Overview

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Mon, 11 Sep, 2023

Vietnam Daily Review

VN-Index decreased nearly 18 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/9/2023		●	
Week 11/09-15/09/2023		●	
Month 09/2023		●	

Market outlook

Stock market: VN-Index decreased nearly 18 points today, closing at 1,223.63 points. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the sharpest decline was in the Basic Resources sector. On the contrary, Oil and Gas is the only sector trading positively today. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. VN-Index has not been able to conquer the resistance level of 1,250. Today declining session had large liquidity, showing that there are many risks to the market in the short term. The market's next movements depend on the strength of investors' bottom-fishing cash flow.

Future contracts: Futures contracts decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on September 11th, 2023, warrants fluctuated according to the decreasing momentum of the underlying stock.

Highlight:

• VN-Index -17.85 points, closing at 1223.63. HNX-Index -1.9 points, closing at 251.33.
• Pulling the index up: SAB (+1.17), OCB (+0.21), VPB (+0.17), PLX (+0.15), PVT (+0.11).
• Pulling the index down: VHM (-1.61), VCB (-1.4), HPG (-1.07), GVR (-0.92), MSN (-0.77).
• The matched value of VN-Index reached VND 27,832 billion, increased 22.92% compared to the previous session. The total transaction value reached VND 32,134 billion.
• The trading range is 31.13 points. The market had 85 advancers, 39 reference stocks, 446 decliners.
• Foreign investors' net selling value: VND -996.21 billion on HOSE, including HPG (-209.19 billion), SSI (-164.37 billion), VHM (-125.76 billion). Foreign investors were net buyers on HNX with the value of VND 21.08 billion.

Movement of BSC30 and BSC50:

• BSC30 -1.93%. Positive stocks: PLX (+1.14%), VPB (+0.46%), DCM (+0.30%)
• BSC50 -1.76%. Positive stocks: PVT (+5.21%), SAB (+4.30%), PET (+2.52%)

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VN-INDEX	**1223.63**
Value: 27832.09 bil	-17.85 (-1.44%)
Foreigners (net): -996.21 bil	

HNX-INDEX	**251.33**
Value: 2598.96 bil	-1.9 (-4.87%)
Foreigners (net): 21.08 bil	

UPCOM-INDEX	**93.71**
Value: 1151.82 bil	-1.01 (-1.07%)
Foreigners (net): 1.07 bil	

Macro indicators

	Value	% Chg
Oil price	90.3	0.40%
Gold price	1,919	-0.01%
USD/VND	24,085	0.11%
EUR/VND	25,838	0.21%
JPY/VND	164	0.61%
Interbank 1M interest	1.30%	0.29%
5Y VN treasury Yield	2.00%	0.12%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	56.40	HPG	-209.19
DGC	51.12	SSI	-164.37
PDR	27.17	VHM	-125.76
VGC	18.84	KBC	-92.78
MWG	12.74	FUESSVFL	-70.75

