

Mon, 30 Oct, 2023

Vietnam Daily Review

Strong selling momentum at the close

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/10/2023	•		
Week 16/10/2023-20/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: After fluctuating in the 1,050 range throughout the morning session, the market rose to the 1,060 level in the afternoon session. However, selling pressure at this level pushed the index down and closed at 1,042.4 points, down more than 18 points from the previous session. Market breadth tilted to the downside with 16/18 sectors down. Media and Healthcare were the only two sectors that gained, while Chemicals and Financial Services were the sectors that declined the most. In terms of foreign trading, foreign investors continued to sell net on the HSX and buy net on the HNX. In the coming sessions, the market could retreat to the 1,035 level or consolidate around 1,040, depending on the bottom-picking money flow of investors.

Future contracts: Futures contracts all decreased according to the movement of VN30. Investors should be cautious in the coming sessions.

Covered warrants: In the trading session on October 30, 2023, covered warrants fluctuated along with the downtrend of the underlying stocks.

Highlight:

- VN-Index **-18.22** points, closing at **1042.4**. HNX-Index **-6.7** points, closing at **211.34**.
- Pulling the index up: **VCB (+1.28)**, **BCM (+0.13)**, **VRE (+0.11)**, **MSN (+0.07)**, **AST (+0.04)**.
- Pulling the index down: **BID (-1.24)**, **GVR (-1.22)**, **TCB (-1.22)**, **STB (-0.76)**, **SAB (-0.72)**.
- The matched value of VN-Index reached VND **8,823** billion, decreased **-28.73%** compared to the previous session. The total transaction value reached VND 10,128 billion.
- The trading range is 18.38 points. The market had **111** advancers, 56 reference stocks, **393** decliners.
- Foreign investors' net selling value: VND **-88.26** billion on HOSE, including **VHM (-295.98 billion)**, **TCB (-43.01 billion)**, **FUESSVFL (-32.18 billion)**. Foreign investors were net buyers on HNX with the value of VND **12.28** billion.

Movement of BSC30 and BSC50:

- BSC30 **-3.12%**. Positive stocks: **VCB (+1.06%)**, **VRE (+0.87%)**, **MSN (+0.35%)**
- BSC50 **-3.37%**. Positive stocks: **BCM (+0.85%)**, **NKG (+0.00%)**, **NVL (+0.00%)**

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1042.40**
Value: 8823.09 bil **-18.22 (-1.72%)**
Foreigners (net): -88.26 bil

HNX-INDEX **211.34**
Value: 1204.28 bil **-6.7 (-3.07%)**
Foreigners (net): 12.28 bil

UPCOM-INDEX **82.28**
Value: 320.31 bil **-0.82 (-0.99%)**
Foreigners (net): 8.01 bil

Macro indicators

	Value	% Chg
Oil price	90.3	2.66%
Gold price	2,006	1.08%
USD/VND	24,570	-0.04%
EUR/VND	25,979	0.05%
JPY/VND	164	0.03%
Interbank 1M interest	2.66%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	101.89	VHM	-295.98
VCI	46.59	TCB	-43.01
VND	37.30	FUESSVFL	-32.18
VCB	28.67	MSN	-26.05
STB	23.86	VIC	-21.68

