

STOCK MARKET

VN-Index once again failed to conquer the old resistance level of 1,280. The index surged to this level but selling pressure pushed it down to close at 1,268.48 points, a nearly 4-point decline compared to the previous session. Market breadth leaned towards the negative, with 14 out of 18 sectors declining, led by Media and Oil & Gas. On the other hand, Insurance was the strongest performer today. Regarding foreign transactions, foreign investors were net buyers on both the HSX and HNX exchanges. The consolidation around the 1,270 level shows no signs of ending.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 23/09/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-3.56** points, closing at **1268.48** points. HNX-Index **-0.92** points, closing at **233.38** points.
- Pulling the index up: **VCB (+0.41)**, **SSI (+0.13)**, **BVH (+0.13)**, **LPB (+0.13)**, **BMP (+0.11)**.
- Pulling the index down: **SSB (-2.51)**, **GAS (-2.19)**, **BID (-2.18)**, **VCB (-1.95)**, **MSN (-1.22)**.
- The matched trade value of VN-Index reached **VND 10,430 billion**, decreased **-47.89%** compared to the previous session. The total transaction value reached VND 12,877 billion.
- The trading range is 9.12 points. The market had 137 gainers, 69 remaining unchanged, 261 losers.
- Foreign investors' net buying value: VND 214.40 billion on HOSE, including MWG (VND 69.49 billion), FUEVFNVD (VND 68.80 billion), HCM (VND 67.01 billion), NAB (VND 48.39 billion), VCB (VND 38.80 billion). Foreign investors were net buyers on HNX with the value of VND 30.31 billion.

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,268.48	233.38	93.65
% 1D	-0.28%	-0.39%	0.02%
TV (bil VND)	10,430	768	468
%1D	-47.89%	-36.45%	-35.15%
Foreign (bil VND)	214.40	30.31	-63.79

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	69.49	VRE	-47.76
FUEVFNVD	68.80	VND	-29.84
HCM	67.01	VNM	-29.82
NAB	48.39	PLX	-13.46
VCB	38.80	NKG	-10.92

Overview of global stock markets

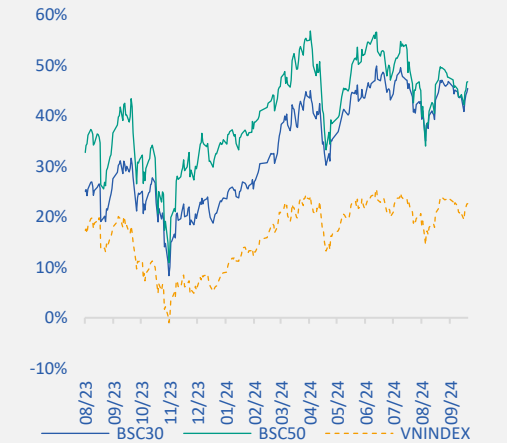
		%D	%W
SPX	5,703	-0.19%	1.36%
FTSE100	8,248	0.22%	-0.37%
Eurostoxx	4,871	-0.12%	0.92%
Shanghai	2,749	0.44%	1.17%
Nikkei	37,740	1.67%	2.40%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	-0.71%
Gold	2,622	0.06%
Exchange rate		
USD/VND	24,760	0.08%
EUR/VND	28,203	0.09%
JPY/VND	174	
Interest rates		
10Y-Gov bond rate	2.69%	-0.08%
1M-interbank rate	3.72%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	90.90	0.33%	0.41	5.59
SSI	26.60	1.33%	0.13	1.51
BVH	43.80	1.62%	0.13	0.74
LPB	31.40	0.64%	0.13	2.56
BMP	127.90	4.32%	0.11	0.08

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	52.30	-2.24%	0.69	0.20
DNP	22.50	0.00%	0.29	0.14
PVS	41.30	-0.72%	0.26	0.48
CTP	37.00	-1.33%	0.22	0.01
DHT	71.80	0.00%	0.19	0.08

