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Overview

Thu, 17 Aug, 2023

Vietnam Daily Review

VN-Index falls nearly 10 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/8/2023		•	
Week 03/07-07/07/2023		•	
Month 08/2023		•	

Market outlook

Stock market: The market struggled in the range of 1,240 - 1,245 points and the selling pressure gradually increased in the afternoon session on the day the VN30 futures contract expired, the index dropped by nearly 10 points compared to yesterday. Market breadth tilted to the negative side with 4/18 sectors gaining, in which Financial Services led the gain, followed by Information Technology, Basic Resources, and Retail. Regarding the transactions of foreign investors, today they were net buyers on the HSX and net sold on the HNX. The market today is supported by a number of large-cap stocks. Currently, Vn-Index is correcting and may bounce back when it hits the support level of 1,230.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors are advised to trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 17, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

• VN-Index -9.78 points, closing at 1233.48. HNX-Index -2.59 points, closing at 249.97.
• Pulling the index up: SSI (+0.43), CTG (+0.3), FPT (+0.29), VCB (+0.28), VNM (+0.26).
• Pulling the index down: VIC (-3.36), VHM (-2.01), TCB (-0.52), BID (-0.5), VRE (-0.5).
• The matched value of VN-Index reached VND 23,722 billion, increased 24.72% compared to the previous session. The total transaction value reached VND 25,526 billion.
• The trading range is 11.66 points. The market had 150 advancers, 56 reference stocks, 320 decliners.
• Foreign investors' net buying value: VND 109.9 billion on HOSE, including CTG (192.59 billion), VIC (134.38 billion), HPG (99.29 billion). Foreign investors were net sellers on HNX with the value of VND -67.44 billion.

Movement of BSC30 and BSC50:

• BSC30 -0.39%. Positive stocks: FPT (+1.06%), POW (+0.72%), VNM (+0.68%)
• BSC50 -0.83%. Positive stocks: SSI (+3.81%), GEX (+3.28%), DGW (+1.32%)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
Pham Thanh Thao
thaopt1@bsc.com.vn
Vu Viet Anh
anhvv@bsc.com.vn
Nguyen Giang Anh
anhng@bsc.com.vn
Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX 1233.48
Value: 23722.4 bil -9.78 (-0.79%)
Foreigners (net): 109.9 bil

HNX-INDEX 249.97
Value: 2441.07 bil -2.59 (-1.02%)
Foreigners (net): -67.44 bil

UPCOM-INDEX 92.74
Value: 951.39 bil -0.93 (-0.99%)
Foreigners (net): 9.32 bil

Macro indicators

	Value	% Chg
Oil price	79.2	-2.15%
Gold price	1,892	-0.53%
USD/VND	23,875	-0.29%
EUR/VND	25,955	-0.32%
JPY/VND	163	-0.22%
Interbank 1M interest	1.6%	0.15%
5Y VN treasury Yield	2.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

