Overview

BSC

Wed, August 24, 2022

Vietnam Daily Review

Uptrend alert!

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/8/2022		●	
Week 22/8-26/8/2022		●	
Month 8/2022		●	

Market outlook

Stock market: VN-Index opened with a gap up and traded in the range of 1,270-1,280 before closing at 1,277.16, increasing more than 6 points compared to yesterday. VN-Index has officially closed above MA100; however, the chart showed a Doji candle with weak liquidity, showing that the market sentiment was still hesitant. The market tilted to the positive side with 15/19 sectors gaining, in which the strongest increase belonged to the Chemical sector. Regarding the transactions of foreign investors, today they net sold on the HSX and slightly net bought on the HNX. In the coming sessions, the market may continue to struggle around the 1.270-1,275 zone.

Future contracts: Futures contracts increased in line with VN30's recovery. Investors should consider short-term trading in the next session.

Covered warrants: In the trading session on August 24, 2022, warrants struggled in the positive direction according to the movement of the underlying stock.

Highlights:

• VN-Index +6.35 points, closing at 1277.16. HNX-Index +2.16 points, closing at 301.3.
• Pulling the index up: VCB (+2.17), VNM (+1.01), NVL (+0.45), TCB (+0.4), DGC (+0.31).
• Pulling the index down: SAB (-0.47), BID (-0.25), MSN (-0.25), HPG (-0.22), VRE (-0.14).
• The matched value of VN-Index reached VND 12,800 billion, increased 2.2% compared to the previous session. The total transaction value reached VND 15,196 billion.
• The trading range is 9.55 points. The market had 279 advancers, 74 reference stocks, 172 decliners.
• Foreign investors' net selling value: VND -161.83 billion on HOSE, including DGC (-68.77 billion), SSI (-36.37 billion), HPG (-34.18 billion). Foreign investors were net buyers on HNX with the value of VND 4.35 billion.

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VN-INDEX		**1277.16**
Value: 12800.32 bil		6.35 (0.5%)
Foreigners (net): -161.83 bil		
HNX-INDEX		**301.30**
Value: 1719.26 bil		2.16 (0.72%)
Foreigners (net): 4.35 bil		
UPCOM-INDEX		**93.30**
Value: 0.95 bil		0.52 (0.56%)
Foreigners (net): -2.93 bil		

Macro indicators

	Value	% Chg
Oil price	95.0	1.33%
Gold price	1,752	0.22%
USD/VND	23,455	0.00%
EUR/VND	44,797	-0.17%
JPY/VND	17,189	0.00%
Interbank 1M interest	4.4%	0.23%
5Y VN treasury Yield	3.1%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	154.8	DGC	-68.8
PVD	55.2	SSI	-36.4
HDG	17.2	HPG	-34.2
VND	12.7	KBC	-32.0
FTS	11.6	CTG	-30.5

Source: BSC Research

Contents

Future contracts market

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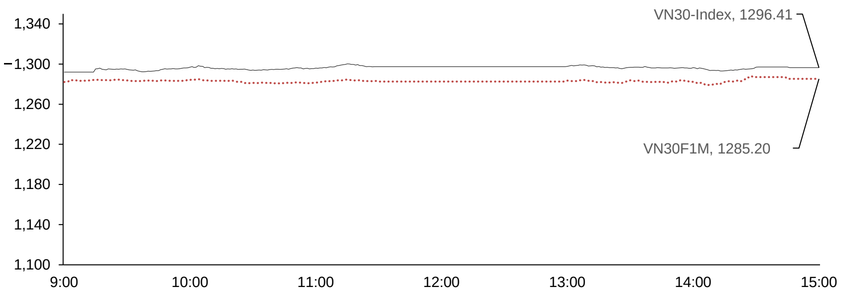
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	77.70	2.51	1.64
TCB	39.25	1.16	1.06
VCB	82.00	2.24	0.97
STB	25.40	1.60	0.78
NVL	82.90	1.10	0.73

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2209	1285.20	0.16%	-11.21	0.9%	188,363	9/15/2022	24
VN30F2210	1282.30	0.18%	-14.11	11.3%	541	10/20/2022	59
VN30F2212	1274.40	0.11%	-22.01	43.5%	99	12/15/2022	115
VN30F2203	1271.80	0.45%	-24.61	180.4%	129	3/16/2023	206