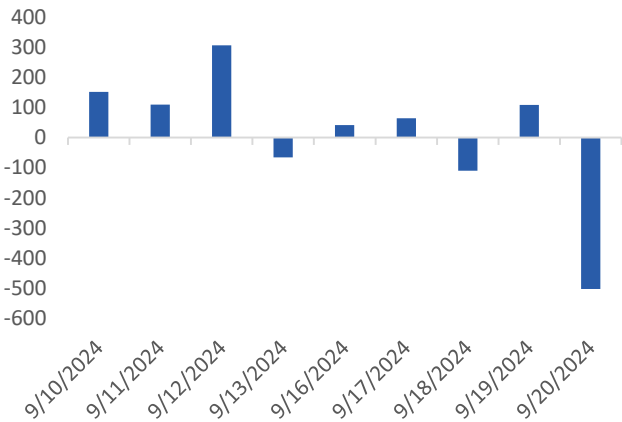
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
SSB	15.95	-3.63%	-2.51	2.84
GAS	73.00	-0.14%	-2.19	2.30
BID	48.70	-0.71%	-2.18	5.70
VCB	90.90	0.33%	-1.95	5.59
MSN	74.40	-0.40%	-1.22	1.44

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	15.10	-1.31%	-0.90	0.81
PVI	44.80	-0.67%	-0.66	0.23
IDC	58.40	-0.17%	-0.51	0.33
CEO	15.50	-1.27%	-0.43	0.54
HUT	16.60	-1.19%	-0.43	0.89

