

Thu, April 6, 2023

Vietnam Daily Review

VN-Index dropped at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/4/2023		•	
Week 3/4-7/4/2023		•	
Month 04/2023		•	

Market outlook:

Stock market: VN-Index suddenly dropped at the end of the session after a day of struggling in the range of 1,078-1,080. The index ended the session at 1,070.91, down more than 9 points compared to yesterday. Market breadth tilted to the negative side with 18 out of 19 sectors dropping, in which the biggest drop was in the financial services industry. Regarding the transactions of foreign investors, today they were net sellers on the two exchanges of HSX and HNX. In the next trading sessions, VN-Index may continue to experience shaking sessions, 1,060-1,065 will be the next support area if the index continues to drop. ecreased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on April 6, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **-9.95** points, closing at **1070.91**. HNX-Index **-1.15** points, closing at **211.43**.
- Pulling the index up: **BID (+0.63)**, **NVL (+0.2)**, **DPM (+0.19)**, **TPB (+0.16)**, **TCB (+0.09)**.
- Pulling the index down: **VHM (-1.09)**, **VCB (-1.07)**, **VIC (-0.96)**, **GVR (-0.6)**, **CTG (-0.54)**.
- The matched value of VN-Index reached VND **14,839** billion, increased **29.76%** compared to the previous session. The total transaction value reached VND 15790 billion.
- The trading range is 13.61 points. The market had **194** advancers, 47 reference stocks, **209** decliners.
- Foreign investors' net selling value: VND **-219.9** billion on HOSE, including **KDH (-44.19 billion)**, **STB (-40.43 billion)**, **DXG (-39.88 billion)**. Foreign investors were net sellers on HNX with the value of VND **-15.05** billion.

BSC30, BSC50 performance compared to market (Details - page 4)



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VN-INDEX **1070.91**
Value: 14838.85 bil **-9.95 (-0.92%)**
Foreigners (net): -219.9 bil

HNX-INDEX **211.43**
Value: 2088.17 bil **-1.15 (-0.54%)**
Foreigners (net): -15.05 bil

UPCOM-INDEX **78.34**
Value: 573.32 bil **0.6 (0.77%)**
Foreigners (net): 2.73 bil

Macro indicators

	Value	% Chg
Oil price	68.9	0.80%
Gold price	1,930	0.57%
USD/VND	23,590	0.06%
EUR/VND	25,136	0.46%
JPY/VND	177	0.16%
Interbank 1M interest	4.9%	0.46%
5Y VN treasury Yield	2.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HDB	52.8	KDH	-44.2
VRE	31.1	STB	-40.4
VIC	17.0	DXG	-39.9
NVL	12.8	KBC	-31.0
VPB	7.9	PNJ	-22.8

Source: BSC Research

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Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
BID	46.00	1.10	0.63	1.51MLN
NVL	13.25	3.11	0.20	47.11MLN
DPM	37.00	5.41	0.19	6.15MLN
TPB	23.10	1.76	0.16	10.31MLN
TCB	29.60	0.34	0.09	7.83MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	51.20	-1.92	(1.09)	1.03MLN
VCB	91.20	-0.98	(1.07)	376300
VIC	54.50	-1.80	(0.96)	2.06MLN
GVR	15.60	-3.70	(0.60)	4.86MLN
CTG	29.55	-1.50	(0.54)	1.93MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
VPH	4.75	7.0	0.01	338400
VRC	8.75	7.0	0.01	59300
CCI	28.55	6.9	0.01	1000
IBC	3.10	6.9	0.00	5.58MLN
SSC	31.00	6.9	0.01	500.00

