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BIDV SECURITIES JSC.

Overview

Wed, 16 Aug, 2023

Vietnam Daily Review

VN-Index back to green

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/8/2023		●	
Week 03/07-07/07/2023		●	
Month 08/2023		●	

Market outlook

Stock market: The market today increased more than 9 points, closing at 1,243.26 points. 5/18 sectors gained, in which Real Estate led the gain. In addition, the Banking and Financial Services sectors also had a positive session. Regarding the transactions of foreign investors, today they slightly net sold on both the HSX and HNX. Today, liquidity was weak, and the increase is owing to some particular sectors. Currently, the index is testing the short-term resistance and the futures contract expires tomorrow, so investors should trade cautiously.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are advised to trade cautiously in the coming sessions.

Covered warrants: In the trading session on 16/8/2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlight:

• VN-Index +9.21 points, closing at 1243.26. HNX-Index +1.11 points, closing at 252.56.
• Pulling the index up: VIC (+4.93), VHM (+1.31), TCB (+1.12), STB (+0.68), VPB (+0.68).
• Pulling the index down: MSN (-0.21), VJC (-0.15), GVR (-0.1), GAS (-0.09), DHG (-0.08).
• The matched value of VN-Index reached VND 19,020 billion, increased 7.41% compared to the previous session. The total transaction value reached VND 20,918 billion.
• The trading range is 7.42 points. The market had 217 advancers, 69 reference stocks, 243 decliners.
• Foreign investors' net selling value: VND -24.6 billion on HOSE, including VPB (-85.52 billion), MSN (-59.6 billion), VHM (-42.43 billion). Foreign investors were net sellers on HNX with the value of VND -25.52 billion.

Movement of BSC30 and BSC50:

• BSC30 +0.57%. Positive stocks: STB (+4.44%), TCB (+3.67%), VHM (+1.94%)
• BSC50 +1.41%. Positive stocks: HDC (+6.85%), DIG (+4.99%), GEX (+4.66%)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
Pham Thanh Thao
thaopt1@bsc.com.vn
Vu Viet Anh
anhvv@bsc.com.vn
Nguyen Giang Anh
anhng@bsc.com.vn
Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX		**0.00**
Value: 19019.54 bil		0/1/1900
Foreigners (net): -24.6 bil		
HNX-INDEX		**0.00**
Value: 2000.18 bil		0/1/1900
Foreigners (net): -25.52 bil		
UPCOM-INDEX		**0.00**
Value: 795.59 bil		0/1/1900
Foreigners (net): -18.69 bil		

Macro indicators

	Value	% Chg
Oil price	68.0	-1.94%
Gold price	1,914	-0.48%
USD/VND	23,562	0.14%
EUR/VND	23,813	0.12%
JPY/VND	164	0.07%
Interbank 1M interest	2.5%	0.87%
5Y VN treasury Yield	2.2%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