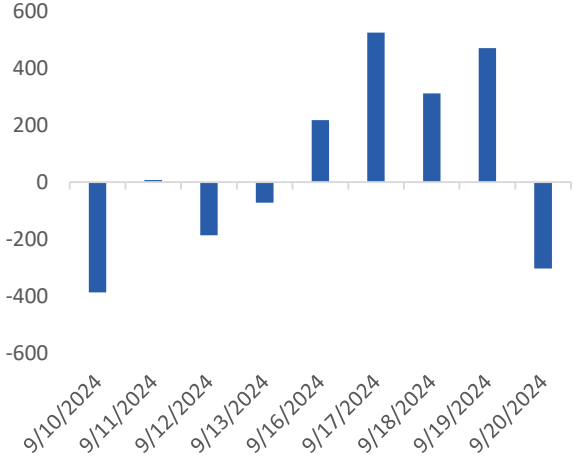
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	90.9	0.30%	0.7	20,682	2.6	5,962	15.2	105,000	23.3%	<a href="#">Link</a>
BID	Bank	48.7	-0.70%	1.1	11,301	2.4	4,006	12.2	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	19.0	0.30%	0.9	6,137	22.5	1,461	13.0	23,685	26.1%	<a href="#">Link</a>
TCB	Bank	23.4	-0.80%	1.2	6,697	7.8	3,047	7.7	-	20.9%	<a href="#">Link</a>
MBB	Bank	24.8	0.20%	1.0	5,357	19.0	4,018	6.2	24,400	23.2%	<a href="#">Link</a>
STB	Bank	30.8	-0.20%	1.2	2,364	7.6	4,340	7.1	31,200	22.9%	<a href="#">Link</a>
CTG	Bank	35.9	-0.30%	1.4	7,848	6.5	3,782	9.5	19,100	26.3%	<a href="#">Link</a>
ACB	Bank	25.6	0.00%	0.8	4,664	9.0	3,676	7.0	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	26.6	-20.80%	1.3	1,634	20.8	1,882	14.1	45,900	41.3%	<a href="#">Link</a>
IDC	IP	58.4	-0.20%	1.1	784	1.1	5,573	10.5	-	24.5%	<a href="#">Link</a>
HPG	Material	25.7	0.20%	1.2	6,692	16.2	1,746	14.7	23,300	23.7%	<a href="#">Link</a>
HSG	Material	20.1	-1.00%	1.6	504	4.5	1,844	10.9	79,900	17.3%	<a href="#">Link</a>
VHM	RE	43.6	-0.20%	0.9	7,737	13.1	5,350	8.2	38,900	14.2%	<a href="#">Link</a>
KDH	RE	37.9	0.10%	1.2	1,403	3.5	765	49.5	44,100	38.1%	<a href="#">Link</a>
NLG	RE	41.8	0.50%	1.2	655	2.3	1,102	37.9	46,100	48.8%	<a href="#">Link</a>
DGC	Chemicals	115.0	-0.30%	1.5	1,778	5.5	7,898	14.6	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	38.1	0.50%	1.2	821	7.3	2,828	13.5	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	73.0	-0.10%	0.6	6,962	1.6	4,760	15.3	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	41.3	-0.70%	1.0	804	2.5	1,932	21.4	110,500	22.1%	<a href="#">Link</a>
PVD	O&G	26.8	-0.70%	1.3	608	3.1	1,155	23.3	45,000	15.6%	<a href="#">Link</a>
POW	Utilities	12.5	-0.40%	0.7	1,192	1.6	463	27.0	38,500	4.1%	<a href="#">Link</a>
VHC	Fishery	71.6	-1.10%	1.3	654	0.6	3,234	22.1	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	79.0	0.80%	0.8	998	1.7	4,054	19.5	14,500	48.6%	<a href="#">Link</a>
VNM	Retail	72.9	0.30%	0.6	6,202	8.7	4,633	15.7	81,700	51.5%	<a href="#">Link</a>
MSN	Retail	74.4	-0.40%	1.2	4,582	5.6	466	159.6	27,700	28.6%	<a href="#">Link</a>
MWG	Retail	67.3	-1.00%	1.3	4,005	13.8	1,507	44.6	63,800	46.9%	<a href="#">Link</a>
PNJ	Retail	99.1	0.30%	1.0	1,350	2.3	6,132	16.2	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	47.8	-0.20%	1.7	423	1.1	2,236	21.4	90,900	25.1%	<a href="#">Link</a>
FPT	Tech	134.0	-1.00%	1.1	7,967	13.3	4,890	27.4	57,000	45.2%	<a href="#">Link</a>
CTR	Tech	129.1	-2.70%	1.3	601	2.4	4,590	28.1	108,000	9.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.0	-0.20%	0.9	3,201	6.9	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	18.5	0.30%	1.1	2,244	2.4	3,048	6.1	1.2	20.5%	21.4%
TPB	Bank	15.2	-15.70%	1.2	1,367	7.4	2,154	7.1	0.9	28.4%	14.2%
MSB	Bank	11.4	-0.90%	1.1	1,212	1.5	2,366	4.8	0.7	29.5%	14.9%
EIB	Bank	17.2	0.00%	0.8	1,304	2.9	1,273	13.5	1.3	2.8%	9.9%
