

Mon, November 28, 2022

Vietnam Daily Review

VN-Index recovered to exceed 1,000 points

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 29/11/2022	•		
Week 28/11-02/12/2022	•		
Month 11/2022		•	

Market outlook

Stock market: VN-Index today increased from the opening to the end of the session, closing more than 30 points higher than the previous session. Market breadth tilted to the positive side with 17 out of 19 sectors gaining, in which Financial Services had the strongest gain of over 6%. Regarding the transactions of foreign investors, today they net bought more than VND 1.6 trillion on the HSX. Today's gaining session helped VN-Index surpass the downtrend line and SMA20; the liquidity skyrocketed supporting the index's gain. Currently, the zone of 970 - 980 points has become the support area of VN-Index. The next resistance that the index needs to overcome is the 1,040 zone.

Future contracts: Futures contracts increased according to VN30's correction. It is recommended that investors trade short-term during the session.

Covered warrants: In the trading session on November 28, 2022, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlights:

- VN-Index **+34.23** points, closing at **1005.69**. HNX-Index **+7.29** points, closing at **204.06**.
- Pulling the index up: **VCB (+4.3)**, **GAS (+3.6)**, **VHM (+3.58)**, **CTG (+1.84)**, **HPG (+1.57)**.
- Pulling the index down: **BID (-0.6)**, **SAB (-0.44)**, **VNM (-0.25)**, **PDR (-0.14)**, **HPX (-0.05)**.
- The matched value of VN-Index reached VND **13,955** billion, increased **65.76%** compared to the previous session. The total transaction value reached VND 15,944 billion.
- The trading range is 26.74 points. The market had **416** advancers, 50 reference stocks, **55** decliners.
- Foreign investors' net buying value: VND **1678.18** billion on HOSE, including **HPG (314.47 billion)**, **VHM (231.69 billion)**, **STB (195.37 billion)**. Foreign investors were net buyers on HNX with the value of VND **16.27** billion.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

VN-INDEX **1005.69**
Value: 13954.7 bil **34.23 (3.52%)**
Foreigners (net): 1678.18 tỷ

HNX-INDEX **204.06**
Value: 927.23 bil **7.29 (3.71%)**
Foreigners (net): 16.27 tỷ

UPCOM-INDEX **70.03**
Value: 385.64 bil **1.62 (2.37%)**
Foreigners (net): 1.98 tỷ

Macro indicators		
	Value	% Chg
Oil price	74.1	-2.94%
Gold price	1,757	0.08%
USD/VND	24,800	0.12%
EUR/VND	25,844	0.64%
JPY/VND	180	1.34%
Interbank 1M interest	6.9%	0.02%
5Y VN treasury Yield	4.8%	-0.25%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
HPG	314.5	NVL	-52.6
VHM	231.7	DGW	-30.5
STB	195.4	DGC	-25.3
MSN	151.7	HAG	-8.6
CTG	148.6	HCM	-7.7
Source: BSC Research			

