

Fri, Jun 16, 2023

Vietnam Daily Review

VN-Index dropped strongly at the end of session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/6/2023			•
Week 19/6-23/6/2023		•	
Month 06/2023			•

Market outlook

Stock market: The market advanced to the 1,130 zone before dropping sharply at the end of the session and closing at 1,115.22 points, sideways compared to yesterday. Market breadth tilted to the negative side with 7 out of 19 sectors gaining, in which Financial Services led the gain. On the other hand, the Oil and Gas sector, which gained well yesterday, dropped sharply today. Regarding the transactions of foreign investors, today they net bought on the HSX and net sold on the HNX. Market movements show that 1,130 is the current resistance level. VN-Index needs more accumulation to gain momentum to conquer this resistance. In addition, today the market received positive news: SBV continued to lower the operating interest rates by 0.5%.

Future contracts: Futures contracts fluctuated according to the movement of VN30, especially VN30F2306 decreased. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on June 16, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **-1.75** points, closing at **1115.22**. HNX-Index **-1.09** points, closing at **228.44**.
- Pulling the index up: **VCB (+1.8)**, **STB (+0.59)**, **HPG (+0.44)**, **BCM (+0.31)**, **SSI (+0.15)**.
- Pulling the index down: **SAB (-0.63)**, **CTG (-0.59)**, **VHM (-0.54)**, **GAS (-0.52)**, **PLX (-0.34)**.
- The matched value of VN-Index reached VND **20,355** billion, increased **66.18%** compared to the previous session. The total transaction value reached VND 22,425 billion.
- The trading range is 16.41 points. The market had **170** advancers, 54 reference stocks, **258** decliners.
- Foreign investors' net buying value: VND **460.39** billion on HOSE, including VND (268.63 billion), HPG (158.1 billion), STB (128.99 billion). Foreign investors were net sellers on HNX with the value of VND **-30.7** billion.

The report on SBV lowering operating interest rates at:

[Link](#)

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VN-INDEX **1115.22**
Value: 20355.36 bil **-1.75 (-0.16%)**
Foreigners (net): 460.39 bil

HNX-INDEX **228.44**
Value: 2192.59 bil **-1.09 (-0.48%)**
Foreigners (net): -30.7 bil

UPCOM-INDEX **84.62**
Value: 879.06 bil **0.07 (0.09%)**
Foreigners (net): -23.9 bil

Macro indicators

	Value	% Chg
Oil price	70.5	3.28%
Gold price	1,958	3.31%
USD/VND	23,475	-0.02%
EUR/VND	25,567	-0.14%
JPY/VND	176	-0.04%
Interbank 1M interest	4.4%	-1.86%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VND	268.6	VNM	-72.4
HPG	158.1	TPB	-62.1
STB	129.0	CTG	-61.4
EIB	71.9	NVL	-48.4
NLG	64.5	VRE	-42.7

