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Overview

Wed, 27 Sep, 2023

Vietnam Daily Review

The market is trading in a large range

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/9/2023		●	
Week 25/09-29/09/2023		●	
Month 09/2023		●	

Market outlook

Stock market: VN-Index continued to fall to 1,130 in the morning session before rebounding in the afternoon session. VN-Index ended the session at 1,153.85 points, up nearly 16 points compared to yesterday. Market breadth tilted to the positive side with 16/18 sectors gaining points, of which the Financial Services led the increase, followed by the Chemical which recovered after the previous sharp declines. Regarding foreign transactions, today they continued to be net buyers on both HSX and HNX. Today's session shows that cash inflow appeared at the 1,130 threshold, but liquidity was still weak. The market showed some relatively positive signals, however, investors need to trade carefully.

Future contracts: Futures contracts increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on September 27, 2023, covered warrants fluctuated according to the recovery rhythm of the underlying stocks.

Highlight:

• VN-Index +15.89 points, closing at 1153.85. HNX-Index +6.09 points, closing at 235.84.
• Pulling the index up: VCB (+1.12), MSN (+1.11), VPB (+0.94), GVR (+0.93), CTG (+0.85).
• Pulling the index down: SAB (-0.37), PLX (-0.17), BHN (-0.04), PDN (-0.03), TMP (-0.03).
• The matched value of VN-Index reached VND 16057 billion, decreased -19.29% compared to the previous session. The total transaction value reached VND 18193 billion.
• The trading range is 27.49 points. The market had 308 advancers, 69 reference stocks, 191 decliners.
• Foreign investors' net buying value: VND 310.34 billion on HOSE, including GEX (106.98 billion), GAS (54.35 billion), MWG (44.19 billion). Foreign investors were net buyers on HNX with the value of VND 20.3 billion.

Movement of BSC30 and BSC50:

• BSC30 +2.18%. Positive stocks: VGC (+5.97%), GMD (+5.44%), NLG (+5.17%)
• BSC50 +3.19%. Positive stocks: HUT (+9.95%), TNG (+9.73%), PC1 (+6.99%)

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VN-INDEX 1153.85
Value: 16056.81 bil 15.89 (1.4%)
Foreigners (net): 310.34 bil

HNX-INDEX 235.84
Value: 1808.72 bil 6.09 (2.65%)
Foreigners (net): 20.3 bil

UPCOM-INDEX 88.73
Value: 825.3 bil 0.31 (0.35%)
Foreigners (net): 51 bil

Macro indicators

	Value	% Chg
Oil price	93.3	0.76%
Gold price	1,916	-0.50%
USD/VND	24,378	-0.03%
EUR/VND	25,739	-0.13%
JPY/VND	164	-0.06%
Interbank 1M interest	1.15%	0.00%
5Y VN treasury Yield	1.92%	-3.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
GEX	106.98	VCI	-71.22
GAS	54.35	SSI	-34.79
MWG	44.19	VIC	-22.04
PDR	34.96	HPG	-20.09
DGC	32.98	STB	-16.16

