Overview

BIDV SECURITIES JSC.

Thu, August 10, 2023

Vietnam Daily Review

VN-Index declines strongly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/8/2023		●	
Week 7/8-11/8/2023		●	
Month 08/2023		●	

Market outlook:

Stock market: The market continued to correct more than 13 points today and ended the session at 1,220.61. Market breadth tilted to the negative side, however 10/18 sectors gained thanks to the contribution of large-cap stocks. Good gainers today include: Utilities, Real Estate, Oil & Gas, Retail... Regarding foreign investors' transactions, today they were net sellers on both the HSX and HNX. The market is still on the correction, so investors should be careful in the next trading sessions. The current support level of VN-Index is 1,205.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on August 10, 2023, warrants fluctuated according to the weakening trend of the underlying stock.

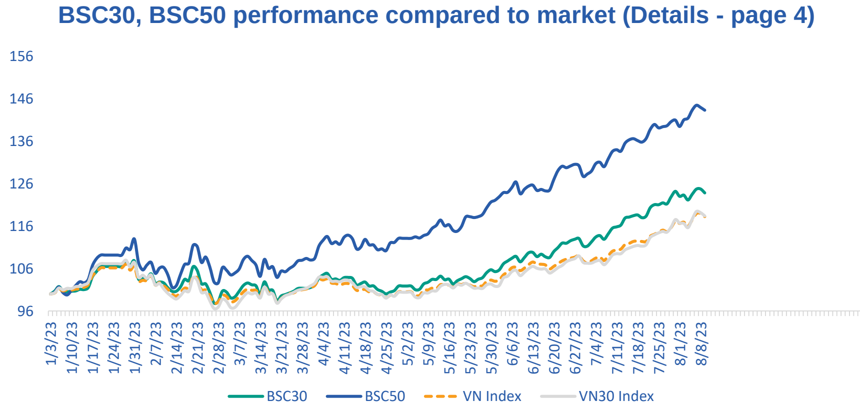
Highlights:

• VN-Index -13.38 points, closing at 1220.61. HNX-Index -1.97 points, closing at 243.91.
• Pulling the index up: VIC (+2.05), GAS (+0.49), NVL (+0.35), SJS (+0.12), OCB (+0.12).
• Pulling the index down: BID (-2.2), VCB (-2.06), MSN (-1.82), CTG (-1.05), GVR (-0.72).
• The matched value of VN-Index reached VND 19,556 billion, decreased -1.77% compared to the previous session. The total transaction value reached VND 20,232 billion.
• The trading range is 17.58 points. The market had 118 advancers, 45 reference stocks, 371 decliners.
• Foreign investors' net selling value: VND -342.34 billion on HOSE, including FUEVFVND (-93.56 billion), MSN (-91.42 billion), VPB (-82.68 billion). Foreign investors were net sellers on HNX with the value of VND -8.72 billion.

Movement of BSC30 and BSC50:

• BSC30 -1.40%. Positive stocks: GAS (+0.99%), VGC (+0.98%), DGC (+0.27%)
• BSC50 -1.63%. Positive stocks: NVL (+3.52%), CTD (+3.33%), BSR (+1.70%)

BSC30, BSC50 performance compared to market (Details - page 4)



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VN-INDEX 1233.99
Value: 19908.22 bil -8.24 (-0.66%)
Foreigners (net): 339.75 bil

HNX-INDEX 245.88
Value: 1812.63 bil -0.19 (-0.08%)
Foreigners (net): -7.4 bil

UPCOM-INDEX 93.80
Value: 1068.85 bil 0.16 (0.17%)
Foreigners (net): -41.39 bil

Macro indicators

	Value	% Chg
Oil price	71.3	-0.04%
Gold price	1,962	-0.19%
USD/VND	23,717	0.01%
EUR/VND	25,283	-0.04%
JPY/VND	16,818	-0.43%
Interbank 1M interest	1.7%	0.16%
5Y VN treasury Yield	2.0%	-0.09%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	253.1	VHM	-126.5
MSN	157.4	SSI	-109.3
SGN	97.8	VRE	-28.0
MWG	62.8	FRT	-25.5
VIC	44.4	VCB	-21.7

