

Tue, 17 Oct, 2023

Vietnam Daily Review

VN-Index decreased by nearly 20 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/10/2023		•	
Week 16/10/2023-20/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: The market struggled in the 1,140 - 1,150 range all day before falling sharply at the end of the session and closing at 1,121.65, down nearly 20 points compared to the previous session. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the sharpest decline belonged to the Chemicals, Construction and Materials, Retail,... Regarding foreign transactions, today they net bought on both HSX and HNX. In the coming trading sessions, the market may continue its downward inertia and return to the threshold of 1,105. Investors should trade carefully.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors should be cautious in the coming sessions.

Covered warrants: In the trading session on October 17, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-19.77** points, closing at **1121.65**. HNX-Index **-6.43** points, closing at **230.03**.
- Pulling the index up: **VPB (+0.34)**, **VRE (+0.17)**, **HDB (+0.11)**, **VJC (+0.06)**, **EVF (+0.05)**.
- Pulling the index down: **GVR (-1.19)**, **FPT (-1.14)**, **VHM (-1.13)**, **GAS (-0.97)**, **VIC (-0.94)**.
- The matched value of VN-Index reached VND **12543** billion, decreased **-11.67%** compared to the previous session. The total transaction value reached VND 13633 billion.
- The trading range is 27.89 points. The market had **107** advancers, 70 reference stocks, **378** decliners.
- Foreign investors' net buying value: VND **21.17** billion on HOSE, including **STB (143.14 billion)**, **SSI (37.72 billion)**, **VND (25.91 billion)**. Foreign investors were net buyers on HNX with the value of VND **92.39** billion.

Movement of BSC30 and BSC50:

- BSC30 **-3.10%**. Positive stocks: **VRE (+1.12%)**, **VPB (+0.89%)**
- BSC50 **-4.06%**. Positive stocks: **HDB (+0.86%)**, **PTB (+0.17%)**

BSC RESEARCH

Head of Research

Tran Thanh Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1121.65**
Value: 12543.09 bil **-19.77 (-1.73%)**
Foreigners (net): 21.17 bil

HNX-INDEX **230.03**
Value: 1942.09 bil **-6.43 (-2.72%)**
Foreigners (net): 92.39 bil

UPCOM-INDEX **86.65**
Value: 657.29 bil **-0.7 (-0.8%)**
Foreigners (net): 0.85791 bil

Macro indicators

	Value	% Chg
Oil price	89.7	-1.40%
Gold price	1,918	-0.70%
USD/VND	24,500	0.11%
EUR/VND	25,855	0.29%
JPY/VND	164	0.00%
Interbank 1M interest	1.61%	0.00%
5Y VN treasury Yield	1.95%	-0.04%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	143.14	VHM	-135.37
SSI	37.72	VPB	-86.63
VND	25.91	HPG	-48.80
DGC	22.41	MWG	-31.42
VIX	18.84	GAS	-17.43

