

Mon, 09 Oct, 2023

Vietnam Daily Review

VN-Index increased nearly 9 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/10/2023		•	
Week 9/10/2023-13/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: The market fluctuated in the range of 1,130 - 1,135 before closing at 1,137.36 points, up nearly 9 points compared to yesterday. Market breadth tilted to the positive side with 17/18 sectors increasing, of which sectors with good gains included Communications, Information Technology, Utilities, Oil and Gas,... Regarding foreign transactions, today they net sold on the HSX and a net bought on the HNX. In the coming trading sessions, the market may have cumulative trading sessions around the 1,130 threshold.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: During the trading session on October 9, 2023, warrants fluctuate according to the recovery of the underlying stock.

Highlight:

- VN-Index **+8.82** points, closing at **1137.36**. HNX-Index **+3.1** points, closing at **133.55**.
- Pulling the index up: **GAS (+1.4)**, **VHM (+1.04)**, **FPT (+0.94)**, **HPG (+0.81)**, **VPB (+0.77)**.
- Pulling the index down: **VCB (-1.1)**, **VIC (-0.69)**, **BID (-0.31)**, **VNM (-0.25)**, **SAB (-0.25)**.
- The matched value of VN-Index reached VND **12,303** billion, increased **2.69%** compared to the previous session. The total transaction value reached VND 13,769 billion.
- The trading range is 9.85 points. The market had **352** advancers, 60 reference stocks, **145** decliners.
- Foreign investors' net selling value: VND **-641.34** billion on HOSE, including **FUEVFNVD (-151.93 billion)**, **VIC (-87.12 billion)**, **POW (-69.88 billion)**. Foreign investors were net buyers on HNX with the value of VND **1.57** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.37%**. Positive stocks: **DCM (+5.40%)**, **NLG (+4.04%)**, **DPM (+3.81%)**
- BSC50 **+1.25%**. Positive stocks: **BSR (+4.82%)**, **NKG (+4.18%)**, **DIG (+3.81%)**

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VN-INDEX **1137.36**
Value: 12303.16 bil **8.82 (0.78%)**
Foreigners (net): -641.34 bil

HNX-INDEX **133.55**
Value: 1507.96 bil **3.1 (1.35%)**
Foreigners (net): 1.57 bil

UPCOM-INDEX **86.89**
Value: 488.44 bil **-0.31 (-0.36%)**
Foreigners (net): -8.1 bil

Macro indicators

	Value	% Chg
Oil price	84.6	0.61%
Gold price	1,832	0.68%
USD/VND	24,380	-0.02%
EUR/VND	25,690	-0.31%
JPY/VND	163	-0.02%
Interbank 1M interest	1.90%	0.30%
5Y VN treasury Yield	2.03%	0.03%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NVL	14.25	FUEVFNVD	-151.93
HPG	6.62	VIC	-87.12
KDH	6.24	POW	-69.88
DCM	5.48	FRT	-32.55
NT2	4.85	BWE	-28.89

