

Mon, 21 Aug, 2023

Vietnam Daily Review

Selling pressure has appeared

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/8/2023	•		
Week 03/07-07/07/2023	•		
Month 08/2023		•	

Market outlook

Stock market: VN-Index's downtrend has slowed down today. After a struggling day around 1,175, the index closed at 1,179.76 points. Market breadth tilted to the negative side with 8/18 gainers, in which Banking led the gain, followed by Insurance. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. The market needs time to stabilize after the recent sharp drop, so investors should be careful in the next trading sessions. The current support level of the market is around 1,150.

Future contracts: Futures contracts moved in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 21, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+1.77** points, closing at **1179.76**. HNX-Index **+2** points, closing at **237.97**.
- Pulling the index up: **VNZ (+1.05)**, **VSF (+0.99)**, **MCH (+0.41)**, **FOX (+0.41)**, **BSR (+0.4)**.
- Pulling the index down: **VGI (-0.6)**, **ACV (-0.56)**, **QNS (-0.26)**, **DCF (-0.2)**, **VEA (-0.17)**.
- The matched value of VN-Index reached VND **20,197** billion, decreased **-36.66%** compared to the previous session. The total transaction value reached VND 22,168 billion.
- The trading range is 23.53 points. The market had **200** advancers, 49 reference stocks, **276** decliners.
- Foreign investors' net buying value: VND **82.45** billion on HOSE, including **VIC (216.23 billion)**, **CTG (141.02 billion)**, **VNM (88.53 billion)**. Foreign investors were net buyers on HNX with the value of VND **22.09** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.64%**. Positive stocks: **DCM (+4.71%)**, **GMD (+3.83%)**, **BID (+3.17%)**
- BSC50 **-0.86%**. Positive stocks: **FRT (+6.60%)**, **LPB (+6.30%)**, **CTG (+4.23%)**

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VN-INDEX **1179.76**
Value: 20196.99 bil **1.77 (0.15%)**
Foreigners (net): 82.45 bil

HNX-INDEX **237.97**
Value: 1959.37 bil **2 (0.85%)**
Foreigners (net): 22.09 bil

UPCOM-INDEX **89.50**
Value: 667.12 bil **0.23 (0.26%)**
Foreigners (net): 27.64 bil

Macro indicators

	Value	% Chg
Oil price	84.8	0.81%
Gold price	1,889	-0.01%
USD/VND	23,807	-0.05%
EUR/VND	25,920	-0.04%
JPY/VND	164	-0.27%
Interbank 1M interest	1.4%	-0.05%
5Y VN treasury Yield	2.0%	0.02%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