Source: BSC Research

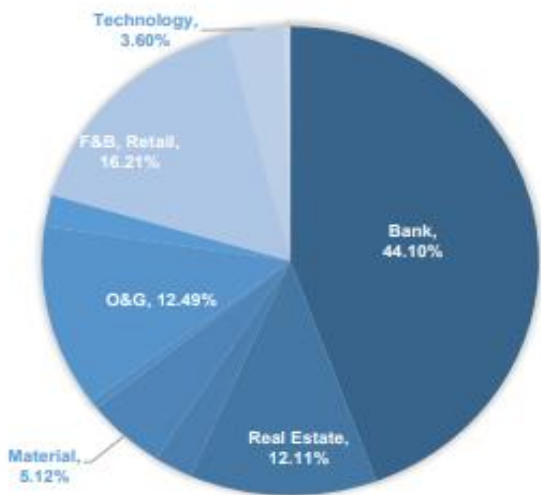
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	1.1%	0.9	19,513	2.1	7,311	11.7	105,000	23.5%	Link
BID	Bank	41.0	-2.4%	0.6	8,430	0.9	4,208	9.7	54,578	17.1%	Link
CTG	Bank	27.6	-2.0%	0.9	5,401	1.9	-		23,685	27.2%	Link
VPB	Bank	19.9	-1.5%	1.0	6,417	4.0	-		-	16.6%	Link
ACB	Bank	21.3	-1.2%	0.9	3,362	3.3	4,640	4.6	24,400	30.0%	Link
MBB	Bank	17.0	-2.6%	1.3	3,603	2.3	4,603	3.7	31,200	23.2%	Link
STB	Bank	27.0	-5.9%	0.9	2,069	23.3	4,880	5.5	19,100	24.4%	Link
SSI	Securities	27.5	-6.6%	1.5	1,676	18.8			34,000	46.1%	Link
GVR	Industrial Park	18.0	-6.7%	1.8	2,926	1.7	1,217		45,900	0.5%	Link
HPG	Material	23.0	-1.5%	2.0	5,436	15.1	1,916	12.0	-	26.4%	Link
HSG	Material	17.2	-2.5%	2.2	431	4.7	1,896	9.1	23,300	20.5%	Link
VHM	Real Estate	39.2	0.0%	1.4	6,938	10.8	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	23.1	0.9%	1.2	2,133	5.1	1,576	14.7	36,200	32.1%	Link
NLG	Real Estate	32.5	-4.1%	1.4	507	1.3	2,557	12.7	35,900	41.4%	Link
DPM	Fertilizer	30.5	-4.4%	0.9	485	1.6	14,120	2.2	46,100	15.4%	Link
GAS	O&G	76.6	-1.3%	0.6	7,150	0.8	6,793	11.3	85,000	2.9%	Link
PLX	O&G	32.8	-0.5%	0.9	1,696	0.4	2,625	12.5	42,000	17.3%	Link
BSR	O&G	17.8	-4.3%	1.6	0	3.8	2,292	7.8	40,000	0.4%	Link
PVS	O&G	35.0	-5.7%	1.1	680	7.0	1,340	26.1	110,500	20.3%	Link
PVT	O&G	23.6	-6.5%	0.7	310	3.3	2,929	8.1	45,000	13.5%	Link
POW	Utilities	10.8	-1.4%	0.7	1,033	1.1	993	10.9	38,500	6.2%	Link
REE	Utilities	54.6	-0.7%	0.8	907	0.5	7,698	7.1	29,000	49.0%	Link
VNM	F&B, Retail	67.6	-0.6%	0.5	5,742	2.9	3,895	17.4	14,500	54.4%	Link
MSN	F&B, Retail	58.0	0.3%	1.2	3,373	5.1	2,605	22.3	81,700	30.5%	Link
MWG	F&B, Retail	40.5	-3.6%	1.7	2,408	7.0	3,456	11.7	27,700	49.0%	Link
PNJ	F&B, Retail	72.9	-1.0%	0.7	972	0.6	7,475	9.8	63,300	49.0%	Link
FRT	F&B, Retail	86.4	-6.9%	1.1	478	1.6	2,965	29.1	83,500	32.6%	Link
VHC	Fishery	67.3	-3.9%	0.7	502	1.2	12,800	5.3	90,900	32.1%	Link
GMD	Logistics	60.5	-3.2%	0.6	752	0.6	7,059	8.6	57,000	47.0%	Link
FPT	Technology	85.0	-2.3%	0.7	4,387	6.5	5,901	14.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	27.6	-2.0%	0.9	5,401	1.9	3,664	7.5	1.2	27.2%	16.1%
ACB	Bank	21.3	-1.2%	0.9	3,362	3.3	3,722	5.7	1.3	30.0%	25.2%
HDB	Bank	17.2	-0.3%	0.8	2,022	5.3	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	14.4	-5.6%	0.9	1,502	1.1	1,410	10.2	1.5	3.9%	15.9%
VIB	Bank	17.6	-2.8%	1.3	1,815	1.2	3,534	5.0	1.3	20.5%	28.8%
VND	Securities	17.3	-6.5%	2.0	856	9.0	467	37.1	1.4	23.6%	3.8%
TPB	Bank	16.0	-1.2%	1.1	1,432	2.8	2,697	5.9	1.1	28.8%	19.8%
SSI	Securities	27.5	-6.6%	1.5	1,676	18.8	1,090	25.2	1.9	46.1%	9.0%
CII	Construction	14.2	-6.0%	1.9	164	2.2	318	44.7	5.7	8.5%	2.6%
C4G	Construction	10.2	-4.7%	1.8	0	0.4	445	22.9	1.0	0.0%	5.2%
CTD	Construction	52.1	-4.9%	1.7	210	3.4	681	76.5	0.6	43.5%	0.8%
