Overview

BSC
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Fri, August 11, 2023

Vietnam Daily Review

VN-Index increased again

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/8/2023		•	
Week 14/8-18/8/2023		•	
Month 08/2023		•	

Market outlook:

Stock market: After going down in the morning, VN-Index went up in the afternoon and returned to end the session at 1,232.21 points, up nearly 1% compared to yesterday. Market breadth was quite balanced with 10/18 gaining sectors, in which Real Estate led the gain, followed by Retail, Basic Resources, Banking, etc. Regarding transactions of foreign investors, today they net sold on the HSX and slightly net bought on the HNX. Today's rally was led by large-cap stocks, showing that market sentiment is still positive. After the correction, VNIndex may continue to move towards the threshold of 1,280 in the near future.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on August 11, 2023, warrants fluctuated according to the recovery of the underlying stock.

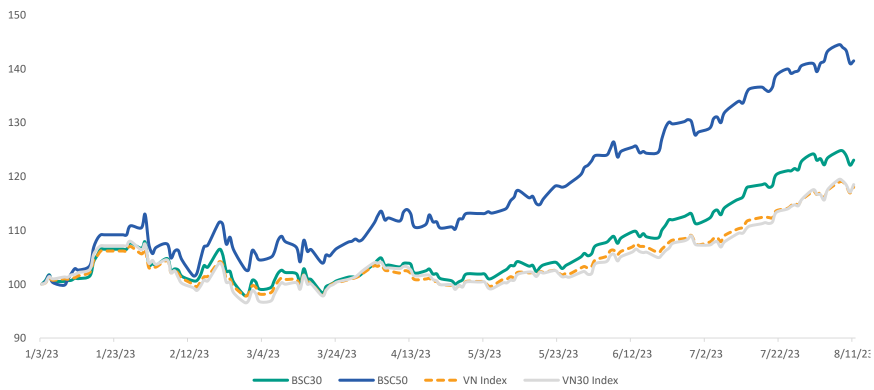
Highlights:

• VN-Index +11.6 points, closing at 1232.21. HNX-Index +1.34 points, closing at 245.25.
• Pulling the index up: VIC (+4.58), VCB (+2.3), STB (+0.63), CTG (+0.55), MSN (+0.55).
• Pulling the index down: GVR (-0.36), GAS (-0.25), SAB (-0.18), HVN (-0.14), HDB (-0.1).
• The matched value of VN-Index reached VND 20,675 billion, increased 5.72% compared to the previous session. The total transaction value reached VND 21,278 billion.
• The trading range is 18.84 points. The market had 232 advancers, 67 reference stocks, 226 decliners.
• Foreign investors' net selling value: VND -61.98 billion on HOSE, including VHM (-76.07 billion), SSI (-70.7 billion), HCM (-59.41 billion). Foreign investors were net buyers on HNX with the value of VND 1.99 billion.

Movement of BSC30 and BSC50:

• BSC30 +0.77%. Positive stocks: KDH (+4.44%), STB (+4.26%), KBC (+3.90%)
• BSC50 +0.35%. Positive stocks: DXG (+6.86%), HSG (+5.59%), DIG (+2.91%)

BSC30, BSC50 performance compared to market (Details - page 4)



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VN-INDEX	**1232.21**
Value: 20674.74 bil	11.6 (0.95%)
Foreigners (net): -61.98 bil	

HNX-INDEX	**245.25**
Value: 1724.17 bil	1.34 (0.55%)
Foreigners (net): 1.99 bil	

UPCOM-INDEX	**93.28**
Value: 1164.62 bil	0.18 (0.19%)
Foreigners (net): -10.74 bil	

Macro indicators

	Value	% Chg
Oil price	71.3	-0.04%
Gold price	1,962	-0.19%
USD/VND	23,717	0.01%
EUR/VND	25,283	-0.04%
JPY/VND	16,818	-0.43%
Interbank 1M interest	1.4%	-0.12%
5Y VN treasury Yield	2.0%	-0.06%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	81.3	VHM	-76.1
STB	71.2	SSI	-70.7
KBC	44.8	HCM	-59.4
KDH	39.3	VND	-50.4
VNM	38.2	VPB	-42.0

