

Wed, March 15, 2023

Vietnam Daily Review

VN-Index resumes uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/3/2023		•	
Week 13/3-17/3/2023		•	
Month 03/2023		•	

Market outlook:

Stock market: The market had an active session today with significant liquidity. VN-Index gained from the opening and ended the session at 1,062.19 points, up more than 22 points compared to yesterday. Market breadth tilted to the positive side with 18/19 sectors gaining, in which the Financial Services industry boomed with a gain of nearly 6%. Regarding the transactions of foreign investors, today they continued to be net buyers on both HSX and HNX. Along with the positive activities of foreign investors, yesterday SBV's announcement to lower the operating interest rate also fueled the market's gaining momentum. In the coming sessions, the market is likely to surpass the resistance level of 1.065.

Future contracts: Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 15, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlights:

- VN-Index **+22.06** points, closing at **1062.19**. HNX-Index **+4.46** points, closing at **207.01**.
- Pulling the index up: **BID (+2.22)**, **HPG (+1.46)**, **VHM (+1.37)**, **VIC (+0.96)**, **GVR (+0.9)**.
- Pulling the index down: **GAS (-0.34)**, **VRE (-0.18)**, **SAB (-0.08)**, **CAV (-0.06)**, **HRC (-0.03)**.
- The matched value of VN-Index reached VND **9,045** billion, decreased **-1.23%** compared to the previous session. The total transaction value reached VND 10,676 billion.
- The trading range is 22.42 points. The market had **375** advancers, 38 reference stocks, **49** decliners.
- Foreign investors' net buying value: VND **217.76** billion on HOSE, including **HPG (62.83 billion)**, **POW (59.05 billion)**, **HSG (40.08 billion)**. Foreign investors were net buyers on HNX with the value of VND **29.11** billion.

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VN-INDEX **1062.19**
Value: 9044.56 bil **22.06 (2.12%)**
Foreigners (net): 217.76 bil

HNX-INDEX **207.01**
Value: 1099.91 bil **4.46 (2.2%)**
Foreigners (net): 29.11 bil

UPCOM-INDEX **76.59**
Value: 326.62 bil **0.82 (1.08%)**
Foreigners (net): -0.05777 bil

Macro indicators

	Value	% Chg
Oil price	73.0	-2.34%
Gold price	1,902	-0.57%
USD/VND	23,570	-0.07%
EUR/VND	25,221	-0.29%
JPY/VND	176	-0.78%
Interbank 1M interest	6.9%	0.04%
5Y VN treasury Yield	4.0%	-0.03%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	62.8	VCB	-47.2
POW	59.1	VRE	-25.4
HSG	40.1	GMD	-10.6
VHM	37.9	NLG	-10.2
KBC	13.7	DGW	-9.9

Source: BSC Research

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Technical Analysis

GVR_Positive signal

Technical highlights:

- Current Trend: Rebound
- MACD trend indicator: MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend

Outlook: GVR is showing signs of recovering to the 15.78 price zone after short-term accumulation around the 14.5 price level. Stock liquidity in the trading session on March 15 was above the 20-day average, technical indicators and strong gaining momentum showed that cash flow is supporting the stock's uptrend. Investors can open position at 15.00, take profit when GVR hits old resistance at 16.90 and stop loss when stock loses support around range of 14.00.



Source: BSC, PTKT Itrade

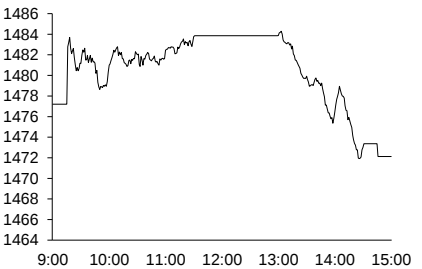
Table 1

Noticable sectors

Sectors	±%
Dịch vụ tài chính	5.69%
Tài nguyên Cơ bản	3.96%
Hóa chất	3.71%
Bán lẻ	3.17%
Du lịch và Giải trí	2.65%
Xây dựng và Vật liệu	2.60%
Dầu khí	2.50%
Công nghệ Thông tin	2.34%
Ngân hàng	2.20%
Bất động sản	2.16%
Ô tô và phụ tùng	1.67%
Hàng & Dịch vụ Công nghiệp	1.37%
Hàng cá nhân & Gia dụng	0.88%
Thực phẩm và đồ uống	0.82%
Y tế	0.77%
Bảo hiểm	0.59%
Truyền thông	0.30%
Điện, nước & xăng dầu khí đốt	0.23%
Viễn thông	0.00%

