

Tue, 27 Jun, 2023

Vietnam Daily Review

VN-Index moved sideways

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/6/2023			•
Week 03/07-07/07/2023		•	
Month 06/2023			•

Market outlook

Stock market: After a struggling day, VN-Index closed at 1,134.33, almost unchanged from yesterday. Market breadth tilted to the positive side with 10/19 sectors gaining, in which Basic Resources again led the gain, followed by Healthcare. Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. Currently, VN-Index is slowing down after a short-term recovery, but it is still showing positive signals and may return to 1,150 in the next few sessions.

Future contracts: Futures contracts increased according to the movement of VN30. Investors should trade cautiously in the coming sessions.

Covered warrants: In the trading session on June 27, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index +2.3 points, closing at 1134.33. HNX-Index -0.19 points, closing at 230.82.
- Pulling the index up: HPG (+0.89), VRE (+0.44), VHM (+0.44), FPT (+0.42), SSI (+0.31).
- Pulling the index down: TCB (-0.3), SAB (-0.25), VPB (-0.25), LGC (-0.17), EIB (-0.13).
- The matched value of VN-Index reached VND 12,682 billion, decreased -30.73% compared to the previous session. The total transaction value reached VND 14,654 billion.
- The trading range is 7.67 points. The market had 221 advancers, 66 reference stocks, 194 decliners.
- Foreign investors' net selling value: VND -457.01 billion on HOSE, including VHM (-364.05 billion), STB (-91.02 billion), VNM (-40.65 billion). Foreign investors were net buyers on HNX with the value of VND 9.66 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.30%. Positive stocks: VRE (+2.81%), HPG (+2.38%), FPT (+1.75%).
- BSC50 +0.41%. Positive stocks: PVT (+6.79%), HAH (+4.47%), TNG (+3.68%).

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VN-INDEX **1134.33**
Value: 12681.82 bil 2.3 (0.2%)
Foreigners (net): -457.01 bil

HNX-INDEX **230.82**
Value: 1229.49 bil -0.19 (-0.08%)
Foreigners (net): 9.66 bil

UPCOM-INDEX **85.65**
Value: 545.12 bil 0.05 (0.06%)
Foreigners (net): -6.64 bil

Macro indicators

	Value	% Chg
Oil price	74.2	0.50%
Gold price	1,925	0.20%
USD/VND	23,530	-0.04%
EUR/VND	25,741	0.23%
JPY/VND	164	-0.20%
Interbank 1M interest	2.5%	0.87%
5Y VN treasury Yield	2.2%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	139.51	VHM	-364.05
CTG	60.98	STB	-91.02
SSI	30.99	VNM	-40.65
FUEKIVFS	20.25	VRE	-37.49
FRT	17.95	KBC	-24.85

Source: BSC Research

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Dear our valued customers and partners,

We are pleased to inform you that BIDV Securities Joint Stock Company (BSC) is taking part in the prestigious **Asiamoney Brokers Poll 2023**, which recognizes the top brokers and research analysts in the region.

As one of Vietnam's pioneering securities companies, we have always taken pride in delivering valuable reports, advice, and ideas to our clients over the past two decades. With this in mind, we kindly request your support in this poll.

To participate in the survey, please follow these simple steps:

Step 1: Access the website: <https://asiamoney.com/brokers>.

Step 2: Select your preferred language, including English, traditional Chinese, or simplified Chinese.

Step 3: Follow the instructions provided on the page.

Please note that the survey closes on June 28th, 2023.

At BSC, we highly appreciate your time and effort in casting your vote. If you have any questions about the survey or investing in Vietnam, please do not hesitate to contact us directly through our website at:

<https://www.bsc.com.vn/ho-tro/lien-he>

Thank you for entrusting us with your investment needs and being a valued member of the BSC community!



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NHÀ MÔI GIỚI CHỨNG KHOÁN TỐT NHẤT VIỆT NAM 2023

