

Fri, 13 Oct, 2023

## Vietnam Daily Review

### VN-Index continued to increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/10/2023		•	
Week 9/10/2023-13/10/2023		•	
Month 10/2023		•	

#### Market outlook

**Stock market:** The market opened lower and struggled in the 1,140 - 1,150 range all day before rebounding at the end of the session and closing at 1,154.73 points, up more than 3 points compared to yesterday. The number of stocks decreasing was greater than the number of stocks increasing; 8/18 sectors increased with the Tourism and entertainment leading, followed by the Chemicals and Retail. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. Bottom-catching demand appeared at the threshold of 1,140. In the coming trading sessions, after accumulating enough in the 1,145 - 1,155 range, VN-Index may rebound to the resistance level of 1,160.

**Future contracts:** Futures contracts increased according to the movement of VN30 except VN30F2403 and VN30F2310. Investors should be cautious in the coming sessions.

**Covered warrants:** During the trading session on October 13, 2023, warrants fluctuated according to the increasing momentum of the underlying stock.

#### Highlight:

- VN-Index **+3.12** points, closing at **1154.73**. HNX-Index **+0.62** points, closing at **239.05**.
- Pulling the index up: **VJC (+0.87)**, **VCB (+0.84)**, **GVR (+0.56)**, **BID (+0.44)**, **KDH (+0.43)**.
- Pulling the index down: **VHM (-0.69)**, **VIC (-0.38)**, **CTG (-0.35)**, **TCB (-0.26)**, **BCM (-0.23)**.
- The matched value of VN-Index reached VND **13,157** billion, decreased **-5.1%** compared to the previous session. The total transaction value reached VND 13,956 billion.
- The trading range is 16.11 points. The market had **192** advancers, 82 reference stocks, **274** decliners.
- Foreign investors' net selling value: VND **-277.11** billion on HOSE, including **HPG (-134.59 billion)**, **MWG (-123.15 billion)**, **FUEVFNVD (-88.8 billion)**. Foreign investors were net buyers on HNX with the value of VND **33.63** billion.

#### Movement of BSC30 and BSC50:

- BSC30 **+1.04%**. Positive stocks: **KDH (+6.84%)**, **NLG (+2.96%)**, **IDC (+2.94%)**
- BSC50 **+0.33%**. Positive stocks: **PC1 (+3.06%)**, **PHR (+2.83%)**, **SZC (+2.70%)**

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**VN-INDEX** **1154.73**  
Value: 13156.79 bil **3.12 (0.27%)**  
Foreigners (net): -277.11 bil

**HNX-INDEX** **239.05**  
Value: 1924.22 bil **0.62 (0.26%)**  
Foreigners (net): 33.63 bil

**UPCOM-INDEX** **87.90**  
Value: 558.72 bil **-0.17 (-0.19%)**  
Foreigners (net): -8.86 bil

#### Macro indicators

	Value	% Chg
Oil price	86.5	0.81%
Gold price	1,869	-0.26%
USD/VND	24,455	0.20%
EUR/VND	25,807	0.10%
JPY/VND	163	0.10%
Interbank 1M interest	1.58%	0.00%
5Y VN treasury Yield	2.01%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	52.48	HPG	-134.59
KDH	27.70	MWG	-123.15
SSI	24.78	FUEVFNVD	-88.80
VCB	22.07	FPT	-59.52
PDR	20.47	VPB	-50.70

