Overview

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Tue, March 28, 2023

Vietnam Daily Review

VN-Index stays green

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/3/2023		●	
Week 27/3-31/3/2023		●	
Month 03/2023		●	

Market outlook

Stock market: The market struggled in the range of 1,050-1,060 all day today and closed at 1,054.29 points, flat compared to yesterday. Market breadth was quite balanced with 11 out of 19 sectors gaining, in which Retail led the gain today. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. Currently, VN-Index is still struggling at the resistance area of 1,050-1,060. Investors should wait for a clearer bullish signal to trade.

Future contracts: Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 28, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

• VN-Index +2.04 points, closing at 1054.29. HNX-Index -0.91 points, closing at 205.76.
• Pulling the index up: TCB (+0.95), VCB (+0.95), GAS (+0.82), MWG (+0.37), MSN (+0.32).
• Pulling the index down: VHM (-0.43), VPB (-0.41), HPG (-0.14), HVN (-0.13), VNM (-0.1).
• The matched value of VN-Index reached VND 9,714 billion, increased 15.23% compared to the previous session. The total transaction value reached VND 11,207 billion.
• The trading range is 15.64 points. The market had 201 advancers, 67 reference stocks, 185 decliners.
• Foreign investors' net buying value: VND 129.44 billion on HOSE, including VHM (65.37 billion), HPG (41.05 billion), VCB (40.26 billion). Foreign investors were net buyers on HNX with the value of VND 9.07 billion.

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VN-INDEX 1054.29
Value: 9714.42 bil 2.04 (0.19%)
Foreigners (net): 129.44 bil

HNX-INDEX 205.76
Value: 980.42 bil -0.91 (-0.44%)
Foreigners (net): 9.07 bil

UPCOM-INDEX 75.58
Value: 260.13 bil -0.09 (-0.12%)
Foreigners (net): -4.15 bil

Macro indicators

	Value	% Chg
Oil price	76.6	1.13%
Gold price	1,811	-0.34%
USD/VND	23,780	-0.17%
EUR/VND	25,248	-0.08%
JPY/VND	174	-0.44%
Interbank 1M interest	4.8%	0.92%
5Y VN treasury Yield	3.7%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	65.4	MSN	-66.8
HPG	41.1	VNM	-44.0
VCB	40.3	VPB	-43.0
DXG	39.2	DGW	-28.2
FUEVFVND	22.5	DGC	-13.0

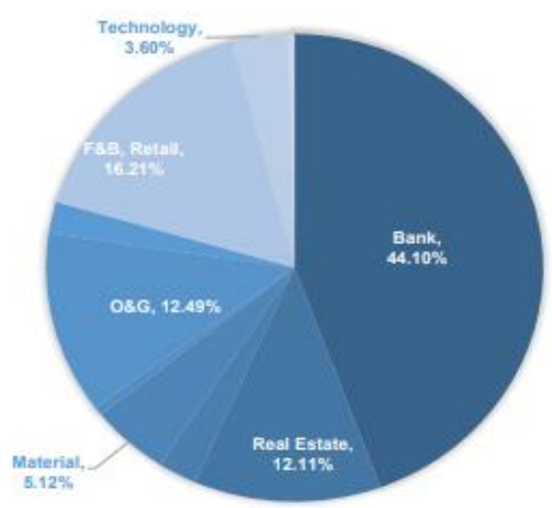
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.8	0.9%	0.9	18,479	3.3	7,311	12.6	105,000	23.6%	Link
BID	Bank	44.1	-0.3%	1.0	9,381	0.5	4,208	10.5	54,578	17.3%	Link
CTG	Bank	27.4	-0.5%	1.2	5,537	1.5	-			28.1%	Link
VPB	Bank	17.0	0.3%	1.2	4,813	6.2	-			17.6%	Link
ACB	Bank	24.4	0.6%	1.1	3,466	6.3	4,640	5.3	26,000	30.0%	Link
MBB	Bank	17.2	0.0%	1.5	3,289	4.5	4,603	3.7	24,600	23.2%	Link
STB	Bank	23.8	0.6%	1.3	1,883	6.5	4,880	4.9	31,200	28.3%	Link
SSI	Securities	18.2	0.0%	1.7	1,143	9.1	N/A			44.0%	Link
GVR	Industrial Park						1,217		19,100		Link
HPG	Material	20.0	-0.5%	1.7	4,890	12.8	1,916	10.4	25,000	23.4%	Link
HSG	Material	14.6	1.0%	2.3	366	5.6	1,896	7.7	18,500	16.1%	Link
VHM	Real Estate	41.5	1.5%	0.8	7,599	2.8	5,227	7.9	68,300	24.2%	Link
VRE	Real Estate	26.7	3.7%	1.1	2,551	3.4	1,576	16.9	31,800	33.0%	Link
NLG	Real Estate	25.7	-1.9%	1.6	415	0.9	2,557	10.1	38,700	44.5%	Link
DPM	Fertilizer	35.0	0.4%	1.3	576	2.7	14,120	2.5	42,000	18.6%	Link
GAS	O&G	103.5	-0.5%	0.6	8,330	0.3	6,793	15.2	122,300	3.0%	Link
PLX	O&G	37.3	0.7%	1.2	1,993	0.4	2,625	14.2	42,000	17.8%	Link
BSR	O&G	15.7	0.6%	1.5	0	2.4	2,292	6.8	18,400	0.0%	Link
PVS	O&G	26.0	1.2%	1.2	523	4.3	1,340	19.4	31,100	20.9%	Link
PVT	O&G	19.4	2.1%	1.2	263	0.7	2,929	6.6	24,300	18.4%	Link
POW	Ultilities	12.1	0.8%	1.1	1,192	2.6	993	12.2	13,000	7.7%	Link
REE	Ultilities	67.8	-1.0%	0.9	1,013	0.3	7,698	8.8	85,000	49.0%	Link
VNM	F&B, Retail	75.5	0.4%	0.5	6,636	3.3	3,895	19.4	87,600	55.8%	Link
MSN	F&B, Retail	82.0	2.6%	1.2	4,909	2.0	2,605	31.5	96,000	30.7%	Link
MWG	F&B, Retail	40.0	-1.2%	1.5	2,462	2.6	3,456	11.6	55,200	49.0%	Link
PNJ	F&B, Retail	76.9	1.1%	0.8	1,061	0.8	7,475	10.3	95,000	49.0%	Link
FRT	F&B, Retail	69.0	-2.3%	1.7	344	2.1	2,965	23.3	77,100	29.2%	Link
VHC	Fishery	56.0	0.0%	1.2	432	1.3	12,800	4.4	67,500	30.7%	Link
GMD	Logistics	48.9	0.4%	0.5	620	1.2	7,059	6.9	57,000	49.0%	Link
FPT	Technology	80.5	0.2%	0.8	3,714	1.8	5,901	13.6	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



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