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
FPT	86.2	-0.92	-0.77
HPG	23.5	-0.63	-0.50
MSN	111.9	-0.62	-0.46
VRE	28.6	-0.87	-0.24
SAB	187.0	-1.58	-0.22

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased by 4.41 points to 1296.41 points, the fluctuation range was 8.44 points. Stocks such as VNM, TCB, VCB, STB and NVL had a positive impact on the movement of VN30. Liquidity was stable and technical indicators were neutral, but indecision prevailed in the market so VN30 formed a spinning top candle today. Investors should consider short-term trading in the next session.

• Futures contracts increased in line with VN30's recovery. In terms of volume and open positions, all contracts increased.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CTCB2204	10/7/2022	44	5:1	1,200	32.45%	2,400	300	20.00%	61	4.93	50,550	45,000	39,250
CMSN2205	12/27/2022	125	19.8:1	600	42.39%	1,200	940	17.50%	552	1.70	136,510	113,979	111,900
CNVL2206	1/3/2023	132	16:1	100	25.62%	1,000	810	12.50%	379	2.14	90,559	83,999	82,900
CSTB2209	10/19/2022	56	3:1	48,900	46.29%	2,400	470	9.30%	93	5.08	33,830	32,000	25,400
CTCB2205	10/19/2022	56	5:1	100	32.45%	2,300	360	2.86%	55	6.58	52,450	46,500	39,250
CMBB2205	10/31/2022	68	2:1	486,000	35.14%	3,000	1,000	0.00%	233	4.28	47,800	32,000	23,300
CKDH2206	9/20/2022	27	7.26:1	1,088,600	33.33%	1,100	30	0.00%	2	13.19	69,936	52,999	37,750
CMSN2202	10/7/2022	44	8.27:1	252,700	42.39%	2,220	290	0.00%	244	1.19	140,017	127,552	111,900
CHPG2215	3/28/2023	216	10:1	730,200	37.33%	1,000	640	0.00%	374	1.71	37,299	22,999	23,500
CTPB2201	9/20/2022	27	4:1	25,300	43.36%	1,800	20	0.00%	0	66.96	47,800	42,000	28,100
CVJC2202	9/20/2022	27	20:1	400	27.83%	1,100	30	0.00%	0	278.61	173,989	156,789	123,500
CVJC2203	12/27/2022	125	20:1	47,900	27.83%	1,400	760	-1.30%	285	2.67	190,931	131,131	123,500
CTPB2203	10/28/2022	65	10:1	58,800	43.36%	1,000	680	-1.45%	614	1.11	75,899	22,999	28,100
CVHM2211	3/28/2023	216	16:1	319,300	25.60%	1,000	650	-1.52%	249	2.61	76,359	64,999	59,700
CVHM2207	10/19/2022	56	7.77:1	63,000	25.60%	2,000	290	-3.33%	34	8.64	85,537	73,000	59,700
CHDB2204	9/26/2022	33	2:1	5,300	35.92%	1,700	70	-12.50%	49	1.44	33,000	31,500	25,900
CPOW2203	9/5/2022	12	2:1	1,373,900	52.76%	1,600	40	-20.00%	27	1.48	18,040	15,700	14,050
CVRE2206	10/20/2022	57	5:1	100	40.02%	1,100	200	-23.08%	67	2.97	35,555	35,555	28,600
CKDH2205	9/26/2022	33	2.72:1	7,100	33.33%	1,750	30	-25.00%	1	31.44	65,158	58,000	37,750
CVHM2206	9/26/2022	33	4.85:1	77,200	25.60%	1,790	30	-25.00%	0	3,227.87	84,918	86,000	59,700
			Total	4,586,700	35.43%**								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on August 24, 2022, warrants struggled in the positive direction according to the movement of the underlying stock.

• CPNJ2203 and CMSN2203 have the best growth, at 100% and 80% respectively. Transaction value decreased -9.16%. CHDB2205 has the most transaction value, accounting for 9.16%.

