

Tue, 29 Aug, 2023

Vietnam Daily Review

VN-Index maintains its upward momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/8/2023		•	
Week 28/08-31/08/2023		•	
Month 09/2023		•	

Market outlook

Stock market: The market struggled today around 1,200 before closing at 1,204.43, almost unchanged from yesterday. Market breadth tilted to the positive side with 12/18 sectors gaining, in which the strongest gain belonged to Retail, Automotive and spare parts. Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. Cash flow diverged in each sector. In the last trading sessions before the holiday, VN-Index will likely continue to accumulate in the 1,200 zone with low liquidity.

Future contracts: Futures contracts increased according to the movement of VN30 except for futures contracts VN30F2312. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 29, 2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlight:

- VN-Index **+2.71** points, closing at **1204.43**. HNX-Index **+1.59** points, closing at **246.48**.
- Pulling the index up: **VSF (+0.2)**, **BSR (+0.16)**, **VEA (+0.07)**, **SNZ (+0.05)**, **AVC (+0.05)**.
- Pulling the index down: **VGI (-0.08)**, **ACV (-0.04)**, **PAP (-0.03)**, **HNA (-0.02)**, **DNA (-0.01)**.
- The matched value of VN-Index reached VND **20,019** billion, increased **16.43%** compared to the previous session. The total transaction value reached VND 21,996 billion.
- The trading range is 11.21 points. The market had **281** advancers, 88 reference stocks, **203** decliners.
- Foreign investors' net selling value: VND **-205.98** billion on HOSE, including **SSI (-72.81 billion)**, **BCM (-65.84 billion)**, **STB (-58.39 billion)**. Foreign investors were net buyers on HNX with the value of VND **42.96** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.59%**. Positive stocks: **PVS (+4.18%)**, **KBC (+2.79%)**, **VPB (+2.71%)**
- BSC50 **+0.35%**. Positive stocks: **BCM (+2.74%)**, **QNS (+2.63%)**, **HDC (+2.62%)**

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VN-INDEX **1204.43**
Value: 20018.75 bil **2.71 (0.23%)**
Foreigners (net): -205.98 bil

HNX-INDEX **246.48**
Value: 2050.17 bil **1.59 (0.65%)**
Foreigners (net): 42.96 bil

UPCOM-INDEX **92.36**
Value: 750.21 bil **0.64 (0.69%)**
Foreigners (net): 4.23 bil

Macro indicators

	Value	% Chg
Oil price	84.2	-0.33%
Gold price	1919.9	0.28%
USD/VND	24172.5	0.32%
EUR/VND	26133.7	0.19%
JPY/VND	165.0	0.32%
Interbank 1M interest	1.67%	0.19%
5Y VN treasury Yield	1.93%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
KDC	78.92	SSI	-72.81
HPG	67.32	BCM	-65.84
VNM	51.22	STB	-58.39
KBC	46.71	DPM	-57.95
VND	33.13	MSN	-56.02

