

Tue, 22 Aug, 2023

Vietnam Daily Review

VN-Index surged in the afternoon

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/8/2023	•		
Week 03/07-07/07/2023	•		
Month 08/2023		•	

Market outlook

Stock market: In the morning session, VN-Index dropped to 1,155 before surging in the afternoon. The index ended the session at 1,180.49 points, nearly unchanged compared to yesterday. The number of losers was larger than the number of gainers, however, 11/18 sectors gained, showing that cash flow is divergent in each sector. The Financial Services sector led the gains today, followed by the Retail sector. Regarding the transactions of foreign investors, today they net sold on the HSX and slightly net bought on the HNX. The market has witnessed a little bottom-fishing demand, however, the liquidity was still low, so investors should still trade cautiously in the coming sessions.

Future contracts: Futures contracts moved in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 22, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

- VN-Index **+0.73** points, closing at **1180.49**. HNX-Index **+1.68** points, closing at **239.65**.
- Pulling the index up: **SSB (+1.04)**, **SSI (+0.73)**, **GAS (+0.58)**, **MWG (+0.37)**, **TCB (+0.31)**.
- Pulling the index down: **VCB (-1.92)**, **VIC (-1.21)**, **VHM (-0.53)**, **CTG (-0.53)**, **SAB (-0.42)**.
- The matched value of VN-Index reached VND **19787** billion, decreased **-2.03%** compared to the previous session. The total transaction value reached VND 21712 billion.
- The trading range is 35.3 points. The market had **220** advancers, 51 reference stocks, **250** decliners.
- Foreign investors' net selling value: VND **-727.3** billion on HOSE, including **HPG (-266.9 billion)**, **STB (-199.2 billion)**, **VPB (-99.31 billion)**. Foreign investors were net buyers on HNX with the value of VND 12.39 billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.24%**. Positive stocks: **KBC (+4.67%)**, **IDC (+4.13%)**, **MWG (+2.04%)**
- BSC50 **+0.99%**. Positive stocks: **DGW (+6.90%)**, **SSI (+6.41%)**, **DBC (+5.38%)**

BSC RESEARCH

Head of Research

Tran Thanh Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1180.49**
Value: 19787.43 bil **0.73 (0.06%)**
Foreigners (net): -727.3 bil

HNX-INDEX **239.65**
Value: 2048.81 bil **1.68 (0.71%)**
Foreigners (net): 12.39 bil

UPCOM-INDEX **89.51**
Value: 593.21 bil **0.01 (0.01%)**
Foreigners (net): 4.96 bil

Macro indicators

	Value	% Chg
Oil price	84.5	-0.40%
Gold price	1901.3	0.63%
USD/VND	23862.0	0.23%
EUR/VND	26011.0	0.35%
JPY/VND	163.8	0.21%
Interbank 1M interest	1.50%	0.07%
5Y VN treasury Yield	1.98%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIC	36.80	HPG	-266.90
DGW	34.85	STB	-199.20
VCI	32.83	VPB	-99.31
FRT	30.47	MWG	-66.49
TPB	27.12	FUEFVND	-51.45

