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Overview

Tue, September 5, 2023

Vietnam Daily Review

VN-Index increased for the 5th consecutive session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/9/2023		•	
Week 4/9-8/9/2023		•	
Month 09/2023		•	

EP

Market outlook:

Stock market: The market rebounded right from the opening, struggling in the 1,230 - 1,235 range all day before closing at 1,234.98 points, up nearly 11 points compared to the previous session. Market breadth tilted to the positive side with 16/18 sectors increasing, with the Tourism and Entertainment leading the increase. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. Although VN-Index is recovering, liquidity is still low. However, the market sentiment is quite positive. In the coming sessions, the market may be back to the old resistance level of 1,245.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on September 5, 2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlights:

• VN-Index +10.93 points, closing at 1234.98. HNX-Index +2.53 points, closing at 252.28.
• Pulling the index up: VCB (+1.4), VNM (+1.2), MBB (+0.85), BID (+0.7), VHM (+0.65).
• Pulling the index down: SSB (-0.37), BCM (-0.23), EIB (-0.17), KDC (-0.13), KDH (-0.13).
• The matched value of VN-Index reached VND 21,788 billion, increased 9.32% compared to the previous session. The total transaction value reached VND 24,585 billion.
• The trading range is 7.51 points. The market had 366 advancers, 54 reference stocks, 141 decliners.
• Foreign investors' net selling value: VND -390.62 billion on HOSE, including SSI (-187.7 billion), VIC (-178.74 billion), HPG (-107.29 billion). Foreign investors were net buyers on HNX with the value of VND 5.22 billion.

Movement of BSC30 and BSC50:

• BSC30 +0.27%. Positive stocks: DGC (+4.00%), MBB (+3.51%), VNM (+2.96%)
• BSC50 +-0.15%. Positive stocks: PC1 (+6.84%), NVL (+4.65%), NT2 (+3.94%)

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VN-INDEX	**1234.98**
Value: 21788.48 bil	10.93 (0.89%)
Foreigners (net): -390.62 bil	

HNX-INDEX	**252.28**
Value: 2117.1 bil	2.53 (1.01%)
Foreigners (net): 5.22 bil	

UPCOM-INDEX	**94.29**
Value: 792.13 bil	0.97 (1.04%)
Foreigners (net): -1.8 bil	

Macro indicators

	Value	% Chg
Oil price	85.9	0.45%
Gold price	1,939	-0.01%
USD/VND	23,959	-0.08%
EUR/VND	25,858	-0.42%
JPY/VND	16,349	-0.75%
Interbank 1M interest	1.2%	0.18%
5Y VN treasury Yield	1.9%	-0.20%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	195.1	SSI	-187.7
TPB	158.6	VIC	-178.7
VHM	67.0	HPG	-107.3
GMD	42.9	FUEVFVND	-67.2
PVT	33.9	STB	-36.6

Source: BSC Research

Contents

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	90.10	1.12	1.40	1.94MLN
VNM	80.10	2.96	1.20	6.84MLN
MBB	19.15	3.51	0.85	21.47MLN
BID	47.50	1.17	0.70	1.36MLN
VHM	55.30	1.10	0.65	9.06MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
CEO	27.20	4.21	0.69	16.95MLN
PVS	36.50	2.82	0.39	8.71MLN
NVB	14.50	2.11	0.28	1.70MLN
BAB	14.10	1.44	0.24	11629
THD	36.70	0.82	0.19	95864

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
SSB	27.50	-2.14	(0.37)	1.41MLN
BCM	71.30	-1.25	(0.23)	256600
EIB	25.55	-1.73	(0.17)	11.91MLN
KDC	65.00	-2.84	(0.13)	1.04MLN
KDH	36.30	-1.89	(0.13)	2.60MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHS	18.40	-1.08	-0.25	18.17MLN
VFS	27.70	-4.48	-0.14	474007
IPA	20.30	-1.93	-0.06	1.06MLN
SHN	7.70	-2.53	-0.04	5820
PRE	16.70	-6.18	-0.03	5701