Source: BSC Research

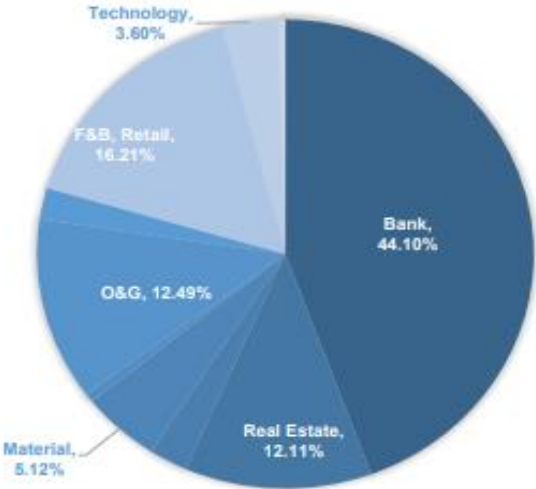
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	-0.2%	0.9	19,644	1.3	7,311	11.7	105,000	23.5%	Link
BID	Bank	41.3	-0.8%	0.6	8,548	1.7	4,208	9.8	54,578	17.1%	Link
CTG	Bank	28.6	-0.7%	0.9	5,624	1.9	-		23,685	27.2%	Link
VPB	Bank	22.7	0.9%	1.0	6,263	24.1	-		-	16.6%	Link
ACB	Bank	22.4	-0.7%	0.9	3,568	3.4	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.1	-0.5%	1.4	3,862	4.0	4,603	3.9	31,200	23.2%	Link
STB	Bank	30.0	-0.7%	1.0	2,314	14.4	4,880	6.1	19,100	24.4%	Link
SSI	Securities	31.4	-2.0%	1.5	1,929	25.1			34,000	46.1%	Link
GVR	Industrial Park	20.2	-5.8%	1.8	3,306	3.3	1,217		45,900	0.5%	Link
HPG	Material	24.8	-0.8%	2.1	5,900	14.9	1,916	12.9	-	26.4%	Link
HSG	Material	18.0	-4.3%	2.3	454	4.9	1,896	9.5	23,300	20.5%	Link
VHM	Real Estate	44.5	-2.3%	1.4	7,928	4.4	5,227	8.5	79,900	24.2%	Link
VRE	Real Estate	27.0	1.1%	1.1	2,510	3.6	1,576	17.1	36,200	32.1%	Link
NLG	Real Estate	32.5	-5.5%	1.5	511	2.0	2,557	12.7	35,900	41.4%	Link
DPM	Fertilizer	38.2	-5.2%	0.8	612	6.1	14,120	2.7	46,100	15.4%	Link
GAS	O&G	85.2	-2.0%	0.5	8,007	1.6	6,793	12.5	85,000	2.9%	Link
PLX	O&G	36.0	-2.2%	0.9	1,872	1.5	2,625	13.7	42,000	17.3%	Link
BSR	O&G	20.8	-3.3%	1.5	0	9.7	2,292	9.1	40,000	0.4%	Link
PVS	O&G	38.0	-6.6%	1.1	743	13.7	1,340	28.4	110,500	20.3%	Link
PVT	O&G	28.0	-7.0%	0.6	371	8.9	2,929	9.6	45,000	13.5%	Link
POW	Utilities	11.2	-0.9%	0.7	1,078	1.5	993	11.3	38,500	6.2%	Link
REE	Utilities	61.6	-1.0%	0.6	1,030	0.8	7,698	8.0	29,000	49.0%	Link
VNM	F&B, Retail	74.8	-0.5%	0.4	6,396	4.4	3,895	19.2	14,500	54.4%	Link
MSN	F&B, Retail	71.0	-0.8%	1.1	4,157	2.1	2,605	27.3	81,700	30.5%	Link
MWG	F&B, Retail	46.3	-4.7%	1.7	2,771	14.9	3,456	13.4	27,700	49.0%	Link
PNJ	F&B, Retail	79.1	-1.0%	0.7	1,062	0.7	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	94.5	-2.6%	1.1	527	2.4	2,965	31.9	83,500	32.6%	Link
VHC	Fishery	76.0	-5.9%	0.6	570	4.1	12,800	5.9	90,900	32.1%	Link
GMD	Logistics	64.1	-2.0%	0.6	802	3.9	7,059	9.1	57,000	47.0%	Link
FPT	Technology	93.1	-3.8%	0.6	4,838	9.2	5,901	15.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.6	-0.7%	0.9	5,624	1.9	3,664	7.8	1.2	27.2%	16.1%
ACB	Bank	22.4	-0.7%	0.9	3,568	3.4	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	17.6	0.9%	0.8	2,077	6.7	2,765	6.3	1.3	20.0%	23.2%
LPB	Bank	14.0	-1.1%	1.1	1,465	1.4	1,410	9.9	1.4	3.9%	15.9%
VIB	Bank	18.6	-1.1%	1.4	1,936	2.1	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	20.0	-4.5%	2.0	997	15.1	467	42.8	1.6	23.6%	3.8%
TPB	Bank	16.5	-1.8%	1.1	1,486	2.3	2,697	6.1	1.2	28.8%	19.8%
SSI	Securities	31.4	-2.0%	1.5	1,929	25.1	1,090	28.9	2.2	46.1%	9.0%
CII	Construction	16.2	-6.9%	1.9	188	8.4	318	50.8	6.5	8.5%	2.6%