HHV	Construction	13.0	-6.8%	1.6	175	2.0	919	14.2	0.5	4.8%	4.2%
LCG	Construction	10.2	-6.4%	2.1	79	0.8	482	21.1	0.8	3.1%	3.8%
BCM	Industrial Park	59.5	0.8%	0.7	2,503	0.2	418	142.4	3.5	2.7%	1.7%
HUT	Industrial Park	17.5	-8.4%	1.5	635	2.9	56	309.7	4.3	2.0%	1.3%
PHR	Industrial Park	44.0	-1.9%	1.2	242	0.5	6,568	6.7	1.7	15.4%	26.9%
SZC	Industrial Park	34.2	-6.9%	1.6	167	1.1	1,405	24.3	2.5	3.0%	10.9%
HSG	Material	17.2	-2.5%	2.2	431	4.7	(2,105)	-8.2	1.0	20.5%	2.3%
HT1	Material	11.4	-1.3%	1.4	176	0.1	176	64.5	0.9	3.6%	1.3%
NKG	Material	18.0	0.0%	2.4	193	5.3	(2,655)	-6.8	0.9	10.6%	13.5%
PTB	Material	54.7	-1.4%	0.9	149	0.2	5,309	10.3	1.4	17.4%	13.4%
KSB	Material	21.8	-6.4%	1.7	68	1.0	1,482	14.7	0.9	3.0%	5.8%
NVL	Real Estate	13.3	0.0%	2.0	1,054	10.7	(295)	-45.0	0.7	3.8%	1.9%
DXG	Real Estate	16.6	-4.3%	2.7	413	9.7	(317)	-52.5	0.7	18.5%	3.4%
HDC	Real Estate	30.8	-2.4%	1.3	169	2.4	2,190	14.0	2.2	2.0%	16.9%
DIG	Real Estate	20.2	-4.3%	2.7	502	15.6	152	133.0	1.6	5.6%	1.1%
IJC	Real Estate	12.3	-3.9%	1.9	126	0.4	1,597	7.7	0.8	5.7%	10.9%
BSR	O&G	17.8	-4.3%	1.6	0	3.8	1,596	11.2	1.1	0.4%	9.7%
PVT	O&G	23.6	-6.5%	0.7	310	3.3	2,993	7.9	0.9	13.5%	16.4%
PLC	Tyre	26.1	-6.8%	1.6	86	0.1	1,353	19.3	1.7	1.2%	8.5%
DRC	Utilities	22.0	-0.9%	1.0	106	0.1	1,980	11.1	1.5	11.5%	13.5%
REE	Utilities	54.6	-0.7%	0.8	907	0.5	6,445	8.5	1.1	49.0%	18.5%
GEX	Utilities	18.6	-6.8%	1.7	642	7.3	384	48.2	0.8	11.9%	5.4%
NT2	Utilities	23.0	0.0%	0.6	269	0.1	2,560	9.0	1.4	15.3%	16.2%
HDG	Utilities	25.9	0.0%	1.5	322	0.5	2,739	9.5	1.2	23.8%	16.8%
PC1	Utilities	25.4	-4.0%	1.6	279	1.7	944	26.9	1.2	5.6%	5.0%
GEG	Utilities	12.6	0.0%	0.7	174	0.1	636	19.7	0.8	45.9%	5.6%
BCG	Material	7.5	-2.0%	2.6	163	1.2	(79)	-95.4	0.3	2.0%	0.3%
SAB	F&B, Retail	60.8	-3.6%	0.4	3,169	0.9	3,518	17.3	3.2	62.3%	18.7%
QNS	F&B, Retail	45.3	-2.2%	0.5	0	0.7	4,965	9.1	2.1	16.2%	24.3%
FRT	F&B, Retail	86.4	-6.9%	1.1	478	1.6	(327)	-264.0	7.4	32.6%	11.8%
DGW	F&B, Retail	45.2	-6.9%	2.2	307	2.5	2,984	15.1	3.4	23.6%	21.9%
DBC	F&B, Retail	19.4	-5.8%	1.9	191	1.5	551	35.2	1.0	5.9%	2.9%
PET	F&B, Retail	22.6	-4.0%	2.4	98	0.1	837	27.0	1.3	1.4%	5.7%
BAF	F&B, Retail	23.0	-0.6%	0.7	134	1.3	1,225	18.7	1.9	0.1%	10.2%
ANV	Fishery	26.4	-10.1%	1.8	143	1.4	2,162	12.2	1.3	3.9%	10.0%
VSC	Logistics	24.8	-0.4%	0.5	134	0.4	1,370	18.1	1.0	3.2%	7.9%
HAH	Logistics	30.0	-5.7%	1.2	129	1.9	5,742	5.2	1.0	4.1%	24.6%
CTR	Technology	72.6	-3.2%	1.3	338	0.2	4,238	17.1	5.1	9.7%	32.1%
TNG	Texttile	18.0	-1.1%	1.3	83	0.9	2,353	7.6	1.3	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters
Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office
146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department
Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients
Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients
i-Center
i-center@bsc.com.vn
(+84)2437173639