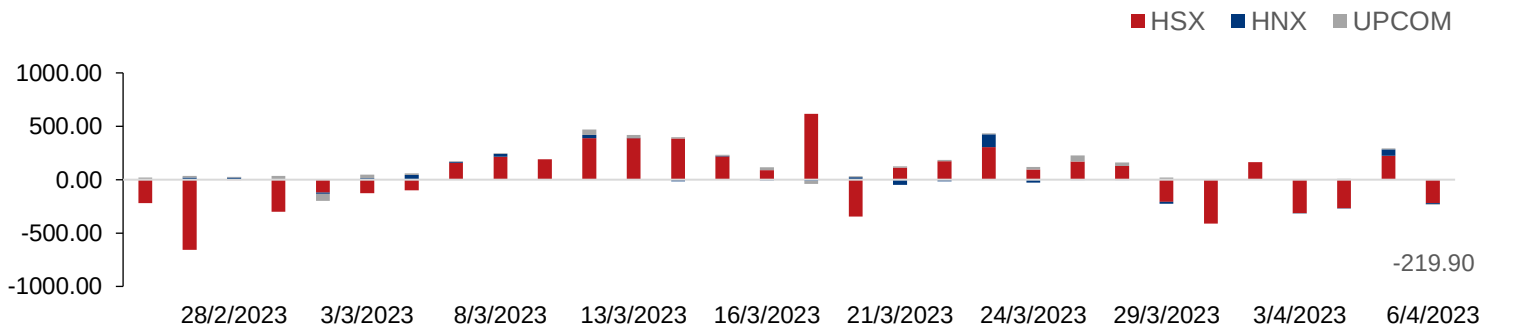
Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	51.20	-1.92	-1.09	1.03MLN
VCB	91.20	-0.98	-1.07	376300
VIC	54.50	-1.80	-0.96	2.06MLN
GVR	15.60	-3.70	-0.60	4.86MLN
CTG	29.55	-1.50	-0.54	1.93MLN

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

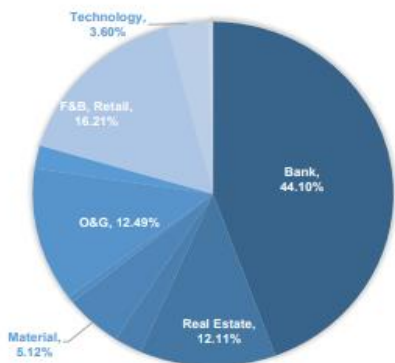
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.2	-1.0%	0.9	18,765	1.5	7,311	12.5	105,000	23.5%	Link
BID	Bank	46.0	1.1%	1.0	10,117	3.0	4,208	10.9	54,578	17.3%	Link
CTG	Bank	29.6	-1.5%	1.2	6,174	2.5	-			28.1%	Link
VPB	Bank	20.9	-1.4%	1.2	6,100	11.3	-			17.6%	Link
ACB	Bank	24.9	-1.6%	1.1	3,656	4.7	4,640	5.4	26,000	30.0%	Link
MBB	Bank	18.5	-1.6%	1.1	3,647	9.8	4,603	4.0	24,600	23.2%	Link
STB	Bank	25.7	-2.3%	1.3	2,102	29.7	4,880	5.3	31,200	27.3%	Link
SSI	Securities	21.9	-2.9%	1.7	1,424	24.5	N/A			44.28%	Link
GVR	Industrial Park	15.6	-3.7%	1.8	2,713	3.4	1,217	12.8	19,100	0.5%	Link
HPG	Material	21.5	0.0%	1.0	5,436	26.2	1,916	11.2	25,000	23.6%	Link
HSG	Material	16.4	-1.8%	2.1	426	15.8	1,896	8.6	18,500	17.0%	Link
VHM	Real Estate	51.2	-1.9%	0.9	9,693	2.3	5,227	9.8	68,300	24.3%	Link
VRE	Real Estate	29.5	0.2%	0.4	2,914	3.5	1,576	18.7	31,800	32.8%	Link
NLG	Real Estate	29.2	-1.4%	1.5	488	4.7	2,557	11.4	38,700	44.8%	Link
DPM	Fertilizer	37.0	5.4%	1.5	630	9.8	14,120	2.6	42,000	18.5%	Link
GAS	O&G	101.5	-0.4%	0.8	8,446	1.4	6,793	14.9	122,300	3.0%	Link
PLX	O&G	37.4	-1.8%	0.8	2,063	2.1	2,625	14.2	42,000	17.8%	Link
BSR	O&G	16.1	-3.0%	1.6	2,170	5.5	2,292	7.0	18,400	41.1%	Link
PVS	O&G	25.7	-2.7%	1.3	534	6.3	1,340	19.2	31,100	20.9%	Link
PVT	O&G	21.4	-2.7%	1.3	300	3.2	2,929	7.3	24,300	18.3%	Link
POW	Utilities	13.2	-2.2%	1.2	1,339	5.9	993	13.2	13,000	7.8%	Link
REE	Utilities	69.3	-1.1%	0.8	1,071	0.9	7,698	9.0	85,000	49.0%	Link
VNM	F&B, Retail	74.3	-0.3%	0.4	6,751	2.9	3,895	19.1	87,600	55.7%	Link
MSN	F&B, Retail	77.0	-1.8%	1.2	4,766	3.5	2,605	29.6	96,000	30.4%	Link
MWG	F&B, Retail	39.1	-1.6%	1.3	2,488	3.4	3,456	11.3	55,200	49.0%	Link
PNJ	F&B, Retail	76.8	-0.6%	0.7	1,095	2.0	7,475	10.3	95,000	48.9%	Link
FRT	F&B, Retail	64.0	-0.9%	1.3	330	3.2	2,965	21.6	77,100	28.9%	Link
VHC	Fishery	55.0	-1.3%	1.2	439	0.9	12,800	4.3	67,500	30.6%	Link
GMD	Logistics	52.0	-2.3%	0.7	681	1.5	7,059	7.4	57,000	48.3%	Link
FPT	Technology	80.3	-0.4%	0.8	3,830	2.2	5,901	13.6	91,900	49.0%	Link