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TNA	7.20	7.0	0.01	887000
EVG	6.90	7.0	0.02	5.63MLN
CNG	31.55	7.0	0.02	608500
TN1	16.25	6.9	0.01	98600
VAF	13.20	6.9	0.01	5100.00

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CET	9.90	10.0	0.00	36821
S99	11.10	9.9	0.10	1.07MLN
C69	10.00	9.9	0.07	1.02MLN
SFN	21.20	9.8	0.00	400
TSB	39.10	9.8	0.02	48186

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
SSB	27.50	-2.14	-0.37	1.41MLN
BCM	71.30	-1.25	-0.23	256600
EIB	25.55	-1.73	-0.17	11.91MLN
KDC	65.00	-2.84	-0.13	1.04MLN
KDH	36.30	-1.89	-0.13	2.60MLN

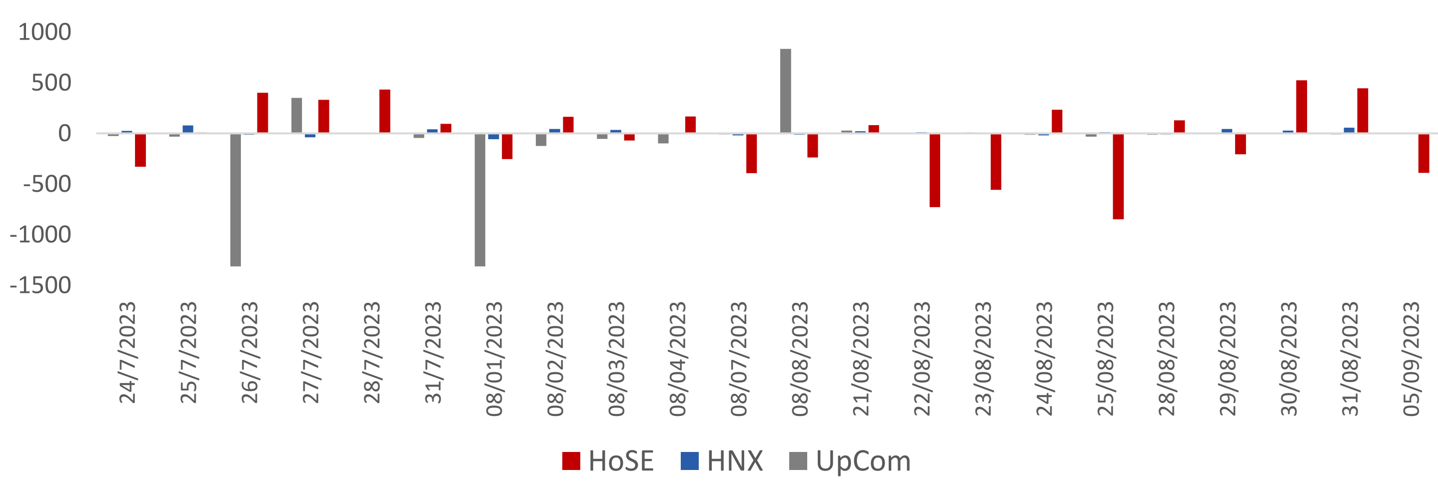
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
AMC	19.80	-10.00	-0.01	100
SGD	19.40	-9.77	0.00	500
L40	19.00	-9.52	0.00	100
VE3	9.80	-9.26	0.00	4200
THS	12.20	-8.27	0.00	1300