Exhibit 1

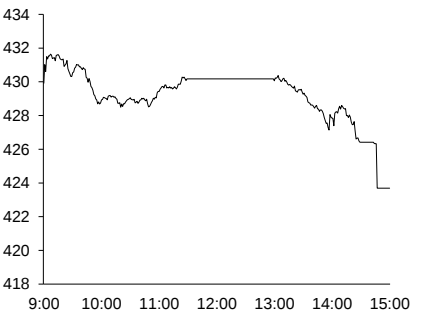
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

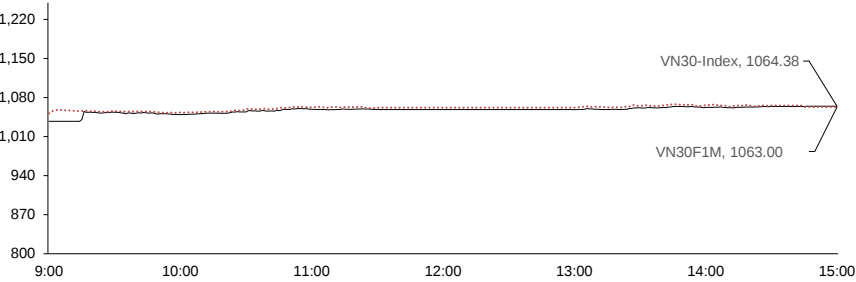
HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

Chart 3
VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3
Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2309	1057.00	2.82%	-7.38	51.3%	115	9/21/2023	192
VN30F2304	1063.00	2.79%	-1.38	87.0%	21,741	4/20/2023	38
VN30F2303	1063.00	2.42%	-1.38	14.6%	313,826	3/16/2023	3
VN30F2306	1054.60	2.53%	-9.78	-22.4%	177	6/15/2023	94

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased by 27.03 points to 1064.38 points, the trading range was 24.02 points. Stocks such as HPG, ACB, TCB, VPB, and STB had a positive impact on the movement of VN30.
- VN30 tended to go up from the opening, finally the index closed in the green. Market liquidity continued to stay above MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts increased in line with the movement of VN30. In terms of volume, VN30F2306 decreased, the remaining contracts increased. In terms of open positions, VN30F2303 decreased, the remaining contracts increased.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVRE2215	3/31/2023	16	1.33:1	811,100	45.63%	2,600	180	63.64%	405	0.44	30,220	30,000	28,500
CMWG2213	6/6/2023	83	20:1	874,200	44.95%	2,760	160	33.33%	19	8.33	54,720	54,000	40,000
CSTB2215	3/28/2023	13	4:1	880,400	50.20%	1,100	640	30.61%	804	0.80	24,672	22,222	25,350
CMWG2214	9/5/2023	174	10:1	283,800	44.95%	1,100	490	16.67%	295	1.66	50,700	46,500	40,000
CPOW2210	6/6/2023	83	5:1	217,500	39.66%	1,870	1,050	14.13%	266	3.94	13,920	13,000	13,500
CSTB2224	9/5/2023	174	1:1	96,700	50.20%	2,700	3,630	13.79%	6,786	0.53	26,380	20,000	25,350
CHPG2227	11/1/2023	231	3:1	104,200	50.26%	2,400	2,260	13.00%	1,338	1.69	24,500	-	21,300
CMBB2214	9/5/2023	174	2:1	437,600	39.83%	2,400	1,590	12.77%	1,259	1.26	19,820	17,000	17,800
CVPB2212	8/31/2023	169	15.2:1	450,100	39.15%	1,700	370	12.12%	51	7.26	25,523	24,644	19,800
CSTB2225	11/1/2023	231	5:1	45,900	50.20%	2,900	3,700	10.78%	1,387	2.67	27,180	20,500	25,350
CMBB2301	6/27/2023	104	4:1	100,300	39.83%	1,170	950	10.47%	610	1.56	19,740	16,300	17,800
CVRE2220	9/5/2023	174	4:1	232,000	45.63%	2,100	1,050	7.14%	799	1.31	33,920	30,000	28,500
CVNM2207	3/28/2023	13	5:1	173,200	23.15%	1,100	650	6.56%	1,947	0.33	76,736	67,462	77,100
CHPG2225	6/6/2023	83	2:1	384,300	50.26%	1,550	1,520	6.29%	2,426	0.63	21,290	17,000	21,300
CVPB2214	9/5/2023	174	15.7:1	783,900	39.15%	1,100	1,190	6.25%	250	4.75	21,480	17,000	19,800
CVHM2216	8/31/2023	169	16:1	1,011,800	36.43%	1,900	170	6.25%	54	3.14	63,280	62,000	46,000
CVRE2219	6/6/2023	83	1.33:1	204,800	45.63%	1,050	510	4.08%	1,768	0.29	30,470	29,000	28,500
CMWG2215	11/1/2023	231	6:1	162,400	44.95%	1,300	670	3.08%	713	0.94	51,500	45,000	40,000
CMBB2213	6/6/2023	83	3:1	222,000	39.83%	1,550	780	2.63%	614	1.27	19,280	17,000	17,800
CVRE2216	8/31/2023	169	2.66:1	280,300	45.63%	1,650	570	1.79%	1,048	0.54	33,240	31,000	28,500
Total				7,756,500	43.28%**								

