

Mon, February 27, 2023

Vietnam Daily Review

A prolonged decline

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/2/2023		•	
Week 13/2-17/2/2023		•	
Month 02/2023		•	

Market outlook

Stock market: Opening with a gap down, VN-Index struggled in the range of 1,020-1,030 all day today and closed at 1,021.25, down more than 18 points compared to the previous session. Market breadth skewed to the negative side with 17 out of 19 sectors dropping, of which the biggest decliners were Personal & Household Goods, Retail, Financial Services, and Basic Resources. Regarding the transactions of foreign investors, today they continued to net sell on the HSX and slightly net buy on the HNX. The market lacks growth momentum and is quite risky with a large fluctuation. Investors should be careful in the next trading sessions.

Future contracts: Futures contracts decreased with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on February 27, 2023, covered warrants fluctuated along with the downtrend of the underlying stocks.

Highlights:

- VN-Index **-18.31** points, closing at **1021.25**. HNX-Index **-4.06** points, closing at **203.27**.
- Pulling the index up: **VJC (+0.32)**, **VNM (+0.27)**, **PGV (+0.06)**, **PDN (+0.05)**, **PVD (+0.03)**.
- Pulling the index down: **MSN (-2.01)**, **GAS (-1.19)**, **HPG (-1)**, **VCB (-0.84)**, **CTG (-0.83)**.
- The matched value of VN-Index reached VND **7,736** billion, increased **31.3%** compared to the previous session. The total transaction value reached VND 9,330 billion.
- The trading range is 14.04 points. The market had **66** advancers, 40 reference stocks, **371** decliners.
- Foreign investors' net selling value: VND **-658.15** billion on HOSE, including **FUEVFNVD (-168.41 billion)**, **VHM (-75.99 billion)**, **SSI (-75 billion)**. Foreign investors were net buyers on HNX with the value of VND **0.2** billion.

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VN-INDEX **1021.25**
Value: 7735.54 bil **-18.31 (-1.76%)**
Foreigners (net): -658.15 bil

HNX-INDEX **203.27**
Value: 944.46 bil **-4.06 (-1.96%)**
Foreigners (net): 0.2 bil

UPCOM-INDEX **75.85**
Value: 321.6 bil **-0.89 (-1.16%)**
Foreigners (net): -2.51 bil

Macro indicators

	Value	% Chg
Oil price	76.5	0.25%
Gold price	1,810	0.06%
USD/VND	23,815	0.08%
EUR/VND	25,128	0.05%
JPY/VND	175	0.13%
Interbank 1M interest	6.6%	0.64%
5Y VN treasury Yield	3.8%	-0.25%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	34.6	FUEVFNVD	-168.4
POW	21.2	VHM	-76.0
PVD	11.3	SSI	-75.0
BMP	9.1	STB	-71.7
PHR	8.5	DXG	-53.3

Source: BSC Research

Contents

Market Outlook	Page 1
Basic Investment Portfolio	Page 2
Disclosure	Page 3

Basic Investment Portfolio

No.	Ticker	Sector	Stock exchange	Recommendations	Current price	Purchase price	% Profit/Loss	Target Price	% Current price	Link report
1	ACB	Bank	HSX	Buy	24.3	19.1	26.96%	24	0.62%	
2	ACV	Industrial products and services	HSX	Buy	84.0	74.7	12.45%	90	7.14%	Click
3	BCM	Construction and building materials	HSX	Buy	83.4	75.0	11.20%	94	12.95%	
4	BSR	Oil and Gas	UPCOM	Buy	15.6	13.6	14.71%	19	19.87%	Click
5	CTR	Construction and building materials	HSX	Buy	55.4	37.7	46.95%	51	-7.58%	Click
6	DBC	Food & Beverage	HSX	Buy	13.2	10.6	24.53%	14	6.82%	
7	DRC	Cars and auto parts	HSX	Buy	21.9	16.7	31.14%	27	22.01%	
8	FPT	Technology	HSX	Buy	80.3	65.9	21.85%	85	5.35%	Click
9	FRT	Retail	HSX	Buy	70.6	59.8	18.06%	75	6.66%	
10	HND	Infrastructure services	UPCOM	Buy	14.0	12.2	14.75%	16	12.14%	
11	IDC	Construction and building materials	HNX	Buy	38.3	29.0	32.07%	43	13.32%	
12	KBC	Real estate	HSX	Buy	21.1	16.7	26.35%	18	-14.22%	
13	LHG	Real estate	HSX	Buy	22.3	18.9	17.72%	24	6.07%	
14	MWG	Retail	HSX	Buy	40.5	37.9	6.86%	50	24.20%	Click
15	PNJ	Personal and household consumables	HSX	Buy	76.1	70.1	8.56%	66	-13.29%	Click
16	POW	Infrastructure services	HSX	Buy	12.0	10.5	14.83%	13	8.33%	
17	PVD	Oil and Gas	HNX	Buy	21.0	13.6	54.41%	20	-6.19%	
18	PVS	Oil and Gas	HNX	Buy	25.7	19.1	34.55%	28	8.95%	
19	PVT	Industrial products and services	HSX	Buy	19.0	17.5	8.29%	24	28.23%	
20	QTP	Infrastructure services	UPCOM	Buy	14.7	11.6	26.61%	15	1.84%	
21	REE	Industrial products and services	HSX	Buy	68.5	70.2	-2.42%	86	25.55%	
22	VCB	Bank	HSX	Buy	92.8	75.0	23.73%	90	-2.69%	
23	VEA	Industrial products and services	HSX	Buy	38.0	34.9	8.88%	48	26.32%	
24	VHC	Food & Beverage	HSX	Buy	56.0	74.9	-25.23%	87	55.71%	
25	VNM	Food & Beverage	HSX	Buy	75.2	75.7	-0.59%	83	10.25%	
26	VRE	Real estate	HSX	Buy	25.8	25.0	3.00%	32	23.50%	

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Derivatives Assistant (Fire): provides technical recommendations during the session with 2 futures codes VN30F1M and VN30F2M



Basic analysis assistant (Wood): provides an overview of the business's performance through charts and financial indicators.



Warrant Assistant (Earth): provides basic information on Black-Scholes warrants and pricing.



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