Contents	
Market Outlook	Page 1
Bluechip Stocks	Page 2
Disclosure	Page 3

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (Mill. USD)	Vol. (Mil USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	40.2	6.2%	1.4	2,366	7.00	3,363	11.9	2.7	49.0%	24.2%
PNJ	Retail	109.0	2.6%	0.9	1,080	1.00	5,633	19.3	3.6	48.3%	19.9%
BVH	Insurance	46.8	-0.2%	1.1	1,399	1.60	2,326	20.1	1.7	26.4%	9.2%
PVI	Insurance	41.2	0.7%	0.9	389	-	3,393	12.1	1.2	58.6%	10.6%
VIC	Real Estate	65.0	0.0%	0.2	9,983	8.50	(176)	-369.5	2.1	11.3%	2.3%
VRE	Real Estate	29.3	6.9%	1.1	2,681	5.00	571	51.4	2.1	31.3%	4.2%
VHM	Real Estate	50.2	6.8%	0.4	8,802	15.80	6,464	7.8	1.7	23.2%	24.9%
DXG	Real Estate	11.2	6.6%	2.0	276	1.20	1,202	9.4	0.5	29.6%	10.9%
SSI	Securities	18.2	6.7%	1.8	1,094	24.00	1,887	9.7	1.9	35.1%	21.8%
VCI	Securities	22.3	7.0%	2.2	391	6.00	3,478	6.4	1.4	17.4%	24.3%
HCM	Securities	21.2	6.0%	1.8	391	8.90	2,415	8.8	1.2	40.6%	17.5%
FPT	Technology	74.3	3.2%	0.8	3,282	3.40	4,481	16.6	3.7	49.0%	27.8%
FOX	Technology	50.7	4.5%	0.6	-	0.10	6,130	8.3	2.7	0.0%	32.5%
GAS	Oil & Gas	112.1	7.0%	0.7	8,640	1.70	6,738	16.6	3.6	3.0%	24.2%
PLX	Oil & Gas	29.4	3.9%	1.2	1,502	1.40	565	51.9	1.6	17.2%	4.0%
PVS	Oil & Gas	20.0	3.1%	1.0	385	7.60	1,117	17.9	0.8	10.5%	4.8%
BSR	Oil & Gas	14.2	5.2%	1.4	-	4.50	4,970	2.9	1.1	0.0%	19.6%
DHG	Pharmacy	83.0	2.9%	0.3	437	0.10	6,590	12.6	3.0	54.2%	23.9%
DPM	Fertilizer	39.0	3.9%	1.7	615	3.80	14,451	2.7	1.2	15.4%	51.2%
DCM	Fertilizer	27.4	4.8%	1.8	583	4.50	7,604	3.6	1.5	8.6%	48.1%
VCB	Banking	76.7	4.9%	0.7	14,617	4.10	5,271	14.6	3.0	23.5%	21.9%
BID	Banking	39.5	-1.2%	1.2	8,046	4.10	2,580	15.3	2.3	16.9%	15.5%
VPB	Banking	27.3	5.8%	1.3	5,283	12.20	3,057	8.9	1.3	26.8%	15.2%
MBB	Banking	16.1	3.9%	1.2	4,352	10.70	3,747	4.3	0.9	17.4%	24.2%
ACB	Banking	17.2	6.2%	1.5	3,140	10.70	3,467	5.0	1.2	19.4%	27.0%
BMP	Plastic	22.2	3.5%	1.1	3,026	4.70	3,482	6.4	1.5	24.0%	25.4%
NTP	Plastic	55.0	1.9%	0.9	181	0.10	4,412	12.5	1.8	85.2%	15.2%
MSR	Resources	34.1	5.6%	0.9	178	0.10	4,027	8.5	1.5	13.3%	18.6%
HPG	Steel	11.2	5.7%	1.7	-	0.10	556	20.1	1.1	10.1%	4.7%
HSG	Steel	16.4	6.9%	1.4	3,828	38.70	5,164	3.2	1.0	20.6%	34.5%
VNM	Consumer staples	10.6	7.0%	2.3	254	5.30	3,476	3.0	0.5	6.7%	19.2%
TLG	Consumer staples	81.7	-0.6%	0.5	6,876	7.60	4,531	18.0	5.0	55.0%	26.9%
MSN	Consumer staples	177.1	-1.6%	0.1	4,573	2.10	7,167	24.7	4.8	62.8%	21.0%
SBT	Consumer staples	97.2	3.4%	1.3	5,573	8.30	7,616	12.8	6.3	29.0%	33.6%
ACV	Transport	12.2	5.2%	1.4	331	1.60	1,372	8.9	0.9	7.9%	9.6%
VJC	Transport	81.6	-0.5%	0.3	-	-	1,204	67.8	4.6	3.8%	1.8%
HVN	Transport	102.2	0.2%	0.1	2,229	0.90	408	250.2	3.3	16.4%	1.3%
GMD	Transport	10.0	6.4%	1.3	892	0.50	(4,376)	-2.3	-9.5	5.9%	13.5%
PVT	Transport	46.2	0.4%	0.7	561	0.60	2,912	15.9	1.9	46.8%	14.0%
VCS	Materials	19.1	4.4%	1.5	249	1.30	1,853	10.3	0.8	14.7%	12.7%
VGC	Materials	51.7	7.7%	1.1	333	0.40	10,584	4.9	1.7	2.9%	36.9%
HT1	Materials	34.2	6.9%	1.7	617	1.10	4,354	7.8	1.7	5.4%	25.9%
CTD	Construction	9.4	6.9%	1.7	145	0.30	509	18.5	0.7	1.9%	3.6%
CII	Construction	32.6	6.9%	2.1	97	0.70	(945)	-34.5	0.3	49.0%	0.3%
REE	Electricity	13.6	6.7%	1.9	138	3.20	1,379	9.9	9.5	8.7%	5.5%
PC1	Electricity	72.5	3.0%	1.0	1,038	1.10	6,600	11.0	1.5	49.0%	17.6%
POW	Electricity	18.2	6.7%	1.4	199	1.70	2,045	8.9	0.8	4.5%	9.5%
NT2	Electricity	11.3	4.1%	1.4	1,066	6.20	666	17.0	0.8	2.6%	6.2%
KBC	Industrial park	25.5	1.0%	1.0	296	0.50	3,192	8.0	1.7	14.2%	21.4%
BCM	Industrial park	18.9	7%	1.6	584	6.40	3,280	5.8	0.9	17.6%	5.4%

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Analytics and Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639