Source: BSC Research

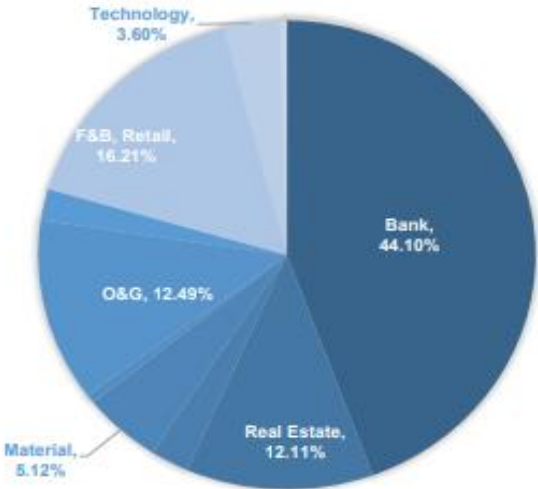
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.4	-1.6%	1.0	20,716	6.8	7,311	12.1	105,000	23.5%	Link
BID	Bank	45.8	0.4%	0.9	9,714	2.5	4,208	10.9	54,578	17.1%	Link
CTG	Bank	31.6	-1.4%	1.1	6,357	7.7	-		23,685	27.2%	Link
VPB	Bank	20.6	-1.0%	1.1	5,798	18.3	-		-	16.5%	Link
ACB	Bank	22.0	0.2%	1.1	3,591	8.4	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.2	0.3%	1.5	3,979	6.1	4,603	4.0	31,200	23.2%	Link
STB	Bank	32.2	1.1%	1.2	2,541	44.4	4,880	6.6	19,100	24.4%	Link
SSI	Securities	30.7	6.4%	1.6	1,930	66.7			34,000	46.1%	Link
GVR	Industrial Park	19.0	-1.3%	1.9	3,195	2.4	1,217		45,900	0.5%	Link
HPG	Material	26.2	-0.2%	2.0	6,376	38.6	1,916	13.7	-	26.4%	Link
HSG	Material	18.4	-0.3%	2.3	475	7.9	1,896	9.7	23,300	20.5%	Link
VHM	Real Estate	55.5	-0.9%	1.1	10,133	10.6	5,227	10.6	79,900	24.2%	Link
VRE	Real Estate	29.3	-0.7%	1.0	2,792	5.8	1,576	18.6	36,200	32.6%	Link
NLG	Real Estate	35.5	-1.4%	1.7	572	2.6	2,557	13.9	35,900	41.4%	Link
DPM	Fertilizer	36.4	-9.0%	1.0	596	4.0	14,120	2.6	46,100	15.4%	Link
GAS	O&G	100.3	1.2%	0.6	8,049	2.5	6,793	14.8	85,000	2.9%	Link
PLX	O&G	37.7	0.5%	0.9	2,008	2.0	2,625	14.4	42,000	17.3%	Link
BSR	O&G	18.5	-3.6%	1.4	0	5.6	2,292	8.1	40,000	0.4%	Link
PVS	O&G	33.0	0.6%	1.0	661	6.0	1,340	24.6	110,500	20.3%	Link
PVT	O&G	21.8	-0.2%	0.8	296	2.5	2,929	7.4	45,000	13.5%	Link
POW	Utilities	12.8	-1.5%	0.9	1,257	7.5	993	12.9	38,500	6.2%	Link
REE	Utilities	61.1	0.2%	0.7	1,047	1.9	7,698	7.9	29,000	49.0%	Link
VNM	F&B, Retail	72.7	-0.3%	0.4	6,371	9.4	3,895	18.7	14,500	54.6%	Link
MSN	F&B, Retail	77.7	-0.9%	1.3	4,662	6.0	2,605	29.8	81,700	30.5%	Link
MWG	F&B, Retail	50.0	2.0%	1.8	3,066	21.3	3,456	14.5	27,700	49.0%	Link
PNJ	F&B, Retail	78.5	-0.6%	0.6	1,080	1.8	7,475	10.5	63,300	49.0%	Link
FRT	F&B, Retail	74.8	2.9%	1.5	427	5.3	2,965	25.2	83,500	32.6%	Link
VHC	Fishery	69.9	-1.5%	1.0	537	2.0	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	54.0	-0.4%	0.4	682	2.3	7,059	7.6	57,000	47.0%	Link
FPT	Technology	86.5	0.7%	0.6	4,606	8.5	5,901	14.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.6	-1.4%	1.1	6,357	7.7	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.0	0.2%	1.1	3,591	8.4	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	16.4	1.2%	0.8	1,989	2.2	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	15.4	-20.9%	1.3	1,113	6.1	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.8	0.0%	1.2	2,111	4.6	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.0	2.7%	1.9	1,072	37.6	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.6	0.3%	1.0	1,712	3.2	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	30.7	6.4%	1.6	1,930	66.7	1,120	25.0	2.0		9.1%
CII	Construction	20.4	2.0%	1.6	243	8.5	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.2	0.0%	1.9	0	2.3	791	18.1	1.4	0.0%	8.2%
CTD	Construction	58.5	-1.2%	2.1	182	3.2	184	420.2	0.6	43.2%	0.8%
HHV	Construction	14.4	0.3%	1.6	199	4.2	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.6	2.9%	2.1	100	4.1	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	68.5	-1.3%	0.7	2,973	0.7	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	24.4	-0.4%	1.4	357	5.4	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	47.9	1.9%	1.4	272	1.1	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	34.9	3.7%	1.8	176	1.6	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	18.4	-0.3%	2.3	475	7.9	(1,694)		1.2	20.2%	-11.7%
HT1	Material	14.0	-1.4%	1.5	224	0.9	386	43.4	1.3	3.6%	1.2%
NKG	Material	17.9	1.1%	2.4	198	7.3	(2,586)		1.0	10.4%	-13.1%
PTB	Material	54.1	0.6%	1.0	152	0.6	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	28.3	0.7%	1.7	90	2.2	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	18.5	0.0%	1.4	1,513	35.6	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	19.1	0.8%	2.7	488	16.2	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	33.1	2.2%	1.0	188	6.4	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	25.4	0.0%	2.4	650	24.7	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	15.1	1.3%	2.1	159	1.4	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	18.5	-3.6%	1.4	0	5.6	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	21.8	-0.2%	0.8	296	2.5	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	34.0	2.1%	1.6	115	0.6	1,355	28.2	2.4	1.2%	7.6%
DRC	Utilities	22.2	-0.4%	1.2	111	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Utilities	61.1	0.2%	0.7	1,047	1.9	6,714	9.8	1.6	49.0%	14.9%
GEX	Utilities	21.4	1.9%	1.8	764	14.3	10	1917.7	1.6	11.9%	2.5%
NT2	Utilities	27.7	0.7%	0.6	334	0.8	3,245	9.3	1.8	15.3%	15.6%
HDG	Utilities	29.3	1.2%	1.8	376	1.3	3,775	8.1	1.7	23.8%	15.7%
PC1	Utilities	25.2	1.0%	1.5	286	2.0	1,257	21.6	1.5	5.6%	5.1%
GEG	Utilities	13.9	0.0%	1.0	199	0.7	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.5	2.9%	2.5	235	7.2	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	150.0	-1.8%	0.1	4,033	2.5	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	47.0	0.0%	0.5	0	1.2	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	74.8	2.9%	1.5	427	5.3	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	51.9	6.9%	2.2	364	7.5	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	23.5	5.4%	2.1	238	9.4	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	26.0	3.0%	2.3	116	0.4	1,026	29.3			3.7%
BAF	F&B, Retail	20.0	-0.5%	1.1	121	1.5	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	31.3	0.0%	1.9	175	1.4	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	28.7	-1.0%	0.2	160	1.0	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	30.8	1.8%	1.2	136	1.6	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	73.5	4.3%	1.4	352	0.9	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	17.9	-2.7%	1.7	85	1.3	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639