

STOCK MARKET

The VN-Index continued to fluctuate in the range of 1,290 – 1,300, closing at 1,290.92, almost unchanged from yesterday. The market breadth leaned negative, with 13 out of 18 sectors declining. The Oil and Gas sector led the gains, followed by the Communications sector. Conversely, the Banking sector saw the strongest increase today. Regarding foreign trading, foreign investors were net buyers on the HSX and had slight net selling on the HNX. In the upcoming sessions, the index needs a decisive candle with supportive liquidity to break above the 1,300 level and confirm the upward trend.

FUTURES CONTRACTS

All futures contracts decreased in accordance with the movement of the VN30.

COVERED WARRANTS

During the trading session on 27/09/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-0.57** points, closing at **1290.92** points. HNX-Index **-0.21** points, closing at **235.71** points.
- Pulling the index up: **CTG (+0.80)**, **STB (+0.40)**, **EIB (+0.31)**, **VPB (+0.29)**, **SHB (+0.23)**.
- Pulling the index down: **VHM (-1.04)**, **GVR (-0.39)**, **GAS (-0.29)**, **MWG (-0.28)**, **PLX (-0.20)**.
- The matched trade value of VN-Index reached VND **19,254 billion**, decreased **-4.15%** compared to the previous session. The total transaction value reached VND 21,519 billion.
- The trading range is 13.1 points. The market had **148** gainers, 95 remaining unchanged, **228** losers.
- Foreign investors' net buying value: VND **249.75 billion** on HOSE, including **FPT (VND 102.92 billion)**, **TPB (VND 96.14 billion)**, **VNM (VND 78.83 billion)**, **SSI (VND 60.99 billion)**, **CTG (VND 43.47 billion)**. Foreign investors were net sellers on HNX with the value of VND -19.45 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.98%**. Positive stocks: **POW (+3.57%)**, **SSI (+3.20%)**, **HSG (+2.73%)**.
- BSC50 **+0.92%**. Positive stocks: **CEO (+3.21%)**, **VCI (+3.19%)**, **MSB (+3.02%)**.

Indices' performances

| | BSC30 | BSC50 | VN Index | VN30 Index |
|----------|--------|--------|----------|------------|
| 1 day | 0.98% | 0.92% | 0.82% | 0.99% |
| 1 week | 1.52% | 1.56% | 0.96% | 1.52% |
| 1 months | 0.13% | 0.98% | 0.68% | 1.03% |
| 3 months | -2.05% | -4.72% | -1.61% | -0.60% |

Overview of Vietnam stock market

| | VNI | HNX | UPCOM |
|-------------------|----------|--------|---------|
| Closed | 1,290.92 | 235.71 | 93.90 |
| % 1D | -0.04% | -0.09% | 0.43% |
| TV (bil VND) | 19,254 | 1,232 | 754 |
| %1D | -4.15% | 13.17% | -17.20% |
| Foreign (bil VND) | 249.75 | -19.45 | -0.51 |

Foreign transactions (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|--------|----------|---------|
| FPT | 102.92 | VPB | -160.68 |
| TPB | 96.14 | HPG | -72.48 |
| VNM | 78.83 | MWG | -67.69 |
| SSI | 60.99 | HDG | -24.34 |
| CTG | 43.47 | BID | -22.31 |