C4G	Construction	12.2	-4.7%	1.8	0	0.8	445	27.4	1.2	0.0%	5.2%
CTD	Construction	51.2	-6.4%	1.9	208	2.4	681	75.1	0.6	43.5%	0.8%
HHV	Construction	15.7	-6.5%	1.4	212	8.1	919	17.1	0.6	4.8%	4.2%
LCG	Construction	12.0	-6.6%	2.1	93	2.3	482	24.9	0.9	3.1%	3.8%
BCM	Industrial Park	64.2	-2.3%	0.6	2,719	0.8	418	153.6	3.8	2.7%	1.7%
HUT	Industrial Park	22.3	-6.3%	1.4	814	4.4	56	394.7	5.4	2.0%	1.3%
PHR	Industrial Park	49.0	-4.1%	1.2	272	1.1	6,568	7.5	1.9	15.4%	26.9%
SZC	Industrial Park	36.3	-6.9%	1.7	178	3.0	1,405	25.8	2.7	3.0%	10.9%
HSG	Material	18.0	-4.3%	2.3	454	4.9	(2,105)	-8.6	1.1	20.5%	2.3%
HT1	Material	13.5	-1.1%	1.3	211	0.1	176	76.7	1.1	3.6%	1.3%
NKG	Material	18.6	-6.5%	2.5	200	5.6	(2,655)	-7.0	1.0	10.6%	13.5%
PTB	Material	57.4	0.2%	1.0	157	0.6	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	26.7	-7.0%	1.6	83	1.3	1,482	18.0	1.0	3.0%	5.8%
NVL	Real Estate	13.8	-5.5%	2.0	1,097	7.3	(295)	-46.5	0.7	3.8%	1.9%
DXG	Real Estate	16.4	-6.0%	2.9	409	7.0	(317)	-51.8	0.7	18.5%	3.4%
HDC	Real Estate	29.7	-4.5%	1.5	164	2.7	2,190	13.6	2.2	2.0%	16.9%
DIG	Real Estate	21.8	-6.8%	2.8	545	9.8	152	143.5	1.7	5.6%	1.1%
IJC	Real Estate	13.8	-1.8%	1.9	142	0.5	1,597	8.6	0.9	5.7%	10.9%
BSR	O&G	20.8	-3.3%	1.5	0	9.7	1,596	13.0	1.3	0.4%	9.7%
PVT	O&G	28.0	-7.0%	0.6	371	8.9	2,993	9.4	1.1	13.5%	16.4%
PLC	Tyre	32.9	-2.1%	1.5	109	0.2	1,353	24.3	2.1	1.2%	8.5%
DRC	Utilities	23.1	-3.7%	1.1	112	0.3	1,980	11.7	1.6	11.5%	13.5%
REE	Utilities	61.6	-1.0%	0.6	1,030	0.8	6,445	9.6	1.3	49.0%	18.5%
GEX	Utilities	20.2	-6.9%	1.8	704	12.5	384	52.5	0.9	11.9%	5.4%
NT2	Utilities	24.4	0.0%	0.6	288	0.4	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	26.0	-5.5%	1.6	325	0.9	2,739	9.5	1.2	23.8%	16.8%
PC1	Utilities	29.9	-6.9%	1.5	331	9.2	944	31.7	1.5	5.6%	5.0%
GEG	Utilities	13.8	-4.2%	0.6	193	0.8	636	21.7	0.8	45.9%	5.6%
BCG	Material	8.5	-5.9%	2.6	186	1.9	(79)	-108.1	0.3	2.0%	0.3%
SAB	F&B, Retail	69.9	-1.4%	0.3	3,668	1.0	3,518	19.9	3.6	62.3%	18.7%
QNS	F&B, Retail	47.7	-2.7%	0.5	0	2.1	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	94.5	-2.6%	1.1	527	2.4	(327)	-288.7	8.1	32.6%	11.8%
DGW	F&B, Retail	54.3	-6.7%	2.2	371	6.1	2,984	18.2	4.1	23.6%	21.9%
DBC	F&B, Retail	21.0	-6.5%	2.0	208	2.2	551	38.1	1.1	5.9%	2.9%
PET	F&B, Retail	26.2	-1.3%	2.4	114	0.5	837	31.3	1.5	1.4%	5.7%
BAF	F&B, Retail	23.1	-1.7%	0.7	136	1.8	1,225	18.9	1.9	0.1%	10.2%
ANV	Fishery	36.6	-7.0%	1.6	199	7.4	2,162	16.9	1.8	3.9%	10.0%
VSC	Logistics	25.7	-4.5%	0.5	140	0.6	1,370	18.8	1.1	3.2%	7.9%
HAH	Logistics	36.7	-6.9%	1.0	158	6.3	5,742	6.4	1.3	4.1%	24.6%
CTR	Technology	75.2	-5.5%	1.3	352	0.7	4,238	17.7	5.2	9.7%	32.1%
TNG	Texttile	18.8	-9.2%	1.3	87	2.7	2,353	8.0	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639