Overview

BIDV SECURITIES JSC.

Mon, January 30, 2023

Vietnam Daily Review

Increasing selling pressure

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/1/2023		●	
Week 30/1-3/2/2023		●	
Month 01/2023		●	

Market outlook

Stock market: The market struggled around 1,100 all day today before suddenly dropping sharply at the end of the session to close at 1,102.57, down more than 14 points from the previous session. 5/19 sectors gained, in which the Basic resources sector gained the most with an increase of more than 1.4%. Regarding the transactions of foreign investors, today they continued to be net buyers on both HSX and HNX. After today's drop, the market is likely to continue correcting and may bounce back when it hits the support level of 1,090.

Future contracts: Futures contracts decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on January 30, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlights:

• VN-Index -14.53 points, closing at 1102.57. HNX-Index +0.02 points, closing at 220.78.
• Pulling the index up: HPG (+0.37), HDB (+0.35), DIG (+0.13), BHN (+0.12), MWG (+0.11).
• Pulling the index down: VCB (-3.68), VHM (-1.97), VIC (-1.44), ACB (-0.81), GAS (-0.77).
• The matched value of VN-Index reached VND 12,587 billion, increased 21.34% compared to the previous session. The total transaction value reached VND 13,628 billion.
• The trading range is 15.89 points. The market had 210 advancers, 44 reference stocks, 218 decliners.
• Foreign investors' net buying value: VND 745.53 billion on HOSE, including FUEVFVND (279.61 billion), HPG (248.19 billion), SSI (71.1 billion). Foreign investors were net buyers on HNX with the value of VND 26.73 billion.

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VN-INDEX **1102.57**
Value: 12586.73 bil -14.53 (-1.3%)
Foreigners (net): 745.53 bil

HNX-INDEX **220.78**
Value: 1508.61 bil 0.02 (0.01%)
Foreigners (net): 26.73 bil

UPCOM-INDEX **75.40**
Value: 542.96 bil 0.41 (0.55%)
Foreigners (net): 16.49 bil

Macro indicators

	Value	% Chg
Oil price	79.1	-0.75%
Gold price	1,922	-0.31%
USD/VND	23,454	0.00%
EUR/VND	44,956	0.04%
JPY/VND	18,103	0.00%
Interbank 1M interest	7.8%	0.64%
5Y VN treasury Yield	4.3%	-0.50%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
FUEVFVND	279.6	DGC	-34.4
HPG	248.2	KDC	-24.2
SSI	71.1	VNM	-22.6
VND	49.5	VCB	-22.0
HDB	46.7	BMP	-18.3

Source: BSC Research

Contents

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Future contracts market

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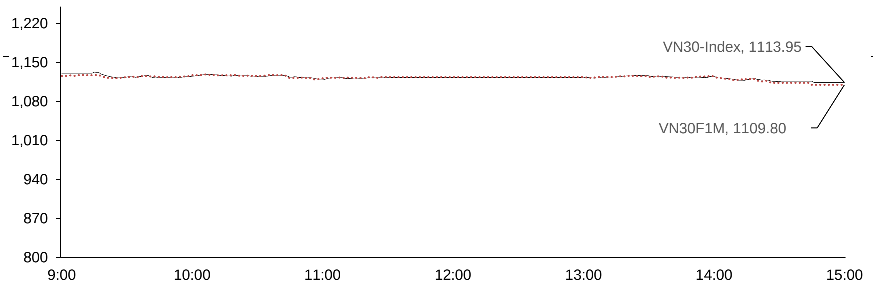
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HDB	18.25	3.11	1.01
HPG	21.75	1.16	0.84
MWG	46.20	0.65	0.34
POW	12.35	1.23	0.07
SSI	21.00	0.24	0.06

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2309	1090.00	-1.93%	-23.95	-53.4%	48	9/21/2023	236
VN30F2302	1109.80	-1.53%	-4.15	16.9%	209,140	2/16/2023	19
VN30F2303	1108.40	-1.48%	-5.55	-19.0%	516	3/16/2023	47
VN30F2306	1097.10	-1.30%	-16.85	31.3%	344	6/15/2023	138

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
ACB	25.4	-3.61	-2.85
VPB	19.3	-2.28	-2.05
VHM	51.5	-3.38	-2.05
VCB	89.9	-3.33	-1.69
STB	25.9	-3.00	-1.58

Source: Bloomberg, BSC Research

Outlook:

