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Overview

Thu, March 30, 2023

Vietnam Daily Review

VN-Index continues to stay in green

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/3/2023		●	
Week 27/3-31/3/2023		●	
Month 03/2023		●	

Market outlook

Stock market: The market rallied right from the morning opening, however, when approaching 1,065, selling pushed the index down to close at 1,059.44 points, a slight increase of three points compared to yesterday. Market breadth was quite balanced with 10 out of 19 sectors gaining, in which Oil & Gas and Real Estate led the gain. Regarding the transactions of foreign investors, today they continued to be net sellers on both HSX and HNX. After 8 consecutive gaining sessions, profit-taking pressure appeared clearly at the high price area. VN-Index may experience shaking sessions at 1,060 points. Investors should be cautious when chasing and be ready to buy at short-term corrections.

Future contracts: Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 30, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

• VN-Index +3.11 points, closing at 1059.44. HNX-Index +0.36 points, closing at 205.95.
• Pulling the index up: VHM (+1.73), VCB (+0.47), HDB (+0.39), VRE (+0.37), STB (+0.31).
• Pulling the index down: TCB (-0.26), GAS (-0.19), SHB (-0.15), HVN (-0.11), POW (-0.09).
• The matched value of VN-Index reached VND 9,656 billion, increased 32.18% compared to the previous session. The total transaction value reached VND 11,043 billion.
• The trading range is 7.34 points. The market had 190 advancers, 77 reference stocks, 176 decliners.
• Foreign investors' net selling value: VND -412.33 billion on HOSE, including STB (-286.97 billion), SSI (-77.16 billion), DGW (-70.36 billion). Foreign investors were net sellers on HNX with the value of VND -8.07 billion.

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
Pham Thanh Thao
thaopt1@bsc.com.vn
Vu Viet Anh
anhvv@bsc.com.vn

VN-INDEX 1059.44
Value: 9655.89 bil 3.11 (0.29%)
Foreigners (net): -412.33 bil

HNX-INDEX 205.95
Value: 992.66 bil 0.36 (0.17%)
Foreigners (net): -8.07 bil

UPCOM-INDEX 76.49
Value: 293.41 bil -0.24 (-0.31%)
Foreigners (net): -1.79 bil

Macro indicators

	Value	% Chg
Oil price	73.5	0.35%
Gold price	1,963	-0.52%
USD/VND	23,488	-0.03%
EUR/VND	25,435	-0.14%
JPY/VND	178	-0.76%
Interbank 1M interest	4.4%	-1.86%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	76.1	STB	-287.0
VHM	37.4	SSI	-77.2
DXG	31.5	DGW	-70.4
VNM	24.6	VPB	-65.4
PLX	16.0	VND	-58.1

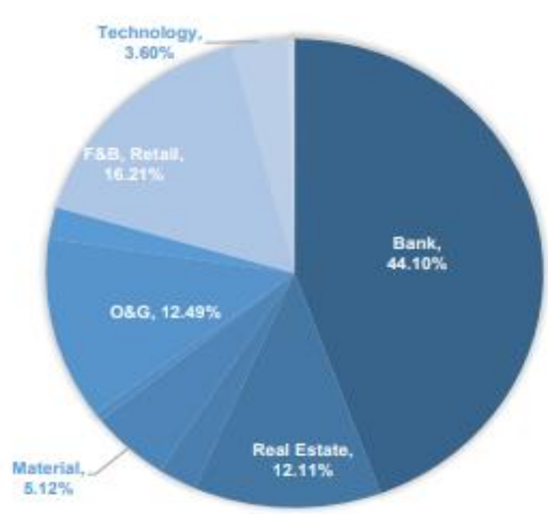
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	92.7	0.4%	0.9	18,684	1.6	7,311	12.7	105,000	23.6%	Link
BID	Bank	46.2	0.0%	1.0	9,953	1.4	4,208	11.0	54,578	17.3%	Link
CTG	Bank	29.0	0.0%	1.3	5,936	1.8	-	0.0	-	28.1%	Link
VPB	Bank	20.9	0.0%	1.2	5,976	13.8	-	0.0	-	17.6%	Link
ACB	Bank	24.6	0.8%	1.1	3,538	2.2	4,640	5.3	26,000	30.0%	Link
MBB	Bank	18.2	-0.3%	1.5	3,524	7.0	4,603	4.0	24,600	23.2%	Link
STB	Bank	26.0	2.6%	1.3	2,088	43.6	4,880	5.3	31,200	28.4%	Link
SSI	Securities	21.0	-0.5%	1.7	1,338	20.7	-	0.0	-	44.0%	Link
GVR	Industrial Park	0.0	0.0%	0.0	0	0.0	1,217	0.0	19,100	0.0%	Link
HPG	Material	20.8	0.0%	1.7	5,151	18.6	1,916	10.9	25,000	23.5%	Link
HSG	Material	16.2	-1.8%	2.3	414	13.1	1,896	8.5	18,500	16.3%	Link
VHM	Real Estate	49.6	3.2%	0.8	9,189	3.5	5,227	9.5	68,300	24.2%	Link
VRE	Real Estate	29.9	2.2%	1.2	2,894	9.1	1,576	19.0	31,800	33.0%	Link
NLG	Real Estate	25.0	-0.8%	1.5	410	1.0	2,557	9.8	38,700	44.5%	Link
DPM	Fertilizer	33.6	0.0%	1.2	561	1.3	14,120	2.4	42,000	18.6%	Link
GAS	O&G	102.4	-0.4%	0.6	8,347	0.6	6,793	15.1	122,300	3.0%	Link
PLX	O&G	36.9	2.5%	1.1	1,997	2.5	2,625	14.1	42,000	17.7%	Link
BSR	O&G	15.3	-1.3%	1.5	0	2.9	2,292	6.7	18,400	0.0%	Link
PVS	O&G	25.3	0.0%	1.2	515	3.5	1,340	18.9	31,100	20.9%	Link
PVT	O&G	20.9	1.5%	1.2	288	2.7	2,929	7.1	24,300	18.3%	Link
POW	Ultilities	13.2	-1.1%	1.1	1,317	3.2	993	13.3	13,000	7.8%	Link
REE	Ultilities	67.3	0.1%	0.9	1,019	0.3	7,698	8.7	85,000	49.0%	Link
VNM	F&B, Retail	75.0	0.1%	0.5	6,676	2.7	3,895	19.3	87,600	55.8%	Link
MSN	F&B, Retail	79.2	0.5%	1.2	4,802	3.7	2,605	30.4	96,000	30.6%	Link
MWG	F&B, Retail	38.6	-0.3%	1.5	2,406	4.4	3,456	11.2	55,200	49.0%	Link
PNJ	F&B, Retail	77.7	0.9%	0.8	1,085	1.1	7,475	10.4	95,000	49.0%	Link
FRT	F&B, Retail	61.7	-2.5%	1.6	311	4.2	2,965	20.8	77,100	28.9%	Link
VHC	Fishery	53.4	0.0%	1.2	417	0.3	12,800	4.2	67,500	30.6%	Link
GMD	Logistics	51.3	0.8%	0.5	658	1.2	7,059	7.3	57,000	49.0%	Link
FPT	Technology	79.1	0.1%	0.8	3,696	1.4	5,901	13.4	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor

210 Tran Quang Khai, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

I District, HCM, Vietnam

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

For Research Department

Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn

(+84)2437173639