Source: BSC Research

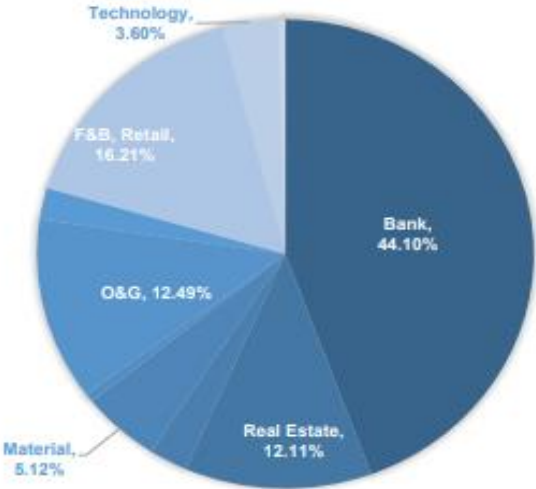
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.6	0.7%	0.9	19,804	2.3	7,311	11.8	105,000	23.5%	<a href="#">Link</a>
BID	Bank	42.5	0.8%	0.7	8,796	1.8	4,208	10.1	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	29.3	-1.0%	1.0	5,761	1.7	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	22.0	0.5%	1.0	6,056	12.3	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.6	-0.2%	1.0	3,600	4.3	4,640	4.9	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	18.4	0.5%	1.4	3,936	4.4	4,603	4.0	31,200	23.2%	<a href="#">Link</a>
STB	Bank	31.5	-0.3%	1.0	2,430	14.6	4,880	6.5	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	33.6	-0.1%	1.5	2,058	30.2			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	21.4	2.6%	1.8	3,502	3.8	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	25.8	-0.2%	2.1	6,126	20.6	1,916	13.5	-	26.4%	<a href="#">Link</a>
HSG	Material	19.6	-0.3%	2.4	495	4.6	1,896	10.3	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	46.9	-1.4%	1.4	8,356	4.9	5,227	9.0	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	27.4	0.6%	1.1	2,543	1.8	1,576	17.4	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	34.8	3.0%	1.5	547	2.2	2,557	13.6	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	39.6	1.7%	0.9	634	6.5	14,120	2.8	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	85.8	-0.2%	0.6	8,063	1.5	6,793	12.6	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	36.7	0.0%	0.9	1,908	2.0	2,625	14.0	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	21.2	1.4%	1.5	0	7.0	2,292	9.2	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	39.9	2.3%	1.1	780	15.3	1,340	29.8	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	30.0	2.4%	0.6	397	4.4	2,929	10.2	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.4	-0.4%	0.7	1,092	2.2	993	11.5	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	62.8	-0.2%	0.7	1,050	0.8	7,698	8.2	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	75.8	0.4%	0.4	6,482	4.6	3,895	19.5	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	72.7	-0.5%	1.1	4,256	3.7	2,605	27.9	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	49.5	2.3%	1.8	2,962	19.9	3,456	14.3	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	79.8	-0.2%	0.7	1,071	0.9	7,475	10.7	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	97.4	1.5%	1.3	543	2.1	2,965	32.8	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	82.0	0.5%	0.7	615	2.5	12,800	6.4	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	66.1	0.9%	0.6	827	2.9	7,059	9.4	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	96.1	-0.3%	0.6	4,994	9.3	5,901	16.3	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.3	-1.0%	1.0	5,761	1.7	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.6	-0.2%	1.0	3,600	4.3	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	17.6	0.6%	0.8	2,083	5.9	2,765	6.4	1.3	20.0%	23.2%
LPB	Bank	14.2	0.0%	1.1	1,486	1.1	1,410	10.1	1.5	3.9%	15.9%