• VN30 decreased by -16.7 points to 1113.95 points, the trading range was 19.02 points. Stocks such as ACB, VPB, VHM, VCB, and STB had a negative impact on the movement of VN30.
• VN30 was under strong selling pressure in today's session with the weakening of most Blue Chip tickers in the basket. Liquidity is above MA20. It is recommended that investors trade cautiously in the coming sessions.
• Futures contracts decreased according to the movement of VN30. In terms of volume, VN30F2302 and VN30F2306 increased, the remaining contracts decreased. In terms of open positions, VN30F2303 and VN30F2306 decreased, the remaining contracts increased.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMBB2210	3/31/2023	60	2:1	1,136,000	43.62%	2,000	100	11.11%	70	1.43	25,800	25,500	19,250
CHDB2208	3/28/2023	37	3.99:1	650,100	33.54%	1,100	410	10.81%	107	3.84	20,828	19,189	18,250
CHPG2215	3/28/2023	57	10:1	975,200	51.46%	1,000	230	9.52%	118	1.96	25,499	22,999	21,750
CHPG2225	3/8/2023	127	3:1	1,437,600	51.46%	1,550	1,780	5.95%	1,805	0.99	20,870	17,000	21,750
CHPG2223	3/1/2023	31	2:1	711,800	51.46%	2,300	610	5.17%	454	1.34	23,900	22,500	21,750
CMWG2213	8/31/2023	127	6:1	646,100	48.30%	2,760	540	1.89%	445	1.21	57,840	54,000	46,200
CHPG2221	6/6/2023	60	4:1	7,222,700	51.46%	1,000	110	0.00%	176	0.63	25,520	25,000	21,750
CVRE2218	3/1/2023	30	5:1	537,100	45.73%	1,000	610	-1.61%	620	0.98	33,538	27,888	29,800
CVNM2207	3/31/2023	57	15.4:1	145,300	28.90%	1,100	970	-2.02%	786	1.23	88,476	67,462	79,400
CFPT2212	3/31/2023	127	10:1	135,900	32.45%	1,870	1,640	-2.38%	1,623	1.01	83,200	70,000	83,700
CMBB2213	3/28/2023	127	3:1	245,700	43.62%	1,550	1,180	-4.07%	1,234	0.96	20,600	17,000	19,250
CMBB2211	3/28/2023	213	4:1	1,422,400	43.62%	1,200	180	-5.26%	202	0.89	27,920	27,000	19,250
CVPB2212	8/31/2023	213	2.66:1	751,600	41.18%	1,700	600	-6.25%	414	1.45	25,497	24,644	19,250
CVNM2210	6/6/2023	31	5:1	77,200	28.90%	2,700	1,830	-7.11%	1,541	1.19	87,750	71,718	79,400
CSTB2222	3/2/2023	30	4:1	236,800	54.24%	1,000	1,530	-11.56%	1,640	0.93	24,622	20,222	25,850
CSTB2215	8/31/2023	57	5:1	180,700	54.24%	1,100	1,070	-11.57%	1,020	1.05	25,722	22,222	25,850
CSTB2223	3/1/2023	30	4:1	248,500	54.24%	1,000	1,360	-11.69%	1,431	0.95	24,471	21,111	25,850
CVPB2213	3/31/2023	31	1.33:1	715,300	41.18%	2,900	710	-19.32%	536	1.33	21,327	20,315	19,250
CSTB2218	3/31/2023	60	2:1	1,479,900	54.24%	2,100	570	-25.97%	930	0.61	28,560	28,000	25,850
CSTB2220	3/2/2023	31	2:1	247,200	54.24%	2,100	1,260	-30.00%	1,488	0.85	25,540	24,500	25,850
			Total	**19,203,100**	**45.40%****								