Source: BSC Research

Contents

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	72.60	6.92	4.58	23.09MLN
VCB	90.40	2.15	2.30	920800
STB	31.85	4.26	0.63	33.18MLN
CTG	32.10	1.42	0.55	6.91MLN
MSN	84.50	1.81	0.55	2.07MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHS	16.00	3.90	0.76	16.87MLN
HUT	25.50	2.82	0.38	4.14MLN
NVB	15.70	2.61	0.37	1.11MLN
KSF	40.70	1.50	0.15	14900
VC3	27.10	4.23	0.10	1.03MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	21.10	-1.63	(0.36)	3.91MLN
GAS	101.50	-0.49	(0.25)	344200
SAB	159.50	-0.68	(0.18)	187300
HVN	13.30	-1.85	(0.14)	1.30MLN
HDB	17.05	-0.87	(0.10)	2.73MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
IDC	47.50	-0.84	-0.15	2.92MLN
HTP	30.20	-2.58	-0.07	85800
VCS	62.30	-1.89	-0.06	320700
TAR	20.90	-1.88	-0.05	3.21MLN
LAS	12.80	-4.48	-0.04	585100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
PIT	8.47	6.9	0.00	30000
VIC	72.60	6.9	4.58	23.09MLN
DXG	20.25	6.9	0.20	36.55MLN
SCD	16.45	6.8	0.00	12700
QCG	11.90	6.7	0.05	2.59MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
VE3	11.20	9.8	0.00	3600
SDC	9.00	9.8	0.00	600
SFN	20.60	9.6	0.00	500
KKC	6.90	9.5	0.00	600
CTT	20.80	9.5	0.01	151000

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	21.10	-1.63	-0.36	3.91MLN
GAS	101.50	-0.49	-0.25	344200
SAB	159.50	-0.68	-0.18	187300
HVN	13.30	-1.85	-0.14	1.30MLN
HDB	17.05	-0.87	-0.10	2.73MLN

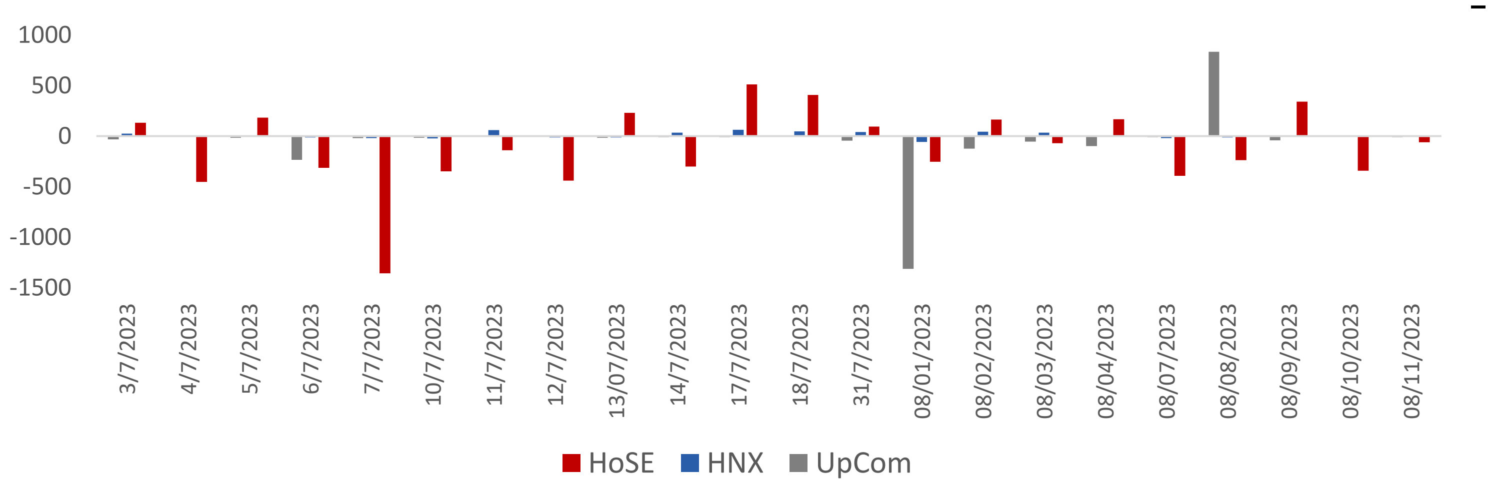
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
HEV	31.50	-10.00	0.00	300
PIA	27.90	-10.00	-0.01	100
BAX	57.60	-9.86	-0.01	1100
ALT	14.10	-9.62	-0.01	46500
CAG	8.80	-9.28	-0.01	37200