• CSTB2214, CKDH2208, CKDH2209, and CTPB2204 are warrants whose value is closest to the theoretical price. CHDB2205, CNVL2206, CVHM2211, and CKDH2206 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201, CSTB2214, and CKDH2208 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	160.4	0.6%	0.5	5,105	1.6	6,936	23.1	5.6	49.0%	27.3%
PNJ	Retail	118.0	0.9%	0.6	1,243	0.4	4,526	26.1	4.5	49.0%	18.3%
BVH	Insurance	63.3	1.3%	1.3	2,043	0.4	2,554	24.8	2.2	26.4%	9.2%
PVI	Insurance	53.3	0.2%	0.5	543	0.0	3,543	15.0	1.6	57.9%	10.9%
VIC	Real Estate	81.2	-0.6%	0.7	13,465	0.2	(690)	N/A N/A	3.0	12.5%	-2.8%
VRE	Real Estate	31.9	0.0%	1.1	3,147	0.2	578	55.1	2.4	30.4%	4.4%
VHM	Real Estate	72.2	-0.1%	1.0	13,669	0.2	9,004	8.0	2.5	23.6%	36.9%
DXG	Real Estate	39.1	-1.6%	1.4	1,033	1.0	1,942	20.1	2.7	30.5%	15.5%
SSI	Securities	42.0	0.0%	1.5	1,813	0.4	2,768	15.2	2.9	37.6%	22.5%
VCI	Securities	53.4	0.4%	1.0	773	0.2	4,512	11.8	2.7	18.9%	27.1%
HCM	Securities	32.2	0.6%	1.4	640	0.1	2,805	11.5	2.0	42.7%	19.5%
FPT	Technology	116.0	-0.5%	1.0	4,577	1.4	4,792	24.2	5.9	49.0%	25.8%
FOX	Technology	83.5	-1.8%	0.4	1,192	0.0	4,926	17.0	4.6	0.0%	30.2%
GAS	Oil & Gas	115.4	3.4%	1.2	9,603	1.5	4,381	26.3	4.3	2.8%	17.4%
PLX	Oil & Gas	54.9	0.4%	1.5	3,033	0.2	2,344	23.4	2.8	17.1%	12.3%
PVS	Oil & Gas	31.9	1.9%	1.6	663	1.4	1,258	25.4	1.3	8.4%	5.0%
BSR	Oil & Gas	25.9	0.4%	0.8	3,491	0.4	2,108	12.3	2.1	41.1%	19.1%
DHG	Pharmacy	101.8	-0.3%	0.2	579	0.0	5,720	17.8	3.5	54.2%	20.3%
DPM	Fertilizer	72.5	0.4%	0.9	1,234	3.0	7,959	9.1	2.7	11.3%	33.5%
DCM	Fertilizer	44.5	1.8%	0.7	1,023	2.5	3,073	14.5	3.2	6.5%	23.7%
VCB	Banking	81.0	0.0%	1.0	16,667	0.3	4,632	17.5	3.5	23.6%	21.6%
BID	Banking	40.7	0.4%	1.2	8,940	0.1	2,084	19.5	2.5	16.8%	13.2%
CTG	Banking	31.4	0.5%	1.6	6,550	0.2	#N/A N/A	#N/A	#N/A	25.7%	#VALUE!
VPB	Banking	39.7	0.4%	1.2	7,664	2.4	2,648	15.0	2.2	17.5%	17.9%
MBB	Banking	32.3	0.0%	1.2	5,306	0.9	3,362	9.6	2.0	23.2%	23.6%
ACB	Banking	34.0	0.4%	1.1	3,988	0.3	3,554	9.6	2.0	30.0%	23.9%
BMP	Plastic	63.0	-0.3%	0.6	224	0.0	2,619	24.1	2.2	85.3%	9.0%
NTP	Plastic	56.0	0.0%	0.4	287	0.0	3,825	14.6	2.4	17.9%	17.0%
MSR	Resources	29.2	-0.7%	1.2	1,395	0.1	178	164.0	2.3	10.1%	1.4%
HPG	Steel	44.9	-0.1%	1.1	8,722	1.6	7,166	6.3	2.2	21.9%	42.8%
HSG	Steel	33.4	0.6%	1.4	717	0.5	8,581	3.9	1.5	6.6%	45.9%
VNM	Consumer staples	76.3	0.0%	0.7	6,933	0.2	4,518	16.9	4.8	54.3%	29.3%
SAB	Consumer staples	170.3	2.0%	0.8	4,748	0.2	5,718	29.8	5.1	62.6%	17.9%
MSN	Consumer staples	125.3	-0.3%	0.9	7,718	0.1	6,048	20.7	5.4	28.5%	35.1%
SBT	Consumer staples	22.2	-0.7%	1.4	607	0.1	1,135	19.6	1.7	7.3%	8.7%
ACV	Transport	90.0	0.0%	0.8	8,519	0.1	363	248.1	5.2	3.8%	1.3%
VJC	Transport	137.0	0.1%	1.1	3,226	0.6	185	738.6	4.4	16.8%	0.6%
HVN	Transport	24.0	0.0%	1.7	2,311	0.0	(6,783)	N/A N/A	35.7	6.1%	-331.6%
GMD	Transport	57.0	0.9%	1.0	747	0.5	1,869	30.5	2.7	42.8%	9.2%
PVT	Transport	24.2	1.5%	1.3	340	0.2	2,038	11.9	1.5	9.7%	13.1%
VCS	Materials	109.2	-1.4%	0.7	760	0.0	10,538	10.4	3.6	3.5%	40.6%
VGC	Materials	52.7	-3.8%	0.4	1,027	0.8	2,729	19.3	3.3	4.3%	18.1%
HT1	Materials	24.3	-0.8%	0.8	403	0.2	966	25.1	1.8	1.9%	7.0%
CTD	Construction	74.8	-0.3%	1.0	240	0.2	308	242.8	0.7	45.1%	0.3%
CII	Construction	28.6	-1.6%	1.0	312	0.3	(1,398)	N/A N/A	1.4	11.0%	-6.9%
REE	Electricity	82.8	1.0%	-1.4	1,113	0.2	6,002	13.8	1.9	49.0%	15.0%
PC1	Electricity	43.4	-0.6%	-0.4	443	0.1	3,014	14.4	2.2	5.0%	16.0%
POW	Electricity	15.4	-1.0%	0.6	1,568	0.6	768	20.1	1.3	1.9%	6.3%
NT2	Electricity	23.3	0.9%	0.5	291	0.0	1,778	13.1	1.6	13.6%	12.0%
KBC	Industrial park	51.0	0.2%	1.3	1,277	0.5	1,590	32.1	2.1	18.4%	6.7%
BCM	Industrial park	77.0	0%	0.9	3,465	0.1	1,357	56.7	4.9	2.6%	8.9%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

