.1	2.2	85.3%	9.0%
NTP	Plastic	56.0	0.0%	0.4	287	0.0	3,825	14.6	2.4	17.9%	17.0%
MSR	Resources	29.2	-0.7%	1.2	1,395	0.1	178	164.0	2.3	10.1%	1.4%
HPG	Steel	44.9	-0.1%	1.1	8,722	1.6	7,166	6.3	2.2	21.9%	42.8%
HSG	Steel	33.4	0.6%	1.4	717	0.5	8,581	3.9	1.5	6.6%	45.9%
VNM	Consumer staples	76.3	0.0%	0.7	6,933	0.2	4,518	16.9	4.8	54.3%	29.3%
SAB	Consumer staples	170.3	2.0%	0.8	4,748	0.2	5,718	29.8	5.1	62.6%	17.9%
MSN	Consumer staples	125.3	-0.3%	0.9	7,718	0.1	6,048	20.7	5.4	28.5%	35.1%
SBT	Consumer staples	22.2	-0.7%	1.4	607	0.1	1,135	19.6	1.7	7.3%	8.7%
ACV	Transport	90.0	0.0%	0.8	8,519	0.1	363	248.1	5.2	3.8%	1.3%
VJC	Transport	137.0	0.1%	1.1	3,226	0.6	185	738.6	4.4	16.8%	0.6%
HVN	Transport	24.0	0.0%	1.7	2,311	0.0	(6,783)	N/A N/A	35.7	6.1%	-331.6%
GMD	Transport	57.0	0.9%	1.0	747	0.5	1,869	30.5	2.7	42.8%	9.2%
PVT	Transport	24.2	1.5%	1.3	340	0.2	2,038	11.9	1.5	9.7%	13.1%
VCS	Materials	109.2	-1.4%	0.7	760	0.0	10,538	10.4	3.6	3.5%	40.6%
VGC	Materials	52.7	-3.8%	0.4	1,027	0.8	2,729	19.3	3.3	4.3%	18.1%
HT1	Materials	24.3	-0.8%	0.8	403	0.2	966	25.1	1.8	1.9%	7.0%
CTD	Construction	74.8	-0.3%	1.0	240	0.2	308	242.8	0.7	45.1%	0.3%
CII	Construction	28.6	-1.6%	1.0	312	0.3	(1,398)	N/A N/A	1.4	11.0%	-6.9%
REE	Electricity	82.8	1.0%	-1.4	1,113	0.2	6,002	13.8	1.9	49.0%	15.0%
PC1	Electricity	43.4	-0.6%	-0.4	443	0.1	3,014	14.4	2.2	5.0%	16.0%
POW	Electricity	15.4	-1.0%	0.6	1,568	0.6	768	20.1	1.3	1.9%	6.3%
NT2	Electricity	23.3	0.9%	0.5	291	0.0	1,778	13.1	1.6	13.6%	12.0%
KBC	Industrial park	51.0	0.2%	1.3	1,277	0.5	1,590	32.1	2.1	18.4%	6.7%
BCM	Industrial park	77.0	0%	0.9	3,465	0.1	1,357	56.7	4.9	2.6%	8.9%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HNX

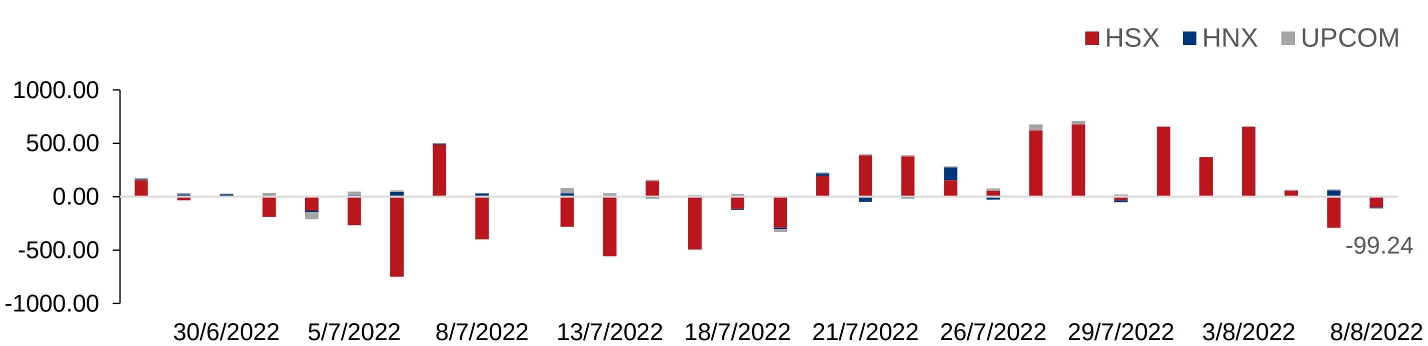
Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor

210 Tran Quang Khai, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

I District, HCM, Vietnam

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

For Research Department

Analytics and Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn

(+84)2437173639