Overview

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Wed, 23 Aug, 2023

Vietnam Daily Review

Low liquidity in today's trading session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/8/2023	●		
Week 03/07-07/07/2023	●		
Month 08/2023		●	

Market outlook

Stock market: The market bounced up right from the opening and turned down when it hit 1,190. At the end of the session, VN-Index closed at 1,172.56 points, down nearly 8 points compared to yesterday. Market breadth leaned to the negative side with 7/18 sectors gaining, in which the biggest gain belonged to the Chemical sector. Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. In the next few sessions, the market may trade around 1,180.

Future contracts: Futures contracts decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 23, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

• VN-Index -7.93 points, closing at 1172.56. HNX-Index -1.58 points, closing at 238.07.
• Pulling the index up: GAS (+0.78), VIC (+0.48), VNM (+0.42), GVR (+0.15), DGC (+0.14).
• Pulling the index down: VCB (-2.88), VHM (-1.07), HPG (-0.71), VPB (-0.58), STB (-0.57).
• The matched value of VN-Index reached VND 14867 billion, decreased -24.86% compared to the previous session. The total transaction value reached VND 17178 billion.
• The trading range is 24.90 points. The market had 176 advancers, 71 reference stocks, 281 decliners.
• Foreign investors' net selling value: VND -556.36 billion on HOSE, including HPG (-218.17 billion), VPB (-114.7 billion), STB (-74.27 billion). Foreign investors were net buyers on HNX with the value of VND 5.23 billion.

Movement of BSC30 and BSC50:

• BSC30 -0.88%. Positive stocks: DGC (+1.97%), GAS (+1.60%), PVD (+1.25%).
• BSC50 -0.42%. Positive stocks: C4G (+3.66%), HAH (+1.46%), QNS (+1.22%).

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VN-INDEX 1172.56
Giá trị: 14866.58 tỷ -7.93 (-0.67%)
Khối ngoại (ròng): -556.36 tỷ

HNX-INDEX 238.07
Giá trị: 1230.08 tỷ -1.58 (-0.66%)
Khối ngoại (ròng): 5.23 tỷ

UPCOM-INDEX 89.39
Giá trị: 411.97 tỷ -0.12 (-0.13%)
Khối ngoại (ròng): 10.15 tỷ

Macro indicators

	Value	% Chg
Oil price	84.0	-0.51%
Gold price	1896.6	-0.25%
USD/VND	23820.0	-0.18%
EUR/VND	25782.4	-0.88%
JPY/VND	163.9	0.06%
Interbank 1M interest	1.46%	-0.04%
5Y VN treasury Yield	1.98%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	53.76	HPG	-218.17
VIC	31.98	VPB	-114.70
DGC	28.49	STB	-74.27
PDR	24.28	SSI	-64.67
TPB	23.53	VND	-53.82