Source: Bloomberg, BSC Research

Exhibit 3

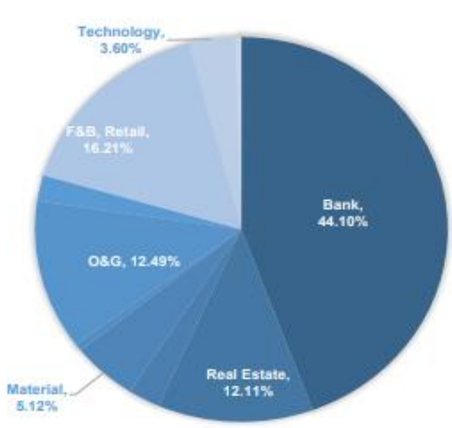
Foreign transaction



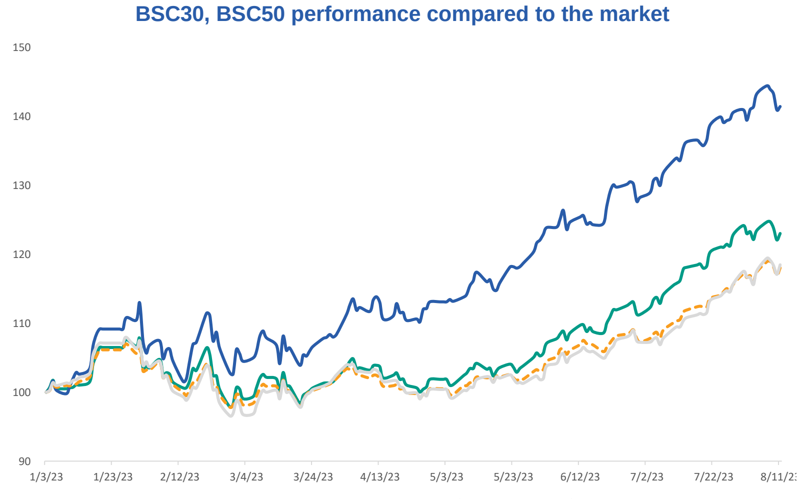
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.1	1.1%	0.8	21,895	7.6	7,311	12.3	105,000	23.6%	Link
BID	Bank	47.5	1.2%	1.0	10,447	2.8	4,208	11.3	54,578	17.3%	Link
VPB	Bank	21.0	0.2%	1.2	6,129	13.3	3,972	5.3	23,685	28.1%	Link
TCB	Bank	35.0	1.4%	1.4	5,352	12.2	14,982	2.3	-	17.6%	Link
MBB	Bank	19.2	3.5%	1.4	4,341	17.7	14,982	1.3	24,400	17.6%	Link
STB	Bank	32.7	0.2%	1.3	2,680	32.1	4,640	7.0	31,200	30.0%	Link
GVR	Industrial Park	22.0	0.7%	1.1	3,826	3.1	4,603	4.8	19,100	23.2%	Link
KBC	Industrial Park	34.2	-0.7%	1.6	1,141	16.3	4,880	7.0	34,000	29.2%	Link
IDC	Industrial Park	47.7	0.4%	1.8	684	3.8	-	0.0	45,900	42.84%	Link
VGC	Industrial Park	48.6	1.3%	1.8	947	3.0	1,217	39.9	-	0.5%	Link
HPG	Material	27.8	0.7%	1.0	7,028	29.4	1,916	14.5	23,300	23.4%	Link
VHM	Real Estate	55.3	1.1%	0.9	10,469	21.6	1,896	29.2	79,900	10.6%	Link
VRE	Real Estate	30.2	-0.5%	1.1	2,979	6.5	5,227	5.8	36,200	23.9%	Link
KDH	Real Estate	36.3	-1.9%	0.4	1,131	4.1	1,576	23.0	35,900	32.5%	Link
NLG	Real Estate	39.0	0.3%	1.6	651	4.3	2,557	15.3	46,100	44.9%	Link
DGC	Chemicals	91.0	4.0%	1.5	1,503	12.6	14,120	6.4	85,000	18.4%	Link
DPM	Fertilizer	37.4	1.1%	1.2	635	4.1	6,793	5.5	42,000	3.0%	Link
DCM	Fertilizer	31.7	2.1%	0.8	729	6.8	2,625	12.1	40,000	18.1%	Link
GAS	O&G	99.6	1.0%	0.7	8,288	1.8	2,292	43.5	110,500	41.1%	Link
PLX	O&G	39.2	1.6%	1.1	2,163	2.1	1,340	29.2	45,000	20.4%	Link
PVS	O&G	36.5	2.8%	1.2	759	13.7	993	36.8	38,500	6.3%	Link
PVD	O&G	25.9	1.6%	1.4	626	6.1	7,698	3.4	29,000	49.0%	Link
POW	O&G	13.0	1.6%	1.1	1,324	5.2	3,895	3.3	14,500	55.8%	Link
VNM	Ultilities	80.1	3.0%	1.2	7,278	23.7	2,605	30.7	81,700	30.6%	Link
MSN	F&B, Retail	81.5	0.0%	1.2	5,070	5.1	3,456	23.6	27,700	49.0%	Link
