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Overview

Tue, 03 Oct, 2023

Vietnam Daily Review

VN-Index decreased almost 38 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/10/2023	●		
Week 2/10/2023-6/10/2023	●		
Month 10/2023		●	

Market outlook

Stock market: VN-Index dropped sharply today with soaring liquidity. The index closed at 1,118.10 points, down more than 3% compared to yesterday's session. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which Financial Services, Basic Resources, and Retail led the decline. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. In the coming trading sessions, the market may continue to fall to the 1,100 level or even beyond. Investors should trade carefully.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on October 3, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

• VN-Index -37.15 points, closing at 1118.1. HNX-Index -10.04 points, closing at 226.68.
• Pulling the index up: DBD (+0.03), BWE (+0.03), DPM (+0.02), YEG (+0.02), VSH (+0.01).
• Pulling the index down: BID (-2.97), VIC (-2.25), HPG (-1.99), VHM (-1.85), GAS (-1.44).
• The matched value of VN-Index reached VND 19,759 billion, increased 96.59% compared to the previous session. The total transaction value reached VND 21,039 billion.
• The trading range is 31.44 points. The market had 37 advancers, 34 reference stocks, 481 decliners.
• Foreign investors' net selling value: VND -155.91 billion on HOSE, including CTG (-52.11 billion), VPB (-46.07 billion), VIC (-30.39 billion). Foreign investors were net buyers on HNX with the value of VND 13.78 billion.

Movement of BSC30 and BSC50:

• BSC30 -3.55%. Positive stocks: DPM (+0.53%)
• BSC50 -4.27%.

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VN-INDEX 1118.10
Value: 19759.23 bil -37.15 (-3.22%)
Foreigners (net): -155.91 bil

HNX-INDEX 226.68
Value: 2547.81 bil -10.04 (-4.24%)
Foreigners (net): 13.78 bil

UPCOM-INDEX 86.68
Value: 943.25 bil -2.01 (-2.27%)
Foreigners (net): 88.45 bil

Macro indicators

	Value	% Chg
Oil price	90.6	-1.73%
Gold price	1,828	-1.09%
USD/VND	24,395	0.16%
EUR/VND	25,585	0.24%
JPY/VND	163	0.20%
Interbank 1M interest	1.15%	0.00%
5Y VN treasury Yield	1.92%	-3.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DPM	51.88	CTG	-52.11
MWG	35.32	VPB	-46.07
FTS	26.27	VIC	-30.39
VHC	21.86	MSN	-28.86
HDB	20.06	VCG	-27.73

