

Wed, February 22, 2023

Vietnam Daily Review

VN-Index dropped sharply

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/2/2023		•	
Week 13/2-17/2/2023		•	
Month 02/2023		•	

Market outlook

Stock market: VN-Index opened with a gap down. After a struggling day in the zone of 1,060-1,075, the index closed at 1,054.28, down more than 2.5% compared to yesterday. Market breadth skewed to the negative side with 17 out of 19 sectors dropping, in which the Oil & Gas sector that led the gain yesterday fell the most today, as well as Financial Services, Chemicals, Real Estate sectors. Regarding foreign investors' transactions, today they continued to net sell on the HSX (the strongest net selling in VIC and VHM) and net buy on the HNX. The strong drop with significant liquidity showed that market sentiment is negative, therefore, investors should trade cautiously..

Future contracts: Futures contracts decreased with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on February 22, 2023, covered warrants fluctuated along with the downtrend of the underlying stocks.

Highlights:

- VN-Index **-27.95** points, closing at **1054.28**. HNX-Index **-4.12** points, closing at **209.96**.
- Pulling the index up: **TMP (+0.04)**, **HQC (+0.03)**, **STG (+0.03)**, **SII (+0.02)**, **BWE (+0.02)**.
- Pulling the index down: **VHM (-2.73)**, **BID (-1.57)**, **VCB (-1.43)**, **VIC (-1.24)**, **CTG (-1.13)**.
- The matched value of VN-Index reached VND **11,660** billion, increased **12.06%** compared to the previous session. The total transaction value reached VND 12,737 billion.
- The trading range is 19.65 points. The market had **60** advancers, 47 reference stocks, **364** decliners.
- Foreign investors' net selling value: VND **-362.78** billion on HOSE, including **VIC (-58.56 billion)**, **VHM (-53.99 billion)**, **DXG (-39.05 billion)**. Foreign investors were net buyers on HNX with the value of VND **55.94** billion.

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VN-INDEX **1054.28**
Value: 11660.13 bil **-27.95 (-2.58%)**
Foreigners (net): -362.78 bil

HNX-INDEX **209.96**
Value: 1796.02 bil **-4.12 (-1.93%)**
Foreigners (net): 55.94 bil

UPCOM-INDEX **77.45**
Value: 683.33 bil **-0.74 (-0.94%)**
Foreigners (net): 9.73 bil

Macro indicators

	Value	% Chg
Oil price	75.6	-1.03%
Gold price	1,834	0.00%
USD/VND	23,778	0.24%
EUR/VND	25,314	0.19%
JPY/VND	176	0.26%
Interbank 1M interest	6.6%	0.64%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NKG	20.8	VIC	-58.6
FUEVFVND	19.8	VHM	-54.0
KBC	19.2	DXG	-39.1
FRT	19.1	CTG	-38.2
HSG	13.9	STB	-37.2

Source: BSC Research

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Basic Investment Portfolio

No.	Ticker	Sector	Stock exchange	Recommendations	Current price	Purchase price	% Profit/Loss	Target Price	% Current price	Link report
1	ACB	Bank	HSX	Buy	24.9	19.1	30.10%	24	-1.81%	
2	ACV	Industrial products and services	HSX	Buy	84.6	74.7	13.25%	90	6.38%	Click
3	BCM	Construction and building materials	HSX	Buy	84.5	75.0	12.67%	94	11.48%	
4	BSR	Oil and Gas	UPCOM	Buy	16.6	13.6	22.06%	19	12.65%	Click
5	CTR	Construction and building materials	HSX	Buy	57.0	37.7	51.19%	51	-10.18%	Click
6	DBC	Food & Beverage	HSX	Buy	14.0	10.6	32.08%	14	0.71%	
7	DRC	Cars and auto parts	HSX	Buy	23.0	16.7	37.72%	27	16.17%	
8	FPT	Technology	HSX	Buy	81.8	65.9	24.13%	85	3.42%	Click
9	FRT	Retail	HSX	Buy	75.2	59.8	25.75%	75	0.13%	
10	HND	Infrastructure services	UPCOM	Buy	14.0	12.2	14.75%	16	12.14%	
11	IDC	Construction and building materials	HNX	Buy	39.5	29.0	36.21%	43	9.87%	
12	KBC	Real estate	HSX	Buy	23.2	16.7	38.92%	18	-21.98%	
13	LHG	Real estate	HSX	Buy	22.4	18.9	18.52%	24	5.36%	
14	MWG	Retail	HSX	Buy	43.0	37.9	13.46%	50	16.98%	Click
15	PNJ	Personal and household consumables	HSX	Buy	83.0	70.1	18.40%	66	-20.49%	Click
16	POW	Infrastructure services	HSX	Buy	12.0	10.5	14.83%	13	8.33%	
17	PVD	Oil and Gas	HNX	Buy	21.3	13.6	56.62%	20	-7.51%	
18	PVS	Oil and Gas	HNX	Buy	26.0	19.1	36.13%	28	7.69%	
19	PVT	Industrial products and services	HSX	Buy	19.8	17.5	13.14%	24	22.73%	
20	QTP	Infrastructure services	UPCOM	Buy	15.4	12.0	28.33%	16	3.90%	
21	REE	Industrial products and services	HSX	Buy	71.4	70.2	1.71%	86	20.45%	
22	VCB	Bank	HSX	Buy	93.0	75.0	24.00%	90	-2.90%	
23	VEA	Industrial products and services	HSX	Buy	39.1	34.9	12.03%	48	22.76%	
24	VHC	Food & Beverage	HSX	Buy	62.7	74.9	-16.29%	87	39.07%	
25	VNM	Food & Beverage	HSX	Buy	75.5	75.7	-0.20%	83	9.81%	
26	VRE	Real estate	HSX	Buy	28.1	25.0	12.40%	32	13.17%	

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Warrant Assistant (Earth): provides basic information on Black-Scholes warrants and pricing.



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