

Fri, 06 Oct, 2023

Vietnam Daily Review

VN-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/10/2023		•	
Week 9/10/2023-13/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: Struggling around the 1,100 threshold throughout the morning session, VN-Index rebounded in the afternoon session and closed at 1,128.54 points, up nearly 15 points compared to yesterday's session. Market breadth tilted to the positive side with 17/18 sectors increasing, of which sectors with good growth included Financial Services and Retail. Regarding foreign transactions, today they net bought on the HSX and net sold on the HNX. Cash flow was circulating across sectors and trading within a wide range. VN-Index needs accumulating to form a short-term bottom in the coming sessions.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: During the trading session on October 6, 2023, warrants fluctuate according to the recovery of the underlying stock.

Highlight:

- VN-Index **+14.65** points, closing at **1128.54**. HNX-Index **+2.45** points, closing at **230.45**.
- Pulling the index up: **VHM (+1.66)**, **VCB (+1.25)**, **VNM (+0.78)**, **BID (+0.75)**, **CTG (+0.72)**.
- Pulling the index down: **PGV (-0.25)**, **DPM (-0.05)**, **MSN (-0.04)**, **KDC (-0.03)**, **PGD (-0.02)**.
- The matched value of VN-Index reached VND **11,981** billion, increased **2.9%** compared to the previous session. The total transaction value reached VND 12,794 billion.
- The trading range is 20.69 points. The market had **372** advancers, 67 reference stocks, **118** decliners.
- Foreign investors' net buying value: VND **136.49** billion on HOSE, including **VIX (47.54 billion)**, **VNM (46.82 billion)**, **STB (36.82 billion)**. Foreign investors were net sellers on HNX with the value of VND **-78.51** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.40%**. Positive stocks: **KDH (+3.87%)**, **STB (+3.51%)**, **VHM (+3.37%)**
- BSC50 **+1.77%**. Positive stocks: **VND (+6.91%)**, **DGW (+5.45%)**, **CTD (+4.25%)**

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VN-INDEX **1128.54**
Value: 11981.33 bil **14.65 (1.32%)**
Foreigners (net): 136.49 bil

HNX-INDEX **230.45**
Value: 1319.99 bil **2.45 (1.07%)**
Foreigners (net): -78.51 bil

UPCOM-INDEX **87.20**
Value: 498.45 bil **0.41 (0.47%)**
Foreigners (net): 7.6 bil

Macro indicators

	Value	% Chg
Oil price	84.1	-1.99%
Gold price	1,820	-0.04%
USD/VND	24,385	-0.06%
EUR/VND	25,726	-0.03%
JPY/VND	164	-0.36%
Interbank 1M interest	1.15%	0.00%
5Y VN treasury Yield	1.92%	-3.00%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIX	47.54	MSN	-107.09
VNM	46.82	DPM	-24.36
STB	36.82	KDH	-17.30
HPG	30.41	NLG	-14.21
SSI	23.99	PLX	-14.19