Overview of global stock markets

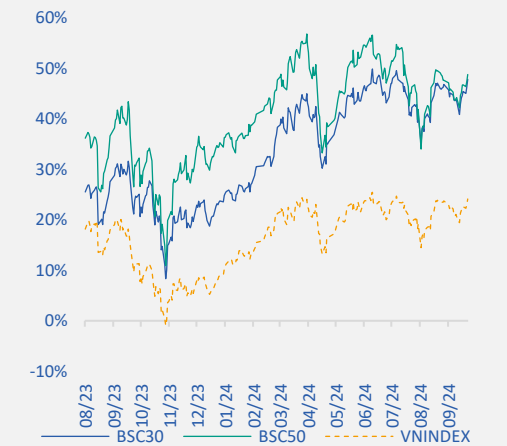
| | | %D | %W |
|-----------|--------|-------|--------|
| SPX | 5,745 | 0.40% | 0.56% |
| FTSE100 | 8,310 | 0.31% | 0.97% |
| Eurostoxx | 5,044 | 0.68% | 3.42% |
| Shanghai | 3,088 | 2.89% | 12.81% |
| Nikkei | 39,822 | 2.57% | 7.28% |

Source: Bloomberg

| | Close | % |
|-------------------|--------|--------|
| Commodities | | |
| Brent | 71 | -0.28% |
| Gold | 2,673 | -0.71% |
| Exchange rate | | |
| USD/VND | 24,760 | -0.16% |
| EUR/VND | 28,231 | 0.10% |
| JPY/VND | 173 | |
| Interest rates | | |
| 10Y-Gov bond rate | 2.68% | |
| 1M-interbank rate | 4.22% | |

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|-------|----------|--------------|
| CTG | 37.00 | 1.65% | 0.80 | 5.37 |
| STB | 33.60 | 2.60% | 0.40 | 1.89 |
| EIB | 18.55 | 3.63% | 0.31 | 1.86 |
| VPB | 19.75 | 0.77% | 0.29 | 7.93 |
| SHB | 11.00 | 2.33% | 0.23 | 3.66 |

Top 5 leaders on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| DNP | 26.80 | 9.39% | 0.25 | 0.14 |
| MBS | 31.90 | 1.59% | 0.20 | 0.55 |
| HHC | 113.90 | 9.84% | 0.13 | 0.02 |
| KSV | 54.90 | 0.92% | 0.07 | 0.20 |
| BAB | 12.00 | 0.84% | 0.06 | 0.90 |

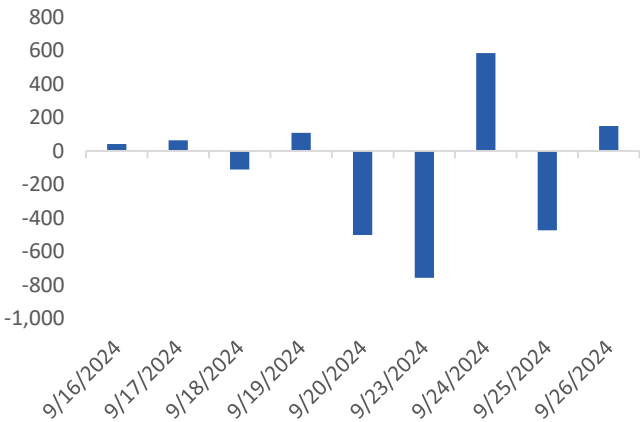
Top 5 gainers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|-------|----------|--------------|
| MSH | 47.50 | 6.98% | 0.06 | 0.50 |
| HHV | 10.75 | 6.97% | 0.08 | 9.46 |
| BMC | 21.60 | 6.93% | 0.00 | 0.44 |
| VRC | 8.81 | 6.92% | 0.01 | 0.15 |
| STG | 43.95 | 6.80% | 0.07 | 0.00 |

Top 5 gainers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|-------|----------|--------------|
| BPC | 14.40 | 9.92% | 0.01 | 0.03 |
| DTC | 8.90 | 9.88% | 0.01 | 0.00 |
| HTC | 5.60 | 9.80% | 0.02 | 0.06 |
| PIA | 23.90 | 9.63% | 0.14 | 0.00 |
| PCT | 34.00 | 8.97% | 0.05 | 0.00 |

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| VHM | 43.40 | -2.25% | -1.04 | 4.35 |
| GVR | 36.00 | -1.10% | -0.39 | 4.00 |
| GAS | 73.50 | -0.68% | -0.29 | 2.34 |
| MWG | 67.50 | -1.17% | -0.28 | 1.46 |
| PLX | 44.95 | -1.43% | -0.20 | 1.27 |