Source: Bloomberg, BSC Research

Exhibit 3

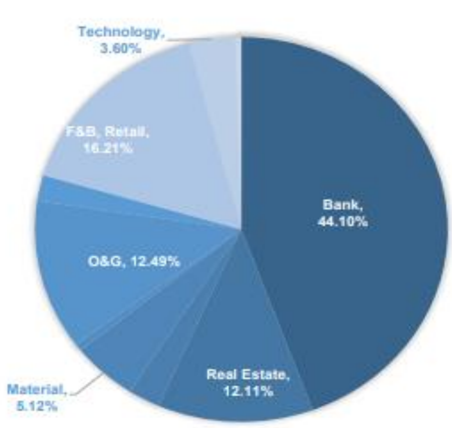
Foreign transaction



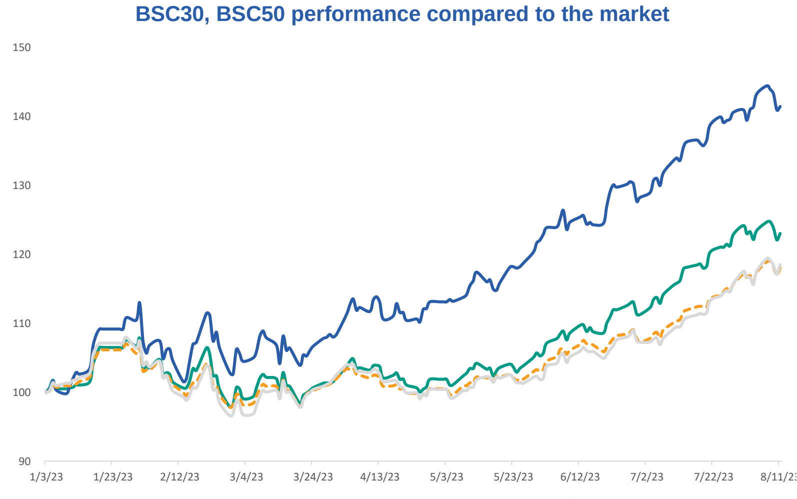
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.4	2.1%	0.8	21,968	3.6	7,311	12.4	105,000	23.6%	Link
BID	Bank	46.7	0.4%	1.0	10,271	4.2	4,208	11.1	54,578	17.3%	Link
VPB	Bank	22.0	0.2%	1.1	6,421	11.7	3,972	5.5	23,685	28.1%	Link
TCB	Bank	33.7	0.4%	1.4	5,146	8.6	14,982	2.2	-	17.6%	Link
MBB	Bank	18.9	0.0%	1.4	4,285	7.1	14,982	1.3	24,400	17.6%	Link
STB	Bank	31.9	4.3%	1.3	2,611	45.2	4,640	6.9	31,200	30.0%	Link
GVR	Industrial Park	21.1	-1.6%	1.1	3,670	3.6	4,603	4.6	19,100	23.2%	Link
KBC	Industrial Park	32.0	3.9%	1.6	1,068	12.7	4,880	6.6	29,800	29.2%	Link
IDC	Industrial Park	47.5	-0.8%	1.8	682	6.0	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	46.5	0.2%	1.8	905	1.2	1,217	38.2	-	0.5%	Link
HPG	Material	27.7	1.3%	1.0	7,003	27.9	1,916	14.5	25,000	23.4%	Link
VHM	Real Estate	60.9	0.5%	0.9	11,530	12.7	1,896	32.1	68,300	10.6%	Link
VRE	Real Estate	30.8	2.3%	1.1	3,038	14.0	5,227	5.9	36,200	23.9%	Link
KDH	Real Estate	36.5	4.4%	0.4	1,136	5.2	1,576	23.1	37,700	32.5%	Link
NLG	Real Estate	38.7	2.4%	1.6	646	4.5	2,557	15.1	38,100	44.9%	Link
DGC	Chemicals	73.3	-1.2%	1.5	1,210	17.1	14,120	5.2	60,500	18.4%	Link
DPM	Fertilizer	39.9	2.2%	1.2	679	6.2	6,793	5.9	42,000	3.0%	Link
DCM	Fertilizer	32.9	2.2%	0.8	757	5.9	2,625	12.5	29,000	18.1%	Link
GAS	O&G	101.5	-0.5%	0.7	8,446	1.5	2,292	44.3	122,300	41.1%	Link
PLX	O&G	40.7	-0.4%	1.1	2,246	2.0	1,340	30.3	45,000	20.4%	Link
PVS	O&G	35.0	0.0%	1.1	727	10.6	993	35.2	33,000	6.3%	Link
PVD	O&G	25.5	-0.6%	1.4	616	4.8	7,698	3.3	26,000	49.0%	Link
POW	O&G	13.7	-1.1%	1.1	1,390	6.3	3,895	3.5	14,500	55.8%	Link
VNM	Ultilities	73.5	0.5%	1.2	6,679	6.9	2,605	28.2	84,500	30.6%	Link
MSN	F&B, Retail	84.5	1.8%	1.2	5,257	7.5	3,456	24.5	96,000	49.0%	Link