MWG	F&B, Retail	54.3	0.9%	1.5	3,453	19.7	7,475	7.3	63,300	49.0%	Link
PNJ	F&B, Retail	80.5	0.0%	0.8	1,148	1.2	2,965	27.2	83,500	29.0%	Link
VHC	F&B, Retail	77.1	-0.4%	1.2	615	3.7	12,800	6.0	90,900	30.5%	Link
GMD	Fishery	63.6	1.4%	0.7	833	7.4	7,059	9.0	57,000	48.8%	Link
FPT	Technology	96.8	0.1%	0.7	5,345	6.1	5,901	16.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.7	0.6%	1.1	6,822	8.5	3,636	9.0	1.3	27.6%	15.9%
ACB	Bank	22.8	0.7%	1.0	3,842	7.6	3,723	6.1	1.4	30.0%	25.2%
HDB	Bank	17.1	1.5%	0.9	2,151	3.8	2,765	6.2	1.3	19.9%	22.3%
LPB	Bank	16.1	0.3%	1.4	1,790	3.1	1,659	9.7	1.4	3.8%	15.9%
VIB	Bank	20.6	1.2%	1.3	2,272	4.0	3,531	5.8	1.5	20.5%	28.5%
VND	Securities	23.5	0.0%	1.9	1,244	28.9	467	50.3	1.9	23.2%	3.8%
TPB	Bank	19.7	0.3%	1.1	1,881	7.9	2,697	7.3	1.4	29.4%	19.8%
SSI	Securities	33.4	-0.1%	1.7	2,174	39.2	1,096	30.4	2.3		9.1%
CII	Construction	22.9	2.2%	1.9	283	13.5	40	573.6	1.1	8.3%	0.2%
C4G	Construction	14.6	1.4%	2.1	227	2.1	746	19.6	1.4	0.0%	8.2%
CTD	Construction	65.3	3.5%	1.9	211	2.8	916	71.3	0.6	44.3%	0.8%
HHV	Construction	15.6	2.3%	1.7	223	3.3	939	16.6	0.7	4.9%	4.2%
LCG	Construction	13.5	2.3%	2.1	111	4.3	491	27.5	1.1	1.8%	3.7%
BCM	Industrial Park	71.3	-1.2%	0.9	3,209	0.8	332	214.6	4.4	2.6%	2.8%
HUT	Industrial Park	26.3	0.4%	1.6	399	4.7	161	163.8	2.3	1.9%	1.4%
PHR	Industrial Park	51.1	0.4%	1.4	301	0.9	6,557	7.8	2.1	15.8%	26.8%
SZC	Industrial Park	37.6	0.1%	1.9	196	1.4	1,393	27.0	2.8	3.1%	10.8%
HSG	Material	20.0	-0.3%	2.1	534	8.5	(2,105)		1.2	21.5%	-11.7%
HT1	Material	15.1	1.3%	1.5	251	0.5	166	90.8	1.2	3.0%	1.2%
NKG	Material	19.8	2.6%	2.2	227	10.2	(2,875)		1.0	10.4%	-13.1%
PTB	Material	57.5	-0.5%	1.1	167	1.2	5,227	11.0	1.5	18.0%	13.5%
KSB	Material	31.4	2.1%	1.7	104	3.1	1,291	24.3	1.2	3.3%	5.0%
NVL	Real Estate	21.4	4.6%	1.1	1,814	49.9	(347)		1.1	3.9%	-1.8%