Top 5 laggards on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| IDC | 58.10 | -1.36% | -0.19 | 0.33 |
| PVS | 40.70 | -1.21% | -0.17 | 0.48 |
| NTP | 64.00 | -1.39% | -0.08 | 0.13 |
| HUT | 16.50 | -0.60% | -0.06 | 0.89 |
| SHS | 15.60 | -0.64% | -0.06 | 0.81 |

Top 5 losers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| HVN | 10.00 | -6.98% | -0.01 | 1.92 |
| HAG | 10.75 | -6.93% | -0.19 | 35.41 |
| HHS | 8.61 | -6.92% | -0.05 | 3.41 |
| NHA | 23.55 | -6.92% | -0.02 | 1.42 |
| DXV | 4.59 | -6.90% | 0.00 | 0.01 |

Top 5 losers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| DAE | 12.80 | -9.86% | -0.01 | 0.00 |
| HMR | 21.10 | -9.83% | -0.04 | 0.20 |
| CMS | 18.40 | -9.80% | -0.17 | 0.61 |
| TXM | 6.50 | -9.72% | -0.02 | 0.04 |
| MCO | 12.20 | -9.63% | -0.02 | 0.05 |

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | TP (VND) | Foreign ownershi- p | Link |
|--------|------------|----------------------|--------|------|--------------|------------------------|-----------------|--------|----------|---------------------------|----------------------|
| VCB | Bank | 92.5 | 0.00% | 0.7 | 21,033 | 4.0 | 5,962 | 15.5 | 105,000 | 23.3% | Link |
| BID | Bank | 50.1 | 0.20% | 1.1 | 11,619 | 6.5 | 4,006 | 12.5 | 54,578 | 17.2% | Link |
| VPB | Bank | 19.8 | 0.80% | 0.9 | 6,375 | 50.5 | 1,461 | 13.5 | 23,685 | 26.1% | Link |
| TCB | Bank | 24.2 | 0.40% | 1.2 | 6,936 | 16.6 | 3,047 | 7.9 | - | 20.9% | Link |
| MBB | Bank | 25.7 | 0.00% | 1.0 | 5,548 | 19.0 | 4,018 | 6.4 | 24,400 | 23.2% | Link |
| STB | Bank | 33.6 | 2.60% | 1.2 | 2,577 | 30.1 | 4,340 | 7.7 | 31,200 | 22.9% | Link |
| CTG | Bank | 37.0 | 1.60% | 1.4 | 8,083 | 23.5 | 3,782 | 9.8 | 19,100 | 26.3% | Link |
| ACB | Bank | 25.9 | -0.40% | 0.8 | 4,706 | 11.4 | 3,676 | 7.0 | 42,500 | 30.0% | Link |
| SSI | Broker | 27.6 | 0.40% | 1.3 | 2,203 | 14.1 | 1,882 | 14.7 | 45,900 | 41.3% | Link |
| IDC | IP | 58.1 | -1.40% | 1.1 | 780 | 2.8 | 5,573 | 10.4 | - | 24.5% | Link |
| HPG | Material | 26.0 | 0.00% | 1.2 | 6,779 | 32.4 | 1,746 | 14.9 | 23,300 | 23.7% | Link |
| HSG | Material | 21.0 | 0.70% | 1.6 | 525 | 14.8 | 1,844 | 11.4 | 79,900 | 17.3% | Link |