Source: BSC Research

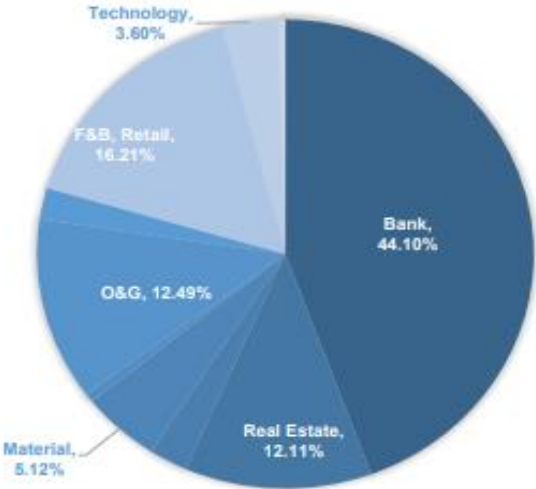
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	84.6	-0.9%	0.9	19,394	3.8	7,311	11.6	105,000	23.5%	Link
BID	Bank	42.0	-0.6%	0.7	8,704	1.2	4,208	10.0	54,578	17.1%	Link
CTG	Bank	29.2	1.6%	1.0	5,746	2.3	-		23,685	27.2%	Link
VPB	Bank	21.4	2.1%	1.0	5,919	11.9	-		-	16.6%	Link
ACB	Bank	22.5	3.2%	1.0	3,584	8.3	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.3	0.8%	1.4	3,914	8.4	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.2	0.8%	1.0	2,413	11.8	4,880	6.4	19,100	24.4%	Link
SSI	Securities	33.2	0.8%	1.5	2,042	29.9			34,000	46.1%	Link
GVR	Industrial Park	20.4	1.0%	1.8	3,347	2.0	1,217		45,900	0.5%	Link
HPG	Material	25.5	2.2%	2.1	6,082	12.0	1,916	13.3	-	26.4%	Link
HSG	Material	19.4	3.2%	2.4	489	6.2	1,896	10.2	23,300	20.5%	Link
VHM	Real Estate	47.0	2.1%	1.4	8,394	7.4	5,227	9.0	79,900	24.2%	Link
VRE	Real Estate	27.0	-1.5%	1.1	2,521	2.2	1,576	17.1	36,200	32.1%	Link
NLG	Real Estate	33.5	4.0%	1.5	528	1.5	2,557	13.1	35,900	41.4%	Link
DPM	Fertilizer	39.5	3.8%	0.9	634	7.7	14,120	2.8	46,100	15.4%	Link
GAS	O&G	86.6	2.9%	0.6	8,158	1.8	6,793	12.7	85,000	2.9%	Link
PLX	O&G	35.7	2.0%	0.9	1,860	2.3	2,625	13.6	42,000	17.3%	Link
BSR	O&G	20.6	3.5%	1.5	0	9.0	2,292	9.0	40,000	0.4%	Link
PVS	O&G	38.2	3.8%	1.1	749	9.4	1,340	28.5	110,500	20.3%	Link
PVT	O&G	28.1	1.8%	0.6	373	5.4	2,929	9.6	45,000	13.5%	Link
POW	Utilities	11.2	0.0%	0.7	1,076	4.4	993	11.3	38,500	6.2%	Link
REE	Utilities	61.9	-0.5%	0.7	1,038	1.1	7,698	8.0	29,000	49.0%	Link
VNM	F&B, Retail	73.7	-0.7%	0.4	6,318	2.5	3,895	18.9	14,500	54.4%	Link
MSN	F&B, Retail	73.5	1.1%	1.1	4,314	2.6	2,605	28.2	81,700	30.5%	Link
MWG	F&B, Retail	48.0	-0.7%	1.8	2,876	12.7	3,456	13.9	27,700	49.0%	Link
PNJ	F&B, Retail	80.0	2.6%	0.7	1,076	1.8	7,475	10.7	63,300	49.0%	Link
FRT	F&B, Retail	96.0	-1.5%	1.3	536	2.5	2,965	32.4	83,500	32.6%	Link
VHC	Fishery	81.5	0.1%	0.7	613	3.2	12,800	6.4	90,900	32.1%	Link
GMD	Logistics	66.1	1.7%	0.6	829	4.4	7,059	9.4	57,000	47.0%	Link
FPT	Technology	95.6	3.1%	0.6	4,980	14.3	5,901	16.2	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.2	1.6%	1.0	5,746	2.3	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.5	3.2%	1.0	3,584	8.3	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	17.0	-0.3%	0.8	2,023	5.9	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	14.1	2.5%	1.1	1,479	1.7	1,410	10.0	1.4	3.9%	15.9%
VIB	Bank	19.0	1.3%	1.4	1,972	2.7	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	21.6	3.3%	1.9	1,079	20.1	467	46.3	1.7	23.6%	3.8%
TPB	Bank	16.8	0.3%	1.0	1,522	3.4	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	33.2	0.8%	1.5	2,042	29.9	1,090	30.5	2.3	46.1%	9.0%
CII	Construction	18.4	2.5%	1.9	214	3.9	318	57.7	7.4	8.5%	2.6%
