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Overview

Thu, 24 Aug, 2023

Vietnam Daily Review

VN-Index is trading in a wide range

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/8/2023	●		
Week 03/07-07/07/2023	●		
Month 08/2023		●	

Market outlook

Stock market: VN-Index gained nearly 17 points today, ending the session at 1,189.39 points. Market breadth leaned to the positive side with 17/18 sectors gaining, in which the Information Technology sector led the gain, followed by Financial Services, Chemicals, etc. Regarding foreign investors' transactions, today they net bought on the HSX and net sold on the HNX. Currently, the market is trading in a wide range and the liquidity is weak, showing that there are many potential risks. Investors should be careful in the coming sessions. The current support of the market is 1,175.

Future contracts: Futures contracts increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 24, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

• VN-Index +16.83 points, closing at 1189.39. HNX-Index +5.15 points, closing at 243.23.
• Pulling the index up: FPT (+1.48), VHM (+0.98), VCB (+0.97), HPG (+0.95), MSN (+0.91).
• Pulling the index down: VIC (-0.74), BCM (-0.18), BVH (-0.02), SHP (-0.02), PGV (-0.01).
• The matched value of VN-Index reached VND 17092 billion, increased 14.97% compared to the previous session. The total transaction value reached VND 18492 billion.
• The trading range is 18.66 points. The market had 400 advancers, 50 reference stocks, 107 decliners.
• Foreign investors' net buying value: VND 232.8 billion on HOSE, including VNM (127.72 billion), VHM (62.84 billion), STB (62.02 billion). Foreign investors were net sellers on HNX with the value of VND -21.13 billion.

Movement of BSC30 and BSC50:

• BSC30 +2.10%. Positive stocks: NLG (+6.47%), FPT (+5.27%), DGC (+3.73%).
• BSC50 +2.31%. Positive stocks: DIG (+6.96%), DXG (+6.88%), QNS (+6.12%).

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Pham Thanh Thao
thaopt1@bsc.com.vn
Vu Viet Anh
anhvv@bsc.com.vn
Nguyen Giang Anh
anhng@bsc.com.vn
Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1189.39**
Value: 17092.19 bil 16.83 (1.44%)
Foreigners (net): 232.8 bil

HNX-INDEX **243.23**
Value: 1822.52 bil 5.15 (2.16%)
Foreigners (net): -21.13 bil

UPCOM-INDEX **90.85**
Value: 550.79 bil 1.46 (1.63%)
Foreigners (net): -14.63 bil

Macro indicators

	Value	% Chg
Oil price	84.1	0.11%
Gold price	1915.6	1.00%
USD/VND	24000.0	0.76%
EUR/VND	26066.3	1.10%
JPY/VND	165.1	0.74%
Interbank 1M interest	1.48%	0.02%
5Y VN treasury Yield	1.93%	-0.05%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	127.72	MWG	-66.11
VHM	62.84	VPB	-63.80
STB	62.02	CTG	-55.03
DGC	42.21	DPM	-44.33
FRT	39.91	FUEVFVND	-34.41