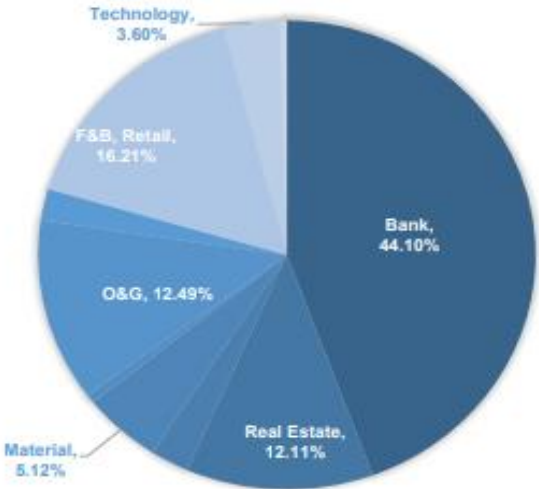
BÌNH CHỌN NGAY



BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	100.0	0.0%	1.0	20,126	2.9	7,311	13.7	105,000	23.5%	Link
BID	Bank	44.3	0.0%	0.9	9,530	1.5	4,208	10.5	54,578	17.2%	Link
CTG	Bank	20.1	-0.7%	1.1	5,738	12.3	-	0.0	-	17.6%	Link
VPB	Bank	33.0	-1.1%	1.6	4,928	5.1	-	0.0	-	22.5%	Link
ACB	Bank	20.1	-0.5%	1.5	3,876	9.2	4,640	4.3	26,000	23.2%	Link
MBB	Bank	29.6	0.0%	1.3	2,373	14.1	4,603	6.4	24,600	26.5%	Link
STB	Bank	19.6	0.0%	1.9	3,334	2.7	4,880	4.0	31,200	0.5%	Link
SSI	Securities	30.3	1.0%	1.7	989	14.8	-	0.0	-	20.4%	Link
GVR	Industrial Park	43.9	-0.5%	1.7	616	5.2	1,217	0.0	19,100	10.7%	Link
HPG	Material	43.0	0.0%	1.8	820	3.2	1,916	22.4	25,000	5.0%	Link
HSG	Material	25.8	2.4%	2.1	6,380	21.9	1,896	13.6	18,500	23.7%	Link
VHM	Real Estate	55.9	0.7%	1.0	10,351	2.4	5,227	10.7	68,300	24.3%	Link
VRE	Real Estate	27.4	2.8%	1.0	2,653	9.0	1,576	17.4	31,800	32.9%	Link
NLG	Real Estate	31.5	0.2%	1.7	960	2.2	2,557	12.3	38,700	36.6%	Link
DPM	Fertilizer	33.9	-0.3%	1.6	554	1.9	14,120	2.4	42,000	45.1%	Link
GAS	O&G	65.5	0.9%	1.8	1,058	11.6	6,793	9.6	122,300	16.0%	Link
PLX	O&G	35.1	0.0%	1.0	584	4.3	2,625	13.4	42,000	18.3%	Link
BSR	O&G	26.9	0.0%	1.3	606	4.1	2,292	11.7	18,400	10.7%	Link
PVS	O&G	96.3	0.3%	0.7	7,838	2.1	1,340	71.9	31,100	3.0%	Link
PVT	O&G	38.2	1.6%	0.9	2,061	1.4	2,929	13.0	24,300	17.8%	Link
POW	Utilities	32.8	0.6%	1.0	667	10.1	993	33.0	13,000	20.7%	Link
REE	Utilities	24.8	1.0%	1.2	585	4.4	7,698	3.2	85,000	22.1%	Link
VNM	F&B, Retail	13.6	-0.4%	0.9	1,354	2.7	3,895	3.5	87,600	7.8%	Link
MSN	F&B, Retail	70.5	-0.1%	0.4	6,266	17.9	2,605	27.1	96,000	55.6%	Link
MWG	F&B, Retail	77.7	0.0%	1.2	4,704	2.3	3,456	22.5	55,200	30.3%	Link
PNJ	F&B, Retail	44.2	-0.3%	1.7	2,750	4.7	7,475	5.9	95,000	49.0%	Link
FRT	F&B, Retail	75.5	-1.2%	0.7	1,053	2.6	2,965	25.5	77,100	48.6%	Link
VHC	Fishery	65.0	0.2%	1.0	507	1.5	12,800	5.1	67,500	30.5%	Link
GMD	Logistics	52.9	0.8%	0.4	678	3.2	7,059	7.5	57,000	48.2%	Link
FPT	Technology	87.3	1.7%	0.7	4,100	5.7	5,901	14.8	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.4	0.3%	1.2	5,998	4.6	3,520	8.2	1.3	28.1%	16.3%
ACB	Bank	22.2	-0.2%	1.1	3,667	5.3	3,742	5.8	1.4	30.0%	26.3%
HDB	Bank	18.7	-0.5%	0.8	2,000	1.4	3,149	5.9	1.2	19.3%	23.9%
LPB	Bank	15.2	-0.3%	1.4	1,121	3.0	2,732	5.4	1.1	4.9%	19.9%
VIB	Bank	19.8	-0.8%	1.2	2,130	3.7	4,163	5.6	1.6	20.5%	30.0%
VND	Securities	19.6	1.6%	2.1	1,018	14.0	489	39.1	1.6	23.0%	4.8%
TPB	Bank	18.4	-0.3%	1.0	1,723	2.2	2,895	6.3	1.2	30.0%	20.9%
SSI	Securities	26.6	3.1%	1.7	1,696	23.1	1,120	22.9	1.7	43.4%	7.9%
CII	Construction	18.9	-0.5%	1.6	203	6.0	218	80.0	6.0	9.5%	3.0%