C4G	Construction	12.7	0.8%	1.8	0	0.7	445	28.5	1.2	0.0%	5.2%
CTD	Construction	51.7	0.4%	1.8	210	1.3	681	75.9	0.6	43.5%	0.8%
HHV	Construction	17.2	2.1%	1.4	232	7.1	919	18.7	0.7	4.8%	4.2%
LCG	Construction	12.8	0.0%	2.1	100	2.8	482	26.5	1.0	3.1%	3.8%
BCM	Industrial Park	68.9	-0.9%	0.7	2,925	0.3	418	164.9	4.0	2.7%	1.7%
HUT	Industrial Park	23.3	1.3%	1.4	853	2.5	56	412.4	5.7	2.0%	1.3%
PHR	Industrial Park	48.4	-0.2%	1.2	269	0.6	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	37.1	1.8%	1.7	183	2.0	1,405	26.4	2.7	3.0%	10.9%
HSG	Material	19.4	3.2%	2.4	489	6.2	(2,105)	-9.2	1.2	20.5%	2.3%
HT1	Material	13.8	-0.7%	1.3	216	0.1	176	78.5	1.1	3.6%	1.3%
NKG	Material	20.0	4.2%	2.5	215	8.0	(2,655)	-7.5	1.0	10.6%	13.5%
PTB	Material	59.7	-4.3%	1.0	164	1.6	5,309	11.2	1.5	17.4%	13.4%
KSB	Material	29.0	1.6%	1.6	91	1.6	1,482	19.5	1.1	3.0%	5.8%
NVL	Real Estate	14.4	3.2%	2.0	1,148	8.4	(295)	-48.6	0.7	3.8%	1.9%
DXG	Real Estate	17.3	3.6%	2.8	433	7.6	(317)	-54.6	0.8	18.5%	3.4%
HDC	Real Estate	31.2	0.8%	1.4	173	1.8	2,190	14.3	2.3	2.0%	16.9%
DIG	Real Estate	23.2	3.8%	2.7	579	13.6	152	152.0	1.8	5.6%	1.1%
IJC	Real Estate	14.1	0.4%	2.0	146	0.6	1,597	8.8	1.0	5.7%	10.9%
BSR	O&G	20.6	3.5%	1.5	0	9.0	1,596	12.9	1.2	0.4%	9.7%
PVT	O&G	28.1	1.8%	0.6	373	5.4	2,993	9.4	1.1	13.5%	16.4%
PLC	Tyre	34.0	1.2%	1.5	113	0.2	1,353	25.1	2.2	1.2%	8.5%
DRC	Utilities	23.0	0.2%	1.0	112	0.3	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	61.9	-0.5%	0.7	1,038	1.1	6,445	9.6	1.3	49.0%	18.5%
GEX	Utilities	20.4	0.5%	1.8	714	10.3	384	53.2	0.9	11.9%	5.4%
NT2	Utilities	24.6	1.9%	0.6	291	0.6	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	28.0	0.9%	1.6	350	0.9	2,739	10.2	1.3	23.8%	16.8%
PC1	Utilities	31.7	2.8%	1.4	352	5.2	944	33.6	1.5	5.6%	5.0%
GEG	Utilities	14.7	-0.7%	0.7	206	0.5	636	23.1	0.9	45.9%	5.6%
BCG	Material	9.1	1.1%	2.6	199	1.7	(79)	-115.8	0.3	2.0%	0.3%
SAB	F&B, Retail	68.8	-1.1%	0.3	3,619	1.2	3,518	19.6	3.6	62.3%	18.7%
QNS	F&B, Retail	48.7	0.8%	0.5	0	0.6	4,965	9.8	2.3	16.2%	24.3%
FRT	F&B, Retail	96.0	-1.5%	1.3	536	2.5	(327)	-293.3	8.2	32.6%	11.8%
DGW	F&B, Retail	58.8	1.4%	2.3	403	3.8	2,984	19.7	4.4	23.6%	21.9%
DBC	F&B, Retail	22.4	0.2%	2.0	222	3.2	551	40.6	1.2	5.9%	2.9%
PET	F&B, Retail	26.5	2.3%	2.4	116	0.3	837	31.7	1.5	1.4%	5.7%
BAF	F&B, Retail	23.6	0.2%	0.8	139	1.6	1,225	19.2	2.0	0.1%	10.2%
ANV	Fishery	39.0	2.1%	1.6	213	4.2	2,162	18.0	2.0	3.9%	10.0%
VSC	Logistics	26.8	1.3%	0.5	147	0.8	1,370	19.6	1.1	3.2%	7.9%
HAH	Logistics	40.6	3.7%	1.0	176	9.5	5,742	7.1	1.4	4.1%	24.6%
CTR	Technology	79.4	1.1%	1.4	372	1.4	4,238	18.7	5.5	9.7%	32.1%
TNG	Texttile	20.5	-1.4%	1.3	96	2.0	2,353	8.7	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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