HCM	Broker	30.4	-0.70%	1.6	873	11.7	1,397	21.8	2.0	45.3%	10.6%
VCI	Broker	34.2	-0.90%	1.7	800	9.3	1,763	19.4	1.7	20.1%	9.6%
VND	Broker	14.8	-1.00%	1.5	920	5.2	1,591	9.3	1.3	13.5%	15.0%
BSI	Broker	48.8	0.90%	1.6	444	1.1	2,165	22.6	2.0	40.0%	9.3%
SHS	Broker	15.1	-1.30%	1.7	500	3.5	1,338	11.3	1.1	8.9%	10.5%
CTD	Const	61.4	-0.50%	1.3	250	0.5	2,996	20.5	0.7	47.1%	3.6%
HHV	Const	12.1	0.40%	1.6	213	3.1	869	13.9	0.6	7.7%	4.4%
LCG	Const	10.8	0.50%	1.6	85	0.7	766	14.1	0.8	2.1%	5.7%
SZC	IP	36.5	-0.80%	1.1	267	0.9	1,549	23.6	2.2	3.2%	12.1%
SIP	IP	72.7	-1.10%	1.4	623	2.0	5,931	12.3	3.4	2.0%	29.0%
PHR	IP	59.0	0.70%	1.0	325	0.3	3,028	19.5	2.1	18.5%	12.1%
DIG	RE	22.6	-0.70%	1.7	561	5.5	151	149.7	1.8	4.7%	1.1%
CEO	RE	15.5	-1.30%	2.0	341	1.8	318	48.7	1.3	4.8%	2.1%
KBC	IP	26.4	-0.90%	1.5	825	2.4	300	88.0	1.1	20.5%	1.7%
VGC	IP	43.2	0.00%	1.2	789	0.9	1,776	24.4	2.4	4.7%	8.2%
GVR	IP	35.6	-0.10%	1.5	5,789	2.6	693	51.3	2.8	0.5%	6.5%
NKG	Material	21.2	-0.90%	1.6	228	2.4	1,580	13.5	1.0	13.1%	7.4%
BMP	Material	127.9	4.30%	1.2	426	1.6	11,420	11.2	3.9	82.6%	34.6%
IJC	RE	14.0	0.00%	1.4	216	1.0	683	20.6	1.0	4.6%	6.0%
DXG	RE	15.6	-0.30%	1.6	456	3.8	249	62.5	1.1	15.4%	1.9%
VRE	RE	19.0	-2.60%	1.3	1,758	8.4	1,975	9.6	1.1	22.2%	11.9%
PDR	RE	22.2	0.00%	1.7	789	5.8	557	39.8	1.8	6.4%	5.0%
DIG	RE	22.6	-0.70%	1.7	561	5.5	151	149.7	1.8	4.7%	1.1%
HUT	Const	16.6	-1.20%	1.0	603	0.3	64	261.6	1.7	1.5%	1.7%
C4G	Const	9.0	1.10%	1.2	-	0.1	503	17.9	0.8	0.0%	4.8%
CSV	Chemicals	39.3	0.00%	2.0	177	1.9	4,748	8.3	1.2	3.8%	15.2%
DHC	Chemicals	37.5	-0.30%	1.2	123	0.1	3,067	12.2	1.6	39.2%	13.3%
DRC	Tyre	31.8	-0.90%	0.8	154	0.8	2,509	12.7	2.0	11.7%	16.5%
PC1	Utlilities	28.8	-0.30%	1.3	365	1.3	1,203	23.9	1.7	13.8%	6.1%
HDG	Utlilities	28.3	-1.40%	1.3	388	3.1	1,958	14.5	1.6	15.7%	11.8%
GEX	Utlilities	20.8	-1.00%	1.5	726	2.6	1,245	16.7	1.3	8.3%	7.0%
QTP	Utlilities	14.4	0.70%	0.6	-	0.2	1,357	10.6	1.2	1.2%	11.2%
PLX	O&G	45.2	-1.60%	0.9	2,340	1.8	2,879	15.7	2.3	18.2%	13.8%
BSR	O&G	23.9	0.00%	1.0	-	3.3	2,408	9.9	1.3	0.7%	13.4%
PLC	O&G	24.8	-1.60%	1.5	82	0.1	734	33.8	1.6	0.5%	4.7%
ANV	Fishery	32.0	-0.60%	1.6	173	0.5	114	281.0	1.5	1.0%	1.2%
PTB	Material	62.0	0.00%	0.8	169	0.1	4,899	12.7	1.5	24.9%	11.9%
VSC	Logistics	17.2	-0.30%	1.3	201	1.0	713	24.1	1.1	3.1%	7.3%
HAH	Logistics	40.2	0.20%	1.2	199	2.9	2,800	14.4	1.7	7.7%	10.6%
VTP	Logistics	79.5	0.10%	1.5	394	4.8	2,893	27.5	6.1	6.9%	22.8%
DBC	Retail	29.7	-1.70%	1.6	405	4.2	979	30.3	1.5	12.1%	5.0%
FRT	Retail	178.9	0.00%	0.7	992	1.8	(414)	-431.7	14.6	36.1%	11.8%
QNS	Retail	48.9	1.90%	0.6	-	2.1	6,678	7.3	2.0	13.8%	28.7%
TNG	Textile	26.0	-0.40%	1.3	130	1.2	2,254	11.5	1.6	19.5%	14.7%
PVT	Logistics	27.7	-0.70%	1.1	401	0.9	2,805	9.9	1.4	13.2%	14.2%
DPM	Fertilizer	35.6	0.30%	1.2	567	3.3	1,703	20.9	1.2	8.8%	5.5%
REE	Utlilities	66.7	0.20%	1.1	1,279	1.3	3,804	17.5	1.8	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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