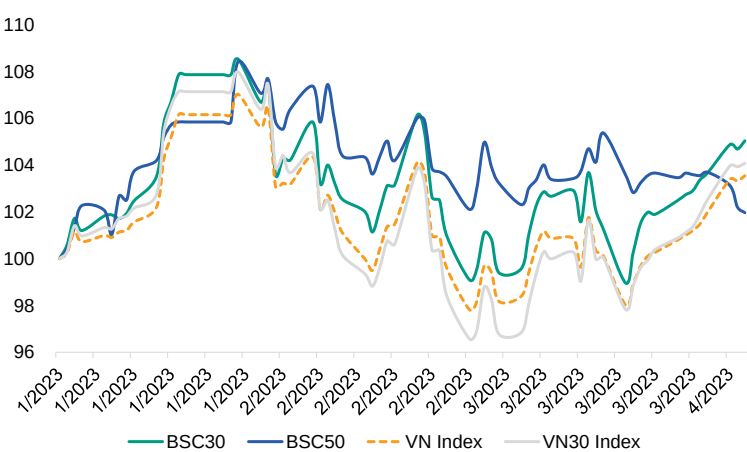
The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

Performance indicators

	BSC30	BSC50	VN Index	VN30 Index
1D	-1.0%	-0.3%	-0.9%	-1.0%
1W	0.6%	-1.8%	1.1%	1.1%
1M	4.4%	-0.6%	4.3%	6.4%
3M	2.7%	-0.6%	1.9%	2.0%



BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
TCB	Bank	29.6	0.3%	1.4	4,527	10.1	5,737	5.2	0.9	22.5%	19.7%
BVH	Insurance	48.5	-1.1%	0.9	1,565	0.5	2,090	23.2	1.8	27.4%	7.5%
VND	Securities	15.7	-3.4%	2.1	829	24.9	1,003	15.6	1.3		10.0%
FTS	Securities	25.7	-4.1%	2.3	218	3.3	1,672	15.4	1.5	25.1%	10.1%
CII	Construction	15.3	-2.9%	1.8	167	5.5	3,003	5.1	0.7	9.3%	14.2%
CTD	Construction	46.7	-1.7%	1.8	150	1.2	281	166.2	0.4	49.1%	0.3%
HBC	Construction	8.6	0.5%	1.9	102	1.6	(4,168)		0.9	15.7%	-36.1%
LCG	Construction	12.8	-0.8%	2.0	106	10.3	996	12.9	1.0	3.42%	7.6%
BCM	Industrial Park	80.5	-0.9%	0.9	3,623	0.3	1,356	59.3	4.9	2.8%	10.2%
IDC	Industrial Park	40.6	-3.1%	1.7	583	7.0	6,831	5.9	2.5	1.1%	50.1%
VGC	Industrial Park	35.0	-3.0%	1.5	682	1.8	3,855	9.1	2.1	5.0%	23.5%
VCS	Material	51.2	-1.0%	0.9	356	0.1	6,671	7.7	1.7	3.1%	23.6%
HT1	Material	15.4	-0.6%	1.5	255	1.1	675	22.7	1.1	3.5%	5.0%
BMP	Material	60.7	0.7%	0.7	216	0.2	8,480	7.2	1.9	85.4%	28.3%
NKG	Material	15.2	-1.9%	2.2	173	9.1	(253)		0.7	12.3%	-1.2%
PTB	Material	41.9	-3.7%	1.0	124	0.7	7,162	5.9	1.1	13.7%	19.5%
NVL	Real Estate	13.3	3.1%	1.0	1,123	27.5	1,167	11.4	0.7	6.1%	6.2%
DIG	Real Estate	15.9	2.6%	2.5	422	22.6	250	63.6	1.3	5.8%	2.0%
IJC	Real Estate	13.8	-2.8%	2.1	151	4.1	1,914	7.2	0.9	6.0%	13.5%
SCR	Real Estate	7.5	0.0%	1.9	129	5.8	127	58.9	0.6	0.4%	1.0%
VEA	Automobile	37.4	-0.5%	0.5	2,161	0.2	5,709	6.6	2.0	5.1%	31.3%
DCM	Fertilizer	24.9	0.2%	1.4	573	7.4	7,702	3.2	1.2	11.0%	45.2%
PVD	O&G	21.0	-1.9%	1.5	508	4.1	(0)		0.8	22.5%	-0.7%
PLC	O&G	33.1	-1.8%	1.8	116	1.3	1,649	20.1	2.1	1.2%	10.2%
DRC	Tyre	22.3	-0.7%	1.3	115	0.3	2,586	8.6	1.4	8.4%	16.7%
GEX	Utilities	13.0	-3.0%	1.8	481	8.5	433	30.0	0.9	12.1%	3.1%
NT2	Utilities	29.5	-3.3%	0.8	369	1.2	2,992	9.9	1.8	16.0%	19.5%
VSH	Utilities	40.1	0.4%	0.7	412	0.0	5,354	7.5	1.9	11.7%	28.0%
HDG	Utilities	31.6	-2.2%	1.5	336	1.6	4,599	6.9	1.4	20.5%	22.7%
PC1	Utilities	28.6	-2.9%	1.3	336	2.9	1,701	16.8	1.5	8.0%	9.4%
HND	Utilities	14.6	1.4%	0.5	317	0.0	1,094	13.3	1.2	0.0%	8.7%
QTP	Utilities	14.5	-1.4%	0.6	284	0.2	1,698	8.5	1.1	1.0%	12.4%
GEG	Utilities	14.6	-2.3%	1.1	204	0.7	1,193	12.2	1.3	46.4%	8.1%
PPC	Utilities	14.2	-0.4%	0.6	198	0.2	1,551	9.2	0.9	13.1%	9.9%
OIL	Utilities	9.0	-1.1%	1.5	405	0.3	493	18.3	0.9	6.1%	5.0%
DHC		39.6	-0.4%	0.6	138	0.4	4,670	8.5	1.8	35.0%	22.0%
SAB	F&B, Retail	176.9	0.2%	0.2	4,932	1.1	7,959	22.2	4.9	62.6%	23.6%
QNS	F&B, Retail	41.9	-0.7%	0.5	650	0.4	4,226	9.9	1.7	19.33%	17.5%
DBC	F&B, Retail	14.3	-2.4%	2.0	150	3.3	621	23.0	0.7	5.9%	3.2%
PET	F&B, Retail	21.5	-4.4%	2.4	92	0.7	1,582	13.6	1.1		7.4%
HAG	F&B, Retail	7.6	0.5%	1.4	306	4.5	1,218	6.2	1.4	2.8%	23.8%
ANV	Fishery	31.5	-3.8%	1.7	182	2.3	5,299	5.9	1.4	6.8%	25.8%
VJC	Logistics	102.2	-0.7%	0.2	2,407	0.9	(4,010)		3.9	17.5%	-14.0%
HVN	Logistics	13.2	0.8%	1.2	1,271	1.5	(4,720)			5.9%	
SCS	Logistics	66.7	-0.1%	0.3	274	0.1	6,505	10.3	4.6	29.5%	48.1%
VSC	Logistics	29.4	0.5%	0.5	155	0.5	2,592	11.3	1.3	3.0%	12.9%
VTP	Logistics	29.4	0.3%	1.0	145	1.5	1,956	15.0	2.4	14.3%	16.3%
HAH	Logistics	37.2	-0.8%	1.0	114	2.1	10,224	3.6	1.1	9.7%	40.1%
CTR	Technology	65.6	2.2%	1.3	326	0.8	3,872	16.9	4.6	10.9%	30.2%
TNG	Texttile	17.8	-1.1%	1.7	81	2.3	2,847	6.3	1.1	13.3%	19.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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