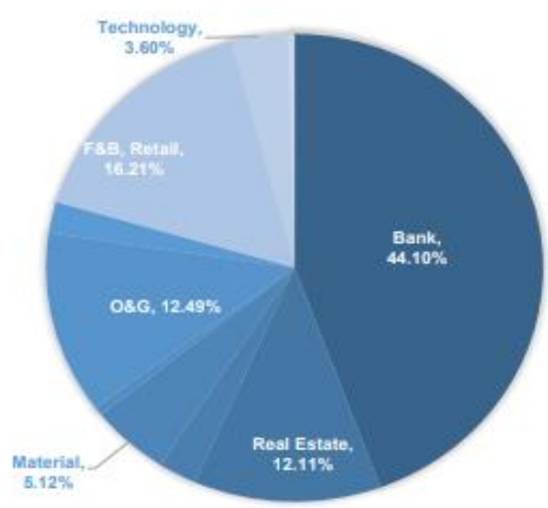
Contents

Market Outlook Page 1
BSC30 Portfolio Page 2
BSC50 Portfolio Page 3
Disclosure Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.7	0.6%	1.0	20,920	5.1	7,311	12.3	105,000	23.5%	Link
BID	Bank	47.6	0.3%	0.8	10,058	2.2	4,208	11.3	54,578	17.1%	Link
CTG	Bank	22.2	-0.7%	1.1	6,233	8.9	-	0.0	23,685	16.6%	Link
VPB	Bank	35.0	-1.0%	1.7	5,130	4.4	-	0.0	-	22.5%	Link
ACB	Bank	18.9	-0.5%	1.5	4,112	3.6	4,640	4.1	24,400	23.2%	Link
MBB	Bank	32.4	-1.4%	1.2	2,553	13.6	4,603	7.0	31,200	24.4%	Link
STB	Bank	21.4	0.0%	1.9	3,564	1.7	4,880	4.4	19,100	0.5%	Link
SSI	Securities	32.5	0.5%	1.6	1,041	7.5	-	0.0	34,000	20.3%	Link
GVR	Industrial Park	47.8	-1.2%	1.7	658	7.0	1,217	0.0	45,900	11.1%	Link
HPG	Material	47.5	-0.5%	1.8	889	1.6	1,916	24.8	-	4.8%	Link
HSG	Material	28.5	2.0%	2.1	6,915	45.2	1,896	15.0	23,300	26.4%	Link
VHM	Real Estate	61.8	-1.7%	1.1	11,229	8.3	5,227	11.8	79,900	24.2%	Link
VRE	Real Estate	30.8	-2.1%	1.0	2,925	8.1	1,576	19.5	36,200	32.1%	Link
NLG	Real Estate	35.2	-1.0%	1.8	1,053	2.2	2,557	13.8	35,900	38.9%	Link
DPM	Fertilizer	39.0	1.0%	1.7	624	4.7	14,120	2.8	46,100	41.4%	Link
GAS	O&G	76.2	0.7%	1.8	1,208	6.8	6,793	11.2	85,000	13.5%	Link
PLX	O&G	41.0	-1.1%	1.0	670	4.2	2,625	15.6	42,000	15.4%	Link
BSR	O&G	33.0	-0.9%	1.3	730	3.4	2,292	14.4	40,000	11.4%	Link
PVS	O&G	100.0	-0.2%	0.6	7,986	1.4	1,340	74.6	110,500	2.9%	Link
PVT	O&G	39.9	-0.9%	0.9	2,115	1.9	2,929	13.6	45,000	17.3%	Link
POW	Ultilities	34.1	-1.7%	1.0	680	10.1	993	34.3	38,500	20.3%	Link
REE	Ultilities	25.8	0.0%	1.1	597	3.4	7,698	3.4	29,000	21.3%	Link
VNM	F&B, Retail	14.0	0.7%	0.9	1,368	5.2	3,895	3.6	14,500	6.2%	Link
MSN	F&B, Retail	74.2	1.5%	0.4	6,471	10.2	2,605	28.5	81,700	54.4%	Link
MWG	F&B, Retail	82.3	0.6%	1.3	4,914	4.5	3,456	23.8	27,700	30.5%	Link
PNJ	F&B, Retail	54.4	1.1%	1.8	3,320	12.4	7,475	7.3	63,300	49.0%	Link
FRT	F&B, Retail	80.3	0.1%	0.7	1,099	2.0	2,965	27.1	83,500	49.0%	Link
VHC	Fishery	73.2	-1.1%	1.0	560	2.1	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	55.6	-0.4%	0.4	699	1.2	7,059	7.9	57,000	47.0%	Link
FPT	Technology	86.8	2.0%	0.7	4,600	8.9	5,901	14.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.6	0.9%	1.1	6,547	9.8	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.8	-0.4%	1.1	3,695	6.9	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	17.1	-0.3%	0.8	2,064	1.1	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	19.1	0.8%	1.4	1,378	5.4	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	20.8	0.5%	1.2	2,196	2.4	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.8	2.3%	2.0	1,108	29.9	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.8	-1.3%	1.0	1,732	2.8	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	30.2	4.9%	1.7	1,892	64.3	1,120	25.0	2.0		9.1%
CII	Construction	22.4	0.0%	1.7	265	7.8	218	85.0	1.1	8.4%	0.2%
C4G	Construction	15.5	0.6%	1.9	0	3.0	791	18.1	1.4	0.0%	8.2%
CTD	Construction	66.2	-1.2%	2.1	206	1.1	184	420.2	0.6	43.2%	0.8%
HHV	Construction	16.0	0.6%	1.6	220	5.6	903	17.2	0.7	4.8%	4.2%
LCG	Construction	14.2	-0.4%	2.1	112	4.2	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	71.4	-2.1%	0.6	3,084	0.5	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	26.5	-1.9%	1.4	386	4.4	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	50.8	-1.0%	1.4	287	0.5	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	37.3	-0.3%	1.8	187	1.0	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	20.4	-0.2%	2.3	523	7.8	(1,694)		1.2	20.2%	-11.7%
HT1	Material	15.8	-2.2%	1.5	252	1.9	386	43.4	1.3	3.6%	1.2%
NKG	Material	20.3	0.0%	2.4	223	9.2	(2,586)		1.0	10.4%	-13.1%
PTB	Material	54.1	-0.4%	1.1	151	0.4	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	31.4	0.2%	1.7	100	2.7	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	20.8	0.5%	1.4	1,688	27.5	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	20.6	-1.0%	2.8	523	13.1	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	37.2	-0.1%	1.0	210	4.9	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	28.2	-1.1%	2.4	718	17.2	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	16.6	0.3%	2.1	174	1.1	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	20.2	0.0%	1.4	0	7.0	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	23.2	-1.1%	0.8	314	2.5	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	38.1	-1.0%	1.6	128	0.3	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	23.2	-0.6%	1.2	115	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	62.9	-0.3%	0.7	1,073	1.2	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	23.6	3.1%	1.8	838	34.9	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	29.2	-0.8%	0.5	351	0.6	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	30.8	0.2%	1.8	393	1.1	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	27.8	-0.9%	1.5	313	1.7	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	15.2	-0.3%	1.0	217	0.5	902	16.5	1.4	45.9%	5.2%
BCG	Material	11.9	0.4%	2.5	265	7.5	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	156.0	-0.8%	0.0	4,174	1.2	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	47.8	-1.8%	0.5	0	3.0	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	72.5	-1.0%	1.5	412	3.2	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	53.8	1.5%	2.2	375	4.6	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	26.1	-0.2%	2.1	264	4.6	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	27.7	1.1%	2.4	123	0.4	1,026	29.3	0.0		3.7%
BAF	F&B, Retail	21.9	-0.5%	1.1	131	1.4	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	34.9	-0.1%	1.9	194	1.5	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	33.9	-1.7%	0.1	172	2.2	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	34.0	1.2%	1.2	150	2.0	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	73.7	-0.4%	1.5	352	0.4	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	19.2	-2.0%	1.7	91	2.4	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor

210 Tran Quang Khai, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

I District, HCM, Vietnam

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

For Research Department

Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn

(+84)2437173639