Source: BSC Research

Contents

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	27.80	2.21	0.89	42.66MLN
STB	31.20	4.70	0.68	37.82MLN
HVN	13.90	4.51	0.34	3.58MLN
SJS	60.10	6.94	0.12	179100
ACG	44.15	6.90	0.10	50500

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	24.90	1.63	0.22	3.81MLN
DDG	10.20	9.68	0.09	7.65MLN
VIF	18.00	9.09	0.09	40100
OCH	9.50	5.56	0.07	367600
SHN	8.20	3.80	0.06	2200

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	60.60	-3.50	(2.45)	5.59MLN
VIC	65.80	-1.79	(1.17)	9.77MLN
VNM	73.10	-1.88	(0.75)	3.71MLN
VCB	90.20	-0.55	(0.61)	591600
BID	48.20	-0.92	(0.58)	1.80MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
CLW	32.90	7.0	0.01	200
TEG	10.75	7.0	0.01	842000
HSL	7.84	7.0	0.01	663400
DAT	12.30	7.0	0.01	18200
SJS	60.10	6.9	0.12	179100.00

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ARM	26.40	10.0	0.00	500
NST	8.80	10.0	0.01	73100
SDG	20.90	10.0	0.00	6300
VMS	29.90	9.9	0.02	7000
CMS	13.30	9.9	0.02	929100

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	60.60	-3.50	-2.45	5.59MLN
VIC	65.80	-1.79	-1.17	9.77MLN
VNM	73.10	-1.88	-0.75	3.71MLN
VCB	90.20	-0.55	-0.61	591600
BID	48.20	-0.92	-0.58	1.80MLN

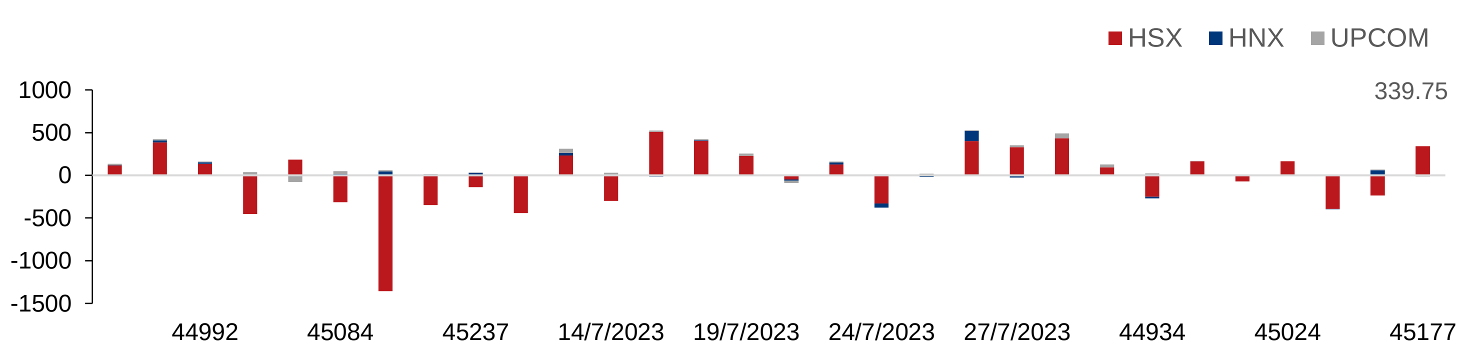
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
HVT	56.10	-11.51	-0.03	17100
CJC	16.20	-10.00	0.00	1300
VCM	22.50	-10.00	0.00	1100
MCF	12.40	-9.49	-0.01	280500
NHC	25.60	-7.58	-0.01	200

