

Mon, July 3, 2023

Vietnam Daily Review

A struggling session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/7/2023			•
Week 3/7-7/7/2023		•	
Month 06/2023			•

Market outlook:

Stock market: After a struggling day, VN-Index finally ended the session at 1,125.50 points, up more than 5 points compared to the previous session. Market breadth tilted to the positive side with 15/18 sectors gaining, in which Chemicals led today's rally. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. In the short term, the market is likely to continue to accumulate in the 1,120-1,125 zone.

Future contracts: Futures contracts increased according to the movement of VN30, VN30F2309 moved in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on July 3, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

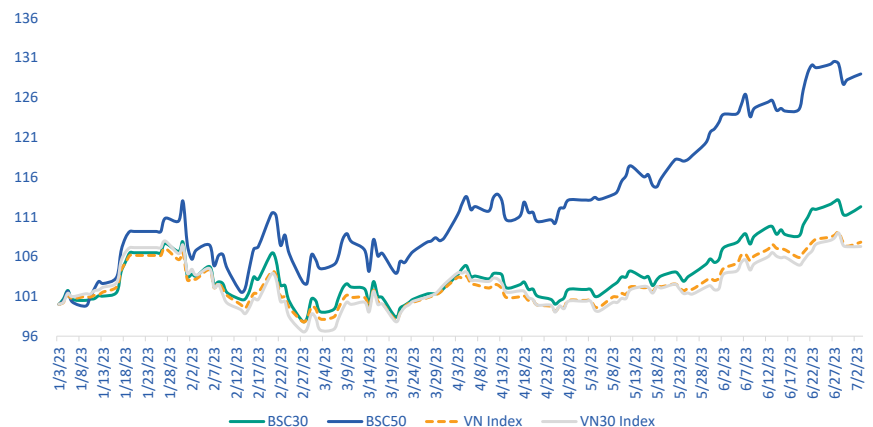
Highlights:

- VN-Index **+5.32** points, closing at **1125.5**. HNX-Index **-0.72** points, closing at **226.6**.
- Pulling the index up: **BID (+1.46)**, **VHM (+0.98)**, **GVR (+0.75)**, **GAS (+0.48)**, **BCM (+0.44)**.
- Pulling the index down: **TCB (-0.31)**, **CTG (-0.3)**, **EIB (-0.24)**, **VNM (-0.16)**, **NVL (-0.15)**.
- The matched value of VN-Index reached VND **9,663** billion, decreased **-7.14%** compared to the previous session. The total transaction value reached VND 10,794 billion.
- The trading range is 8.17 points. The market had **253** advancers, 59 reference stocks, **169** decliners.
- Foreign investors' net buying value: VND **133.29** billion on HOSE, including **HPG (120.94 billion)**, **SSI (65.36 billion)**, **VHM (62.51 billion)**. Foreign investors were net buyers on HNX with the value of VND **25.54** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.88%**. Positive stocks: **VHC (+6.92%)**, **GVR (+3.87%)**, **DCM (+3.22%)**
- BSC50 **+0.53%**. Positive stocks: **ANV (+4.46%)**, **BCG (+3.58%)**, **KSB (+3.36%)**

BSC30, BSC50 performance compared to market (Details - page 4)



BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

VN-INDEX **1125.50**
Value: 9663.14 bil **5.32 (0.47%)**
Foreigners (net): 133.29 bil

HNX-INDEX **226.60**
Value: 1039.44 bil **-0.72 (-0.32%)**
Foreigners (net): 25.54 bil

UPCOM-INDEX **85.77**
Value: 445.6 bil **-0.23 (-0.27%)**
Foreigners (net): -31.62 bil

Macro indicators

	Value	% Chg
Oil price	71.3	-0.04%
Gold price	1,962	-0.19%
USD/VND	23,717	0.01%
EUR/VND	25,283	-0.04%
JPY/VND	16,818	-0.43%
Interbank 1M interest	2.8%	-0.05%
5Y VN treasury Yield	2.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	120.9	VPB	-35.7
SSI	65.4	PNJ	-35.4
VHM	62.5	KBC	-19.6
VHC	47.8	POW	-19.3
SHB	8.8	DGC	-14.7