Contents

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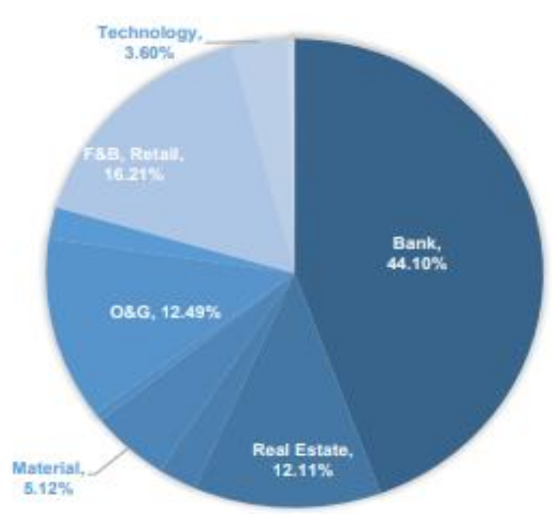
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.2	0.3%	1.0	20,934	2.7	7,311	12.2	105,000	23.6%	Link
BID	Bank	47.5	1.1%	0.8	10,089	2.7	4,208	11.3	54,578	17.1%	Link
CTG	Bank	22.4	1.8%	1.1	6,314	37.2	-	0.0	23,685	16.9%	Link
VPB	Bank	35.3	3.7%	1.7	5,214	19.6	-	0.0	-	22.5%	Link
ACB	Bank	19.0	0.3%	1.5	4,160	7.8	4,640	4.1	24,400	23.2%	Link
MBB	Bank	32.9	4.4%	1.2	2,604	62.1	4,603	7.1	31,200	24.9%	Link
STB	Bank	21.4	-0.5%	1.9	3,586	1.8	4,880	4.4	19,100	0.5%	Link
SSI	Securities	32.4	-0.8%	1.6	1,043	6.2	-	0.0	34,000	19.9%	Link
GVR	Industrial Park	48.4	-1.8%	1.7	671	5.5	1,217	0.0	45,900	10.4%	Link
HPG	Material	47.8	-1.0%	1.8	899	1.2	1,916	24.9	-	4.6%	Link
HSG	Material	28.0	0.0%	2.1	6,824	17.6	1,896	14.8	23,300	26.0%	Link
VHM	Real Estate	62.9	1.9%	1.1	11,501	16.8	5,227	12.0	79,900	24.0%	Link
VRE	Real Estate	31.5	0.6%	1.0	3,006	15.6	1,576	20.0	36,200	32.2%	Link
NLG	Real Estate	35.6	-1.2%	1.8	1,070	2.3	2,557	13.9	35,900	38.0%	Link
DPM	Fertilizer	38.6	0.1%	1.7	622	2.8	14,120	2.7	46,100	42.0%	Link
GAS	O&G	75.7	-0.9%	1.8	1,207	8.5	6,793	11.1	85,000	14.0%	Link
PLX	O&G	41.5	0.0%	1.0	682	5.2	2,625	15.8	42,000	14.9%	Link
BSR	O&G	33.4	0.0%	1.3	741	3.3	2,292	14.6	40,000	9.5%	Link
PVS	O&G	100.2	-0.2%	0.6	8,053	1.7	1,340	74.8	110,500	2.9%	Link
PVT	O&G	40.2	-0.2%	0.9	2,147	1.7	2,929	13.7	45,000	17.6%	Link
POW	Ultilities	34.7	0.3%	1.0	696	8.6	993	34.9	38,500	20.5%	Link
REE	Ultilities	25.8	0.8%	1.1	601	6.8	7,698	3.4	29,000	21.2%	Link
VNM	F&B, Retail	13.9	0.0%	0.9	1,367	4.9	3,895	3.6	14,500	7.2%	Link
MSN	F&B, Retail	73.1	0.4%	0.4	6,415	6.4	2,605	28.1	81,700	53.9%	Link
MWG	F&B, Retail	81.8	-0.7%	1.3	4,915	6.4	3,456	23.7	27,700	30.2%	Link
PNJ	F&B, Retail	53.8	-0.4%	1.8	3,304	11.6	7,475	7.2	63,300	49.0%	Link
FRT	F&B, Retail	80.2	1.5%	0.7	1,105	2.0	2,965	27.0	83,500	47.9%	Link
VHC	Fishery	74.0	-1.6%	1.0	570	2.0	12,800	5.8	90,900	32.5%	Link
GMD	Logistics	55.8	-0.4%	0.4	706	1.4	7,059	7.9	57,000	47.5%	Link
FPT	Technology	85.1	1.3%	0.7	4,538	9.3	5,901	14.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.4	-0.2%	1.1	6,528	8.7	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.9	0.2%	1.1	3,735	8.1	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	17.2	0.6%	0.8	2,083	1.3	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	19.0	0.3%	1.4	1,376	5.6	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	20.6	0.2%	1.2	2,200	3.2	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.3	0.9%	2.0	1,089	23.8	489	36.6	1.7	23.5%	3.8%
TPB	Bank	19.1	0.5%	1.0	1,766	6.8	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	28.8	0.5%	1.7	1,816	17.4	1,120	25.0	2.0		9.1%
CII	Construction	22.4	0.7%	1.7	266	9.6	218	85.0	1.1	8.4%	0.2%
C4G	Construction	15.4	-0.6%	1.9	0	1.6	791	18.1	1.4	0.0%	8.2%
CTD	Construction	67.0	0.1%	2.1	209	3.0	184	420.2	0.6	43.2%	0.8%
HHV	Construction	15.9	-0.9%	1.6	220	4.1	903	17.2	0.7	4.8%	4.2%
LCG	Construction	14.2	-0.4%	2.1	113	3.1	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	72.9	-0.4%	0.6	3,168	1.0	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	27.0	0.0%	1.4	395	4.3	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	51.3	1.2%	1.4	292	0.8	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	37.4	-1.2%	1.8	188	1.2	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	20.4	-1.0%	2.3	528	6.0	(1,694)		1.2	20.2%	-11.7%
HT1	Material	16.2	-0.3%	1.5	259	1.2	386	43.4	1.3	3.6%	1.2%
NKG	Material	20.3	-0.5%	2.4	224	5.1	(2,586)		1.0	10.4%	-13.1%
PTB	Material	54.3	-0.7%	1.1	153	0.8	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	31.4	-0.8%	1.7	100	2.0	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	20.6	-0.5%	1.4	1,691	35.5	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	20.8	1.7%	2.8	532	19.7	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	37.3	0.8%	1.0	212	6.9	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	28.5	4.0%	2.4	730	37.7	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	16.5	-1.2%	2.1	174	1.6	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	20.2	-1.9%	1.4	0	10.3	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	23.5	-0.4%	0.8	319	2.1	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	38.5	0.0%	1.6	131	0.3	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	23.3	-1.1%	1.2	116	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	63.1	-0.3%	0.7	1,083	1.0	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	22.9	-0.4%	1.8	819	9.5	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	29.5	-0.7%	0.5	357	0.5	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	30.8	-1.8%	1.8	395	3.1	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	28.0	-1.1%	1.5	318	2.0	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	15.3	-1.0%	1.0	219	0.6	902	16.5	1.4	45.9%	5.2%
BCG	Material	11.8	0.0%	2.5	265	4.9	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	157.3	0.0%	0.0	4,236	1.4	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	48.7	-1.2%	0.5	0	2.7	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	73.2	-1.5%	1.5	419	2.5	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	53.0	-1.9%	2.2	372	3.4	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	26.2	-0.2%	2.1	266	7.2	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	27.4	-1.8%	2.4	123	0.3	1,026	29.3	0.0		3.7%
BAF	F&B, Retail	22.0	-0.7%	1.1	133	1.8	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	35.0	-1.7%	1.9	195	2.0	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	34.5	-2.5%	0.1	176	2.3	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	33.6	-0.6%	1.2	149	1.1	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	74.0	1.4%	1.5	355	1.0	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	19.6	-1.0%	1.7	93	0.9	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor

210 Tran Quang Khai, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

I District, HCM, Vietnam

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

For Research Department

Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn

(+84)2437173639