Exhibit 3

Foreign transaction

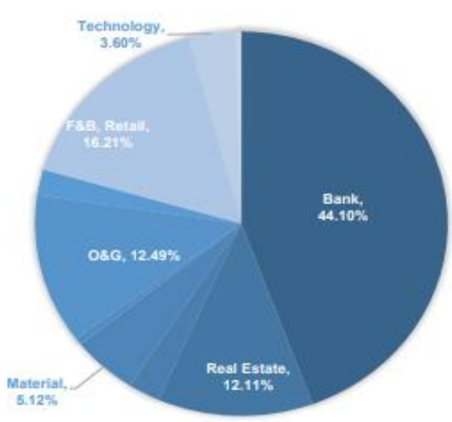


Source: HSX, HNX, BSC Research

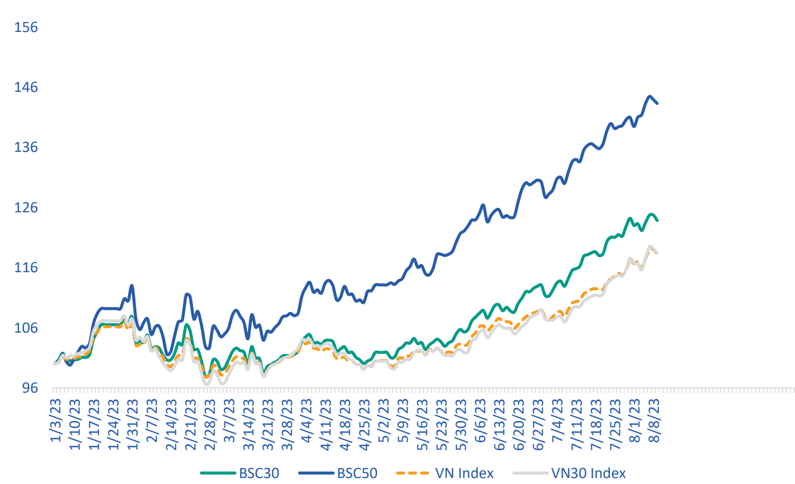
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.2	-0.6%	0.8	21,919	2.3	7,311	12.3	105,000	23.6%	Link
BID	Bank	48.2	-0.9%	1.0	10,601	3.8	4,208	11.5	54,578	17.3%	Link
VPB	Bank	22.1	-0.7%	1.1	6,436	20.3	3,972	5.6	23,685	28.1%	Link
TCB	Bank	34.0	0.0%	1.4	5,199	6.9	14,982	2.3	-	17.6%	Link
MBB	Bank	19.2	-0.3%	1.4	4,341	8.9	14,982	1.3	24,400	17.6%	Link
STB	Bank	31.2	4.7%	1.3	2,557	50.2	4,640	6.7	31,200	30.0%	Link
GVR	Industrial Park	22.2	-2.0%	1.1	3,852	2.5	4,603	4.8	19,100	23.2%	Link
KBC	Industrial Park	31.3	-2.2%	1.6	1,045	12.9	4,880	6.4	29,800	29.2%	Link
IDC	Industrial Park	47.8	-0.2%	1.8	686	4.6	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	45.9	-2.8%	1.8	895	3.8	1,217	37.7	-	0.5%	Link
HPG	Material	27.8	2.2%	1.0	7,028	51.2	1,916	14.5	25,000	23.4%	Link
VHM	Real Estate	60.6	-3.5%	0.9	11,473	14.9	1,896	32.0	68,300	10.6%	Link
VRE	Real Estate	30.9	-0.3%	1.1	3,053	11.7	5,227	5.9	36,200	23.9%	Link
KDH	Real Estate	35.5	0.7%	0.4	1,106	3.0	1,576	22.5	37,700	32.5%	Link
NLG	Real Estate	38.5	0.3%	1.6	642	3.4	2,557	15.0	38,100	44.9%	Link
DGC	Chemicals	74.0	-0.8%	1.5	1,222	7.0	14,120	5.2	60,500	18.4%	Link
DPM	Fertilizer	39.0	-1.4%	1.2	664	3.6	6,793	5.7	42,000	3.0%	Link
DCM	Fertilizer	33.1	-0.9%	0.8	762	3.4	2,625	12.6	29,000	18.1%	Link
GAS	O&G	101.0	-0.2%	0.7	8,405	1.6	2,292	44.1	122,300	41.1%	Link
PLX	O&G	40.7	-0.5%	1.1	2,248	2.2	1,340	30.4	45,000	20.4%	Link
PVS	O&G	35.7	-0.8%	1.1	742	7.7	993	36.0	33,000	6.3%	Link
PVD	O&G	25.8	-1.1%	1.4	624	4.0	7,698	3.4	26,000	49.0%	Link
POW	O&G	13.9	-1.4%	1.1	1,415	6.2	3,895	3.6	14,500	55.8%	Link
VNM	Ultilities	73.1	-1.9%	1.2	6,642	11.8	2,605	28.1	84,500	30.6%	Link
MSN	F&B, Retail	88.0	-1.3%	1.2	5,475	9.3	3,456	25.5	96,000	49.0%	Link
MWG	F&B, Retail	52.6	-1.9%	1.5	3,345	20.5	7,475	7.0	55,200	49.0%	Link
PNJ	F&B, Retail	80.3	-1.4%	0.8	1,145	2.1	2,965	27.1	95,000	29.0%	Link
VHC	F&B, Retail	78.0	0.8%	1.2	622	2.5	12,800	6.1	67,500	30.5%	Link
GMD	Fishery	57.6	-1.5%	0.6	755	2.4	7,059	8.2	57,000	48.8%	Link
FPT	Technology	83.1	-1.3%	0.8	4,588	3.6	5,901	14.1	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC30, BSC50 performance compared to the market