Note:Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Coersion rates

Remaining days: number of days to expiration

* Theoritical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on March 15, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.
- CVPB2214 had the best growth at 14%. Transaction value decreased by -42.38%. CMBB2214 had the most transaction value, accounting for 14%.
- CVNM2207, CSTB2215, CTPB2204, and CVRE2211 are warrants whose value is closest to the theoretical price. CHDB2208, CHDB2208, CVNM2207, and CSTB2215 are the most positive warrants in terms of returns. CVNM2211, CSTB2224, CHPG2225, and CVNM2207 are the most positive warrants in terms of money position.

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Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	21.30	4.93	3.34
ACB	24.80	3.12	2.25
TCB	27.20	3.42	2.15
VPB	19.80	2.06	1.96
STB	25.35	3.89	1.87

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VRE	28.5	-1.04	-0.29
GAS	107.0	-0.65	-0.07
SAB	189.5	-0.26	-0.04
BCM	83.2	0.12	0.00
BVH	49.3	1.23	0.05

Source: Bloomberg, BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
BID	46.80	3.88	2.22	628400
HPG	21.30	4.93	1.46	26.78MLN
VHM	46.00	2.79	1.37	2.07MLN
VIC	54.00	1.89	0.96	1.18MLN
GVR	15.20	6.29	0.90	2.07MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	107.00	-0.65	(0.34)	196300
VRE	28.50	-1.04	(0.18)	3.58MLN
SAB	189.50	-0.26	(0.08)	233800
CAV	57.20	-6.23	(0.06)	100
HRC	54.60	-6.67	(0.03)	200

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
HCM	24.50	7.0	0.18	6.39MLN
VIX	7.20	7.0	0.07	15.32MLN
AGR	8.13	7.0	0.03	1.34MLN
VCI	29.20	7.0	0.21	8.41MLN
PSH	6.15	7.0	0.01	840800.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	107.00	-0.65	-0.34	196300
VRE	28.50	-1.04	-0.18	3.58MLN
SAB	189.50	-0.26	-0.08	233800
CAV	57.20	-6.23	-0.06	100
HRC	54.60	-6.67	-0.03	200

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHS	9.00	9.76	1.01	29.68MLN
CEO	21.20	8.16	0.51	7.70MLN
HUT	15.80	6.04	0.49	1.91MLN
PVS	26.10	4.82	0.47	5.65MLN
IDC	39.20	2.89	0.42	3.09MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HNX