| VHM | RE | 43.4 | -2.30% | 0.9 | 7,688 | 28.9 | 5,350 | 8.1 | 38,900 | 14.2% | Link |
| KDH | RE | 39.0 | -1.00% | 1.2 | 1,441 | 4.3 | 765 | 50.9 | 44,100 | 38.1% | Link |
| NLG | RE | 41.8 | -0.70% | 1.2 | 654 | 2.9 | 1,102 | 37.9 | 46,100 | 48.8% | Link |
| DGC | Chemicals | 115.0 | -0.10% | 1.5 | 1,777 | 7.4 | 7,898 | 14.6 | 85,000 | 18.1% | Link |
| DCM | Fertilizer | 38.2 | -0.90% | 1.2 | 824 | 7.1 | 2,828 | 13.5 | 41,000 | 7.4% | Link |
| GAS | O&G | 73.5 | -0.70% | 0.6 | 7,005 | 1.6 | 4,760 | 15.4 | 36,000 | 1.9% | Link |
| PVS | O&G | 40.7 | -1.20% | 1.0 | 791 | 5.0 | 1,932 | 21.1 | 110,500 | 22.1% | Link |
| PVD | O&G | 27.2 | -1.60% | 1.3 | 616 | 4.3 | 1,155 | 23.6 | 45,000 | 15.6% | Link |
| POW | Utilities | 13.0 | 0.00% | 0.7 | 1,243 | 4.0 | 463 | 28.2 | 38,500 | 4.1% | Link |
| VHC | Fishery | 72.0 | -0.70% | 1.3 | 658 | 1.4 | 3,234 | 22.3 | 29,000 | 29.8% | Link |
| GMD | Logistics | 78.5 | -0.50% | 0.8 | 992 | 1.8 | 4,054 | 19.4 | 14,500 | 48.6% | Link |
| VNM | Retail | 71.0 | 0.40% | 0.6 | 6,037 | 8.6 | 4,633 | 15.3 | 81,700 | 51.5% | Link |
| MSN | Retail | 75.9 | -0.30% | 1.2 | 4,672 | 11.5 | 466 | 162.8 | 27,700 | 28.6% | Link |
| MWG | Retail | 67.5 | -1.20% | 1.3 | 4,015 | 36.1 | 1,507 | 44.8 | 63,800 | 46.9% | Link |
| PNJ | Retail | 99.0 | -0.30% | 1.0 | 1,348 | 4.4 | 6,132 | 16.1 | 83,500 | 49.0% | Link |
| DGW | Retail | 47.3 | -0.80% | 1.7 | 418 | 3.1 | 2,236 | 21.2 | 90,900 | 25.1% | Link |
| FPT | Tech | 134.2 | -0.10% | 1.1 | 7,974 | 18.3 | 4,890 | 27.4 | 57,000 | 45.2% | Link |
| CTR | Tech | 127.0 | -3.30% | 1.3 | 591 | 2.6 | 4,590 | 27.7 | 108,000 | 9.4% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | P/B | Foreign ownershi- p | ROE (%) |
|--------|------------|-------------------------|--------|------|-----------------|------------------------|-----------------|--------|------|---------------------------|---------|
| HDB | Bank | 28.3 | 0.00% | 0.9 | 3,353 | 12.1 | 4,137 | 6.8 | 1.7 | 19.5% | 27.8% |
| VIB | Bank | 19.4 | -0.30% | 1.1 | 2,345 | 13.6 | 3,048 | 6.3 | 1.3 | 20.5% | 21.4% |
| TPB | Bank | 16.9 | 1.50% | 1.2 | 1,816 | 41.4 | 2,154 | 7.8 | 1.0 | 28.4% | 14.2% |