Source: BSC Research

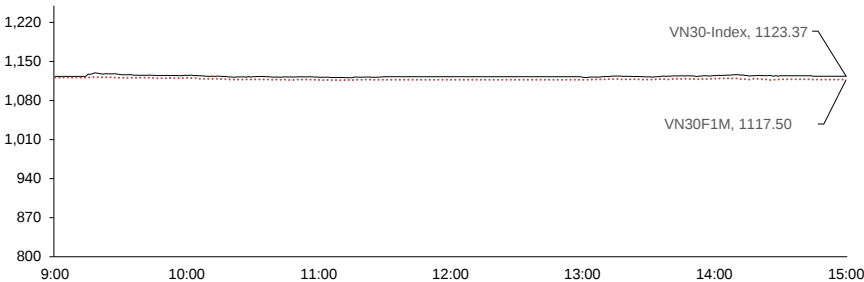
Contents

Market Outlook	Page 1
Derivative Market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclosure	Page 6

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts							
Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2312	1103.70	0.16%	-19.67	-46.3%	29	12/21/2023	173
VN30F2307	1117.50	0.02%	-5.87	-14.5%	130,472	7/20/2023	19
VN30F2308	1114.50	0.04%	-8.87	8.8%	273	8/17/2023	47
VN30F2309	1110.80	-0.05%	-12.57	-48.3%	30	9/21/2023	82

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased by 0.24 points to 1123.37 points, the trading range was 9.46 points. Stocks such as VHM, FPT, BID, TPB, and VRE had a positive impact on the movement of VN30.
- VN30 closed in the green, almost flat compared to the previous session when only increasing 0.02%. Market liquidity is below MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts increased according to the movement of VN30, VN30F2309 moved in opposite directions. In terms of volume, VN30F2308 decreased, all remaining contracts increased. In terms of open positions, VN30F2312 decreased, all remaining contracts increased.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2227	11/1/2023	121	2:1	29,500	46.54%	1,100	3,510	7.67%	3,278	1.07	19,589	20,500	26,200
CFPT2210	8/31/2023	59	10:1	1,571,000	21.71%	1,300	340	6.25%	182	1.87	29,260	90,000	86,400
CVPB2214	9/5/2023	64	4:1	285,900	36.14%	1,650	1,000	5.26%	794	1.26	42,040	17,000	19,850
CFPT2213	9/5/2023	64	10:1	114,500	21.71%	2,350	1,430	5.15%	1,262	1.13	94,700	74,500	86,400
CACB2208	9/5/2023	64	4:1	156,800	32.66%	1,100	1,410	4.44%	390	3.61	25,900	21,500	22,050
CSTB2224	9/5/2023	64	2:1	98,500	45.50%	1,640	5,010	3.94%	4,943	1.01	103,200	20,000	29,700
CHPG2226	9/5/2023	64	2:1	390,300	46.54%	1,510	3,570	3.78%	3,481	1.03	96,000	19,500	26,200
CSTB2225	11/1/2023	121	2:1	232,500	45.50%	2,600	5,080	3.04%	4,859	1.05	108,400	20,500	29,700
CHPG2306	11/9/2023	129	3:1	398,600	46.54%	1,970	2,160	2.37%	2,339	0.92	23,300	20,000	26,200
CFPT2303	11/9/2023	129	10:1	1,461,000	21.71%	2,240	540	1.89%	537	1.00	94,500	86,000	86,400
CMBB2215	11/1/2023	121	2:1	152,800	35.84%	1,700	2,120	0.00%	1,551	1.37	25,600	18,000	20,200
CMBB2214	9/5/2023	64	2:1	75,700	35.84%	2,700	2,160	0.00%	1,741	1.24	26,140	17,000	20,200
CSTB2303	11/9/2023	129	2:1	193,100	45.50%	1,100	4,420	-0.23%	4,236	1.04	50,700	22,000	29,700
CVIB2201	9/5/2023	64	1.87:1	49,800	34.75%	2,700	2,830	-0.35%	775	3.65	26,380	20,500	19,650
CMWG2302	11/9/2023	129	6:1	808,000	41.54%	1,100	310	-3.13%	349	0.89	22,200	50,000	43,000
CACB2301	8/7/2023	35	2:1	396,700	32.66%	1,400	270	-3.57%	5	51.06	26,660	27,700	22,050
CTCB2216	11/1/2023	121	4:1	238,900	41.52%	1,200	1,760	-3.83%	1,483	1.19	80,159	27,500	32,000
CTCB2215	9/5/2023	64	4:1	303,100	41.52%	1,350	1,670	-4.02%	1,505	1.11	53,060	26,500	32,000
CVNM2212	9/5/2023	64	7.85:1	465,300	21.86%	1,700	230	-4.17%	35	6.66	30,340	80,560	70,700
CVPB2301	9/27/2023	86	4:1	183,400	36.14%	2,100	690	-8.00%	379	1.82	44,520	19,800	19,850
Total				7,605,400	36.59%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conersion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on July 3, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.
- CMBB2306 had the best growth at 7.73%. Transaction value decreased by -19.35%. CHPG2226 had the most transaction value, accounting for 7.73%.
- CSTB2302, CMWG2302, CHPG2306, and CVHM2216 are warrants whose value is closest to the theoretical price. CSTB2224, CSTB2225, CHPG2302, and CHPG2306 are the most positive warrants in terms of returns. CSTB2224, CSTB2225, CSTB2303, and CHPG2301 are the most positive warrants in terms of money position.