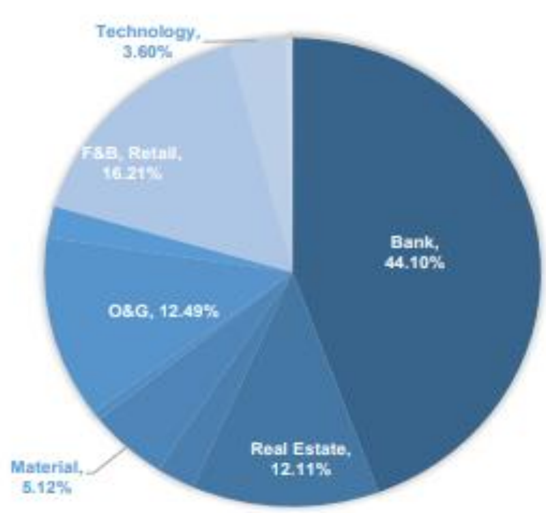
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.5	-1.1%	0.9	20,558	6.1	7,311	12.1	105,000	23.5%	Link
BID	Bank	46.5	-1.1%	0.8	9,776	1.9	4,208	11.1	54,578	17.1%	Link
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	-		23,685	27.2%	Link
VPB	Bank	21.9	0.5%	1.1	6,110	34.6	-		-	16.6%	Link
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.8	-1.8%	1.5	4,063	11.7	4,603	4.1	31,200	23.2%	Link
STB	Bank	31.6	-2.8%	1.2	2,476	42.9	4,880	6.5	19,100	24.4%	Link
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9			34,000	46.1%	Link
GVR	Industrial Park	21.8	-4.2%	1.9	3,616	4.0	1,217		45,900	0.5%	Link
HPG	Material	28.0	-2.6%	2.1	6,767	55.5	1,916	14.6	-	26.4%	Link
HSG	Material	21.3	-3.2%	2.4	545	14.1	1,896	11.2	23,300	20.5%	Link
VHM	Real Estate	52.5	-2.8%	1.1	9,501	18.5	5,227	10.0	79,900	24.2%	Link
VRE	Real Estate	28.7	-3.0%	1.0	2,710	6.8	1,576	18.2	36,200	32.1%	Link
NLG	Real Estate	37.4	-4.8%	1.7	597	7.0	2,557	14.6	35,900	41.4%	Link
DPM	Fertilizer	40.4	0.0%	1.0	658	12.0	14,120	2.9	46,100	15.4%	Link
GAS	O&G	101.4	-0.8%	0.6	8,066	1.6	6,793	14.9	85,000	2.9%	Link
PLX	O&G	39.8	1.1%	0.9	2,104	3.4	2,625	15.2	42,000	17.3%	Link
BSR	O&G	20.8	-2.8%	1.4	0	11.2	2,292	9.1	40,000	0.4%	Link
PVS	O&G	35.9	1.1%	1.1	713	13.0	1,340	26.8	110,500	20.3%	Link
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,929	8.6	45,000	13.5%	Link
POW	Ultilities	12.7	-1.2%	0.9	1,236	4.3	993	12.8	38,500	6.2%	Link
REE	Ultilities	63.6	-0.6%	0.7	1,080	2.8	7,698	8.3	29,000	49.0%	Link
VNM	F&B, Retail	79.5	-0.6%	0.4	6,906	14.0	3,895	20.4	14,500	54.4%	Link
MSN	F&B, Retail	79.6	-2.7%	1.3	4,734	10.0	2,605	30.6	81,700	30.5%	Link
MWG	F&B, Retail	54.5	-1.8%	1.8	3,313	19.2	3,456	15.8	27,700	49.0%	Link
PNJ	F&B, Retail	83.6	-0.5%	0.6	1,140	2.8	7,475	11.2	63,300	49.0%	Link
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	2,965	28.7	83,500	32.6%	Link
VHC	Fishery	77.4	-3.2%	1.0	590	6.4	12,800	6.0	90,900	32.1%	Link
GMD	Logistics	63.2	-2.5%	0.5	804	4.5	7,059	9.0	57,000	47.0%	Link
FPT	Technology	97.4	-0.2%	0.6	5,141	20.8	5,901	16.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	17.1	-1.4%	0.8	2,056	5.7	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	16.2	0.6%	1.3	1,722	9.8	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	20.2	-1.9%	1.2	2,130	4.4	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	23.4	-1.1%	1.9	1,184	35.1	489	36.6	1.7	23.5%	3.8%
TPB	Bank	19.0	-2.3%	1.0	1,734	8.0	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9	1,120	25.0	2.0		9.1%
CII	Construction	23.0	-1.1%	1.6	272	14.6	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.4	-2.7%	1.9	0	2.5	791	18.1	1.4	0.0%	8.2%
CTD	Construction	64.5	-3.4%	2.0	200	2.7	184	420.2	0.6	43.2%	0.8%
HHV	Construction	15.6	-1.9%	1.6	214	6.1	903	17.2	0.7	4.8%	4.2%
LCG	Construction	13.7	-0.7%	2.1	108	7.4	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	71.0	-2.2%	0.7	3,054	1.1	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	26.9	2.7%	1.4	998	6.7	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	48.7	-2.6%	1.4	274	1.1	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	38.5	-3.6%	1.8	192	3.0	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	21.3	-3.2%	2.4	545	14.1	(1,694)		1.2	20.2%	-11.7%
HT1	Material	15.3	0.0%	1.5	243	1.0	386	43.4	1.3	3.6%	1.2%
NKG	Material	21.0	-3.9%	2.5	230	13.8	(2,586)		1.0	10.4%	-13.1%
PTB	Material	56.8	-2.6%	1.0	158	1.4	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	32.0	1.3%	1.7	102	8.7	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	20.5	-6.8%	1.4	1,662	61.1	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	21.2	-6.2%	2.7	538	31.9	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	35.7	-5.6%	1.0	200	9.4	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	27.8	-5.4%	2.4	705	38.8	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	16.0	-3.9%	2.1	168	3.2	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	20.8	-2.8%	1.4	0	11.2	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	36.4	2.2%	1.6	122	0.5	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	23.2	-0.6%	1.2	115	0.9	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	63.6	-0.6%	0.7	1,080	2.8	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	24.3	-5.4%	1.8	860	29.9	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	29.8	0.8%	0.6	356	1.7	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	30.7	-3.2%	1.8	390	5.4	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	30.0	-2.0%	1.6	337	6.9	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	14.6	-3.3%	1.1	207	0.8	902	16.5	1.4	45.9%	5.2%
BCG	Material	11.5	-5.0%	2.5	255	12.3	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	167.5	4.3%	0.1	4,464	5.9	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	49.4	-2.2%	0.5	0	2.3	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	60.0	0.2%	2.2	417	6.7	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	25.0	-3.8%	2.0	252	9.8	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	30.6	2.5%	2.4	136	1.9	1,026	29.3			3.7%
BAF	F&B, Retail	20.6	-1.9%	1.1	123	1.2	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	36.4	0.1%	1.9	201	4.8	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	31.9	-2.4%	0.3	177	2.5	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	37.7	-1.0%	1.3	165	7.5	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	81.8	-3.1%	1.5	389	0.9	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	21.1	4.5%	1.7	100	3.9	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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