BIDV SECURITIES JSC.

BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.5	-0.3%	1.2	6,791	11.3	3,636	8.9	1.3	27.1%	15.9%
ACB	Bank	23.2	-0.9%	1.0	3,918	15.8	3,723	6.2	1.4	30.0%	25.2%
HDB	Bank	17.3	-0.3%	0.9	2,176	1.9	2,765	6.3	1.3	20.0%	22.3%
LPB	Bank	18.9	-0.5%	1.5	1,421	3.3	2,135	8.9	1.3	4.0%	15.9%
VIB	Bank	21.0	-1.2%	1.3	2,311	4.8	3,531	5.9	1.6	20.5%	28.5%
VND	Securities	20.0	-0.5%	2.0	1,059	20.3	467	42.8	1.6	23.7%	3.8%
TPB	Bank	18.9	-0.8%	1.1	1,804	4.5	2,697	7.0	1.3	28.9%	19.8%
SSI	Securities	28.6	-1.7%	1.7	1,864	20.9	1,096	26.1	2.0		9.1%
CII	Construction	21.0	-1.4%	1.9	259	9.3	42	501.9	1.0	9.0%	0.2%
C4G	Construction	15.6	0.6%	2.1	229	3.0	791	19.7	1.4	0.0%	8.2%
CTD	Construction	66.0	-1.2%	1.9	214	1.8	916	72.1	0.6	44.9%	0.8%
HHV	Construction	16.1	-1.2%	1.7	230	5.0	939	17.1	0.7	4.9%	4.2%
LCG	Construction	14.3	-0.3%	2.1	117	6.0	492	28.9	1.1	3.1%	3.7%
BCM	Industrial Park	76.1	-0.8%	0.9	3,425	0.5	388	196.3	4.6	2.7%	3.1%
HUT	Industrial Park	24.9	1.6%	1.6	377	4.2	152	164.4	2.2	1.9%	1.3%
PHR	Industrial Park	51.1	-2.5%	1.5	301	1.3	6,557	7.8	2.1	15.3%	26.8%
SZC	Industrial Park	37.5	-1.8%	1.9	195	1.5	1,393	26.9	2.8	3.0%	10.8%
HSG	Material	19.1	2.1%	2.1	512	14.8	(2,105)		1.1	20.0%	-11.7%
HT1	Material	17.0	-0.3%	1.5	281	0.8	166	102.0	1.3	3.5%	1.2%
NKG	Material	19.6	1.6%	2.2	224	8.9	(2,875)		1.0	10.6%	-13.1%
PTB	Material	54.5	1.7%	1.1	159	1.4	5,293	10.3	1.4	17.1%	13.7%
KSB	Material	31.8	-0.8%	1.7	105	2.5	1,291	24.6	1.2	3.3%	5.0%
NVL	Real Estate	19.9	-2.2%	1.1	1,687	38.9	(100)		1.1	3.9%	-0.5%
DXG	Real Estate	19.0	1.3%	2.3	504	19.9	(205)		1.2	19.1%	-1.3%
HDC	Real Estate	36.1	1.4%	1.6	212	9.9	2,189	16.5	2.6	2.1%	17.2%