Source: BSC Research

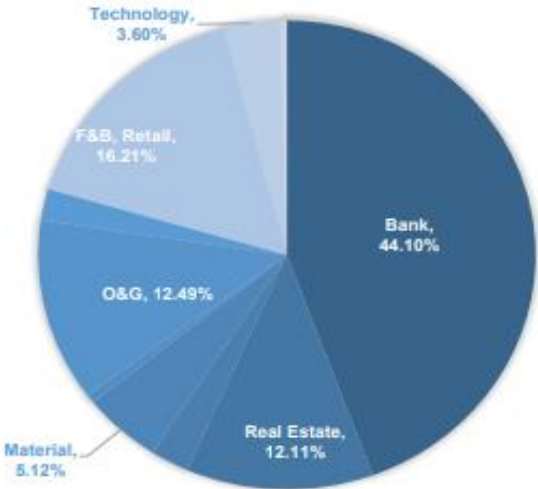
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	105.0	1.4%	1.0	21,145	6.0	7,311	14.4	105,000	23.5%	Link
BID	Bank	43.7	-0.3%	0.9	9,407	2.7	4,208	10.4	54,578	17.2%	Link
CTG	Bank	19.6	-0.8%	1.1	5,585	28.1	-	0.0	-	17.6%	Link
VPB	Bank	32.6	-0.3%	1.6	4,872	9.6	-	0.0	-	22.5%	Link
ACB	Bank	19.7	0.0%	1.6	3,801	11.7	4,640	4.2	26,000	23.2%	Link
MBB	Bank	29.0	4.3%	1.2	2,326	55.4	4,603	6.3	24,600	26.5%	Link
STB	Bank	17.8	-1.4%	1.9	3,030	3.2	4,880	3.6	31,200	0.5%	Link
SSI	Securities	27.5	-0.4%	1.6	898	10.5	-	0.0	-	20.4%	Link
GVR	Industrial Park	42.2	-1.9%	1.7	593	7.0	1,217	0.0	19,100	10.7%	Link
HPG	Material	41.3	-1.3%	1.6	788	2.9	1,916	21.6	25,000	5.0%	Link
HSG	Material	23.4	1.3%	2.1	5,802	32.9	1,896	12.3	18,500	23.7%	Link
VHM	Real Estate	56.0	-0.9%	1.0	10,376	5.8	5,227	10.7	68,300	24.3%	Link
VRE	Real Estate	26.5	-1.3%	1.0	2,562	5.2	1,576	16.8	31,800	32.9%	Link
NLG	Real Estate	30.7	0.2%	1.7	936	4.3	2,557	12.0	38,700	36.6%	Link
DPM	Fertilizer	34.2	-0.7%	1.7	558	6.6	14,120	2.4	42,000	45.1%	Link
GAS	O&G	61.4	-1.8%	1.6	992	12.3	6,793	9.0	122,300	16.0%	Link
PLX	O&G	32.6	0.0%	1.0	543	4.3	2,625	12.4	42,000	18.3%	Link
BSR	O&G	24.9	-0.4%	1.2	561	5.2	2,292	10.9	18,400	10.7%	Link
PVS	O&G	95.5	-1.1%	0.5	7,778	2.4	1,340	71.3	31,100	3.0%	Link
PVT	O&G	37.2	-2.9%	0.9	2,011	1.0	2,929	12.7	24,300	17.8%	Link
POW	Utilities	32.4	-1.8%	1.1	659	11.7	993	32.6	13,000	20.7%	Link
REE	Utilities	23.8	-2.3%	1.4	564	6.0	7,698	3.1	85,000	22.1%	Link
VNM	F&B, Retail	13.5	-0.4%	0.9	1,345	4.2	3,895	3.5	87,600	7.8%	Link
MSN	F&B, Retail	66.1	-0.3%	0.3	5,879	16.9	2,605	25.4	96,000	55.6%	Link
MWG	F&B, Retail	76.6	-0.6%	1.2	4,641	6.9	3,456	22.2	55,200	30.3%	Link
PNJ	F&B, Retail	41.4	-0.8%	1.6	2,574	7.8	7,475	5.5	95,000	49.0%	Link
FRT	F&B, Retail	72.8	-0.7%	0.6	1,016	3.1	2,965	24.6	77,100	48.6%	Link
VHC	Fishery	60.0	-2.0%	1.0	468	1.8	12,800	4.7	67,500	30.5%	Link
GMD	Logistics	50.6	0.4%	0.4	649	1.6	7,059	7.2	57,000	48.2%	Link
FPT	Technology	84.5	0.5%	0.6	3,971	8.0	5,901	14.3	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