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
BID	44.50	2.65	1.46	1.09MLN
VHM	55.90	1.64	0.98	1.04MLN
GVR	20.15	3.87	0.75	5.81MLN
GAS	94.00	1.08	0.48	380900
BCM	80.90	2.15	0.44	321000

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
TCB	32.00	-1.08	(0.31)	3.75MLN
CTG	29.25	-0.85	(0.30)	3.18MLN
EIB	20.60	-3.06	(0.24)	7.43MLN
VNM	70.70	-0.42	(0.16)	3.19MLN
NVL	14.55	-2.02	(0.15)	30.11MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TDH	5.21	7.0	0.01	3.20MLN
POM	6.90	7.0	0.03	247900
MDG	16.95	6.9	0.00	1300
VHC	69.50	6.9	0.21	3.02MLN
SVC	44.25	6.9	0.05	4100.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
TCB	32.00	-1.08	-0.31	3.75MLN
CTG	29.25	-0.85	-0.30	3.18MLN
EIB	20.60	-3.06	-0.24	7.43MLN
VNM	70.70	-0.42	-0.16	3.19MLN
NVL	14.55	-2.02	-0.15	30.11MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	33.20	2.47	0.31	5.52MLN
SHS	13.40	1.52	0.25	10.45MLN
HHC	120.00	9.59	0.16	400
BAB	14.10	0.71	0.12	2000
THD	39.90	0.50	0.12	9200

