

Wed, 28 Jun, 2023

Vietnam Daily Review

VN-Index increased more than 4 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/6/2023			•
Week 03/07-07/07/2023		•	
Month 06/2023			•

Market outlook

Stock market: The market continued to increase more than 4 points today to 1,138.35 points. Only 5/19 sectors gained, and the number of losers was more than the number of gainers, showing that cash flow tended to focus on certain sectors. The Basic Resources sector continued to lead the gain today; besides, Banking stocks also experienced a positive session. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. In the coming sessions, VN-Index may struggle at high-price zone. However, the main trend is still positive and VN-Index is likely to continue to move towards the threshold of 1,150.

Future contracts: Futures contracts increased according to the movement of VN30. Investors should trade cautiously in the coming sessions.

Covered warrants: In the trading session on June 28, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+4.02** points, closing at **1138.35**. HNX-Index **-0.57** points, closing at **230.25**.
- Pulling the index up: **BID (+1.35)**, **VCB (+1.31)**, **HPG (+1.19)**, **CTG (+0.79)**, **MBB (+0.7)**.
- Pulling the index down: **VHM (-0.53)**, **GAS (-0.42)**, **GVR (-0.29)**, **BCM (-0.25)**, **MSN (-0.25)**.
- The matched value of VN-Index reached VND **14,993** billion, increased **18.22%** compared to the previous session. The total transaction value reached VND 17931 billion.
- The trading range is 8.7 points. The market had **201** advancers, 51 reference stocks, **228** decliners.
- Foreign investors' net buying value: VND **72.21** billion on HOSE, including **HPG (241.5 billion)**, **VHM (17.86 billion)**, **DGW (13.76 billion)**. Foreign investors were net buyers on HNX with the value of VND **41.93** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.18%**. Positive stocks: **HPG (+3.10%)**, **MBB (+2.99%)**, **BID (+2.37%)**.
- BSC50 **-0.20%**. Positive stocks: **CTG (+2.21%)**, **ACB (+0.45%)**, **HDB (+0.27%)**.

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ASIAMONEY BROKER'S POLL 2023 BY VOTING AT ↓



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VN-INDEX **1138.35**
Value: 14993.27 bil **4.02 (0.35%)**
Foreigners (net): 72.21 bil

HNX-INDEX **230.25**
Value: 1296.58 bil **-0.57 (-0.25%)**
Foreigners (net): 41.93 bil

UPCOM-INDEX **85.99**
Value: 619.33 bil **0.34 (0.4%)**
Foreigners (net): -11.22 bil

Macro indicators

	Value	% Chg
Oil price	68.0	-1.94%
Gold price	1,914	-0.48%
USD/VND	23,562	0.14%
EUR/VND	23,813	0.12%
JPY/VND	164	0.07%
Interbank 1M interest	2.5%	0.87%
5Y VN treasury Yield	2.2%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

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PLEASE SUPPORT BIDV SECURITIES COMPANY IN THE ASIAMONEY BROKER'S POLL 2023

Dear our valued customers and partners,

We are pleased to inform you that BIDV Securities Joint Stock Company (BSC) is taking part in the prestigious **Asiamoney Brokers Poll 2023**, which recognizes the top brokers and research analysts in the region.

As one of Vietnam's pioneering securities companies, we have always taken pride in delivering valuable reports, advice, and ideas to our clients over the past two decades. With this in mind, we kindly request your support in this poll.

To participate in the survey, please follow these simple steps:

Step 1: Access the website: <https://asiamoney.com/brokers>.

Step 2: Select your preferred language, including English, traditional Chinese, or simplified Chinese.

Step 3: Follow the instructions provided on the page.

Please note that the survey closes on June 28th, 2023.

At BSC, we highly appreciate your time and effort in casting your vote. If you have any questions about the survey or investing in Vietnam, please do not hesitate to contact us directly through our website at:

<https://www.bsc.com.vn/ho-tro/lien-he>

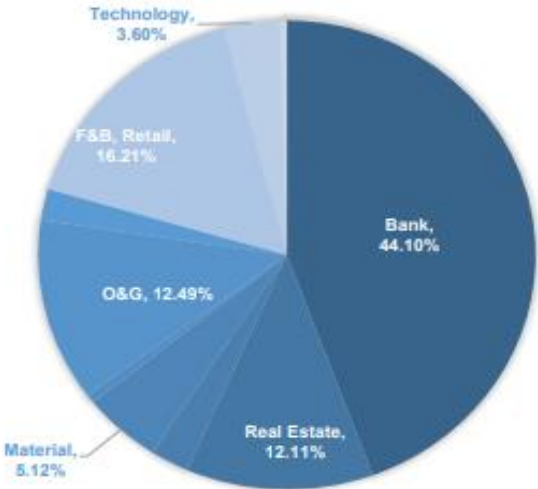
Thank you for entrusting us with your investment needs and being a valued member of the BSC community!



BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	101.1	1.1%	1.0	20,334	3.5	7,311	13.8	105,000	23.5%	Link
BID	Bank	45.4	2.4%	0.9	9,749	4.5	4,208	10.8	54,578	17.2%	Link
CTG	Bank	20.2	0.7%	1.1	5,777	14.4	-	0.0	-	17.6%	Link
VPB	Bank	33.3	1.1%	1.6	4,978	6.1	-	0.0	-	22.5%	Link
ACB	Bank	20.7	3.0%	1.5	3,989	18.3	4,640	4.5	26,000	23.2%	Link
MBB	Bank	29.9	1.0%	1.3	2,396	17.4	4,603	6.5	24,600	26.5%	Link
STB	Bank	19.3	-1.5%	1.9	3,281	2.2	4,880	4.0	31,200	0.5%	Link
SSI	Securities	29.6	-2.3%	1.7	966	12.7	-	0.0	-	20.4%	Link
GVR	Industrial Park	43.4	-1.1%	1.7	609	3.3	1,217	0.0	19,100	10.7%	Link
HPG	Material	43.2	0.5%	1.8	823	4.5	1,916	22.5	25,000	5.0%	Link
HSG	Material	26.6	3.1%	2.1	6,574	34.3	1,896	14.0	18,500	23.7%	Link
VHM	Real Estate	55.4	-0.9%	1.0	10,252	3.3	5,227	10.6	68,300	24.3%	Link
VRE	Real Estate	27.3	-0.5%	1.0	2,636	4.8	1,576	17.3	31,800	32.9%	Link
NLG	Real Estate	31.4	-0.2%	1.7	958	2.0	2,557	12.3	38,700	36.6%	Link
DPM	Fertilizer	33.8	-0.1%	1.6	552	6.1	14,120	2.4	42,000	45.1%	Link
GAS	O&G	65.4	-0.2%	1.8	1,056	8.1	6,793	9.6	122,300	16.0%	Link
PLX	O&G	35.6	1.4%	1.0	592	5.5	2,625	13.6	42,000	18.3%	Link
BSR	O&G	27.1	0.7%	1.3	610	6.2	2,292	11.8	18,400	10.7%	Link
PVS	O&G	95.4	-0.9%	0.7	7,760	3.1	1,340	71.2	31,100	3.0%	Link
PVT	O&G	38.1	-0.1%	0.9	2,057	0.7	2,929	13.0	24,300	17.8%	Link
POW	Utilities	32.7	-0.3%	1.0	664	9.2	993	32.9	13,000	20.7%	Link
REE	Utilities	24.6	-0.6%	1.2	581	3.5	7,698	3.2	85,000	22.1%	Link
VNM	F&B, Retail	13.8	1.5%	0.9	1,374	5.2	3,895	3.5	87,600	7.8%	Link
MSN	F&B, Retail	70.6	0.1%	0.4	6,271	18.5	2,605	27.1	96,000	55.6%	Link
MWG	F&B, Retail	77.0	-0.9%	1.2	4,659	2.3	3,456	22.3	55,200	30.3%	Link
PNJ	F&B, Retail	43.9	-0.7%	1.7	2,730	7.4	7,475	5.9	95,000	49.0%	Link
FRT	F&B, Retail	74.8	-0.9%	0.7	1,043	2.2	2,965	25.2	77,100	48.6%	Link
VHC	Fishery	65.5	0.8%	1.0	510	1.8	12,800	5.1	67,500	30.5%	Link
GMD	Logistics	52.7	-0.4%	0.4	675	1.3	7,059	7.5	57,000	48.2%	Link
FPT	Technology	87.0	-0.3%	0.7	4,083	3.6	5,901	14.7	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.0	2.2%	1.2	6,127	11.0	3,520	8.2	1.3	28.1%	16.3%
ACB	Bank	22.3	0.5%	1.1	3,681	7.8	3,742	5.8	1.4	30.0%	26.3%
HDB	Bank	18.8	0.3%	0.8	2,004	1.5	3,149	5.9	1.2	19.3%	23.9%
LPB	Bank	15.3	0.3%	1.4	1,124	4.0	2,732	5.4	1.1	4.9%	19.9%
VIB	Bank	19.8	0.3%	1.2	2,134	3.8	4,163	5.6	1.6	20.5%	30.0%
VND	Securities	19.6	-0.5%	2.1	1,012	23.6	489	39.1	1.6	23.0%	4.8%
TPB	Bank	18.4	0.3%	1.0	1,726	2.6	2,895	6.3	1.2	30.0%	20.9%
SSI	Securities	26.6	-0.2%	1.7	1,692	18.5	1,120	22.9	1.7	43.4%	7.9%
CII	Construction	18.4	-2.6%	1.6	222	13.8	218	80.0	6.5	9.5%	3.0%
C4G	Construction	13.8	-0.7%	1.9	0	1.6	791	16.3	1.9	0.0%	6.9%