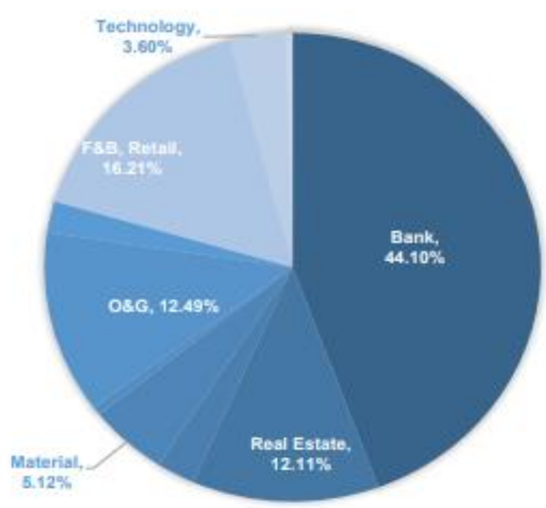
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.3	-0.2%	0.9	19,866	3.1	7,311	11.8	105,000	23.5%	Link
BID	Bank	41.6	-5.5%	0.9	8,657	2.3	4,208	9.9	54,578	17.1%	Link
CTG	Bank	29.1	-2.8%	1.1	5,760	9.2	-		23,685	27.2%	Link
VPB	Bank	21.0	-3.7%	1.1	5,806	11.1	-		-	16.6%	Link
ACB	Bank	21.6	-1.4%	1.1	3,455	4.9	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.0	-3.0%	1.5	3,876	8.4	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.2	-5.3%	1.2	2,267	40.1	4,880	6.0	19,100	24.4%	Link
SSI	Securities	30.2	-5.9%	1.6	1,865	52.5			34,000	46.1%	Link
GVR	Industrial Park	19.0	-6.9%	1.9	3,130	3.1	1,217		45,900	0.5%	Link
HPG	Material	24.8	-5.3%	2.1	5,939	41.5	1,916	12.9	-	26.4%	Link
HSG	Material	18.7	-7.0%	2.4	474	14.3	1,896	9.9	23,300	20.5%	Link
VHM	Real Estate	44.0	-3.7%	1.0	7,900	8.5	5,227	8.4	79,900	24.2%	Link
VRE	Real Estate	26.3	-2.0%	1.1	2,461	3.6	1,576	16.7	36,200	32.1%	Link
NLG	Real Estate	32.7	-5.8%	1.6	517	2.9	2,557	12.8	35,900	41.4%	Link
DPM	Fertilizer	38.0	0.5%	1.0	612	6.8	14,120	2.7	46,100	15.4%	Link
GAS	O&G	86.3	-3.4%	0.6	8,164	1.9	6,793	12.7	85,000	2.9%	Link
PLX	O&G	36.0	-4.0%	0.8	1,884	1.5	2,625	13.7	42,000	17.3%	Link
BSR	O&G	20.6	-4.6%	1.3	0	16.9	2,292	9.0	40,000	0.4%	Link
PVS	O&G	36.0	-5.0%	1.0	709	18.9	1,340	26.9	110,500	20.3%	Link
PVT	O&G	26.6	-6.8%	0.7	355	10.4	2,929	9.1	45,000	13.5%	Link
POW	Ultilities	11.2	-4.7%	0.9	1,080	3.6	993	11.3	38,500	6.2%	Link
REE	Ultilities	62.0	-2.4%	0.6	1,044	1.7	7,698	8.1	29,000	49.0%	Link
VNM	F&B, Retail	74.0	-2.1%	0.4	6,370	6.1	3,895	19.0	14,500	54.4%	Link
MSN	F&B, Retail	74.0	-4.4%	1.3	4,361	6.7	2,605	28.4	81,700	30.5%	Link
MWG	F&B, Retail	49.0	-5.6%	1.8	2,952	18.1	3,456	14.2	27,700	49.0%	Link
PNJ	F&B, Retail	77.5	-1.8%	0.6	1,047	1.4	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	89.0	-1.1%	1.4	499	3.8	2,965	30.0	83,500	32.6%	Link
VHC	Fishery	80.7	-0.4%	1.0	610	4.0	12,800	6.3	90,900	32.1%	Link
GMD	Logistics	62.5	-4.3%	0.5	787	6.0	7,059	8.9	57,000	47.0%	Link
FPT	Technology	92.2	-1.1%	0.7	4,822	7.6	5,901	15.6	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.1	-2.8%	1.1	5,760	9.2	3,664	7.9	1.2	27.2%	16.1%
ACB	Bank	21.6	-1.4%	1.1	3,455	4.9	3,722	5.8	1.4	30.0%	25.2%
HDB	Bank	17.1	0.0%	0.8	2,037	7.1	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	13.2	-3.7%	1.3	1,385	1.6	1,410	9.3	1.3	3.9%	15.9%
VIB	Bank	18.8	-3.3%	1.3	1,964	5.1	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	19.6	-6.9%	2.0	986	34.0	467	42.1	1.6	23.6%	3.8%
TPB	Bank	16.7	-4.6%	1.0	1,514	5.4	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	30.2	-5.9%	1.6	1,865	52.5	1,090	27.7	2.1	46.1%	9.0%
CII	Construction	18.4	-6.8%	1.7	216	8.7	318	58.0	7.4	8.5%	2.6%
C4G	Construction	12.5	-5.3%	1.9	0	1.8	445	28.1	1.2	0.0%	5.2%