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HNX

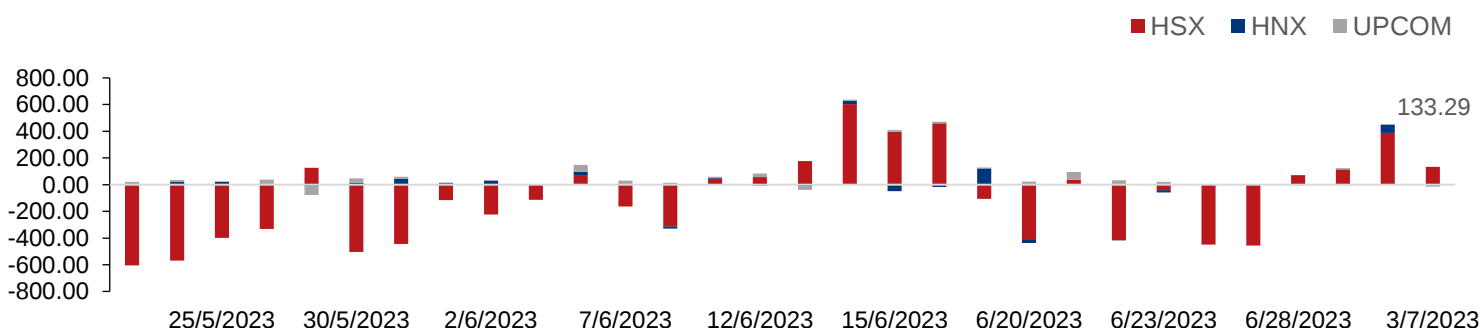
Ticker	Price	% Change	Index pt	Volume
LDP	8.80	10.0	0.01	257200
PSW	9.10	9.6	0.01	266700
DPC	13.70	9.6	0.00	1000
HHC	120.00	9.6	0.16	400
THS	17.20	9.6	0.00	100.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
DAD	19.80	-10.00	-0.01	3600
NTH	54.00	-10.00	-0.06	100
HJS	39.10	-9.91	-0.03	100
IDJ	7.30	-9.88	-0.18	10.83MLN
SDU	32.20	-9.80	-0.02	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	100.5	0.5%	0.9	20,679	3.6	7,311	13.7	105,000	23.6%	Link
BID	Bank	43.5	-0.6%	1.0	9,556	2.4	4,208	10.3	54,578	17.3%	Link
VPB	Bank	19.5	0.0%	1.2	5,692	8.1	3,972	4.9	23,685	28.1%	Link
TCB	Bank	32.4	2.0%	1.4	4,955	7.4	14,982	2.2	-	17.6%	Link
MBB	Bank	20.3	1.3%	1.4	3,992	9.1	14,982	1.4	24,400	17.6%	Link
STB	Bank	28.1	1.8%	1.3	2,303	15.4	4,640	6.1	31,200	30.0%	Link
GVR	Industrial Park	18.1	0.3%	1.1	3,139	2.7	4,603	3.9	19,100	23.2%	Link
KBC	Industrial Park	27.6	0.4%	1.7	921	10.9	4,880	5.7	29,800	29.2%	Link
IDC	Industrial Park	42.0	-0.2%	1.7	603	5.6	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	43.9	2.3%	1.7	856	4.7	1,217	36.1	-	0.5%	Link
HPG	Material	22.9	0.4%	1.0	5,790	23.5	1,916	12.0	25,000	23.4%	Link
VHM	Real Estate	55.5	0.2%	0.9	10,507	2.5	1,896	29.3	68,300	10.6%	Link
VRE	Real Estate	26.7	-0.7%	1.1	2,638	3.4	5,227	5.1	36,200	23.9%	Link
KDH	Real Estate	30.5	0.2%	0.4	949	3.4	1,576	19.3	37,700	32.5%	Link
NLG	Real Estate	33.0	1.9%	1.5	551	4.1	2,557	12.9	38,100	44.9%	Link
DGC	Chemicals	63.1	6.9%	1.5	1,042	24.6	14,120	4.5	60,500	18.4%	Link
DPM	Fertilizer	33.3	1.2%	1.3	567	3.9	6,793	4.9	42,000	3.0%	Link
DCM	Fertilizer	25.5	2.2%	0.8	586	5.1	2,625	9.7	29,000	18.1%	Link
GAS	O&G	93.7	0.1%	0.7	7,797	1.2	2,292	40.9	122,300	41.1%	Link
PLX	O&G	38.0	-0.8%	1.1	2,099	1.0	1,340	28.4	45,000	20.4%	Link
PVS	O&G	30.6	0.0%	1.2	636	8.0	993	30.8	33,000	6.3%	Link
PVD	O&G	23.6	-0.2%	1.5	570	5.5	7,698	3.1	26,000	49.0%	Link
POW	O&G	13.8	-0.4%	1.1	1,400	3.1	3,895	3.5	14,500	55.8%	Link
VNM	Utilities	65.8	0.5%	1.2	5,979	5.9	2,605	25.3	84,500	30.6%	Link
MSN	F&B, Retail	76.5	2.8%	1.1	4,735	7.9	3,456	22.1	96,000	49.0%	Link
MWG	F&B, Retail	41.4	1.8%	1.3	2,633	7.3	7,475	5.5	55,200	49.0%	Link
PNJ	F&B, Retail	72.0	0.6%	0.7	1,027	2.2	2,965	24.3	95,000	29.0%	Link
VHC	F&B, Retail	60.5	-0.8%	1.2	482	1.7	12,800	4.7	67,500	30.5%	Link
GMD	Fishery	51.4	2.8%	0.7	674	2.4	7,059	7.3	57,000	48.8%	Link
FPT	Technology	84.6	1.2%	0.8	4,062	2.5	5,901	14.3	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.4	-0.7%	1.2	5,924	7.5	3,520	8.1	1.2	27.4%	16.1%
ACB	Bank	21.6	-0.2%	1.0	3,639	7.0	3,742	5.8	1.3	30.0%	26.3%
HDB	Bank	18.5	-1.1%	0.9	2,023	1.9	3,149	5.9	1.2	19.8%	22.6%
LPB	Bank	15.2	3.4%	1.4	1,139	5.1	2,732	5.5	1.0	4.4%	19.9%
VIB	Bank	23.4	2.4%	1.3	2,144	11.1	4,163	5.6	1.5	20.5%	29.7%
VND	Securities	19.0	4.7%	2.0	1,003	34.5	489	38.7	1.6	21.6%	4.8%