MWG	F&B, Retail	53.3	2.5%	1.5	3,389	14.4	7,475	7.1	55,200	49.0%	Link
PNJ	F&B, Retail	79.4	0.5%	0.8	1,132	2.0	2,965	26.8	95,000	29.0%	Link
VHC	F&B, Retail	74.7	-0.8%	1.2	596	3.7	12,800	5.8	67,500	30.5%	Link
GMD	Fishery	55.2	-2.0%	0.6	723	2.3	7,059	7.8	57,000	48.8%	Link
FPT	Technology	82.0	-0.2%	0.8	4,528	4.1	5,901	13.9	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.1	1.4%	1.2	6,707	9.5	3,636	8.8	1.3	27.1%	15.9%
ACB	Bank	22.9	0.0%	1.0	3,867	9.1	3,723	6.2	1.4	30.0%	25.2%
HDB	Bank	17.1	-0.9%	0.9	2,144	2.0	2,765	6.2	1.3	20.0%	22.3%
LPB	Bank	18.6	0.0%	1.5	1,398	3.7	2,135	8.7	1.3	4.0%	15.9%
VIB	Bank	20.6	-0.5%	1.3	2,267	4.3	3,531	5.8	1.5	20.5%	28.5%
VND	Securities	20.1	-0.2%	2.0	1,062	21.5	467	42.9	1.6	23.7%	3.8%
TPB	Bank	18.7	0.8%	1.1	1,785	4.3	2,697	6.9	1.3	28.9%	19.8%
SSI	Securities	28.2	0.2%	1.7	1,835	33.5	1,096	25.7	1.9		9.1%
CII	Construction	21.0	1.7%	1.9	259	8.7	42	500.7	1.0	9.0%	0.2%
C4G	Construction	15.2	-0.7%	2.1	223	3.6	791	19.2	1.4	0.0%	8.2%
CTD	Construction	67.4	-1.2%	1.9	218	2.3	916	73.6	0.6	44.9%	0.8%
HHV	Construction	15.7	-1.3%	1.7	225	5.3	939	16.7	0.7	4.9%	4.2%
LCG	Construction	14.1	1.4%	2.1	116	4.7	492	28.6	1.1	3.1%	3.7%
BCM	Industrial Park	74.1	0.1%	0.9	3,335	0.9	388	191.2	4.5	2.7%	3.1%
HUT	Industrial Park	25.5	2.8%	1.6	387	4.5	152	168.3	2.3	1.9%	1.3%
PHR	Industrial Park	50.7	0.4%	1.5	299	0.8	6,557	7.7	2.1	15.3%	26.8%
SZC	Industrial Park	37.2	0.3%	1.9	194	1.5	1,393	26.7	2.7	3.0%	10.8%
HSG	Material	19.9	5.6%	2.1	532	21.0	(2,105)		1.2	20.0%	-11.7%
HT1	Material	16.4	-0.3%	1.5	271	1.1	166	98.4	1.3	3.5%	1.2%
NKG	Material	19.5	2.6%	2.2	223	8.4	(2,875)		1.0	10.6%	-13.1%
PTB	Material	54.6	1.3%	1.1	159	1.7	5,293	10.3	1.4	17.1%	13.7%
KSB	Material	31.0	1.6%	1.7	103	3.2	1,291	24.0	1.2	3.3%	5.0%
NVL	Real Estate	20.9	1.5%	1.1	1,772	35.4	(100)		1.1	3.9%	-0.5%