Source: BSC Research

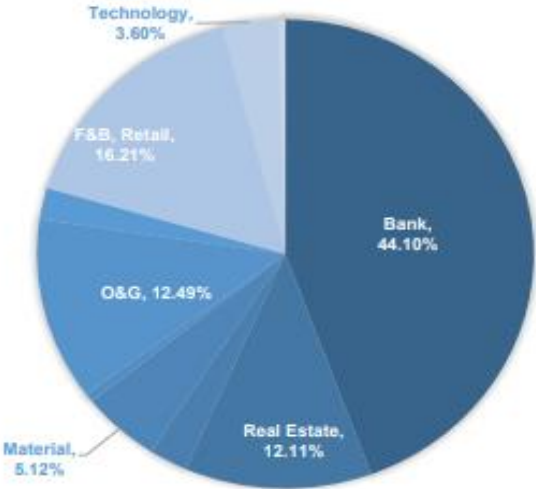
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.4	1.1%	0.9	19,546	2.8	7,311	11.7	105,000	23.5%	Link
BID	Bank	42.2	1.4%	0.9	8,742	1.0	4,208	10.0	54,578	17.1%	Link
CTG	Bank	28.7	2.1%	1.1	5,648	3.7	-		23,685	27.2%	Link
VPB	Bank	21.0	0.7%	1.1	5,785	7.2	-		-	16.6%	Link
ACB	Bank	21.8	0.9%	1.1	3,467	2.2	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.2	0.6%	1.5	3,875	3.6	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.0	3.5%	1.2	2,389	16.6	4,880	6.4	19,100	24.4%	Link
SSI	Securities	33.0	4.1%	1.6	2,023	35.8			34,000	46.1%	Link
GVR	Industrial Park	20.2	2.0%	1.9	3,309	2.0	1,217		45,900	0.5%	Link
HPG	Material	25.0	0.2%	2.1	5,941	15.6	1,916	13.0	-	26.4%	Link
HSG	Material	18.8	2.2%	2.4	473	5.9	1,896	9.9	23,300	20.5%	Link
VHM	Real Estate	46.0	3.4%	1.0	8,211	6.5	5,227	8.8	79,900	24.2%	Link
VRE	Real Estate	27.4	2.4%	1.1	2,554	2.2	1,576	17.4	36,200	32.1%	Link
NLG	Real Estate	32.2	0.2%	1.6	506	2.3	2,557	12.6	35,900	41.4%	Link
DPM	Fertilizer	38.0	-1.4%	1.0	610	6.2	14,120	2.7	46,100	15.4%	Link
GAS	O&G	84.2	0.0%	0.6	7,919	1.2	6,793	12.4	85,000	2.9%	Link
PLX	O&G	35.0	1.7%	0.8	1,821	3.1	2,625	13.3	42,000	17.3%	Link
BSR	O&G	19.9	0.0%	1.3	0	8.0	2,292	8.7	40,000	0.4%	Link
PVS	O&G	36.8	1.1%	1.0	720	6.3	1,340	27.5	110,500	20.3%	Link
PVT	O&G	27.6	3.4%	0.7	366	2.9	2,929	9.4	45,000	13.5%	Link
POW	Utilities	11.2	2.8%	0.9	1,074	2.4	993	11.3	38,500	6.2%	Link
REE	Utilities	62.2	0.3%	0.6	1,041	1.0	7,698	8.1	29,000	49.0%	Link
VNM	F&B, Retail	74.2	2.1%	0.4	6,350	3.7	3,895	19.1	14,500	54.4%	Link
MSN	F&B, Retail	72.7	-0.1%	1.3	4,260	6.9	2,605	27.9	81,700	30.5%	Link
MWG	F&B, Retail	48.3	2.8%	1.8	2,893	10.3	3,456	14.0	27,700	49.0%	Link
PNJ	F&B, Retail	78.0	0.3%	0.6	1,048	0.6	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	97.5	3.3%	1.4	544	2.5	2,965	32.9	83,500	32.6%	Link
VHC	Fishery	81.4	0.7%	1.0	611	2.7	12,800	6.4	90,900	32.1%	Link
GMD	Logistics	65.0	1.1%	0.5	814	2.3	7,059	9.2	57,000	47.0%	Link
FPT	Technology	92.7	1.2%	0.7	4,821	4.4	5,901	15.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.7	2.1%	1.1	5,648	3.7	3,664	7.8	1.2	27.2%	16.1%
ACB	Bank	21.8	0.9%	1.1	3,467	2.2	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	17.1	0.9%	0.8	2,026	5.3	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	13.8	1.1%	1.3	1,440	3.1	1,410	9.8	1.4	3.9%	15.9%
VIB	Bank	18.7	1.1%	1.3	1,943	2.4	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	20.9	6.9%	2.0	1,042	29.8	467	44.8	1.7	23.6%	3.8%
TPB	Bank	16.8	1.5%	1.0	1,515	3.1	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	33.0	4.1%	1.6	2,023	35.8	1,090	30.2	2.3	46.1%	9.0%
CII	Construction	17.9	-0.6%	1.7	208	5.9	318	56.3	7.2	8.5%	2.6%