DIG	Real Estate	25.8	-1.5%	2.6	684	23.1	138	186.5	2.1	5.8%	1.1%
IJC	Real Estate	16.7	-0.9%	2.1	182	1.9	1,491	11.2	1.1	6.2%	10.2%
BSR	O&G	20.5	0.5%	1.4	2,763	7.2	4,750	4.3	1.2	0.4%	33.2%
PVT	O&G	23.7	-2.7%	1.2	334	4.9	3,018	7.9	1.1	13.9%	15.9%
PLC	Tyre	38.7	-1.0%	1.8	136	0.6	1,202	32.2	2.5	1.2%	7.6%
DRC	Ultilities	23.9	-1.2%	1.2	123	0.5	1,971	12.1	1.6	11.2%	13.4%
REE	Ultilities	64.2	-1.1%	0.8	1,141	2.3	6,452	10.0	1.6	49.0%	14.9%
GEX	Ultilities	22.8	-1.1%	2.0	842	16.5	372	61.2	1.6	12.0%	2.5%
NT2	Ultilities	29.9	-1.3%	0.7	374	1.1	2,473	12.1	1.8	15.4%	15.6%
HDG	Ultilities	32.4	1.3%	1.7	431	2.0	2,687	12.1	1.8	24.8%	15.7%
PC1	Ultilities	29.0	1.4%	1.3	340	5.9	926	31.3	1.6	5.6%	5.1%
GEG	Ultilities	15.9	1.6%	1.1	235	1.9	845	18.8	1.5	45.9%	5.2%
BCG	Material	11.6	2.2%	2.2	269	7.7	(78)		0.9	2.22%	-0.6%
SAB	F&B, Retail	161.0	-0.4%	0.2	4,489	0.9	6,863	23.5	4.3	62.3%	19.1%
QNS	F&B, Retail	51.0	-0.8%	0.5	791	3.5	4,226	12.1	2.1	16.4%	17.5%
FRT	F&B, Retail	77.5	-2.0%	1.5	459	4.1	(328)		6.1	33.1%	-2.5%
DGW	F&B, Retail	55.8	1.3%	2.0	405	3.9	3,066	18.2	3.6	23.7%	21.7%
DBC	F&B, Retail	27.3	-2.3%	2.0	287	9.9	(48)		1.4	6.0%	-0.2%
PET	F&B, Retail	28.3	1.2%	2.3	131	0.7	843	33.6	0.0		3.7%
BAF	F&B, Retail	23.6	-1.3%	0.0	147	3.4	1,206	19.6	1.8	0.1%	10.0%
ANV	Fishery	37.1	-0.1%	1.6	214	2.3	2,092	17.7	1.7	3.9%	9.3%
VSC	Logistics	36.2	-1.0%	0.5	191	2.8	1,479	24.4	1.6	3.2%	6.4%
HAH	Logistics	33.6	-2.2%	1.2	154	3.3	5,358	6.3	1.4	4.9%	25.5%
CTR	Technology	74.0	-0.8%	1.4	368	0.6	4,223	17.5	5.1	9.8%	31.9%
TNG	Texttile	20.8	-1.0%	1.7	103	1.0	2,384	8.7	1.3	24.9%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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