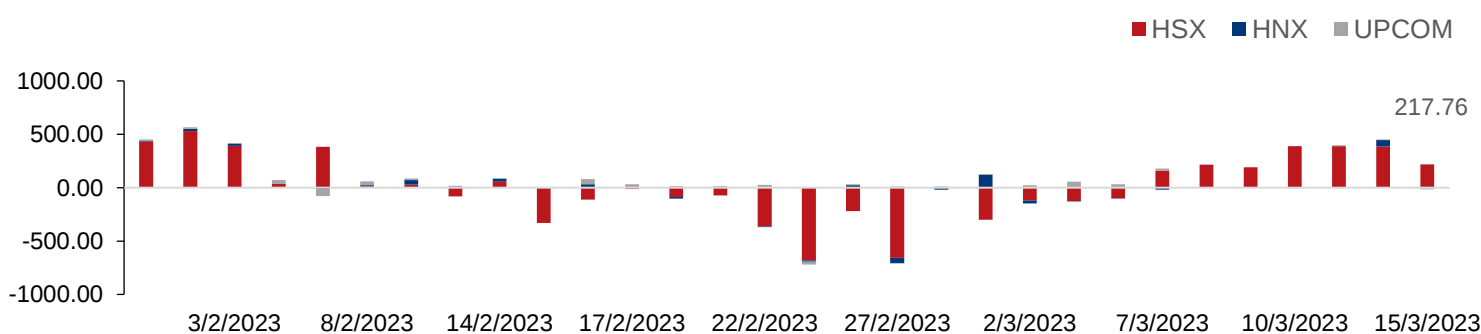
Ticker	Price	% Change	Index pt	Volume
KDM	10.10	9.8	0.01	81500
SHS	9.00	9.8	1.01	29.68MLN
DVM	17.10	9.6	0.07	770700
SDA	5.90	9.3	0.02	31700
MBS	14.20	9.2	0.19	3.74MLN

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
TJC	17.20	-9.95	-0.01	100
VNT	60.80	-9.93	-0.02	100
BPC	9.10	-9.90	0.00	5100
GDW	26.50	-9.86	-0.01	600
VDL	17.80	-9.64	-0.01	100