TPB	Bank	18.7	1.4%	1.1	1,785	6.3	2,895	6.4	1.2	30.0%	20.9%
SSI	Securities	25.3	3.9%	1.7	1,646	24.6	1,120	22.5	1.7		7.9%
CII	Construction	17.6	0.3%	1.9	193	6.7	218	80.9	0.8	10.4%	1.0%
C4G	Construction	13.2	-1.5%	2.1	193	2.1	791	16.7	1.2	0.0%	8.2%
CTD	Construction	66.5	1.5%	1.9	214	1.6	184	361.5	0.6	48.8%	0.2%
HHV	Construction	13.8	0.4%	1.8	198	3.8	903	15.3	0.6	3.4%	3.9%
LCG	Construction	12.9	-1.9%	2.1	106	6.2	781	16.5	1.0	3.4%	5.9%
BCM	Industrial Park	80.0	0.9%	1.0	3,600	1.6	1,170	68.4	4.9	2.8%	8.1%
HUT	Industrial Park	18.4	0.5%	1.5	279	2.0	162	113.7	1.6	1.9%	1.4%
PHR	Industrial Park	46.2	0.2%	1.4	272	1.4	6,039	7.7	1.8	15.6%	24.1%
SZC	Industrial Park	36.4	0.7%	1.9	158	1.6	1,323	27.5	2.4	3.0%	8.9%
HSG	Material	16.6	1.2%	2.1	430	10.6	(1,754)		1.0	15.2%	-9.6%
HT1	Material	15.0	-1.0%	1.5	249	0.8	386	38.8	1.1	3.6%	2.9%
NKG	Material	16.7	2.5%	2.2	191	7.6	(2,586)		0.8	9.7%	-11.8%
PTB	Material	48.5	1.9%	1.1	143	0.5	6,017	8.1	1.2	13.9%	19.5%
KSB	Material	26.7	0.4%	1.7	89	3.0	1,393	19.2	1.0	3.6%	5.6%
NVL	Real Estate	14.6	2.8%	1.0	1,238	19.3	362	40.3	0.8	5.0%	1.9%
DXG	Real Estate	14.5	0.0%	2.2	385	12.6	(240)		1.0	18.8%	-1.6%
HDC	Real Estate	37.0	1.9%	1.4	174	1.9	3,157	11.7	2.1	1.9%	20.9%
DIG	Real Estate	20.9	0.5%	2.5	554	26.0	262	79.9	1.9	5.6%	2.1%
IJC	Real Estate	14.6	-0.3%	2.1	160	2.4	1,662	8.8	0.9	6.0%	11.2%
BSR	O&G	17.4	0.6%	1.5	2,346	8.0	4,750	3.7	1.1	41.1%	33.2%
PVT	O&G	20.7	-1.4%	1.2	291	2.2	2,740	7.6	1.1	14.9%	15.4%
PLC	Tyre	35.8	-1.9%	1.8	126	1.1	1,355	26.4	2.3	1.2%	8.2%
DRC	Utilities	20.6	-1.0%	1.3	106	0.3	2,246	9.1	1.3	9.0%	14.4%
REE	Utilities	61.9	-0.2%	0.8	1,100	2.6	6,714	9.2	1.6		18.6%
GEX	Utilities	19.1	6.7%	1.9	707	29.8	10	1912.7	1.4	12.1%	0.1%
NT2	Utilities	32.2	-0.9%	0.8	402	1.0	3,245	9.9	2.0	16.1%	20.9%
HDG	Utilities	37.5	4.2%	1.5	399	3.2	4,718	7.9	1.6	22.0%	22.6%
PC1	Utilities	29.5	-0.3%	1.3	347	2.3	1,257	23.5	1.6	7.8%	6.8%
GEG	Utilities	16.7	-0.9%	1.1	234	1.6	956	17.5	1.7	46.4%	5.7%
BCG	Material	10.5	1.0%	2.1	244	4.6	220	47.6	0.8	1.73%	1.5%
SAB	F&B, Retail	158.0	-0.2%	0.2	4,405	0.2	7,649	20.7	4.2	62.5%	22.1%
QNS	F&B, Retail	43.5	1.2%	0.5	675	0.9	4,226	10.3	1.8	18.3%	17.5%
FRT	F&B, Retail	58.1	1.6%	1.4	344	2.3	1,620	35.9	4.0	30.4%	11.5%
DGW	F&B, Retail	38.4	3.4%	1.8	279	3.4	3,397	11.3	2.5	22.9%	24.7%
DBC	F&B, Retail	19.3	-1.8%	2.0	203	5.5	(1,339)		1.1	5.9%	-7.2%
PET	F&B, Retail	26.8	2.7%	2.3	115	0.6	1,026	26.1	0.0		4.3%
BAF	F&B, Retail	23.4	-2.9%	0.0	146	3.4	1,409	16.6	1.8	0.2%	11.8%
ANV	Fishery	35.2	0.7%	1.7	204	2.3	4,368	8.1	1.5	4.8%	20.1%
VSC	Logistics	28.9	1.2%	0.5	152	0.3	2,087	13.8	1.3	3.0%	9.4%
HAH	Logistics	44.5	3.9%	1.1	136	5.1	9,072	4.9	1.3	5.1%	34.4%
CTR	Technology	71.0	0.3%	1.4	353	0.3	4,040	17.6	4.6	10.7%	29.3%
TNG	Texttile	20.0	1.0%	1.7	91	1.8	2,879	6.9	1.3	15.8%	19.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639