C4G	Construction	12.6	1.6%	1.9	0	0.8	445	28.3	1.2	0.0%	5.2%
CTD	Construction	51.5	4.3%	1.9	209	2.0	681	75.6	0.6	43.5%	0.8%
HHV	Construction	16.8	1.8%	1.6	227	8.2	919	18.3	0.6	4.8%	4.2%
LCG	Construction	12.8	1.6%	2.2	99	3.2	482	26.5	1.0	3.1%	3.8%
BCM	Industrial Park	69.5	0.9%	0.7	2,946	0.5	418	166.3	4.1	2.7%	1.7%
HUT	Industrial Park	23.0	2.2%	1.3	841	4.5	56	407.1	5.6	2.0%	1.3%
PHR	Industrial Park	48.6	1.9%	1.3	269	0.4	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	36.4	2.4%	1.8	179	1.7	1,405	25.9	2.7	3.0%	10.9%
HSG	Material	18.8	2.2%	2.4	473	5.9	(2,105)	-8.9	1.1	20.5%	2.3%
HT1	Material	13.9	0.7%	1.6	217	0.1	176	79.0	1.1	3.6%	1.3%
NKG	Material	19.2	3.0%	2.5	206	3.9	(2,655)	-7.2	1.0	10.6%	13.5%
PTB	Material	62.4	1.0%	0.9	171	1.5	5,309	11.8	1.5	17.4%	13.4%
KSB	Material	28.5	2.7%	1.7	89	1.5	1,482	19.2	1.1	3.0%	5.8%
NVL	Real Estate	13.9	0.7%	1.7	1,110	9.3	(295)	-47.1	0.7	3.8%	1.9%
DXG	Real Estate	16.7	0.6%	2.7	417	11.9	(317)	-52.7	0.7	18.5%	3.4%
HDC	Real Estate	31.0	3.9%	1.1	172	2.8	2,190	14.2	2.2	2.0%	16.9%
DIG	Real Estate	22.3	2.3%	2.4	557	20.0	152	146.5	1.8	5.6%	1.1%
IJC	Real Estate	14.0	0.4%	2.0	145	0.4	1,597	8.8	1.0	5.7%	10.9%
BSR	O&G	19.9	0.0%	1.3	0	8.0	1,596	12.5	1.2	0.4%	9.7%
PVT	O&G	27.6	3.4%	0.7	366	2.9	2,993	9.2	1.1	13.5%	16.4%
PLC	Tyre	33.6	1.5%	1.6	111	0.1	1,353	24.8	2.1	1.2%	8.5%
DRC	Utilities	23.0	1.1%	1.1	112	0.1	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	62.2	0.3%	0.6	1,041	1.0	6,445	9.7	1.3	49.0%	18.5%
GEX	Utilities	20.4	2.8%	1.9	710	9.2	384	52.9	0.9	11.9%	5.4%
NT2	Utilities	24.2	0.2%	0.6	285	0.2	2,560	9.5	1.5	15.3%	16.2%
HDG	Utilities	27.7	2.4%	1.8	347	0.9	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	30.8	2.8%	1.4	342	3.4	944	32.7	1.5	5.6%	5.0%
GEG	Utilities	14.8	2.1%	0.9	207	0.4	636	23.3	0.9	45.9%	5.6%
BCG	Material	9.0	1.1%	2.5	197	2.6	(79)	-114.5	0.3	2.0%	0.3%
SAB	F&B, Retail	69.6	0.1%	0.2	3,656	0.9	3,518	19.8	3.6	62.3%	18.7%
QNS	F&B, Retail	48.3	1.0%	0.5	0	0.5	4,965	9.7	2.2	16.2%	24.3%
FRT	F&B, Retail	97.5	3.3%	1.4	544	2.5	(327)	-297.9	8.3	32.6%	11.8%
DGW	F&B, Retail	58.0	5.5%	2.2	397	4.3	2,984	19.4	4.4	23.6%	21.9%
DBC	F&B, Retail	22.3	1.8%	2.0	221	2.9	551	40.5	1.2	5.9%	2.9%
PET	F&B, Retail	25.9	3.2%	2.3	113	0.3	837	31.0	1.4	1.4%	5.7%
BAF	F&B, Retail	23.5	0.4%	0.9	138	1.8	1,225	19.2	2.0	0.1%	10.2%
ANV	Fishery	38.2	1.9%	1.8	208	4.8	2,162	17.7	1.9	3.9%	10.0%
VSC	Logistics	26.5	1.5%	0.3	145	0.7	1,370	19.3	1.1	3.2%	7.9%
HAH	Logistics	39.1	3.2%	1.0	169	5.3	5,742	6.8	1.4	4.1%	24.6%
CTR	Technology	78.5	1.8%	1.3	368	0.7	4,238	18.5	5.5	9.7%	32.1%
TNG	Texttile	20.8	0.5%	1.6	97	1.5	2,353	8.8	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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