Exhibit 3

Foreign transaction

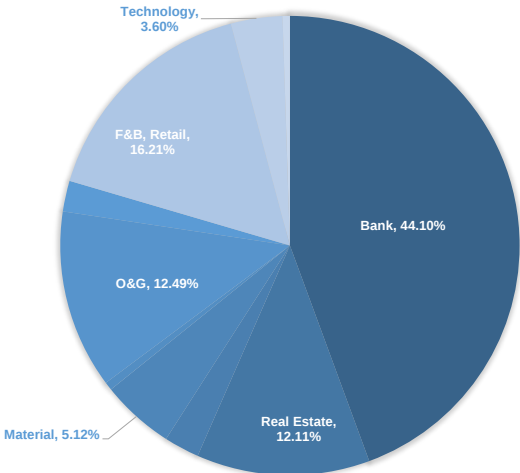


Source: HSX, HNX, BSC Research

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.4	0.4%	0.8	18,807	3.2	7,311	12.5	105,000	23.6%	Link
BID	Bank	46.8	3.9%	1.0	10,293	1.3	4,208	11.1	54,578	17.3%	Link
CTG	Bank	29.5	1.7%	1.2	6,164	3.6	-			28.1%	Link
VPB	Bank	19.8	2.1%	1.2	5,779	19.1	-			17.6%	Link
ACB	Bank	24.8	3.1%	1.1	3,642	2.1	4,640	5.3	26,000	30.0%	Link
MBB	Bank	17.8	3.5%	1.1	3,509	4.8	4,603	3.9	24,600	23.2%	Link
STB	Bank	25.4	3.9%	1.4	2,078	22.1	4,880	5.2	31,200	29.2%	Link
SSI	Securities	20.4	6.8%	1.8	1,326	24.9	N/A			43.56%	Link
GVR	Industrial Park	15.2	6.3%	1.8	2,643	1.3	1,217	12.5	19,100	0.5%	Link
HPG	Material	21.3	4.9%	1.0	5,385	24.3	1,916	11.1	25,000	23.5%	Link
HSG	Material	16.6	6.4%	2.1	430	13.2	1,896	8.7	18,500	12.8%	Link
VHM	Real Estate	46.0	2.8%	0.9	8,709	4.1	5,227	8.8	68,300	24.0%	Link
VRE	Real Estate	28.5	-1.0%	0.4	2,816	4.5	1,576	18.1	31,800	32.6%	Link
NLG	Real Estate	25.0	4.4%	1.5	417	1.5	2,557	9.8	38,700	44.9%	Link
DPM	Fertilizer	33.8	1.8%	1.5	575	1.5	14,120	2.4	42,000	18.3%	Link
GAS	O&G	107.0	-0.6%	0.8	8,904	0.9	6,793	15.8	122,300	3.0%	Link
PLX	O&G	37.7	1.5%	0.8	2,080	1.2	2,625	14.3	42,000	18.1%	Link
BSR	O&G	16.2	3.8%	1.6	2,184	5.4	2,292	7.1	18,400	41.1%	Link
PVS	O&G	26.1	4.8%	1.3	542	6.3	1,340	19.5	31,100	20.5%	Link
PVT	O&G	21.1	6.3%	1.3	296	2.8	2,929	7.2	24,300	18.1%	Link
POW	Utilities	13.5	5.1%	1.2	1,375	9.4	993	13.6	13,000	6.8%	Link
REE	Utilities	68.8	1.0%	0.8	1,063	0.4	7,698	8.9	85,000	49.0%	Link
VNM	F&B, Retail	77.1	0.7%	0.4	7,006	6.6	3,895	19.8	87,600	55.8%	Link
MSN	F&B, Retail	84.7	1.3%	1.2	5,243	4.1	2,605	32.5	96,000	30.6%	Link
MWG	F&B, Retail	40.0	3.6%	1.3	2,545	3.3	3,456	11.6	55,200	49.0%	Link
PNJ	F&B, Retail	80.8	0.1%	0.8	1,152	0.9	7,475	10.8	95,000	49.0%	Link
FRT	F&B, Retail	71.5	2.7%	1.3	368	1.5	2,965	24.1	77,100	29.1%	Link
VHC	Fishery	56.3	2.4%	1.2	449	1.1	12,800	4.4	67,500	30.4%	Link
GMD	Logistics	50.6	0.2%	0.7	663	1.1	7,059	7.2	57,000	48.8%	Link
FPT	Technology	80.5	2.3%	0.8	3,840	2.4	5,901	13.6	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
TCB	Bank	27.2	3.4%	1.4	4,160	2.8	5,737	4.7	0.9	22.5%	19.7%
BVH	Insurance	49.3	1.2%	1.0	1,591	0.7	2,059	23.9	1.8	27.4%	7.4%
VND	Securities	15.0	6.8%	2.1	792	19.0	1,003	14.9	1.3		10.0%
FTS	Securities	20.8	6.9%	2.2	176	2.0	1,672	12.4	1.2	25.4%	10.1%
CII	Construction	14.4	5.5%	1.8	158	3.9	3,003	4.8	0.7	8.8%	14.2%
CTD	Construction	37.6	3.9%	1.8	121	0.4	281	133.8	0.3	49.2%	0.3%
HBC	Construction	8.2	3.3%	1.9	98	0.5	(4,168)		0.9	15.6%	-36.1%
LCG	Construction	12.9	3.6%	2.0	106	5.2	1,044	12.3	1.0	3.54%	8.0%
BCM	Industrial Park	83.2	0.1%	0.9	3,744	0.3	1,306	63.7	5.1	2.8%	9.9%