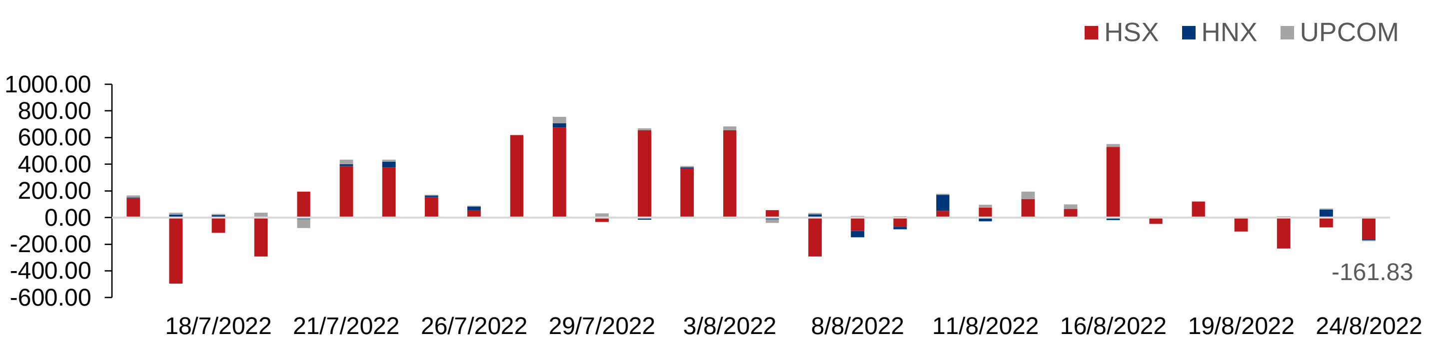
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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