CTD	Construction	46.1	-3.6%	1.9	188	0.6	681	67.7	0.6	43.5%	0.8%
HHV	Construction	16.2	-1.8%	1.6	220	10.1	919	17.6	0.6	4.8%	4.2%
LCG	Construction	12.3	-1.6%	2.2	96	5.7	482	25.5	0.9	3.1%	3.8%
BCM	Industrial Park	68.5	-1.3%	0.7	2,920	0.4	418	163.9	4.0	2.7%	1.7%
HUT	Industrial Park	22.1	-8.7%	1.3	812	6.5	56	391.1	5.4	2.0%	1.3%
PHR	Industrial Park	46.6	-2.9%	1.3	260	0.8	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	34.0	-5.8%	1.8	168	2.9	1,405	24.2	2.5	3.0%	10.9%
HSG	Material	18.7	-7.0%	2.4	474	14.3	(2,105)	-8.9	1.1	20.5%	2.3%
HT1	Material	13.4	-3.3%	1.6	210	0.3	176	75.9	1.1	3.6%	1.3%
NKG	Material	18.6	-6.8%	2.5	201	8.9	(2,655)	-7.0	1.0	10.6%	13.5%
PTB	Material	58.0	-0.9%	0.9	160	1.9	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	27.0	-4.8%	1.7	85	2.8	1,482	18.2	1.1	3.0%	5.8%
NVL	Real Estate	14.4	-6.8%	1.7	1,153	17.7	(295)	-48.6	0.7	3.8%	1.9%
DXG	Real Estate	17.8	-6.8%	2.7	446	14.2	(317)	-56.0	0.8	18.5%	3.4%
HDC	Real Estate	28.8	-6.9%	1.1	160	5.3	2,190	13.2	2.1	2.0%	16.9%
DIG	Real Estate	23.4	-7.0%	2.4	586	26.9	152	153.4	1.9	5.6%	1.1%
IJC	Real Estate	13.6	-6.6%	2.0	140	1.9	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	20.6	-4.6%	1.3	0	16.9	1,596	12.9	1.2	0.4%	9.7%
PVT	O&G	26.6	-6.8%	0.7	355	10.4	2,993	8.9	1.0	13.5%	16.4%
PLC	Tyre	32.0	-6.7%	1.6	106	0.3	1,353	23.6	2.0	1.2%	8.5%
DRC	Ultilities	22.8	0.0%	1.1	112	0.5	1,980	11.5	1.6	11.5%	13.5%
REE	Ultilities	62.0	-2.4%	0.6	1,044	1.7	6,445	9.6	1.3	49.0%	18.5%
GEX	Ultilities	19.2	-6.8%	1.9	673	19.6	384	49.9	0.8	11.9%	5.4%
NT2	Ultilities	24.2	-2.8%	0.6	287	0.7	2,560	9.5	1.5	15.3%	16.2%
HDG	Ultilities	26.9	-4.6%	1.8	339	2.2	2,739	9.8	1.3	23.8%	16.8%
PC1	Ultilities	29.2	-5.8%	1.4	325	5.5	944	30.9	1.4	5.6%	5.0%
GEG	Ultilities	14.8	-3.9%	0.9	207	0.7	636	23.2	0.9	45.9%	5.6%
BCG	Material	9.3	-6.9%	2.5	204	5.7	(79)	-118.2	0.4	2.0%	0.3%
SAB	F&B, Retail	70.3	-3.7%	0.2	3,714	1.8	3,518	20.0	3.7	62.3%	18.7%
QNS	F&B, Retail	47.9	-2.0%	0.5	0	1.7	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	89.0	-1.1%	1.4	499	3.8	(327)	-271.9	7.6	32.6%	11.8%
DGW	F&B, Retail	53.9	-6.9%	2.2	371	8.9	2,984	18.1	4.1	23.6%	21.9%
DBC	F&B, Retail	21.3	-5.1%	2.0	212	3.7	551	38.7	1.1	5.9%	2.9%
PET	F&B, Retail	25.7	-6.9%	2.3	113	0.9	837	30.7	1.4	1.4%	5.7%
BAF	F&B, Retail	23.2	-1.3%	0.9	137	3.3	1,225	18.9	1.9	0.1%	10.2%
ANV	Fishery	37.9	-1.6%	1.8	208	8.5	2,162	17.5	1.9	3.9%	10.0%
VSC	Logistics	27.4	-3.0%	0.3	150	1.5	1,370	20.0	1.2	3.2%	7.9%
HAH	Logistics	37.2	-5.4%	1.0	161	9.2	5,742	6.5	1.3	4.1%	24.6%
CTR	Technology	76.7	-2.7%	1.3	361	1.3	4,238	18.1	5.4	9.7%	32.1%
TNG	Texttile	20.7	0.0%	1.6	97	5.0	2,353	8.8	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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