C4G	Construction	13.9	0.0%	1.9	0	1.7	791	16.3	1.9	0.0%	6.9%
CTD	Construction	68.8	0.0%	2.0	218	0.9	184	359.9	0.6	49.1%	0.2%
HHV	Construction	15.2	1.7%	1.6	214	8.2	903	15.1	0.6	3.6%	3.9%
LCG	Construction	13.8	1.1%	2.1	111	4.5	781	16.7	1.0	3.5%	6.0%
BCM	Industrial Park	81.0	-0.4%	0.8	3,565	0.9	1,170	68.4	4.7	2.8%	7.6%
HUT	Industrial Park	19.7	0.5%	1.4	292	3.7	162	113.1	1.9	2.0%	1.3%
PHR	Industrial Park	47.4	-0.5%	1.4	273	0.9	6,039	7.6	1.8	14.4%	24.4%
SZC	Industrial Park	37.4	0.1%	1.8	159	1.5	1,323	26.4	2.4	3.2%	9.0%
HSG	Material	16.9	-0.3%	2.4	443	10.8	(1,744)		1.0	17.1%	2.3%
HT1	Material	16.4	0.9%	1.5	267	0.9	386	38.1	1.3	3.6%	3.0%
NKG	Material	18.0	-0.3%	2.5	202	5.8	(2,586)		1.0	12.2%	13.5%
PTB	Material	48.5	1.6%	1.1	140	0.8	6,017	8.0	1.2	13.6%	15.6%
KSB	Material	29.8	-0.7%	1.7	97	3.8	1,393	19.0	1.2	8.9%	6.5%
NVL	Real Estate	15.0	0.7%	1.3	1,244	19.8	362	42.1	0.7	6.2%	1.9%
DXG	Real Estate	15.7	-0.6%	2.7	407	9.5	(240)		0.7	20.5%	3.4%
HDC	Real Estate	29.2	-0.2%	0.9	168	0.7	3,157	11.3	2.1	1.2%	20.6%
DIG	Real Estate	22.8	-1.1%	2.4	593	17.8	262	78.5	1.8	6.0%	2.1%
IJC	Real Estate	15.8	0.0%	2.1	169	1.4	1,662	8.8	1.0	5.9%	12.1%
BSR	O&G	17.5	0.0%	1.4	0	5.3	4,750	3.7	1.0	0.6%	29.6%
PVT	O&G	22.8	6.8%	0.9	314	8.8	2,740	7.7	0.9	18.1%	15.1%
PLC	Tyre	37.6	0.8%	1.6	129	0.4	1,355	27.6	2.4	1.0%	9.4%
DRC	Utilities	21.3	0.2%	1.2	108	1.0	2,246	8.9	1.4	8.4%	14.4%
REE	Utilities	62.8	0.5%	0.8	1,092	2.2	6,714	9.2	1.3	49.0%	19.7%
GEX	Utilities	19.9	-2.7%	1.8	721	19.1	10	1902.7	0.9	12.2%	4.2%
NT2	Utilities	31.8	-0.5%	0.6	389	0.6	3,245	9.9	2.0	16.0%	21.4%
HDG	Utilities	39.2	-0.1%	1.8	408	0.9	4,718	8.0	1.5	20.5%	22.8%
PC1	Utilities	27.8	1.5%	1.6	320	2.7	1,257	22.3	1.3	8.1%	6.2%
GEG	Utilities	16.6	2.2%	1.1	273	1.0	956	16.9	1.1	46.4%	6.2%
BCG	Material	9.6	-0.3%	2.4	219	2.0	220	43.9	0.4	1.9%	0.3%
SAB	F&B, Retail	154.4	-1.0%	0.1	4,211	1.3	7,649	20.8	4.0	62.6%	21.8%
QNS	F&B, Retail	48.3	-0.4%	0.4	0	1.5	4,226	10.6	2.3	19.3%	19.5%
FRT	F&B, Retail	68.6	-0.6%	1.6	398	2.1	1,620	38.6	5.0	28.6%	11.8%
DGW	F&B, Retail	42.5	-0.7%	2.2	302	3.4	3,397	11.6	3.3	22.5%	24.7%
DBC	F&B, Retail	21.5	-0.9%	2.0	221	6.3	(1,339)		1.2	5.8%	3.2%
PET	F&B, Retail	28.5	-0.3%	2.5	120	1.2	1,026	25.9	1.5	1.5%	6.3%
BAF	F&B, Retail	23.0	0.0%		140	1.7	1,409	16.6	1.9	0.2%	12.1%
ANV	Fishery	35.6	2.9%	1.6	202	3.6	4,368	7.8	1.8	6.6%	20.8%
VSC	Logistics	35.0	-2.4%	0.4	180	1.6	2,087	15.6	1.4	3.0%	10.7%
HAH	Logistics	46.7	4.5%	1.1	140	7.8	9,072	4.8	1.1	9.2%	35.9%
CTR	Technology	73.0	-0.4%	1.4	355	0.3	4,040	17.9	4.8	11.0%	29.4%
TNG	Texttile	19.7	3.7%	1.7	95	2.5	2,665	7.0	1.4	13.9%	19.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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