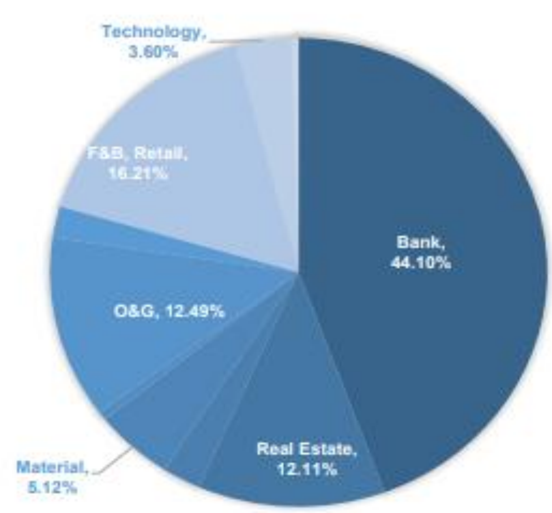
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.8	0.9%	0.9	20,128	4.3	7,311	12.0	105,000	23.5%	Link
BID	Bank	44.4	0.1%	0.8	9,212	2.0	4,208	10.6	54,578	17.2%	Link
CTG	Bank	31.0	2.3%	1.1	6,111	4.6	-		23,685	27.4%	Link
VPB	Bank	21.0	2.7%	1.1	5,782	10.9	-		-	16.5%	Link
ACB	Bank	22.0	0.5%	1.1	3,505	5.1	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.5	1.4%	1.5	3,956	6.6	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.8	1.4%	1.2	2,459	25.2	4,880	6.5	19,100	22.7%	Link
SSI	Securities	33.0	6.8%	1.6	2,029	43.4			34,000	44.1%	Link
GVR	Industrial Park	19.8	4.7%	1.9	3,257	3.5	1,217		45,900	0.4%	Link
HPG	Material	26.5	1.1%	2.1	6,320	22.1	1,916	13.8	-	25.1%	Link
HSG	Material	20.0	5.3%	2.3	505	9.7	1,896	10.5	23,300	20.9%	Link
VHM	Real Estate	45.1	0.2%	1.1	8,055	12.0	5,227	8.6	79,900	24.2%	Link
VRE	Real Estate	26.1	1.2%	1.0	2,433	4.4	1,576	16.6	36,200	32.5%	Link
NLG	Real Estate	34.6	5.2%	1.7	545	3.0	2,557	13.5	35,900	41.5%	Link
DPM	Fertilizer	36.8	2.2%	1.0	591	3.9	14,120	2.6	46,100	12.3%	Link
GAS	O&G	88.9	0.1%	0.6	8,375	2.1	6,793	13.1	85,000	2.4%	Link
PLX	O&G	36.6	-1.5%	0.9	1,905	2.5	2,625	13.9	42,000	17.1%	Link
BSR	O&G	21.6	4.9%	1.4	0	11.7	2,292	9.4	40,000	0.0%	Link
PVS	O&G	37.4	5.1%	1.1	733	7.9	1,340	27.9	110,500	20.4%	Link
PVT	O&G	27.0	4.7%	0.7	358	4.8	2,929	9.2	45,000	12.7%	Link
POW	Ultilities	11.8	0.9%	0.9	1,129	2.2	993	11.9	38,500	5.5%	Link
REE	Ultilities	62.9	1.6%	0.7	1,054	1.0	7,698	8.2	29,000	49.0%	Link
VNM	F&B, Retail	76.6	0.7%	0.4	6,566	7.1	3,895	19.7	14,500	55.2%	Link
MSN	F&B, Retail	76.0	4.1%	1.3	4,460	6.7	2,605	29.2	81,700	29.8%	Link
MWG	F&B, Retail	52.0	1.0%	1.8	3,120	10.5	3,456	15.0	27,700	48.3%	Link
PNJ	F&B, Retail	79.1	0.8%	0.7	1,064	1.3	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	85.0	1.3%	1.5	475	3.1	2,965	28.7	83,500	35.6%	Link
VHC	Fishery	77.1	2.3%	0.9	580	3.0	12,800	6.0	90,900	31.0%	Link
GMD	Logistics	64.0	5.4%	0.5	803	4.4	7,059	9.1	57,000	47.6%	Link
FPT	Technology	94.3	0.9%	0.6	4,912	17.4	5,901	16.0	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.0	2.3%	1.1	6,111	4.6	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.0	0.5%	1.1	3,505	5.1	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	17.4	0.0%	0.8	2,064	4.6	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	13.2	0.4%	1.3	1,390	1.5	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	19.6	1.6%	1.2	2,034	3.6	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	21.8	5.8%	1.9	1,092	23.3	489	36.6	1.7	23.5%	3.8%
TPB	Bank	17.8	0.6%	1.0	1,607	4.2	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	33.0	6.8%	1.6	2,029	43.4	1,120	25.0	2.0		9.1%
CII	Construction	19.3	3.8%	1.7	225	9.0	218	85.0	1.1	8.4%	0.2%
C4G	Construction	13.0	1.6%	2.0	0	1.5	791	18.1	1.4	0.0%	8.2%
CTD	Construction	63.0	-0.6%	2.0	192	1.9	184	420.2	0.6	43.2%	0.8%
HHV	Construction	15.9	5.3%	1.7	215	4.4	903	17.2	0.7	4.8%	4.2%
LCG	Construction	12.4	2.5%	2.1	96	4.9	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	66.2	0.5%	0.7	2,810	0.6	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	23.2	12.1%	1.5	849	7.2	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	48.0	2.8%	1.3	267	0.9	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	35.8	5.3%	1.8	176	1.7	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	20.0	5.3%	2.3	505	9.7	(1,694)		1.2	20.2%	-11.7%
HT1	Material	13.5	0.0%	1.6	211	0.2	386	43.4	1.3	3.6%	1.2%
NKG	Material	19.8	4.8%	2.5	213	5.6	(2,586)		1.0	10.4%	-13.1%
PTB	Material	59.0	0.2%	1.0	162	0.9	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	28.0	4.5%	1.7	88	2.4	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	15.5	2.3%	1.5	1,240	19.4	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	19.2	6.4%	2.7	480	14.0	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	31.8	6.9%	1.0	176	3.7	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	25.5	4.1%	2.4	638	17.8	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	14.7	2.1%	2.1	152	1.0	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	21.6	1.0%	1.4	0	11.7	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	27.0	4.7%	0.7	358	4.8	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	33.3	1.8%	1.6	110	0.2	1,355	28.2	2.4	1.2%	7.6%
DRC	Ultilities	23.0	0.0%	1.2	112	0.5	2,246	10.3	1.6	11.5%	13.4%
REE	Ultilities	62.9	1.6%	0.7	1,054	1.0	6,714	9.8	1.6	49.0%	14.9%
GEX	Ultilities	20.5	6.8%	1.9	716	22.0	10	1917.7	1.6	11.9%	2.5%
NT2	Ultilities	24.6	0.4%	0.6	290	0.7	3,245	9.3	1.8	15.3%	15.6%
HDG	Ultilities	28.6	5.3%	1.8	359	2.4	3,775	8.1	1.7	23.8%	15.7%
PC1	Ultilities	30.6	7.0%	1.6	339	6.1	1,257	21.6	1.5	5.6%	5.1%
GEG	Ultilities	14.6	4.3%	1.0	204	0.6	902	16.5	1.4	45.9%	5.2%
BCG	Material	10.1	3.1%	2.5	221	4.4	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	74.1	-1.6%	0.1	3,898	1.5	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	48.8	0.0%	0.5	0	2.8	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	85.0	1.3%	1.5	475	3.1	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	57.0	5.6%	2.2	391	4.0	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	22.3	5.7%	2.1	221	3.0	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	27.2	4.4%	2.4	119	0.7	1,026	29.3			3.7%
BAF	F&B, Retail	22.0	6.8%	1.1	130	3.1	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	36.1	1.4%	1.7	197	4.4	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	28.3	5.2%	0.3	155	2.0	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	37.5	4.2%	1.2	162	5.6	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	76.0	1.5%	1.5	357	1.2	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	20.3	2.0%	1.6	94	2.0	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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