

Fri, 03 Nov, 2023

## Vietnam Daily Review

### Selling pressure appeared in the ATC session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/11/2023		•	
Week 30/10/2023-03/11/2023		•	
Month 11/2023		•	

#### Market outlook

**Stock market:** The market struggled around the 1,075 threshold all day today before closing at 1,176.78 points, almost unchanged from yesterday. Market breadth is quite balanced with 7/18 sectors increasing, with the Retail leading the increase. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. Strong fluctuations in trading during the ATC session came from the portfolio restructuring activities of ETFs. In the coming trading sessions, the market may continue to have struggling sessions in the 1,075 - 1,085 point range.

**Futures contracts:** Futures contracts all increased in accordance with the movement of the VN30. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** During the trading session on November 3, 2023, warrants fluctuate according to the recovery rhythm of the underlying stock.

#### Highlight:

- VN-Index **+1.25** points, closing at **1076.72**. HNX-Index **+0.16** points, closing at **218.13**.
- Pulling the index up: **TCB (+1.51)**, **SAB (+0.82)**, **MWG (+0.74)**, **VRE (+0.68)**, **VHM (+0.6)**.
- Pulling the index down: **VPB (-0.95)**, **SSB (-0.94)**, **FPT (-0.61)**, **VNM (-0.46)**, **MBB (-0.38)**.
- The matched value of VN-Index reached VND **14,322** billion, increased **3.99%** compared to the previous session. The total transaction value reached VND 15,411 billion.
- The trading range is 31.44 points. The market had **253** advancers, 63 reference stocks, **280** decliners.
- Foreign investors' net buying value: VND **241.66** billion on HOSE, including **MWG (56.3 billion)**, **VCB (43.45 billion)**, **DXG (37.35 billion)**. Foreign investors were net sellers on HNX with the value of VND **-31.63** billion.

#### Movement of BSC30 and BSC50:

- BSC30 **+0.22%**. Positive stocks: **TCB (+5.62%)**, **MWG (+5.27%)**, **VRE (+4.95%)**
- BSC50 **+0.45%**. Positive stocks: **CTD (+6.88%)**, **LCG (+4.69%)**, **HDB (+4.26%)**

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**VN-INDEX** **1076.72**  
Value: 14322.5 bil **1.25 (0.12%)**  
Foreigners (net): 241.66 bil

**HNX-INDEX** **218.13**  
Value: 1577.2 bil **0.16 (0.07%)**  
Foreigners (net): -31.63 bil

**UPCOM-INDEX** **83.88**  
Value: 454.7 bil **0.08 (-0.1%)**  
Foreigners (net): -1.19 bil

#### Macro indicators

	Value	% Chg
Oil price	86.9	2.73%
Gold price	1,986	0.18%
USD/VND	25	-0.04%
EUR/VND	26,106	0.01%
JPY/VND	163	0.02%
Interbank 1M interest	2.66%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MWG	56.30	VND	-43.17
VCB	43.45	SSI	-36.17
DXG	37.35	VCI	-26.40
HDB	36.23	HCM	-21.57
PVD	29.99	DPM	-20.83