| MSB | Bank | 12.6 | 0.00% | 1.1 | 1,333 | 6.4 | 2,366 | 5.3 | 0.7 | 29.5% | 14.9% |
| EIB | Bank | 18.6 | 3.60% | 0.8 | 1,406 | 17.2 | 1,273 | 14.6 | 1.4 | 2.8% | 9.9% |
| HCM | Broker | 30.8 | -0.80% | 1.6 | 882 | 12.6 | 1,397 | 22.0 | 2.0 | 45.3% | 10.6% |
| VCI | Broker | 35.9 | -0.70% | 1.7 | 839 | 14.3 | 1,763 | 20.4 | 1.8 | 20.1% | 9.6% |
| VND | Broker | 15.2 | 1.00% | 1.5 | 941 | 15.0 | 1,591 | 9.6 | 1.3 | 13.5% | 15.0% |
| BSI | Broker | 49.2 | -0.40% | 1.6 | 446 | 1.2 | 2,165 | 22.7 | 2.0 | 40.0% | 9.3% |
| SHS | Broker | 15.6 | -0.60% | 1.7 | 516 | 4.7 | 1,338 | 11.7 | 1.2 | 8.9% | 10.5% |
| CTD | Const | 64.5 | -0.20% | 1.3 | 262 | 1.1 | 2,996 | 21.5 | 0.8 | 47.1% | 3.6% |
| HHV | Const | 12.1 | 0.00% | 1.6 | 213 | 2.5 | 869 | 13.9 | 0.6 | 7.7% | 4.4% |
| LCG | Const | 11.0 | 0.50% | 1.6 | 86 | 1.2 | 766 | 14.4 | 0.8 | 2.1% | 5.7% |
| SZC | IP | 37.3 | -0.30% | 1.1 | 273 | 1.8 | 1,549 | 24.1 | 2.3 | 3.2% | 12.1% |
| SIP | IP | 72.5 | -0.10% | 1.4 | 621 | 0.6 | 5,931 | 12.2 | 3.4 | 2.0% | 29.0% |
| PHR | IP | 59.6 | -1.30% | 1.0 | 328 | 0.5 | 3,028 | 19.7 | 2.1 | 18.5% | 12.1% |
| DIG | RE | 23.2 | 0.70% | 1.7 | 576 | 12.1 | 151 | 153.7 | 1.8 | 4.7% | 1.1% |
| CEO | RE | 16.1 | 0.00% | 2.0 | 354 | 5.1 | 318 | 50.6 | 1.4 | 4.8% | 2.1% |
| KBC | IP | 28.0 | 0.40% | 1.5 | 876 | 4.8 | 300 | 93.5 | 1.2 | 20.5% | 1.7% |
| VGC | IP | 43.9 | -0.10% | 1.2 | 801 | 1.7 | 1,776 | 24.7 | 2.4 | 4.7% | 8.2% |
| GVR | IP | 36.0 | -1.10% | 1.5 | 5,858 | 3.8 | 693 | 51.9 | 2.8 | 0.5% | 6.5% |
| NKG | Material | 21.8 | 0.20% | 1.6 | 234 | 6.0 | 1,580 | 13.8 | 1.0 | 13.1% | 7.4% |
| BMP | Material | 123.3 | -3.10% | 1.2 | 411 | 1.2 | 11,420 | 10.8 | 3.8 | 82.6% | 34.6% |
| IJC | RE | 13.7 | 0.00% | 1.4 | 210 | 0.9 | 683 | 20.1 | 1.0 | 4.6% | 6.0% |
| DXG | RE | 16.6 | 1.50% | 1.6 | 485 | 17.0 | 249 | 66.5 | 1.1 | 15.4% | 1.9% |
| VRE | RE | 19.4 | 1.00% | 1.3 | 1,793 | 9.2 | 1,975 | 9.8 | 1.1 | 22.2% | 11.9% |
| PDR | RE | 22.8 | 0.00% | 1.7 | 810 | 8.3 | 557 | 40.9 | 1.8 | 6.4% | 5.0% |
| DIG | RE | 23.2 | 0.70% | 1.7 | 576 | 12.1 | 151 | 153.7 | 1.8 | 4.7% | 1.1% |
| HUT | Const | 16.5 | -0.60% | 1.0 | 599 | 3.2 | 64 | 260.0 | 1.7 | 1.5% | 1.7% |