Note: *Table includes covered warrant with the most trading values*
Risk-free rate is 4.75%
***Average annualized sigma*
CR: Coversion rates
Remaining days: number of days to expiration
** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on January 30, 2023, covered warrants fluctuated along with the correction of the underlying stocks.
• CHPG2225 had the best growth at 18.83%. Transaction value increased by 28.9%. CSTB2218 had the most transaction value, accounting for 18.83%.
• CMSN2214, CSTB2218, CHPG2221, and CVRE2219 are warrants whose value is closest to the theoretical price. CSTB2222, CSTB2223, CHPG2225, and CVNM2211 are the most positive warrants in terms of returns. CVNM2211, CSTB2214, CFPT2207, and CSTB2222 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	sed strongly in	0.7%	1.3	2,939	6.4	3,504	13.2	2.9	49.0%	24.0%
PNJ	Retail	92.2	-1.9%	0.7	1,315	1.4	5,790	15.9	3.6	49.0%	25.9%
BVH	Insurance	50.5	-1.0%	1.0	1,630	1.4	2,359	21.4	1.7	27.0%	8.0%
PVI	Insurance	49.8	-0.4%	0.8	507	0.0	2,959	16.8	1.6	#VALUE!	9.6%
VIC	Real Estate	57.7	-2.5%	0.4	9,568	2.8	290	199.1	1.9	12.8%	1.0%
VRE	Real Estate	29.8	-1.7%	1.1	2,944	2.1	1,204	24.8	2.0	32.5%	8.6%
VHM	Real Estate	51.5	-3.4%	0.8	9,750	3.1	7,221	7.1	1.7	24.4%	25.2%
DXG	Real Estate	14.4	2.1%	2.1	382	10.3	255	56.5	1.0	27.6%	1.7%
SSI	Securities	21.0	0.2%	1.7	1,360	17.7	1,456	14.4	1.4	42.7%	9.3%
VCI	Securities	29.3	-0.8%	2.0	555	11.4	2,004	14.6	2.0	22.0%	13.3%
HCM	Securities	24.3	0.0%	1.7	483	6.2	1,865	13.0	1.4	44.7%	11.2%
FPT	Technology	83.7	-0.4%	0.8	3,992	3.3	4,838	17.3	4.4	49.0%	24.8%
FOX	Technology	58.0	-2.5%	0.6	828	0.0	4,926	11.8	3.2	#VALUE!	30.2%
GAS	Oil & Gas	106.6	-1.5%	0.8	8,871	1.3	6,968	15.3	3.6	3.0%	25.5%
PLX	Oil & Gas	37.1	-2.8%	1.1	2,047	1.1	738	50.2	2.0	17.9%	3.8%
PVS	Oil & Gas	24.6	-2.4%	1.3	511	8.8	1,044	23.6	1.0	#VALUE!	4.1%
BSR	Oil & Gas	16.7	-1.8%	1.6	2,251	9.1	2,108	7.9	1.4	#VALUE!	19.1%
DHG	Pharmacy	94.2	1.2%	0.3	535	0.1	7,318	12.9	2.9	54.2%	23.7%
DPM	Fertilizer	43.3	2.2%	1.3	736	3.4	15,533	2.8	1.3	19.3%	56.1%
DCM	Fertilizer	27.4	0.9%	1.4	631	4.1	7,691	3.6	1.5	11.8%	49.8%
VCB	Banking	89.9	-3.3%	0.9	18,498	4.1	5,584	16.1	3.3	23.6%	22.2%
BID	Banking	44.5	-0.1%	1.1	9,787	2.3	3,201	13.9	2.3	17.2%	18.1%
VPB	Banking	19.3	-2.3%	1.1	5,619	20.2	2,736	7.0	1.4	17.6%	23.3%
MBB	Banking	19.3	-2.3%	1.4	3,795	10.7	3,876	5.0	1.2	23.2%	27.3%
ACB	Banking	25.4	-3.6%	1.1	3,730	6.0	3,922	6.5	1.5	30.0%	27.0%
BMP	Plastic	67.2	5.2%	0.7	239	1.2	8,505	7.9	2.1	86.0%	28.3%
NTP	Plastic	33.8	0.6%	0.6	190	0.0	3,701	9.1	1.5	#VALUE!	17.3%
MSR	Resources	12.8	3.2%	1.5	612	0.2	178	71.9	1.0	#VALUE!	1.4%
HPG	Steel	21.8	1.2%	1.6	5,499	40.4	2,662	8.2	1.3	22.6%	17.0%
HSG	Steel	15.0	0.0%	2.1	389	11.5	(1,776)	N/A N/A	0.9	8.4%	-10.0%
VNM	Consumer staples	79.4	-0.8%	0.4	7,215	5.6	3,778	21.0	5.3	56.0%	25.4%
TLG	Consumer staples	55.0	-5.2%	0.6	186	0.4	5,795	9.5	2.1	20.6%	23.4%
MSN	Consumer staples	102.0	-1.6%	1.1	6,314	1.5	2,515	40.6	5.7	30.6%	40.5%
SBT	Consumer staples	14.6	1.0%	1.2	426	1.9	965	15.1	1.1	14.7%	7.1%
ACV	Transport	85.5	-0.6%	0.3	8,093	0.4	363	235.7	4.9	#VALUE!	1.3%
VJC	Transport	113.0	-2.8%	0.2	2,661	1.7	114	989.7	3.5	17.1%	0.4%
HVN	Transport	13.9	-2.8%	1.1	1,333	1.8	(4,720)	N/A N/A	N/A N/A	5.9%	#VALUE!
GMD	Transport	51.6	-0.6%	0.8	676	1.5	3,063	16.8	2.2	49.0%	14.2%
PVT	Transport	20.9	-0.5%	1.3	294	2.5	2,528	8.3	1.2	19.5%	15.3%
VCS	Materials	56.0	-2.4%	0.8	390	1.0	7,783	7.2	1.7	#VALUE!	26.5%
VGC	Materials	38.2	-3.2%	1.4	744	2.1	3,896	9.8	2.2	5.3%	23.7%
HT1	Materials	13.8	1.1%	1.4	229	1.1	685	20.2	1.0	2.6%	5.1%
CTD	Construction	39.3	-0.5%	1.8	126	0.7	(832)	N/A N/A	0.4	49.2%	-0.7%
CII	Construction	15.3	3.0%	1.7	167	4.4	1,464	10.4	0.7	8.5%	7.1%
REE	Electricity	73.5	1.4%	0.8	1,136	3.6	7,563	9.7	1.8	49.0%	20.2%
PC1	Electricity	25.5	-1.5%	1.3	300	1.3	1,507	16.9	1.4	5.1%	8.7%
POW	Electricity	12.4	1.2%	1.2	1,257	6.0	499	24.8	1.0	5.5%	3.9%
NT2	Electricity	27.4	-3.0%	0.8	342	1.2	2,457	11.1	1.8	16.2%	16.3%
KBC	Industrial park	26.6	-1.5%	1.5	886	5.9	2,934	9.0	1.3	20.0%	15.4%
BCM	Industrial park	84.8	0%	0.9	3,816	0.3	1,654	51.3	5.0	2.9%	12.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	21.75	1.16	0.37	42.34MLN
HDB	18.25	3.11	0.35	3.77MLN
DIG	17.00	VN-Index ii	0.13	17.89MLN
BHN	47.50	4.51	0.12	18/5/1904
MWG	46.20	0.65	0.11	3.21MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	16.60	3.75	0.28	4.86MLN
BAB	14.10	1.44	0.24	12100.00
CEO	22.80	3.17	0.22	12.12MLN
TAR	13.90	9.45	0.08	2.90MLN
TVC	5.50	10.00	0.07	829000.00