Source: BSC Research

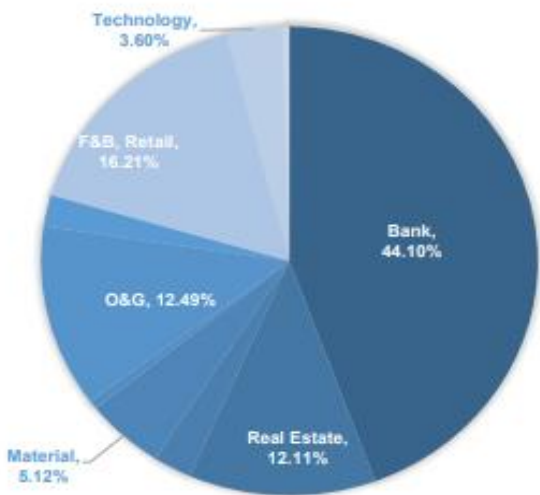
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.9	-0.1%	0.9	20,210	3.9	5,797	15.3	105,000	23.5%	<a href="#">Link</a>
BID	Bank	41.5	-0.4%	0.6	8,539	1.0	4,208	9.9	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	28.0	-0.9%	0.9	5,473	4.1	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.8	-2.5%	1.0	6,390	10.9	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.0	-1.1%	0.9	3,484	4.4	4,640	4.7	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	17.4	-1.7%	1.3	3,690	8.4	4,603	3.8	31,200	23.2%	<a href="#">Link</a>
STB	Bank	28.5	-1.7%	0.9	2,185	21.9	4,880	5.8	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	28.9	0.0%	1.5	1,762	29.8			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	18.5	0.0%	1.8	3,010	0.9	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	25.1	-0.6%	2.0	5,937	20.9	1,916	13.1	-	26.4%	<a href="#">Link</a>
HSG	Material	19.4	2.9%	2.2	487	11.8	1,896	10.2	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	40.5	1.4%	1.4	7,173	13.6	5,227	7.7	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	24.4	4.9%	1.2	2,255	12.5	1,576	15.5	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	32.0	-1.2%	1.4	500	3.2	2,557	12.5	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	31.6	2.4%	0.9	503	5.2	14,120	2.2	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	79.1	-0.1%	0.6	7,390	1.5	6,793	11.6	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	33.1	-0.9%	0.9	1,711	0.8	2,625	12.6	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	18.6	-0.5%	1.6	0	5.1	2,292	8.1	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	34.9	3.3%	1.1	678	5.6	1,340	26.0	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	23.8	-2.3%	0.7	313	7.1	2,929	8.1	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.1	0.0%	0.7	1,057	2.2	993	11.2	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	53.0	-2.9%	0.8	881	1.9	7,698	6.9	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	70.0	-1.3%	0.5	5,951	4.8	3,895	18.0	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	63.9	1.9%	1.2	3,719	4.2	2,605	24.5	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	39.0	5.3%	1.7	2,317	19.7	3,456	11.3	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	73.8	0.0%	0.7	985	5.2	7,475	9.9	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	96.0	3.4%	1.1	532	2.0	2,965	32.4	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	69.0	2.2%	0.7	515	1.3	12,800	5.4	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	65.0	2.4%	0.6	809	5.8	7,059	9.2	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	87.0	-2.2%	0.7	4,494	17.1	5,901	14.7	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.0	-0.9%	0.9	5,473	4.1	3,664	7.6	1.2	27.2%	16.1%
ACB	Bank	22.0	-1.1%	0.9	3,484	4.4	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.4	4.3%	0.8	2,159	11.7	2,765	6.6	1.4	20.0%	23.2%
LPB	Bank	15.2	-1.0%	0.9	1,586	2.1	1,410	10.8	1.6	3.9%	15.9%