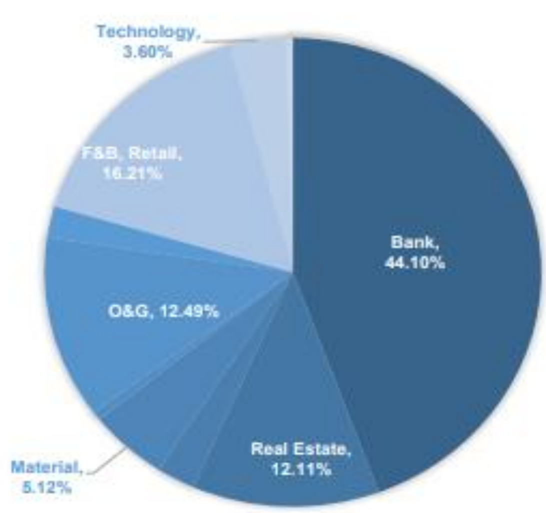
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.0	0.8%	1.0	20,388	3.3	7,311	11.9	105,000	23.5%	Link
BID	Bank	45.8	0.2%	0.9	9,714	2.6	4,208	10.9	54,578	17.1%	Link
CTG	Bank	31.8	1.4%	1.1	6,398	6.7	-		23,685	27.2%	Link
VPB	Bank	20.5	1.2%	1.1	5,770	8.6	-		-	16.6%	Link
ACB	Bank	22.0	0.9%	1.1	3,591	4.9	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.2	1.4%	1.5	3,990	5.1	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.6	2.1%	1.2	2,494	18.6	4,880	6.5	19,100	24.4%	Link
SSI	Securities	32.0	5.3%	1.6	2,011	51.4			34,000	46.1%	Link
GVR	Industrial Park	19.8	3.1%	1.9	3,321	1.5	1,217		45,900	0.5%	Link
HPG	Material	26.3	2.5%	2.0	6,412	18.3	1,916	13.7	-	26.4%	Link
HSG	Material	18.8	2.5%	2.3	484	6.5	1,896	9.9	23,300	20.5%	Link
VHM	Real Estate	55.4	1.7%	1.1	10,114	10.8	5,227	10.6	79,900	24.2%	Link
VRE	Real Estate	29.0	1.0%	1.0	2,768	3.9	1,576	18.4	36,200	32.1%	Link
NLG	Real Estate	37.0	6.5%	1.7	596	4.8	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	35.6	1.1%	1.0	584	5.0	14,120	2.5	46,100	15.4%	Link
GAS	O&G	102.4	0.5%	0.6	8,218	2.4	6,793	15.1	85,000	2.9%	Link
PLX	O&G	37.8	1.1%	0.9	2,014	0.9	2,625	14.4	42,000	17.3%	Link
BSR	O&G	18.5	1.1%	1.4	0	3.8	2,292	8.1	40,000	0.4%	Link
PVS	O&G	33.4	2.1%	1.0	669	4.4	1,340	24.9	110,500	20.3%	Link
PVT	O&G	22.0	1.2%	0.8	298	1.5	2,929	7.5	45,000	13.5%	Link
POW	Ultilities	12.6	2.0%	0.9	1,237	4.4	993	12.7	38,500	6.2%	Link
REE	Ultilities	61.5	0.7%	0.7	1,054	1.2	7,698	8.0	29,000	49.0%	Link
VNM	F&B, Retail	74.7	1.6%	0.4	6,546	13.8	3,895	19.2	14,500	54.4%	Link
MSN	F&B, Retail	80.0	3.2%	1.3	4,800	5.9	2,605	30.7	81,700	30.5%	Link
MWG	F&B, Retail	50.3	1.2%	1.8	3,085	12.1	3,456	14.6	27,700	49.0%	Link
PNJ	F&B, Retail	78.0	0.6%	0.6	1,073	0.8	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	77.0	4.1%	1.5	440	6.4	2,965	26.0	83,500	32.6%	Link
VHC	Fishery	72.5	3.7%	1.0	557	2.2	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	55.5	2.8%	0.4	701	2.5	7,059	7.9	57,000	47.0%	Link
FPT	Technology	90.0	4.0%	0.6	4,792	19.8	5,901	15.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.8	1.4%	1.1	6,398	6.7	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.0	0.9%	1.1	3,591	4.9	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	16.2	0.6%	0.8	1,965	1.5	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	15.6	2.0%	1.3	1,678	4.3	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.8	0.0%	1.2	2,101	2.9	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.3	3.6%	1.9	1,088	26.6	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.8	1.6%	1.0	1,736	7.9	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	32.0	5.3%	1.6	2,011	51.4	1,120	25.0	2.0		9.1%
CII	Construction	20.6	3.3%	1.6	245	7.9	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.6	2.8%	1.9	0	1.8	791	18.1	1.4	0.0%	8.2%
CTD	Construction	59.5	0.8%	2.1	186	1.8	184	420.2	0.6	43.2%	0.8%
HHV	Construction	14.7	2.1%	1.6	203	2.8	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.8	1.6%	2.1	101	3.3	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	67.0	-1.0%	0.7	2,908	0.7	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	24.9	4.2%	1.4	364	5.5	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	48.4	1.0%	1.4	275	0.6	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	35.2	1.4%	1.8	177	1.1	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	18.8	2.5%	2.3	484	6.5	(1,694)		1.2	20.2%	-11.7%
HT1	Material	14.6	4.3%	1.5	234	0.7	386	43.4	1.3	3.6%	1.2%
NKG	Material	18.4	2.8%	2.4	203	4.4	(2,586)		1.0	10.4%	-13.1%
PTB	Material	55.1	2.4%	1.0	155	4.3	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	29.2	3.0%	1.7	93	1.9	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	19.8	5.9%	1.4	1,619	34.0	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	20.2	6.9%	2.7	517	28.6	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	34.2	5.2%	1.0	194	6.5	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	26.9	7.0%	2.4	688	37.7	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	15.7	4.3%	2.1	166	1.1	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	18.5	1.1%	1.4	0	3.8	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	22.0	1.2%	0.8	298	1.5	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	34.6	0.9%	1.6	117	0.2	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	22.6	1.8%	1.2	113	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	61.5	0.7%	0.7	1,054	1.2	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	22.0	2.3%	1.8	784	15.4	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	27.6	0.4%	0.6	333	0.4	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	29.4	1.4%	1.8	377	1.4	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	25.3	1.2%	1.5	287	0.8	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	14.0	1.8%	1.0	200	0.4	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.6	3.4%	2.5	236	5.1	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	153.5	2.3%	0.1	4,127	3.9	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	49.1	7.2%	0.5	0	5.9	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	77.0	4.1%	1.5	440	6.4	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	53.8	4.7%	2.2	377	6.9	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	23.1	1.3%	2.1	234	4.8	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	26.1	2.4%	2.3	117	0.4	1,026	29.3			3.7%
BAF	F&B, Retail	20.4	1.7%	1.1	123	1.1	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	32.4	2.9%	1.9	181	1.4	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	28.8	0.2%	0.2	161	0.5	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	31.5	0.6%	1.2	139	1.3	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	74.2	1.1%	1.4	356	0.5	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	18.0	0.0%	1.7	86	1.2	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor

210 Tran Quang Khai, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

I District, HCM, Vietnam

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

For Research Department

Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn

(+84)2437173639