DXG	Real Estate	20.3	6.9%	2.3	537	30.8	(209)		1.3	19.1%	-1.4%
HDC	Real Estate	36.9	2.4%	1.6	217	8.9	2,189	16.9	2.7	2.1%	17.2%
DIG	Real Estate	26.5	2.9%	2.6	703	26.0	138	191.5	2.1	5.8%	1.1%
IJC	Real Estate	16.5	0.6%	2.1	180	2.3	1,491	11.0	1.1	6.2%	10.2%
BSR	O&G	20.8	0.0%	1.4	2,804	10.0	4,750	4.4	1.3	0.4%	33.2%
PVT	O&G	23.4	0.2%	1.2	329	2.6	3,018	7.7	1.1	13.9%	15.9%
PLC	Tyre	38.1	-0.8%	1.8	134	0.5	1,202	31.7	2.4	1.2%	7.6%
DRC	Ultilities	23.4	1.1%	1.2	121	0.6	1,971	11.9	1.6	11.2%	13.4%
REE	Ultilities	63.2	0.5%	0.8	1,123	2.4	6,452	9.8	1.6	49.0%	14.9%
GEX	Ultilities	22.4	1.6%	2.0	829	15.3	372	60.2	1.6	12.0%	2.5%
NT2	Ultilities	29.7	0.3%	0.7	372	0.9	2,473	12.0	1.8	15.4%	15.6%
HDG	Ultilities	31.1	-2.0%	1.7	413	3.0	2,687	11.6	1.7	24.8%	15.7%
PC1	Ultilities	28.0	-1.4%	1.3	329	3.6	926	30.2	1.5	5.6%	5.1%
GEG	Ultilities	15.4	-2.2%	1.1	228	1.0	845	18.2	1.4	45.9%	5.2%
BCG	Material	11.5	0.9%	2.2	267	8.6	(78)		0.9	2.22%	-0.6%
SAB	F&B, Retail	159.5	-0.7%	0.2	4,447	1.3	6,863	23.2	4.2	62.3%	19.1%
QNS	F&B, Retail	48.0	-4.2%	0.5	745	7.3	4,226	11.4	1.9	16.3%	17.5%
FRT	F&B, Retail	75.0	1.4%	1.5	444	4.6	(328)		5.9	33.1%	-2.5%
DGW	F&B, Retail	53.6	-1.7%	2.0	389	7.9	3,066	17.5	3.5	23.7%	21.7%
DBC	F&B, Retail	26.3	1.5%	2.0	276	8.9	(48)		1.4	6.0%	-0.2%
PET	F&B, Retail	27.0	-1.8%	2.3	125	0.8	843	32.0	0.0		3.7%
BAF	F&B, Retail	21.8	-4.0%	0.0	136	3.6	1,206	18.0	1.6	0.1%	10.0%
ANV	Fishery	35.3	-2.8%	1.6	204	4.4	2,092	16.9	1.6	3.9%	9.3%
VSC	Logistics	34.4	-2.4%	0.5	181	2.3	1,479	23.2	1.5	3.2%	6.4%
HAH	Logistics	32.9	-0.6%	1.2	151	2.2	5,358	6.1	1.4	4.9%	25.5%
CTR	Technology	73.0	0.0%	1.4	363	0.7	4,223	17.3	5.0	9.8%	31.9%
TNG	Texttile	19.8	-1.0%	1.7	98	1.2	2,384	8.3	1.3	25.0%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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