VIB	Bank	18.6	0.3%	1.3	1,919	2.5	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	18.5	-0.3%	2.0	916	15.9	467	39.6	1.5	23.6%	3.8%
TPB	Bank	16.0	-2.1%	-2.1%	1,437	3.7	2,697	6.0	1.2	28.8%	19.8%
SSI	Securities	28.9	0.0%	0.0%	1,762	29.8	1,090	26.5	2.0	46.1%	9.0%
CII	Construction	16.2	4.2%	1.9	187	10.6	318	51.0	6.5	8.5%	2.6%
C4G	Construction	10.8	0.9%	1.8	0	0.7	445	24.3	1.1	0.0%	5.2%
CTD	Construction	57.5	6.9%	1.7	232	8.4	681	84.4	0.7	43.5%	0.8%
HHV	Construction	14.5	0.7%	1.6	194	3.9	919	15.8	0.6	4.8%	4.2%
LCG	Construction	11.2	4.7%	2.1	86	3.1	482	23.1	0.9	3.1%	3.8%
BCM	Industrial Park	58.5	-0.5%	0.7	2,463	0.5	418	140.0	3.4	2.7%	1.7%
HUT	Industrial Park	19.0	8.6%	1.5	690	5.2	56	336.3	4.6	2.0%	1.3%
PHR	Industrial Park	44.8	-0.4%	1.2	247	0.3	6,568	6.8	1.7	15.4%	26.9%
SZC	Industrial Park	34.2	-1.0%	1.6	167	1.1	1,405	24.4	2.5	3.0%	10.9%
HSG	Material	19.4	2.9%	2.2	487	11.8	(2,105)	-9.2	1.2	20.5%	2.3%
HT1	Material	11.8	-0.4%	1.4	182	0.1	176	66.8	0.9	3.6%	1.3%
NKG	Material	19.2	0.8%	2.4	206	7.7	(2,655)	-7.3	1.0	10.6%	13.5%
PTB	Material	55.0	-1.8%	0.9	150	0.3	5,309	10.4	1.4	17.4%	13.4%
KSB	Material	23.0	0.9%	1.7	71	1.5	1,482	15.5	0.9	3.0%	5.8%
NVL	Real Estate	14.6	3.9%	2.0	1,154	18.6	(295)	-49.3	0.7	3.8%	1.9%
DXG	Real Estate	18.0	0.3%	2.7	448	15.3	(317)	-57.0	0.8	18.5%	3.4%
HDC	Real Estate	32.5	-0.3%	1.3	179	3.4	2,190	14.8	2.4	2.0%	16.9%
DIG	Real Estate	22.3	1.4%	2.7	553	24.4	152	146.5	1.8	5.6%	1.1%
IJC	Real Estate	12.6	-1.2%	1.9	130	0.6	1,597	7.9	0.9	5.7%	10.9%
BSR	O&G	18.6	-0.5%	1.6	0	5.1	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	23.8	-2.3%	0.7	313	7.1	2,993	8.0	0.9	13.5%	16.4%
PLC	Tyre	28.6	9.2%	1.6	94	0.2	1,353	21.1	1.8	1.2%	8.5%
DRC	Utilities	22.4	0.0%	1.0	108	0.1	1,980	11.3	1.5	11.5%	13.5%
REE	Utilities	53.0	-2.9%	0.8	881	1.9	6,445	8.2	1.1	49.0%	18.5%
GEX	Utilities	19.0	-1.6%	1.7	658	11.3	384	49.4	0.8	11.9%	5.4%
NT2	Utilities	23.4	-0.6%	0.6	275	0.2	2,560	9.2	1.5	15.3%	16.2%
HDG	Utilities	26.6	-1.1%	1.5	331	0.8	2,739	9.7	1.3	23.8%	16.8%
PC1	Utilities	26.5	0.8%	1.6	292	2.3	944	28.1	1.3	5.6%	5.0%
GEG	Utilities	12.8	0.0%	0.7	178	0.1	636	20.1	0.8	45.9%	5.6%
BCG	Material	7.9	-0.9%	2.6	171	2.0	(79)	-100.4	0.3	2.0%	0.3%
SAB	F&B, Retail	63.9	4.1%	0.4	3,334	1.9	3,518	18.2	3.3	62.3%	18.7%
QNS	F&B, Retail	46.6	1.7%	0.5	0	1.3	4,965	9.4	2.2	16.2%	24.3%
FRT	F&B, Retail	96.0	3.4%	1.1	532	2.0	(327)	-293.3	8.2	32.6%	11.8%
DGW	F&B, Retail	46.8	0.0%	2.2	318	3.4	2,984	15.7	3.5	23.6%	21.9%
DBC	F&B, Retail	19.5	-1.5%	1.9	192	2.5	551	35.4	1.0	5.9%	2.9%
PET	F&B, Retail	22.8	-0.2%	2.4	99	0.2	837	27.3	1.3	1.4%	5.7%
BAF	F&B, Retail	23.7	0.6%	0.7	138	2.6	1,225	19.3	2.0	0.1%	10.2%
ANV	Fishery	27.4	-1.4%	1.8	148	1.6	2,162	12.7	1.4	3.9%	10.0%
VSC	Logistics	24.6	-2.4%	0.5	134	0.4	1,370	18.0	1.0	3.2%	7.9%
HAH	Logistics	30.9	-0.2%	1.2	133	3.0	5,742	5.4	1.1	4.1%	24.6%
CTR	Technology	77.5	3.1%	1.3	361	0.9	4,238	18.3	5.4	9.7%	32.1%
TNG	Texttile	18.4	4.0%	1.3	85	0.7	2,353	7.8	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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