Source: BSC Research

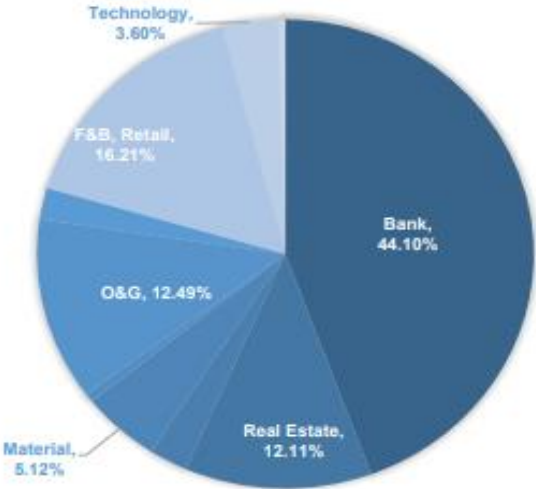
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.2	-0.9%	1.0	20,158	5.1	7,311	11.8	105,000	23.5%	Link
BID	Bank	45.2	-1.3%	0.9	9,567	2.2	4,208	10.7	54,578	17.1%	Link
CTG	Bank	31.2	-1.9%	1.1	6,264	11.2	-		23,685	27.2%	Link
VPB	Bank	20.2	-1.5%	1.1	5,674	13.6	-		-	16.6%	Link
ACB	Bank	22.0	-0.5%	1.1	3,567	4.9	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.1	-0.8%	1.5	3,949	3.6	4,603	3.9	31,200	23.2%	Link
STB	Bank	31.1	-1.4%	1.2	2,453	22.3	4,880	6.4	19,100	24.4%	Link
SSI	Securities	32.2	0.6%	1.6	2,020	43.7			34,000	46.1%	Link
GVR	Industrial Park	19.6	-0.8%	1.9	3,289	1.4	1,217		45,900	0.5%	Link
HPG	Material	26.0	-1.3%	2.0	6,314	23.7	1,916	13.6	-	26.4%	Link
HSG	Material	18.6	-0.8%	2.3	479	7.9	1,896	9.8	23,300	20.5%	Link
VHM	Real Estate	54.1	-2.3%	1.1	9,856	11.6	5,227	10.4	79,900	24.2%	Link
VRE	Real Estate	28.7	-1.2%	1.0	2,729	4.0	1,576	18.2	36,200	32.1%	Link
NLG	Real Estate	37.0	0.0%	1.7	595	3.6	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	35.1	-1.4%	1.0	575	6.2	14,120	2.5	46,100	15.4%	Link
GAS	O&G	101.4	-1.0%	0.6	8,120	2.3	6,793	14.9	85,000	2.9%	Link
PLX	O&G	37.6	-0.7%	0.9	1,996	1.5	2,625	14.3	42,000	17.3%	Link
BSR	O&G	18.6	0.5%	1.4	0	5.2	2,292	8.1	40,000	0.4%	Link
PVS	O&G	33.2	-0.6%	1.0	664	4.3	1,340	24.8	110,500	20.3%	Link
PVT	O&G	21.6	-1.4%	0.8	293	1.6	2,929	7.4	45,000	13.5%	Link
POW	Utilities	12.5	-0.8%	0.9	1,225	3.5	993	12.6	38,500	6.2%	Link
REE	Utilities	61.5	0.0%	0.7	1,052	1.1	7,698	8.0	29,000	49.0%	Link
VNM	F&B, Retail	74.9	0.3%	0.4	6,550	8.6	3,895	19.2	14,500	54.4%	Link
MSN	F&B, Retail	79.7	-0.4%	1.3	4,772	3.9	2,605	30.6	81,700	30.5%	Link
MWG	F&B, Retail	50.5	0.4%	1.8	3,090	15.1	3,456	14.6	27,700	49.0%	Link
PNJ	F&B, Retail	78.3	0.4%	0.6	1,075	1.9	7,475	10.5	63,300	49.0%	Link
FRT	F&B, Retail	77.0	0.0%	1.5	439	2.2	2,965	26.0	83,500	32.6%	Link
VHC	Fishery	74.8	3.2%	1.0	574	5.6	12,800	5.8	90,900	32.1%	Link
GMD	Logistics	55.3	-0.4%	0.4	697	1.2	7,059	7.8	57,000	47.0%	Link
FPT	Technology	90.6	0.7%	0.6	4,814	10.6	5,901	15.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam’s stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.2	-1.9%	1.1	6,264	11.2	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.0	-0.5%	1.1	3,567	4.9	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	16.2	0.3%	0.8	1,967	1.2	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	15.7	0.3%	1.3	1,680	4.0	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.6	-0.8%	1.2	2,080	2.1	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.8	2.6%	1.9	1,113	46.0	489	36.6	1.7	23.5%	3.8%
TPB	Bank	18.8	0.3%	1.0	1,736	2.9	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	32.2	0.6%	1.6	2,020	43.7	1,120	25.0	2.0		9.1%
CII	Construction	20.7	0.5%	1.6	246	7.5	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.8	1.4%	1.9	0	3.0	791	18.1	1.4	0.0%	8.2%
CTD	Construction	62.4	4.9%	2.1	194	4.0	184	420.2	0.6	43.2%	0.8%
HHV	Construction	14.8	0.7%	1.6	204	2.4	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.5	-2.0%	2.1	99	2.8	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	66.5	-0.7%	0.7	2,880	0.7	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	25.2	1.2%	1.4	368	5.6	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	48.1	-0.5%	1.4	273	0.8	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	35.3	0.3%	1.8	177	0.9	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	18.6	-0.8%	2.3	479	7.9	(1,694)		1.2	20.2%	-11.7%
HT1	Material	14.3	-2.4%	1.5	228	0.6	386	43.4	1.3	3.6%	1.2%
NKG	Material	18.1	-1.6%	2.4	199	5.2	(2,586)		1.0	10.4%	-13.1%
PTB	Material	55.1	0.0%	1.0	154	0.6	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	29.2	0.0%	1.7	93	1.8	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	19.4	-2.0%	1.4	1,583	27.2	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	21.0	4.0%	2.7	536	33.4	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	33.6	-1.8%	1.0	190	4.8	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	27.0	0.4%	2.4	689	33.2	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	15.5	-1.3%	2.1	163	0.9	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	18.6	0.5%	1.4	0	5.2	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	21.6	-1.4%	0.8	293	1.6	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	35.1	1.4%	1.6	119	0.4	1,355	28.2	2.4	1.2%	7.6%
DRC	Utilities	22.6	-0.2%	1.2	112	0.2	2,246	10.3	1.6	11.5%	13.4%
REE	Utilities	61.5	0.0%	0.7	1,052	1.1	6,714	9.8	1.6	49.0%	14.9%
GEX	Utilities	21.9	-0.2%	1.8	780	12.5	10	1917.7	1.6	11.9%	2.5%
NT2	Utilities	27.5	-0.4%	0.6	331	0.6	3,245	9.3	1.8	15.3%	15.6%
HDG	Utilities	28.6	-2.6%	1.8	366	3.1	3,775	8.1	1.7	23.8%	15.7%
PC1	Utilities	25.2	-0.4%	1.5	285	1.4	1,257	21.6	1.5	5.6%	5.1%
GEG	Utilities	14.0	0.0%	1.0	200	0.4	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.6	0.0%	2.5	236	4.4	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	156.2	1.8%	0.1	4,191	2.8	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	48.5	-1.2%	0.5	0	1.8	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	77.0	0.0%	1.5	439	2.2	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	55.0	2.2%	2.2	384	6.1	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	23.2	0.6%	2.1	235	3.7	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	25.8	-1.1%	2.3	115	0.5	1,026	29.3			3.7%
BAF	F&B, Retail	20.5	0.2%	1.1	123	1.0	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	33.9	4.8%	1.9	189	4.1	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	29.0	0.9%	0.2	162	0.9	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	31.3	-0.6%	1.2	138	1.0	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	79.3	6.9%	1.4	380	3.0	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	19.0	5.6%	1.7	90	1.5	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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