IDC	Industrial Park	39.2	2.9%	1.6	562	5.2	6,831	5.7	2.4	1.0%	50.1%
VGC	Industrial Park	34.0	4.0%	1.5	663	0.8	3,855	8.8	2.0	5.3%	23.5%
VCS	Material	50.7	1.0%	0.8	353	0.1	6,671	7.6	1.7	3.1%	23.6%
HT1	Material	15.1	5.2%	1.4	251	0.6	685	22.0	1.1	3.4%	5.1%
BMP	Material	58.5	1.2%	0.7	208	0.1	8,505	6.9	1.8	85.6%	28.3%
NKG	Material	16.4	5.8%	2.2	187	6.2	(253)		0.8	12.4%	-1.2%
PTB	Material	39.9	0.8%	1.0	118	0.3	7,158	5.6	1.0	13.3%	19.5%
NVL	Real Estate	11.4	6.1%	0.9	962	7.4	1,167	9.7	0.6	5.3%	6.2%
DIG	Real Estate	11.8	6.8%	2.4	312	4.8	250	47.0	1.0	5.1%	2.0%
IJC	Real Estate	13.0	6.6%	2.1	142	1.9	1,914	6.8	0.9	6.2%	13.5%
SCR	Real Estate	6.7	6.0%	1.9	115	1.7	127	52.8	0.5	0.6%	1.0%
VEA	Automobile	38.1	1.1%	0.5	2,201	0.1	4,320	8.8	2.2	5.1%	23.7%
DCM	Fertilizer	24.0	1.3%	1.4	552	2.7	7,702	3.1	1.2	9.6%	45.2%
PVD	O&G	21.5	4.1%	1.5	518	3.0	(0)		0.9	23.3%	-0.7%
PLC	O&G	33.5	6.3%	1.8	118	0.9	1,649	20.3	2.2	1.3%	10.2%
DRC	Tyre	22.5	3.2%	1.3	116	0.1	2,586	8.7	1.4	8.5%	16.7%
GEX	Utilities	12.5	4.6%	1.8	461	4.6	446	27.9	0.9	11.2%	3.1%
NT2	Utilities	29.5	1.7%	0.8	369	0.6	2,457	12.0	1.9	15.9%	16.3%
VSH	Utilities	38.7	-0.3%	0.7	398	0.0	5,354	7.2	1.8	11.7%	28.0%
HDG	Utilities	29.6	3.3%	1.5	314	0.5	4,599	6.4	1.3	20.3%	22.7%
PC1	Utilities	28.2	3.7%	1.3	332	1.8	1,664	16.9	1.5	6.9%	9.2%
HND	Utilities	14.2	1.4%	0.5	309	0.0	1,094	13.0	1.1	0.0%	8.7%
QTP	Utilities	14.9	1.4%	0.6	292	0.1	1,284	11.6	1.1	0.9%	9.4%
GEG	Utilities	14.5	2.8%	1.0	202	0.3	1,193	12.1	1.3	46.4%	8.1%
PPC	Utilities	15.2	1.3%	0.7	211	0.0	1,162	13.0	1.0	13.0%	7.5%
OIL	Utilities	9.1	2.2%	1.5	409	0.1	507	17.9	0.9	6.1%	5.4%
DHC		39.8	1.8%	0.6	139	0.2	4,670	8.5	1.8	34.9%	22.0%
SAB	F&B, Retail	189.5	-0.3%	0.2	5,284	1.9	8,006	23.7	5.3	62.7%	23.6%
QNS	F&B, Retail	38.9	2.4%	0.5	604	0.5	4,226	9.2	1.6	0.195	17.5%
DBC	F&B, Retail	13.9	4.1%	2.0	146	1.0	621	22.3	0.7	6.0%	3.2%
PET	F&B, Retail	21.2	4.2%	2.3	91	0.3	1,582	13.4	1.1		7.4%
HAG	F&B, Retail	7.6	2.3%	1.4	304	2.1	1,252	6.0	1.4	2.4%	24.8%
ANV	Fishery	31.5	4.0%	1.6	182	1.0	5,299	5.9	1.4	6.4%	25.8%
VJC	Logistics	104.9	3.1%	0.2	2,470	1.2	(4,010)		4.0	17.3%	-14.0%
HVN	Logistics	13.5	2.7%	1.2	1,300	1.0	(4,720)			5.9%	
SCS	Logistics	69.9	-0.1%	0.3	285	0.1	6,883	10.2	4.8	29.8%	50.9%
VSC	Logistics	30.0	0.0%	0.4	158	0.2	2,592	11.6	1.3	3.0%	12.9%
VTP	Logistics	27.1	2.7%	1.0	133	0.3	2,252	12.0	2.3	15.6%	20.1%
HAH	Logistics	33.8	3.4%	1.0	103	1.2	10,224	3.3	1.0	10.0%	40.1%
CTR	Technology	56.6	2.2%	1.2	281	0.1	3,885	14.6	4.0	10.9%	30.3%
TNG	Texttile	18.5	3.9%	1.7	85	2.1	2,835	6.5	1.3	12.6%	17.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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