CTD	Construction	69.3	0.7%	2.0	219	2.8	184	359.9	0.6	49.1%	0.2%
HHV	Construction	15.0	-1.3%	1.6	211	3.8	903	15.1	0.6	3.6%	3.9%
LCG	Construction	13.5	-1.8%	2.1	109	3.7	781	16.7	1.0	3.5%	6.0%
BCM	Industrial Park	80.0	-1.2%	0.8	3,519	1.2	1,170	68.4	4.6	2.8%	7.6%
HUT	Industrial Park	19.5	-1.0%	1.4	289	1.9	162	113.1	1.9	2.0%	1.3%
PHR	Industrial Park	47.8	0.6%	1.4	275	1.1	6,039	7.6	1.8	14.4%	24.4%
SZC	Industrial Park	37.0	-1.2%	1.8	157	1.2	1,323	26.4	2.4	3.2%	9.0%
HSG	Material	16.8	-0.6%	2.4	440	9.8	(1,744)		1.0	17.1%	2.3%
HT1	Material	16.3	-0.9%	1.5	264	0.5	386	38.1	1.3	3.6%	3.0%
NKG	Material	18.2	0.6%	2.5	203	8.4	(2,586)		1.0	12.2%	13.5%
PTB	Material	48.9	0.8%	1.1	141	1.2	6,017	8.0	1.2	13.6%	15.6%
KSB	Material	29.5	-1.0%	1.7	96	2.6	1,393	19.0	1.2	8.9%	6.5%
NVL	Real Estate	15.6	4.0%	1.3	1,293	46.9	362	42.1	0.8	6.2%	1.9%
DXG	Real Estate	15.6	-1.0%	2.7	403	11.4	(240)		0.7	20.5%	3.4%
HDC	Real Estate	29.1	-0.3%	0.9	167	0.7	3,157	11.3	2.1	1.2%	20.6%
DIG	Real Estate	22.4	-2.0%	2.4	581	20.5	262	78.5	1.8	6.0%	2.1%
IJC	Real Estate	15.8	-0.3%	2.1	169	2.4	1,662	8.8	1.0	5.9%	12.1%
BSR	O&G	17.5	0.0%	1.4	0	4.8	4,750	3.7	1.0	0.6%	29.6%
PVT	O&G	23.0	0.7%	0.9	316	4.8	2,740	7.7	0.9	18.1%	15.1%
PLC	Tyre	37.6	0.0%	1.6	129	0.4	1,355	27.6	2.4	1.0%	9.4%
DRC	Utilities	21.2	-0.2%	1.2	107	0.6	2,246	8.9	1.3	8.4%	14.4%
REE	Utilities	65.2	3.8%	0.8	1,132	6.7	6,714	9.2	1.4	49.0%	19.7%
GEX	Utilities	19.5	-2.0%	1.8	706	14.9	10	1902.7	0.9	12.2%	4.2%
NT2	Utilities	31.6	-0.5%	0.6	387	0.8	3,245	9.9	2.0	16.0%	21.4%
HDG	Utilities	38.9	-0.9%	1.8	404	1.0	4,718	8.0	1.5	20.5%	22.8%
PC1	Utilities	27.9	0.4%	1.6	321	1.6	1,257	22.3	1.3	8.1%	6.2%
GEG	Utilities	16.4	-0.9%	1.1	270	0.6	956	16.9	1.1	46.4%	6.2%
BCG	Material	9.4	-2.6%	2.4	213	4.9	220	43.9	0.4	1.9%	0.3%
SAB	F&B, Retail	154.7	0.2%	0.1	4,216	0.6	7,649	20.8	4.0	62.6%	21.8%
QNS	F&B, Retail	47.4	-1.9%	0.4	0	2.2	4,226	10.6	2.3	19.3%	19.5%
FRT	F&B, Retail	68.0	-0.9%	1.6	394	1.9	1,620	38.6	4.9	28.6%	11.8%
DGW	F&B, Retail	42.2	-0.7%	2.2	300	2.4	3,397	11.6	3.2	22.5%	24.7%
DBC	F&B, Retail	21.9	1.9%	2.0	225	5.6	(1,339)		1.2	5.8%	3.2%
PET	F&B, Retail	28.0	-1.8%	2.5	118	0.8	1,026	25.9	1.5	1.5%	6.3%
BAF	F&B, Retail	23.3	1.3%		142	3.2	1,409	16.6	2.0	0.2%	12.1%
ANV	Fishery	36.7	3.1%	1.6	208	7.0	4,368	7.8	1.8	6.6%	20.8%
VSC	Logistics	35.2	0.7%	0.4	182	3.1	2,087	15.6	1.4	3.0%	10.7%
HAH	Logistics	45.8	-1.9%	1.1	137	3.0	9,072	4.8	1.1	9.2%	35.9%
CTR	Technology	72.6	-0.5%	1.4	353	0.3	4,040	17.9	4.8	11.0%	29.4%
TNG	Texttile	19.5	-1.0%	1.7	94	1.2	2,665	7.0	1.4	13.9%	19.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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