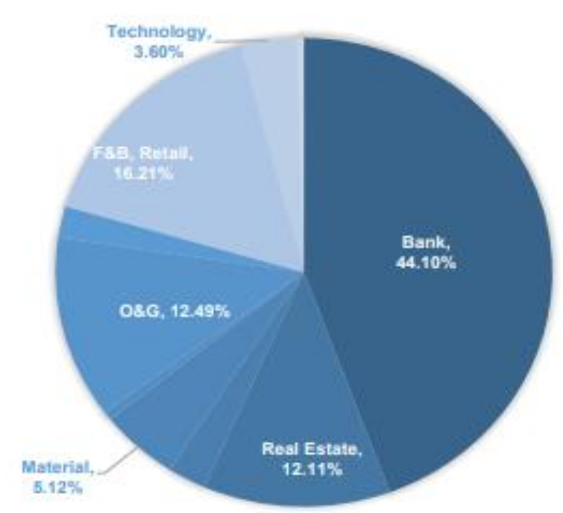
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.3	-2.4%	1.0	20,224	6.3	7,311	11.8	105,000	19.9%	Link
BID	Bank	45.7	-0.2%	0.9	9,693	2.6	4,208	10.9	54,578	17.2%	Link
CTG	Bank	31.3	-0.8%	1.1	6,307	5.7	-		23,685	27.6%	Link
VPB	Bank	20.2	-1.7%	1.1	5,700	12.2	-		-	16.4%	Link
ACB	Bank	21.8	-0.9%	1.1	3,558	5.1	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.0	-1.1%	1.5	3,935	4.4	4,603	3.9	31,200	23.2%	Link
STB	Bank	30.9	-3.9%	1.2	2,442	50.1	4,880	6.3	19,100	24.3%	Link
SSI	Securities	30.4	-1.0%	1.6	1,911	41.9			34,000	46.0%	Link
GVR	Industrial Park	19.2	0.8%	1.9	3,220	0.8	1,217		45,900	0.5%	Link
HPG	Material	25.6	-1.9%	2.0	6,254	23.4	1,916	13.4	-	26.4%	Link
HSG	Material	18.3	-0.5%	2.3	473	3.9	1,896	9.7	23,300	21.5%	Link
VHM	Real Estate	54.5	-1.8%	1.1	9,950	15.3	5,227	10.4	79,900	24.3%	Link
VRE	Real Estate	28.8	-1.9%	1.0	2,739	5.7	1,576	18.3	36,200	32.5%	Link
NLG	Real Estate	34.8	-2.1%	1.7	560	3.8	2,557	13.6	35,900	41.8%	Link
DPM	Fertilizer	35.2	-3.2%	1.0	578	4.4	14,120	2.5	46,100	15.4%	Link
GAS	O&G	101.9	1.6%	0.6	8,177	3.1	6,793	15.0	85,000	2.9%	Link
PLX	O&G	37.4	-0.8%	0.9	1,992	1.9	2,625	14.2	42,000	17.2%	Link
BSR	O&G	18.3	-1.1%	1.4	0	4.2	2,292	8.0	40,000	0.0%	Link
PVS	O&G	32.7	-0.9%	1.0	655	3.8	1,340	24.4	110,500	19.8%	Link
PVT	O&G	21.7	-0.7%	0.8	294	1.6	2,929	7.4	45,000	13.3%	Link
POW	Ultilities	12.4	-3.5%	0.9	1,213	6.8	993	12.5	38,500	6.2%	Link
REE	Ultilities	61.1	0.0%	0.7	1,047	0.8	7,698	7.9	29,000	49.0%	Link
VNM	F&B, Retail	73.5	1.1%	0.4	6,441	9.5	3,895	18.9	14,500	54.6%	Link
MSN	F&B, Retail	77.5	-0.3%	1.3	4,650	4.7	2,605	29.8	81,700	30.3%	Link
MWG	F&B, Retail	49.7	-0.6%	1.8	3,048	10.3	3,456	14.4	27,700	49.0%	Link
PNJ	F&B, Retail	77.5	-1.3%	0.6	1,066	1.1	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	74.0	-1.1%	1.5	423	2.0	2,965	25.0	83,500	33.1%	Link
VHC	Fishery	69.9	0.0%	1.0	537	0.9	12,800	5.5	90,900	32.0%	Link
GMD	Logistics	54.0	0.0%	0.4	682	0.9	7,059	7.6	57,000	47.5%	Link
FPT	Technology	86.5	0.0%	0.6	4,606	5.1	5,901	14.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.3	-0.8%	1.1	6,307	5.7	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	21.8	-0.9%	1.1	3,558	5.1	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	16.1	-1.8%	0.8	1,953	1.3	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	15.4	0.0%	1.3	1,646	2.4	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.8	-0.5%	1.2	2,101	2.7	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	20.6	-2.1%	1.9	1,049	19.1	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.5	-0.3%	1.0	1,708	4.3	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	30.4	-1.0%	1.6	1,911	41.9	1,120	25.0	2.0		9.1%
CII	Construction	20.0	-2.2%	1.6	238	5.0	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.2	0.0%	1.9	0	1.2	791	18.1	1.4	0.0%	8.2%
CTD	Construction	59.0	0.9%	2.1	184	1.0	184	420.2	0.6	43.2%	0.8%
HHV	Construction	14.4	0.0%	1.6	199	1.7	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.6	-0.4%	2.1	100	2.5	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	67.7	-1.2%	0.7	2,938	0.6	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	23.9	-2.0%	1.4	349	2.2	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	47.8	-0.1%	1.4	272	0.3	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	34.7	-0.6%	1.8	175	0.5	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	18.3	-0.5%	2.3	473	3.9	(1,694)		1.2	20.2%	-11.7%
HT1	Material	14.0	0.4%	1.5	225	0.3	386	43.4	1.3	3.6%	1.2%
NKG	Material	17.9	0.0%	2.4	198	3.1	(2,586)		1.0	10.4%	-13.1%
PTB	Material	53.8	-0.6%	1.0	151	0.2	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	28.4	0.2%	1.7	91	1.5	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	18.7	1.1%	1.4	1,529	23.2	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	18.9	-1.0%	2.7	483	16.3	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	32.5	-1.8%	1.0	184	3.3	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	25.2	-1.0%	2.4	643	20.7	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	15.0	-0.3%	2.1	159	0.8	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	18.3	-1.1%	1.4	0	4.2	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	21.7	-0.7%	0.8	294	1.6	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	34.3	0.9%	1.6	116	0.4	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	22.2	0.0%	1.2	111	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	61.1	0.0%	0.7	1,047	0.8	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	21.4	0.2%	1.8	766	12.4	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	27.5	-0.7%	0.6	332	0.4	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	29.0	-1.0%	1.8	372	0.7	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	25.0	-1.0%	1.5	284	1.0	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	13.8	-1.1%	1.0	197	0.4	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.2	-2.9%	2.5	228	2.7	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	150.1	0.1%	0.1	4,036	2.2	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	45.8	-2.6%	0.5	0	0.7	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	74.0	-1.1%	1.5	423	2.0	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	51.4	-1.0%	2.2	360	2.8	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	22.8	-3.0%	2.1	231	4.1	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	25.5	-1.7%	2.3	114	0.3	1,026	29.3			3.7%
BAF	F&B, Retail	20.1	0.2%	1.1	121	1.4	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	31.4	0.5%	1.9	176	1.0	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	28.7	0.0%	0.2	160	0.5	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	31.3	1.5%	1.2	138	1.4	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	73.4	-0.1%	1.4	352	0.4	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	18.0	0.6%	1.7	86	0.6	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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