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	89.90	-3.33	(3.68)	1.05MLN
VHM	51.50	-3.38	(1.97)	1.35MLN
VIC	57.70	-2.53	(1.44)	1.12MLN
ACB	25.40	-3.61	(0.81)	5.40MLN
GAS	106.60	-1.48	(0.77)	21/5/2632

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
BCE	6.42	7.0	0.00	163300
HU1	7.49	7.0	0.00	100
SC5	21.40	7.0	0.01	1300
ITA	4.74	7.0	0.07	3.73MLN
TNC	52.00	7.0	0.02	100.00

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CTT	15.40	10.0	0.01	200
PCG	6.60	10.0	0.01	35300
PPY	8.80	10.0	0.00	5800
TVC	5.50	10.0	0.07	829000
VLA	63.80	10.0	0.01	100.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	89.90	-3.33	-3.68	1.05MLN
VHM	51.50	-3.38	-1.97	1.35MLN
VIC	57.70	-2.53	-1.44	1.12MLN
ACB	25.40	-3.61	-0.81	5.40MLN
GAS	106.60	-1.48	-0.77	267500

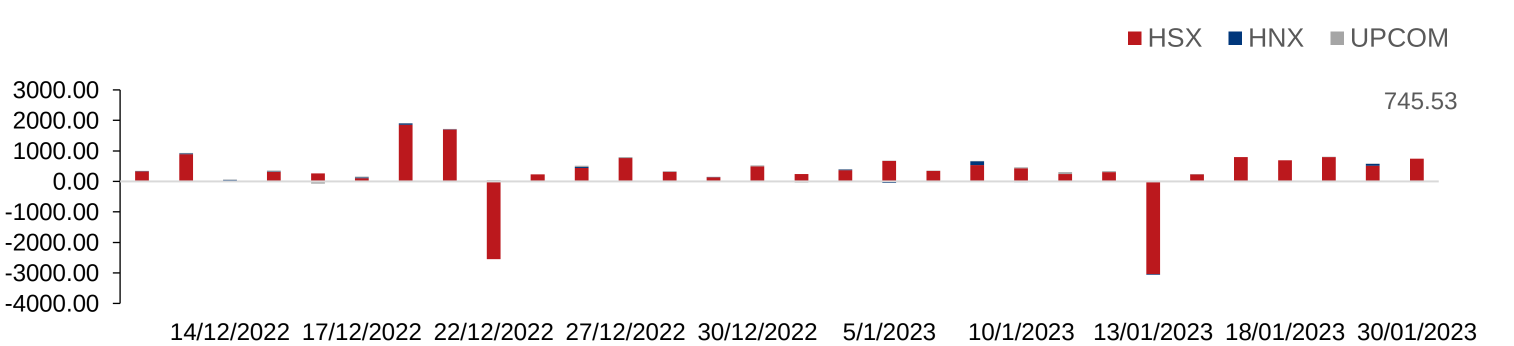
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VHL	22.50	-10.00	-0.05	600
VCC	13.80	-9.80	-0.01	9000
PSE	12.40	-9.49	-0.01	43100
SGC	78.00	-9.30	-0.02	100
KKC	8.00	-9.09	0.00	1700

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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