VIB	Bank	19.4	-1.5%	1.4	2,008	1.6	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	22.0	-0.2%	1.9	1,096	20.3	467	47.1	1.8	23.6%	3.8%
TPB	Bank	17.2	0.3%	1.0	1,554	5.3	2,697	6.4	1.2	28.8%	19.8%
SSI	Securities	33.6	-0.1%	1.5	2,058	30.2	1,090	30.8	2.3	46.1%	9.0%
CII	Construction	18.0	-3.2%	1.9	209	6.9	318	56.6	7.3	8.5%	2.6%
C4G	Construction	12.9	-0.8%	1.8	0	0.9	445	29.0	1.3	0.0%	5.2%
CTD	Construction	54.9	2.0%	1.8	223	2.0	681	80.6	0.7	43.5%	0.8%
HHV	Construction	17.4	-0.6%	1.4	235	5.8	919	19.0	0.7	4.8%	4.2%
LCG	Construction	13.0	-0.8%	2.1	101	2.9	482	26.9	1.0	3.1%	3.8%
BCM	Industrial Park	66.7	-1.3%	0.7	2,825	0.7	418	159.6	3.9	2.7%	1.7%
HUT	Industrial Park	23.5	0.0%	1.4	858	3.7	56	415.9	5.7	2.0%	1.3%
PHR	Industrial Park	50.8	2.8%	1.2	282	1.1	6,568	7.7	2.0	15.4%	26.9%
SZC	Industrial Park	40.0	2.7%	1.7	196	3.4	1,405	28.4	2.9	3.0%	10.9%
HSG	Material	19.6	-0.3%	2.4	495	4.6	(2,105)	-9.3	1.2	20.5%	2.3%
HT1	Material	13.8	-1.1%	1.3	216	0.2	176	78.5	1.1	3.6%	1.3%
NKG	Material	20.6	1.2%	2.5	221	6.1	(2,655)	-7.7	1.1	10.6%	13.5%
PTB	Material	58.2	0.0%	1.0	159	0.6	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	29.0	0.0%	1.6	90	1.8	1,482	19.5	1.1	3.0%	5.8%
NVL	Real Estate	15.0	0.7%	2.0	1,193	9.1	(295)	-50.6	0.7	3.8%	1.9%
DXG	Real Estate	18.4	2.5%	2.8	458	10.7	(317)	-57.9	0.8	18.5%	3.4%
HDC	Real Estate	31.9	1.8%	1.4	176	3.3	2,190	14.6	2.3	2.0%	16.9%
DIG	Real Estate	23.7	-0.4%	2.7	591	15.0	152	155.7	1.9	5.6%	1.1%
IJC	Real Estate	14.4	0.0%	2.0	148	1.1	1,597	9.0	1.0	5.7%	10.9%
BSR	O&G	21.2	1.4%	1.5	0	7.0	1,596	13.3	1.3	0.4%	9.7%
PVT	O&G	30.0	2.4%	0.6	397	4.4	2,993	10.0	1.2	13.5%	16.4%
PLC	Tyre	34.3	-1.2%	1.5	113	0.2	1,353	25.3	2.2	1.2%	8.5%
DRC	Utilities	24.4	-0.4%	1.0	119	0.5	1,980	12.3	1.7	11.5%	13.5%
REE	Utilities	62.8	-0.2%	0.7	1,050	0.8	6,445	9.7	1.3	49.0%	18.5%
GEX	Utilities	21.5	0.5%	1.8	749	12.9	384	55.9	0.9	11.9%	5.4%
NT2	Utilities	24.8	0.0%	0.6	293	0.4	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.3	0.4%	1.6	354	1.3	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	33.7	3.1%	1.4	373	5.5	944	35.7	1.6	5.6%	5.0%
GEG	Utilities	14.8	0.0%	0.7	207	0.4	636	23.3	0.9	45.9%	5.6%
BCG	Material	9.3	-1.0%	2.6	203	2.6	(79)	-118.6	0.4	2.0%	0.3%
SAB	F&B, Retail	70.1	1.7%	0.3	3,679	1.7	3,518	19.9	3.7	62.3%	18.7%
QNS	F&B, Retail	49.6	-0.6%	0.5	0	1.5	4,965	10.0	2.3	16.2%	24.3%
FRT	F&B, Retail	97.4	1.5%	1.3	543	2.1	(327)	-297.6	8.3	32.6%	11.8%
DGW	F&B, Retail	60.7	0.0%	2.3	415	4.5	2,984	20.3	4.6	23.6%	21.9%
DBC	F&B, Retail	23.1	1.3%	2.0	229	3.7	551	41.9	1.2	5.9%	2.9%
PET	F&B, Retail	27.4	-0.4%	2.4	120	0.4	837	32.8	1.5	1.4%	5.7%
BAF	F&B, Retail	23.8	0.4%	0.8	140	1.4	1,225	19.4	2.0	0.1%	10.2%
ANV	Fishery	40.2	1.9%	1.6	219	4.1	2,162	18.6	2.0	3.9%	10.0%
VSC	Logistics	27.6	-0.2%	0.5	151	0.6	1,370	20.1	1.2	3.2%	7.9%
HAH	Logistics	40.8	1.6%	1.0	176	5.9	5,742	7.1	1.4	4.1%	24.6%
CTR	Technology	81.0	0.0%	1.4	379	0.8	4,238	19.1	5.7	9.7%	32.1%
TNG	Texttile	21.6	1.9%	1.3	100	3.7	2,353	9.2	1.6	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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