| C4G | Const | 9.1 | 0.00% | 1.2 | - | 0.2 | 503 | 18.1 | 0.8 | 0.0% | 4.8% |
| CSV | Chemicals | 38.6 | -1.00% | 2.0 | 174 | 4.0 | 4,748 | 8.1 | 1.1 | 3.8% | 15.2% |
| DHC | Chemicals | 37.2 | 0.00% | 1.2 | 122 | 0.1 | 3,067 | 12.1 | 1.6 | 39.2% | 13.3% |
| DRC | Tyre | 31.7 | -0.50% | 0.8 | 153 | 0.5 | 2,509 | 12.6 | 2.0 | 11.7% | 16.5% |
| PC1 | Utlilities | 29.2 | 0.00% | 1.3 | 369 | 3.0 | 1,203 | 24.2 | 1.7 | 13.8% | 6.1% |
| HDG | Utlilities | 28.2 | -2.30% | 1.3 | 386 | 6.7 | 1,958 | 14.4 | 1.6 | 15.7% | 11.8% |
| GEX | Utlilities | 21.4 | 0.50% | 1.5 | 748 | 5.6 | 1,245 | 17.2 | 1.4 | 8.3% | 7.0% |
| QTP | Utlilities | 14.2 | -0.70% | 0.6 | - | 0.2 | 1,357 | 10.5 | 1.2 | 1.2% | 11.2% |
| PLX | O&G | 45.0 | -1.40% | 0.9 | 2,324 | 2.9 | 2,879 | 15.6 | 2.2 | 18.2% | 13.8% |
| BSR | O&G | 24.5 | -1.20% | 1.0 | - | 5.8 | 2,408 | 10.2 | 1.3 | 0.7% | 13.4% |
| PLC | O&G | 24.9 | -0.40% | 1.5 | 82 | 0.1 | 734 | 33.9 | 1.6 | 0.5% | 4.7% |
| ANV | Fishery | 33.2 | 2.30% | 1.6 | 180 | 2.8 | 114 | 292.4 | 1.6 | 1.0% | 1.2% |
| PTB | Material | 61.6 | -0.30% | 0.8 | 168 | 0.1 | 4,899 | 12.6 | 1.5 | 24.9% | 11.9% |
| VSC | Logistics | 17.6 | 0.00% | 1.3 | 205 | 2.0 | 713 | 24.7 | 1.1 | 3.1% | 7.3% |
| HAH | Logistics | 41.1 | -0.60% | 1.2 | 203 | 4.3 | 2,800 | 14.7 | 1.8 | 7.7% | 10.6% |
| VTP | Logistics | 78.8 | 1.50% | 1.5 | 390 | 3.5 | 2,893 | 27.2 | 6.0 | 6.9% | 22.8% |
| DBC | Retail | 29.0 | -1.70% | 1.6 | 395 | 6.3 | 979 | 29.6 | 1.4 | 12.1% | 5.0% |
| FRT | Retail | 178.0 | -0.60% | 0.7 | 987 | 3.3 | (414) | -429.6 | 14.6 | 36.1% | 11.8% |
| QNS | Retail | 48.4 | -1.00% | 0.6 | - | 0.4 | 6,678 | 7.2 | 1.9 | 13.8% | 28.7% |
| TNG | Textile | 25.9 | -1.90% | 1.3 | 129 | 2.5 | 2,254 | 11.5 | 1.6 | 19.5% | 14.7% |
| PVT | Logistics | 28.2 | -1.10% | 1.1 | 408 | 1.7 | 2,805 | 10.1 | 1.4 | 13.2% | 14.2% |
| DPM | Fertilizer | 36.0 | 0.00% | 1.2 | 573 | 4.4 | 1,703 | 21.1 | 1.2 | 8.8% | 5.5% |
| REE | Utlilities | 66.7 | -1.00% | 1.1 | 1,278 | 1.3 | 3,804 | 17.5 | 1.8 | 49.0% | 10.0% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

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