DXG	Real Estate	22.1	-0.7%	2.3	586	16.6	(209)		1.4	18.5%	-1.4%
HDC	Real Estate	36.2	-0.3%	1.6	213	5.5	2,189	16.5	2.6	2.1%	17.2%
DIG	Real Estate	29.0	1.0%	2.5	768	21.9	138	209.2	2.3	5.7%	1.1%
IJC	Real Estate	16.4	-0.3%	2.0	180	1.8	1,490	11.0	1.1	5.6%	10.2%
BSR	O&G	20.1	2.6%	1.4	2,710	8.9	4,750	4.2	1.2	0.4%	33.2%
PVT	O&G	23.8	2.4%	1.2	334	4.5	3,055	7.8	1.2	13.2%	16.7%
PLC	Tyre	35.9	0.8%	1.8	126	0.3	1,202	29.9	2.3	1.3%	7.6%
DRC	Ultilities	23.2	0.4%	1.2	120	0.2	1,971	11.7	1.6	12.1%	13.4%
REE	Ultilities	63.8	1.6%	0.8	1,134	1.7	6,451	9.9	1.6	49.0%	17.2%
GEX	Ultilities	24.8	0.2%	2.0	916	27.8	372	66.5	1.7	11.7%	2.5%
NT2	Ultilities	29.0	3.9%	0.8	363	1.1	2,473	11.7	1.8	15.5%	15.6%
HDG	Ultilities	30.8	-0.6%	1.7	409	3.3	2,656	11.6	1.7	22.9%	15.5%
PC1	Ultilities	28.9	6.8%	1.4	340	7.0	980	29.5	1.5	5.6%	5.3%
GEG	Ultilities	14.6	2.1%	1.1	217	0.5	842	17.3	1.6	45.9%	5.2%
BCG	Material	11.7	-0.4%	2.2	271	7.9	(78)		0.9	1.80%	-0.6%
SAB	F&B, Retail	158.8	0.5%	0.2	4,428	2.3	6,863	23.1	4.2	62.2%	19.1%
QNS	F&B, Retail	50.8	1.4%	0.5	788	2.5	4,226	12.0	2.1	16.3%	17.5%
FRT	F&B, Retail	82.6	-1.1%	1.5	489	3.9	(328)		6.5	33.3%	-2.5%
DGW	F&B, Retail	59.0	1.9%	2.0	429	5.0	3,066	19.2	3.8	22.8%	21.7%
DBC	F&B, Retail	25.6	3.2%	2.1	269	7.8	(48)		1.3	6.0%	-0.2%
PET	F&B, Retail	29.0	0.0%	2.3	135	1.2	850	34.1	0.0		3.7%
BAF	F&B, Retail	20.9	1.0%	0.0	130	1.5	1,188	17.6	1.6	0.1%	9.8%
ANV	Fishery	35.0	0.9%	1.6	203	1.9	2,092	16.7	1.6	3.7%	9.3%
VSC	Logistics	31.0	0.6%	0.5	180	1.6	1,344	23.1	1.5	3.0%	6.4%
HAH	Logistics	35.8	3.0%	1.2	164	4.3	5,358	6.7	1.5	4.3%	25.2%
CTR	Technology	83.4	0.1%	1.4	415	1.0	4,226	19.7	5.7	9.8%	32.0%
TNG	Texttile	20.2	0.0%	1.7	100	2.1	2,365	8.5	1.4	20.0%	17.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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