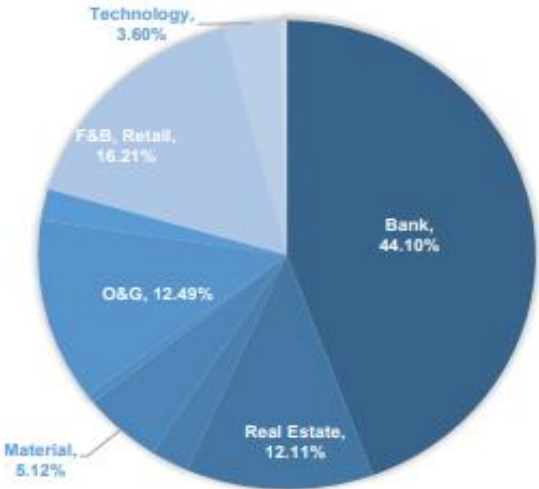
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.8	0.3%	1.0	21,044	6.4	7,311	12.3	105,000	23.5%	Link
BID	Bank	45.6	3.2%	0.9	9,672	3.5	4,208	10.8	54,578	17.1%	Link
CTG	Bank	20.8	1.0%	1.1	5,855	11.0	-	0.0	23,685	16.6%	Link
VPB	Bank	32.8	0.8%	1.6	4,830	7.4	-	0.0	-	22.5%	Link
ACB	Bank	18.2	0.3%	1.5	3,968	7.0	4,640	3.9	24,400	23.2%	Link
MBB	Bank	31.8	1.6%	1.2	2,514	47.0	4,603	6.9	31,200	24.4%	Link
STB	Bank	19.3	-2.8%	1.9	3,237	2.5	4,880	4.0	19,100	0.5%	Link
SSI	Securities	30.0	0.0%	1.6	966	9.2	-	0.0	34,000	20.3%	Link
GVR	Industrial Park	43.6	0.9%	1.7	603	5.5	1,217	0.0	45,900	11.1%	Link
HPG	Material	43.0	-0.7%	1.8	808	1.4	1,916	22.4	-	4.8%	Link
HSG	Material	26.2	-1.1%	2.0	6,388	34.5	1,896	13.8	23,300	26.4%	Link
VHM	Real Estate	56.0	-1.4%	1.1	10,224	12.3	5,227	10.7	79,900	24.2%	Link
VRE	Real Estate	29.5	1.4%	1.0	2,811	5.9	1,576	18.7	36,200	32.1%	Link
NLG	Real Estate	34.0	2.4%	1.8	1,020	2.8	2,557	13.3	35,900	38.9%	Link
DPM	Fertilizer	36.0	0.6%	1.7	580	4.6	14,120	2.5	46,100	41.4%	Link
GAS	O&G	70.0	-0.7%	1.8	1,115	10.6	6,793	10.3	85,000	13.5%	Link
PLX	O&G	40.0	2.3%	1.0	656	6.7	2,625	15.2	42,000	15.4%	Link
BSR	O&G	32.2	4.7%	1.3	716	4.7	2,292	14.0	40,000	11.4%	Link
PVS	O&G	99.1	1.5%	0.6	7,953	1.9	1,340	74.0	110,500	2.9%	Link
PVT	O&G	37.5	0.4%	0.9	1,998	1.4	2,929	12.8	45,000	17.3%	Link
POW	Utilities	32.8	2.5%	1.0	657	7.2	993	33.0	38,500	20.3%	Link
REE	Utilities	24.0	1.1%	1.1	559	4.3	7,698	3.1	29,000	21.3%	Link
VNM	F&B, Retail	13.0	-0.4%	0.9	1,276	4.9	3,895	3.3	14,500	6.2%	Link
MSN	F&B, Retail	72.9	-0.5%	0.4	6,388	9.3	2,605	28.0	81,700	54.4%	Link
MWG	F&B, Retail	78.4	-0.8%	1.3	4,704	7.4	3,456	22.7	27,700	30.5%	Link
PNJ	F&B, Retail	49.0	-2.4%	1.8	3,005	14.5	7,475	6.6	63,300	49.0%	Link
FRT	F&B, Retail	79.0	0.6%	0.6	1,086	1.8	2,965	26.6	83,500	49.0%	Link
VHC	Fishery	71.0	0.0%	1.0	546	1.6	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	54.2	3.8%	0.4	685	2.8	7,059	7.7	57,000	47.0%	Link
FPT	Technology	85.9	0.5%	0.6	4,574	8.8	5,901	14.6	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.0	4.2%	1.1	6,448	13.3	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.0	0.5%	1.1	3,583	7.4	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	16.2	0.0%	0.8	1,965	3.2	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	19.4	6.3%	1.3	1,406	22.5	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.8	1.5%	1.2	2,111	4.2	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	20.4	2.2%	1.9	1,044	29.0	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.5	2.2%	1.0	1,708	6.4	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	28.8	1.9%	1.6	1,813	43.0	1,120	25.0	2.0		9.1%
CII	Construction	20.0	-2.4%	1.6	238	7.8	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.2	0.7%	1.9	0	2.0	791	18.1	1.4	0.0%	8.2%
CTD	Construction	59.2	-3.0%	2.1	185	1.7	184	420.2	0.6	43.2%	0.8%
HHV	Construction	14.4	-2.4%	1.6	198	3.9	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.2	-5.4%	2.1	97	4.4	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	69.4	2.1%	0.7	3,012	0.5	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	24.5	2.5%	1.4	358	5.7	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	47.0	-0.4%	1.4	267	0.8	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	33.6	-1.3%	1.8	169	1.6	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	18.4	-0.8%	2.3	476	9.1	(1,694)		1.2	20.2%	-11.7%
HT1	Material	14.2	-3.1%	1.5	227	0.6	386	43.4	1.3	3.6%	1.2%
NKG	Material	17.7	-4.8%	2.4	195	7.5	(2,586)		1.0	10.4%	-13.1%
PTB	Material	53.8	-0.4%	1.0	151	1.3	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	28.1	-3.9%	1.7	90	2.6	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	18.5	-3.9%	1.4	1,513	36.3	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	19.0	0.5%	2.7	485	17.3	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	32.4	-4.8%	1.0	184	6.7	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	25.4	-1.9%	2.4	650	28.2	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	14.9	-2.6%	2.1	157	1.8	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	19.2	2.1%	1.4	0	6.6	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	21.9	1.9%	0.8	297	2.1	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	33.3	-2.9%	1.6	113	0.4	1,355	28.2	2.4	1.2%	7.6%
DRC	Utilities	22.4	1.8%	1.2	111	0.5	2,246	10.3	1.6	11.5%	13.4%
REE	Utilities	61.0	0.8%	0.7	1,045	2.1	6,714	9.8	1.6	49.0%	14.9%
GEX	Utilities	21.0	-4.5%	1.8	750	16.5	10	1917.7	1.6	11.9%	2.5%
NT2	Utilities	27.5	1.1%	0.6	332	0.5	3,245	9.3	1.8	15.3%	15.6%
HDG	Utilities	29.0	1.8%	1.8	371	2.2	3,775	8.1	1.7	23.8%	15.7%
PC1	Utilities	25.0	-2.9%	1.5	284	2.0	1,257	21.6	1.5	5.6%	5.1%
GEG	Utilities	13.9	-1.8%	1.0	199	0.7	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.2	-6.8%	2.5	228	10.7	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	152.7	-0.6%	0.1	4,106	1.3	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	47.0	1.7%	0.5	0	1.4	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	72.7	6.6%	1.5	415	3.6	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	48.6	-2.8%	2.2	340	3.9	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	22.3	-6.1%	2.1	226	7.1	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	25.2	-1.6%	2.3	113	0.4	1,026	29.3	0.0		3.7%
BAF	F&B, Retail	20.2	-0.2%	1.1	121	1.7	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	31.3	-2.9%	1.9	175	1.7	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	29.0	-6.1%	0.2	148	0.9	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	30.3	-3.8%	1.2	134	2.0	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	70.5	2.2%	1.4	338	0.9	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	18.4	-2.1%	1.7	88	1.1	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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