Danh mục BSC50

Cổ phiếu	Ngành	Giá đóng cửa (nghìn VND)	% Ngày	Beta	Vốn hóa (Tr USD)	Thanh khoản (tr USD)	EPS fw (VND)	P/E fw	P/B	NN sở hữu	ROE (%)
CTG	Ngân hàng	28.5	-1.7%	1.3	5,828	9.0	3,520	8.1	1.3	28.1%	16.9%
ACB	Ngân hàng	21.8	0.5%	1.1	3,603	13.4	3,742	5.8	1.5	30.0%	26.5%
HDB	Ngân hàng	18.6	-0.3%	0.9	1,991	2.8	3,149	5.9	1.3	19.3%	24.2%
LPB	Ngân hàng	14.8	0.7%	1.4	1,085	3.0	2,732	5.5	1.1	4.9%	22.1%
VIB	Ngân hàng	23.1	-0.2%	1.3	2,072	9.0	4,163	5.6	1.5	20.5%	29.7%
VND	Chứng khoán	19.4	1.6%	2.3	1,005	57.3	489	38.7	1.6	23.0%	10.0%
TPB	Ngân hàng	18.2	0.3%	1.1	1,705	3.8	2,895	6.4	1.3	30.0%	21.5%
SSI	chứng khoán	26.1	1.6%	1.9	1,665	38.3	1,120	22.5	1.8	43.4%	9.3%
CII	Xây dựng	17.4	0.3%	1.6	187	10.3	218	80.9	5.5	9.5%	10.7%
C4G	Xây dựng	12.9	0.0%	2.1	0	3.2	791	16.7	1.7	0.0%	8.6%
CTD	Xây dựng	65.7	-0.8%	2.0	206	1.6	184	361.5	0.6	49.1%	0.3%
HHV	Xây dựng	13.7	0.7%	1.8	179	6.2	903	15.3	0.8	3.6%	3.9%
LCG	Xây dựng	13.0	0.0%	2.3	105	5.6	781	16.5	1.0	3.5%	7.8%
BCM	KCN	81.2	1.5%	0.8	3,576	1.2	1,170	68.4	4.7	2.8%	9.7%
HUT	KCN	18.0	-1.6%	1.5	267	2.6	162	113.7	1.7	2.0%	3.6%
PHR	KCN	46.2	0.4%	1.3	266	1.6	6,039	7.7	1.7	14.4%	28.3%
SZC	KCN	34.9	0.0%	1.9	148	1.6	1,323	27.5	2.3	3.2%	13.2%
HSG	Vật liệu	16.5	-0.3%	2.5	420	15.8	(1,754)		1.0	17.1%	2.3%
HT1	Vật liệu	14.7	0.0%	1.5	239	0.6	386	38.8	1.1	3.6%	5.1%
NKG	Vật liệu	16.8	0.3%	2.6	188	11.3	(2,586)		0.9	12.2%	13.5%
PTB	Vật liệu	47.5	-0.9%	1.2	138	0.6	6,017	8.1	1.2	13.6%	19.5%
KSB	Vật liệu	26.3	-0.8%	1.8	85	2.3	1,393	19.2	1.0	8.9%	8.2%
NVL	BDS	14.9	-2.3%	1.2	1,236	32.7	362	40.3	0.7	6.2%	5.3%
DXG	BDS	14.2	0.4%	2.6	370	11.8	(240)		0.6	20.5%	3.4%
HDC	BDS	29.5	-17.4%	1.1	136	1.3	3,157	11.7	1.7	1.2%	25.1%
DIG	BDS	20.8	1.2%	2.5	540	22.2	262	79.9	1.7	6.0%	2.0%
IJC	BDS	14.7	0.0%	2.1	158	2.0	1,662	8.8	0.9	5.9%	14.4%
BSR	Dầu khí	17.3	-1.1%	1.3	0	6.7	4,750	3.7	1.0	0.6%	32.5%
PVT	Dầu khí	20.9	-0.7%	0.9	288	4.1	2,740	7.6	0.8	18.1%	14.9%
PLC	Săm lốp	36.1	-3.5%	1.8	124	0.6	1,355	26.4	2.3	1.0%	10.2%
DRC	Tiện ích	20.0	-0.2%	1.2	101	0.3	2,246	9.1	1.3	8.4%	16.7%
REE	Tiện ích	62.4	1.0%	0.7	1,085	3.6	6,714	9.2	1.3	49.0%	19.8%
GEX	Tiện ích	19.1	0.5%	1.9	692	17.0	10	1912.7	0.9	12.2%	7.5%
NT2	Tiện ích	31.5	-2.2%	0.5	386	0.8	3,245	9.9	2.0	16.0%	20.0%
HDG	Tiện ích	37.1	-1.6%	1.6	386	2.8	4,718	7.9	1.4	20.5%	22.7%
PC1	Tiện ích	27.9	-0.4%	1.4	321	2.8	1,257	23.5	1.3	8.1%	7.9%
GEG	Tiện ích	16.0	-0.9%	1.0	263	1.1	956	17.5	1.1	46.4%	7.9%
BCG	Dầu khí	9.7	0.2%	2.5	220	4.1	220	47.6	0.4	1.9%	4.9%
SAB	Bán lẻ	155.0	-2.5%	0.1	4,230	1.5	7,649	20.7	4.0	62.6%	23.3%
QNS	Bán lẻ	46.1	2.4%	0.5	0	3.0	4,226	10.3	2.2	19.3%	17.7%
FRT	Bán lẻ	62.0	-0.8%	1.4	359	3.4	1,620	35.9	4.5	28.6%	21.4%
DGW	Bán lẻ	39.0	-1.3%	2.1	277	3.3	3,397	11.3	3.0	22.5%	32.5%
DBC	Bán lẻ	20.2	-0.2%	2.1	208	5.4	(1,339)		1.1	5.8%	3.2%
PET	Bán lẻ	26.3	-0.9%	2.4	111	0.6	1,026	26.1	1.4	1.5%	9.0%
BAF	Bán lẻ	23.0	-1.5%		140	2.0	1,409	16.6	1.9	0.2%	18.3%
ANV	Thủy sản	33.7	-0.9%	1.7	191	2.5	4,368	8.1	1.7	6.6%	26.6%
VSC	Logistics	32.4	-0.5%	0.5	167	2.2	2,087	13.8	1.3	3.0%	12.8%
HAH	Logistics	42.5	-2.4%	1.1	127	3.5	9,072	4.9	1.0	9.2%	43.4%
CTR	Công nghệ	72.3	0.0%	1.4	352	0.6	4,040	17.6	4.8	11.0%	30.2%
TNG	Dệt may	18.6	-0.5%	1.7	90	1.3	2,879	6.9	1.3	13.9%	17.9%

Danh mục BSC50 bao gồm 50 công ty được lựa chọn dựa trên các tiêu chí về thanh khoản trong nhóm 100 mã cổ phiếu có thanh khoản tốt nhất trên cả ba sàn giao dịch. Các cổ phiếu này có beta cao hơn nhóm BSC30, tuy nhiên vẫn thuộc top doanh nghiệp dẫn đầu trong các ngành Ngân hàng, Chứng khoán, Bảo hiểm, Xây dựng, Bất động sản, Vật liệu, Logisitic, Dầu khí, Tiêu dùng, Công nghiệp, và Tiện ích (Điện, nước)... BSC 50 được các chuyên gia BSC đánh giá định kỳ hàng quý để đảm bảo rằng các cổ phiếu vẫn đáp ứng các tiêu chí được đưa ra. Danh sách BSC50 phù hợp với giai đoạn thị trường tăng trưởng và có tiềm năng cho các nhà đầu tư tìm kiếm cơ hội giao dịch trading ngắn hạn.

Disclosure

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